

# CITY OF BETHLEHEM

## DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

**TO:** Stephen Repasch, Executive Director, Bethlehem Authority

**FROM:** Edward J. Boscola, PE, Director of Water and Sewer Resources

**RE:** Monthly Report – April 13, 2023 Bethlehem Authority Board Meeting

**DATE:** April 10, 2023

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through March 31, 2023.

**1. Water Operating Fund status for March 2023 and YTD:**

Water Operating Fund	Annual Budget	March	YTD	YTD Projection	+/- Projection
<b>REVENUE</b>					
Operating Revenue (Billings)	\$23,106,909.00	\$1,982,639.06	\$5,773,861.07	\$5,776,727.25	0%
<b>EXPENDITURES</b>					
Operation & Maintenance	\$11,828,669.00	\$718,275.46	\$2,428,234.76	\$2,957,167.25	-18%
Debt Service	\$8,983,748.00	\$0.00	\$0.00		
Capital Appropriations	\$2,294,492.00	\$191,207.67	\$573,623.01		
<b>Total Operating Expenses</b>	<b>\$23,106,909.00</b>	<b>\$909,483.13</b>	<b>\$3,001,857.77</b>		
<b>CASH BALANCE</b>					
Cash		\$9,489,445.75			
Certificates of Deposit		\$2,500,000.00			
<b>Total Cash &amp; Investments</b>		<b>\$11,989,445.75</b>			

**2. Water Capital Fund status for March 2023 and YTD.**

March	Beginning Balance	Capital Appropriation	Investment Income	BRIF Transfer	Pennvest Transfer	Construction Fund Transfer	Disbursements	Ending Balance
CASH	\$1,116,283.02	\$191,207.67	\$2,223.61	\$103,183.00	\$189,502.20	\$0.00	(\$387,551.31)	\$1,214,848.19
BRIF	\$508,449.00			(\$103,183.00)				\$405,266.00
CONSTRUCTION FUND	\$3,000,000.00							\$3,000,000.00
<b>TOTAL - MONTH</b>	<b>\$4,624,732.02</b>	<b>\$191,207.67</b>	<b>\$2,223.61</b>		<b>\$189,502.20</b>	<b>0.00</b>	<b>(\$387,551.31)</b>	<b>\$4,620,114.19</b>
<b>TOTAL - YTD</b>	<b>N/A</b>	<b>\$573,623.01</b>	<b>\$5,509.53</b>	<b>\$471,598.00</b>	<b>\$313,819.74</b>	<b>\$0.00</b>	<b>(\$1,023,273.89)</b>	<b>N/A</b>

NOTE: Capital Expenditure Status Report attached.

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By: 