

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

Fund Balances  
November 30, 2023

	<u>11/30/23</u>	<u>10/31/23</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 151,998.87	\$ 194,960.45	\$ (42,961.58)
Capital Expense Account (Embassy)	316,481.84	317,755.21	(1,273.37)
Capital Reserve MM Account (Peoples)	568,100.00	566,122.45	1,977.55
Operating Reserve Account (PLGIT/Non-Trustee)	373,046.16	371,353.88	1,692.28
Maintenance Reserve Fund	2,206,307.39	2,195,214.76	11,092.63
Construction Fund	7,924,379.08	8,701,742.87	(777,363.79)
Bond Redemption and Improvement Fund	3,090,931.68	2,840,360.17	250,571.51
Revenue Fund	16.77	16.73	0.04
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,354,182.33	1,353,735.22	447.11
Debt Service Fund - 1998 Bonds	2.93	2.93	0.00
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	<u>47,210.25</u>	<u>46,996.09</u>	<u>214.16</u>
TOTALS	<u>\$ 16,032,657.30</u>	<u>\$ 16,588,260.76</u>	<u>\$ (555,603.46)</u>

  
Controller

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
OPERATING EXPENSE CHECKING ACCOUNT, ...5346  
EMBASSY BANK FOR THE LEHIGH VALLEY

11/01/23	BEGINNING CASH BALANCE		\$ 194,960.45
	RECEIPTS AND TRANSFERS		
11/03/23	T-Mobile - Cell Site Rental (November)	2,492.44	
11/15/23	Crown Castle - Cell Site Rent (November)	1,959.17	
11/15/23	Zayo - Cell Site Rent (December)	440.56	
11/15/23	Kettle Creek Hunting Club (November)	600.00	
11/30/23	G&R Timber Sales	1,091.88	
11/30/23	Interest	21.28	
	Total Receipts		<u>6,605.33</u>
	Subtotal		201,565.78
	DISBURSEMENTS		
11/01/23	Lincoln Financial (Life Insurance - November)	128.25	
11/02/23	Payroll (November 2, 2023)	12,061.44	
11/02/23	Payroll taxes (November 2, 2023)	5,512.64	
11/03/23	Transfer to E. Yeakel's HSA Acct. (October's Contribution)	100.00	
11/03/23	Verizon - laptop internet (October/November)	40.01	
11/03/23	Nationwide Insurance - 457 Plan (November's Contribution)	1,875.00	
11/06/23	Arbitrage Rebate Counselors	1,500.00	
11/06/23	Broughal & DeVito-Solicitor's Billing, October	680.50	
11/06/23	Buckno Lisicky & Company	415.00	
11/06/23	City of Bethlehem - Room Rent for November	112.00	
11/06/23	Colliers Engineering	2,689.82	
11/06/23	Highlands Forest Mgmt.	905.28	
11/06/23	PA Municipal Retirement - Pension Plan for 2023	15,743.00	
11/06/23	PA Municipal Retirement - Repasch/Yeakel for November	513.97	
11/06/23	Patriot Workwear	180.00	
11/06/23	P.R.A.G. (Aug. & Sept. fees)	3,843.75	
11/06/23	Microsoft "Teams" for October (credit card)	13.25	
11/06/23	SimpliSafe - October (credit card)	17.99	
11/06/23	Amazon - New i-phone charges (credit card)	25.07	
11/06/23	Amazon - cleaning supplies for WC (credit card)	156.51	
11/06/23	Amazon - car battery jumb starter & hard hat (credit card)	259.92	
11/10/23	ADP (Payroll fee for 11/2/23)	60.97	
11/12/23	AT&T Mobility - Wireless Service (September/October)	241.26	
11/16/23	HRA Administration (November)	6.95	
11/22/23	PP&L Electric - WC office electric, 9/19 - 10/18	99.64	
11/27/23	Capital Blue Cross - Health Insurance for December	2,283.79	
11/30/23	Blue Ridge Communications	100.90	
	Total Disbursements		<u>49,566.91</u>
11/30/23	ENDING CASH BALANCE		\$ <u>151,998.87</u>
11/30/23	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
CAPITAL EXPENSE ACCOUNT  
EMBASSY BANK FOR THE LEHIGH VALLEY

11/01/23	BEGINNING CASH BALANCE		\$ 317,755.21
	<u>RECEIPTS</u>		
11/30/23	Interest	<u>39.07</u>	
	Total Receipts		<u>39.07</u>
	Subtotal		317,794.28
	<u>DISBURSEMENTS</u>		
11/06/23	Riley Riper Hollin & Colagreco	<u>1,312.44</u>	
	Total Disbursements		<u>1,312.44</u>
11/30/23	ENDING CASH BALANCE		\$ <u>316,481.84</u>

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11/30/23 Current Interest Rate: .15%

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
CAPITAL RESERVE MM ACCOUNT  
PEOPLES SECURITY BANK AND TRUST

11/01/23	BEGINNING CASH BALANCE		\$ 566,122.45
	<u>RECEIPTS</u>		
11/15/23	Interest	<u>1,977.55</u>	
	Total Receipts		<u>1,977.55</u>
	Subtotal		568,100.00
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
11/30/23	ENDING CASH BALANCE		<u>\$ 568,100.00</u>

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11/30/23 Current Interest Rate: 4.25%

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
OPERATING RESERVE ACCOUNT  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

11/01/23	BEGINNING CASH BALANCE		\$ 371,353.88
	<u>RECEIPTS</u>		
11/30/23	Interest (PLGIT PRIME)	<u>1,692.28</u>	
	Total Receipts		<u>1,692.28</u>
	Subtotal		373,046.16
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
11/30/23	ENDING CASH BALANCE		<u>\$ 373,046.16</u>
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11/30/23	PLGIT PRIME Current Interest Rate: 5.54%	<u>\$ 373,046.16</u>	
	Total Balance		<u>\$ 373,046.16</u>
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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
MAINTENANCE RESERVE FUND  
ACCOUNT 944863  
BANK OF NEW YORK MELLON, TRUSTEE

11/01/23 BEGINNING CASH BALANCE \$ 2,195,214.76

RECEIPTS

11/03/23 Interest/Dividend (Federated Treasury Fund)	793.19	
11/03/23 Interest on First Technology CD	1,061.64	
11/13/23 Interest on Estacado CD	1,210.27	
11/14/23 Interest on Advantage CU CD	523.18	
11/24/23 Interest on Eagle Community CD	1,061.64	
11/30/23 Interest on U.S. T-Bill at maturity	290.30	
11/30/23 Gain on U.S. T-Bill at maturity	<u>6,152.41</u>	
Total Receipts		<u>11,092.63</u>

Subtotal 2,206,307.39

DISBURSEMENTS

Total Disbursements

11/30/23 ENDING CASH BALANCE \$ 2,206,307.39

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11/30/23 BALANCE

Federated Treasury Fund	\$ 314,945.58	
Eagle Comm. CD (Freedom) - 5.0%-12 months, Dec. 26, 2023	250,000.00	
1st Technology CD (Freedom) - 5.0%-12 months, Feb. 2, 2024	250,000.00	
U.S. Treasury Bill (Freedom) - 5.28%-6 months, Feb. 22, 2024	95,567.64	
U.S. Treasury Bill (Freedom) - 5.07%-6 months, March 21, 2024	683,794.17	
Advantage CU CD (Freedom) - 5.50%-9 months, May 14, 2024	112,000.00	
U.MassFive FCU CD (Freedom) - 5.6%-9 months, June 7, 2024	250,000.00	
Estacado FCU (Freedom) - 5.70%-12 months, Oct. 15, 2024	<u>250,000.00</u>	
Total Balance		<u>\$ 2,206,307.39</u>

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This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
2022 CONSTRUCTION FUND  
ACCOUNT 255847  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
11/01/23 BEGINNING BALANCES	\$ -	\$ 8,701,742.87	\$ 8,701,742.87
<u>RECEIPTS</u>			
11/30/23 Interst/Divident (MM Fund)	-	12,492.43	12,492.43
<u>DISBURSEMENTS</u>			
11/01/23 COB Water Capital Project Invoices (Oct)		(502,473.22)	(502,473.22)
11/15/23 COB Water Capital Project Invoices (Nov)	-	(287,383.00)	(287,383.00)
11/30/23 ENDING BALANCES	<u>\$ -</u>	<u>\$ 7,924,379.08</u>	<u>\$ 7,924,379.08</u>

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11/30/23 <u>BALANCES</u>			
U.S. Treasury Bill (Freedom) - 5.12%-7 months, Apr. 18, 2024		2,908,710.00	
Demand Deposit (SLGS) - variable rate		3,000,000.00	
Dreyfus MM Mutual Fund		<u>2,015,669.08</u>	
Total Balance			<u>\$ 7,924,379.08</u>

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
BOND REDEMPTION AND IMPROVEMENT FUND  
ACCOUNT 944864  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
11/01/23 BEGINNING BALANCES	\$ -	\$ 2,840,360.17	\$ 2,840,360.17
<u>RECEIPTS</u>			
11/01/23 Interest on Liberty FCU CD	-	1,040.41	1,040.41
11/14/23 Interest on TruStone CD	-	1,061.64	1,061.64
11/15/23 Transfer from 2022 DSF	-	238,398.75	238,398.75
11/20/23 Interest on Farmers Ins. CD	-	1,061.64	1,061.64
11/30/23 Interest on Investments (Saxon)	-	3,893.50	3,893.50
11/30/23 Gain on Investments (Saxon)	-	309.85	309.85
11/30/23 Interest on Dreyfus MM Mutual Fund	-	3,890.39	3,890.39
11/30/23 Interest (PLGIT PRIME)	-	915.33	915.33
<u>DISBURSEMENTS</u>			
	-	-	-
11/30/23 ENDING BALANCES	<u>\$ -</u>	<u>\$ 3,090,931.68</u>	<u>\$ 3,090,931.68</u>

11/30/23 <u>BALANCES</u>		
TruStone CD (Freedom) - 5.00%-12 months, Dec. 14, 2023	250,000.00	
Liberty FCU (Freedom) - 4.90%-12 months, Jan. 11, 2024	250,000.00	
Farmers FCU CD (Freedom) - 5.00%-12 months, Jan. 18, 2024	250,000.00	
U.S. Treasury Bill (Freedom) - 5.186%-10 months, Aug. 31, 2024	492,217.03	
U.S. Treasury Bill (Freedom) - Purchased Interest Net, At cost	2,767.86	
JP Morgan CD (Freedom) - 5.70%-12 months, Oct. 10, 2024	250,000.00	
Saxon Securities CDs, At Cost (Par \$499,000.00)	498,129.35	
Saxon Purchased Interest Net, At Cost	626.03	
PLGIT PRIME, current interest rate: 5.54%	201,774.23	
Dreyfus MM Mutual Fund	895,417.18	
Subtotal		3,090,931.68
Minimum BRIF Requirement Established by Board		2,200,000.00
Total Balance		<u>\$ 890,931.68</u>

This fund must maintain a \$2,000,000.00 minimum balance. The Board set the minimum at \$2,200,000.00  
The 5% lease coverage amounts flow into this fund.  
Certain City water capital budget items are paid from this fund.



BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
WATER REVENUE FUND  
ACCOUNT 944865  
BANK OF NEW YORK MELLON, TRUSTEE

11/01/23	BEGINNING CASH BALANCE		\$	16.73
	<u>RECEIPTS</u>			
11/02/23	Interst/Divident (Federated Treasury Fund)	0.04		
	Total Receipts			0.04
	Subtotal			16.77
	<u>DISBURSEMENTS</u>			
	Total Disbursements			-
11/30/23	ENDING CASH BALANCE		\$	16.77
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11/30/23	<u>BALANCE</u>			
	Federated Treasury Fund	16.77	\$	
	Total Balance		\$	16.77

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
2022 WATER REVENUE FUND  
ACCOUNT 522019  
BANK OF NEW YORK MELLON, TRUSTEE  
No Transactions This Period

11/01/23	BEGINNING CASH BALANCE		\$ -
	<u>RECEIPTS</u>		
		-	
	Total Receipts		-
	Subtotal		-
	<u>DISBURSEMENTS</u>		
		-	
	Total Disbursements		-
11/30/23	ENDING CASH BALANCE		\$ -
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11/30/23	<u>BALANCE</u>		
	Federated Treasury Fund	\$ -	
	Total Balance		\$ -

BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
DEBT SERVICE RESERVE FUND  
ACCOUNT 944895  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
11/01/23 BEGINNING BALANCES	\$ 2,851.11	\$ 1,350,884.11	\$ 1,353,735.22
<u>RECEIPTS</u>			
11/02/23 Interest/Dividend (Federated Treasury Fund)	11.48	-	11.48
11/15/23 Redemption of Fed. Discount Note	1,387,000.00	(1,350,884.11)	36,115.89
<u>DISBURSEMENTS</u>			
11/15/23 Transfer to '98 DSF	(35,680.26)	-	(35,680.26)
11/15/23 Purchased new Fed. Discount Note	(1,350,884.11)	1,350,884.11	-
11/30/23 ENDING BALANCES	<u>\$ 3,298.22</u>	<u>\$ 1,350,884.11</u>	<u>\$ 1,354,182.33</u>

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11/30/23 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$1,387,000.00)		1,350,884.11	
Federated Treasury Fund/Cash		<u>3,298.22</u>	
Total Balance			<u>\$ 1,354,182.33</u>

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CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2023

Total minimum amount per Trustee - \$1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS  
ACCOUNT 944897  
BANK OF NEW YORK MELLON, TRUSTEE

11/01/23	BEGINNING CASH BALANCE		\$	2.93
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RECEIPTS

11/15/23	Transfer from DSRF	35,680.26		
11/15/23	Transfer from 2022 DSF	<u>4,069,319.74</u>		
	Total Receipts			<u>4,105,000.00</u>

	Subtotal			4,105,002.93
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DISBURSEMENTS

11/15/23	Debt Service Payment - Principal	1,089,590.15		
11/15/23	Debt Service Payment - Interest	<u>3,015,409.85</u>		
	Total Disbursements			<u>4,105,000.00</u>

11/30/23	ENDING CASH BALANCE		\$	<u>2.93</u>
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11/30/23 BALANCES

	Federated Treasury Fund	\$	<u>2.93</u>	
	Total Balance		\$	<u>2.93</u>

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2023 DEBT SERVICE REQUIREMENT

05/15/23 Principal - \$851,562.50 - Paid 5/15/23  
05/15/23 Interest - \$2,273,437.50 - Paid 5/15/23  
11/15/23 Principal - \$1,089,590.15 - Paid 11/15/23  
11/15/23 Interest - \$3,015,409.85 - Paid 11/15/23

2023 5% LEASE COVERAGE REQUIREMENT

05/15/23 \$156,250.00 - Paid 5/15/23  
11/15/23 \$205,250.00 - Paid 11/15/23

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BETHLEHEM AUTHORITY  
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS  
ACCOUNT 522024  
BANK OF NEW YORK MELLON, TRUSTEE

11/01/23	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
11/08/23	City of Bethlehem	4,970,693.49		
	Total Receipts			4,970,693.49
	Subtotal			4,970,693.49
	<u>DISBURSEMENTS</u>			
11/15/23	Transfer to '98 DSF	4,069,319.74		
11/15/23	Transfer to BRIF	238,398.75		
11/15/23	Debt Service Payment - Interest	662,975.00		
	Total Disbursements			4,970,693.49
11/30/23	ENDING CASH BALANCE		\$	-
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11/30/23	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

2023 DEBT SERVICE REQUIREMENT

05/15/23 Interest - \$662,975.00 - Paid 5/15/23  
11/15/23 Interest - \$662,975.00 - Paid 11/15/23

2023 5% LEASE COVERAGE REQUIREMENT

05/15/23 \$33,148.75 - Paid 5/15/23  
11/15/23 \$33,148.75 - Paid 11/15/23

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING NOVEMBER 30, 2023  
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND  
ACCOUNT 945132  
BANK OF NEW YORK MELLON, TRUSTEE

11/01/23 BEGINNING CASH BALANCE \$ 46,996.09

RECEIPTS

11/30/23 Interest (PLGIT PRIME)	<u>214.16</u>	
Total Receipts		<u>214.16</u>
Subtotal		47,210.25

DISBURSEMENTS

Total Disbursements	<u>-</u>	<u>-</u>
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11/30/23 ENDING CASH BALANCE \$ 47,210.25

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11/30/23 BALANCES

Federated Treasury Fund	\$ 0.01	
PLGIT PRIME - Current Interest Rate: 5.54%	<u>47,210.24</u>	
Total Balance		<u>\$ 47,210.25</u>

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