

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

TO: Stephen Repasch, Executive Director, Bethlehem Authority

FROM: Edward J. Boscola, PE, Director of Water and Sewer Resources

RE: Monthly Report – December 14, 2023 Bethlehem Authority Board Meeting

DATE: December 5, 2023

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through November 2023.

1. Water Operating Fund status for November 2023 and YTD:

Water Operating Fund	Annual Budget	November	YTD	YTD Projection	+/- Projection
REVENUE					
Operating Revenue (Billings)	\$23,106,909.00	\$2,197,109.05	\$22,635,669.90	\$21,181,333.25	7%
EXPENDITURES					
Operation & Maintenance	\$11,828,669.00	\$749,356.15	\$9,713,133.60	\$10,842,946.58	-10%
Debt Service	\$8,983,748.00	\$4,970,693.49	\$8,900,311.49		
Capital Appropriations	\$2,294,492.00	\$191,207.67	\$2,103,284.37		
Total Operating Expenses	\$23,106,909.00	\$5,911,257.31	\$20,716,729.46		
CASH BALANCE					
Cash		\$10,571,025.03			
Certificates of Deposit		\$0.00			
Total Cash & Investments		\$10,571,025.03			

2. Water Capital Fund status for November 2023 and YTD.

November	Beginning Balance	Capital Appropriation	Investment Income	BRIF Transfer	Pennvest Transfer	Construction Fund Transfer	Disbursements	Ending Balance
CASH	\$1,446,717.39	\$191,207.67	\$5,396.87	\$0.00	\$0.00	\$789,856.22	(\$642,645.06)	\$1,790,533.09
BRIF	\$316,105.11			(\$0.00)				\$316,105.11
CONSTRUCTION FUND	\$1,448,438.13					(\$789,856.22)		\$658,581.91
TOTAL - MONTH	\$3,211,260.63	\$191,207.67	\$5,396.87	\$0.00	\$0.00	\$0.00	(\$642,645.06)	\$2,765,220.11
TOTAL - YTD	N/A	\$2,103,284.37	\$39,072.27	\$663,941.89	\$1,404,031.04	\$2,341,418.09	(\$5,634,786.37)	N/A

NOTE: Capital Expenditure Status Report attached.

Note: The October and November Construction Fund request totaling \$789,856.22 were both received/posted in November 2023.

Lease Rental payment of \$4,970,693.49 made November 8, 2023.

Copies to: File

By:

Edward J. Boscola