

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

TO: Stephen Repasch, Executive Director, Bethlehem Authority

FROM: Edward J. Boscola, PE, Director of Water and Sewer Resources

RE: Monthly Report – April 13, 2023 Bethlehem Authority Board Meeting

DATE: April 10, 2023

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through March 31, 2023.

1. Water Operating Fund status for March 2023 and YTD:

Water Operating Fund	Annual Budget	March	YTD	YTD Projection	+/- Projection
REVENUE					
Operating Revenue (Billings)	\$23,106,909.00	\$1,982,639.06	\$5,773,861.07	\$5,776,727.25	0%
EXPENDITURES					
Operation & Maintenance	\$11,828,669.00	\$718,275.46	\$2,428,234.76	\$2,957,167.25	-18%
Debt Service	\$8,983,748.00	\$0.00	\$0.00		
Capital Appropriations	\$2,294,492.00	\$191,207.67	\$573,623.01		
Total Operating Expenses	\$23,106,909.00	\$909,483.13	\$3,001,857.77		
CASH BALANCE					
Cash		\$9,489,445.75			
Certificates of Deposit		\$2,500,000.00			
Total Cash & Investments		\$11,989,445.75			

2. Water Capital Fund status for March 2023 and YTD.

March	Beginning Balance	Capital Appropriation	Investment Income	BRIF Transfer	Pennvest Transfer	Construction Fund Transfer	Disbursements	Ending Balance
CASH	\$1,116,283.02	\$191,207.67	\$2,223.61	\$103,183.00	\$189,502.20	\$0.00	(\$387,551.31)	\$1,214,848.19
BRIF	\$508,449.00			(\$103,183.00)				\$405,266.00
CONSTRUCTION FUND	\$3,000,000.00							\$3,000,000.00
TOTAL - MONTH	\$4,624,732.02	\$191,207.67	\$2,223.61		\$189,502.20	0.00	(\$387,551.31)	\$4,620,114.19
TOTAL - YTD	N/A	\$573,623.01	\$5,509.53	\$471,598.00	\$313,819.74	\$0.00	(\$1,023,273.89)	N/A

NOTE: Capital Expenditure Status Report attached.

Copies to: File

By: Edward J. Boscola