

BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
July 31, 2021

	<u>07/31/21</u>	<u>06/30/21</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 150,987.67	\$ 93,356.38	\$ 57,631.29
Capital Expense Account (Embassy)	22,188.88	22,273.55	(84.67)
Capital Reserve MM Account (Peoples)	450,825.16	450,695.51	129.65
Pipeline Account (PLGIT/Non-Trustee)	369,290.47	369,277.60	12.87
Operating Reserve Account (PLGIT/Non-Trustee)	349,787.00	349,774.81	12.19
Maintenance Reserve Fund	2,104,457.95	2,104,207.16	250.79
Bond Redemption and Improvement Fund	3,970,677.54	3,970,908.53	(230.99)
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,531,255.65	8,528,098.83	3,156.82
Debt Service Fund - 1998 Bonds	132.55	132.55	-
Excess Investment Earnings/Arbitrage Fund	<u>44,266.74</u>	<u>44,265.20</u>	<u>1.54</u>
TOTALS	<u>\$ 15,993,869.61</u>	<u>\$ 15,932,990.12</u>	<u>\$ 60,879.49</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

07/01/21	BEGINNING CASH BALANCE		\$ 93,356.38
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RECEIPTS AND TRANSFERS

07/15/21	COB - Operating Funds (3rd Qtr.)	87,500.00	
07/15/21	Misc. Income (Strike LLC)	1,000.00	
07/01/21	Crown Castle - Cell Site Rent (July)	1,846.71	
07/21/21	Zayo - Cell Site Rent (July)	403.16	
07/30/21	Interest	15.49	
	Total Receipts		90,765.36
	Subtotal		184,121.74

DISBURSEMENTS

07/01/21	Lincoln Financial (Life Insurance - July)	128.25	
07/02/21	Payroll (July 2, 2021)	14,298.52	
07/02/21	Payroll taxes (July 2, 2021)	1,321.94	
07/03/21	Verizon - laptop internet (June/July)	40.01	
07/06/21	Transfer to E. Yeakel's HSA Account (July's Contribution)	100.00	
07/07/21	AM Trust North America (WC Insurance)	3,138.00	
07/07/21	Bank of NY Mellon	75.00	
07/07/21	Broughal & DeVito-Solicitor's Billing June	2,354.50	
07/07/21	City of Bethlehem - Rent for July	112.00	
07/07/21	Collier's Engineering (formerly Maser Consulting)	2,473.03	
07/07/21	Nationwide Insurance - 457 Plan, July's Contribution	2,500.00	
07/07/21	PA Municipal Retirement - Repasch/Yeakel for July	481.80	
07/07/21	Wentz Car Care	63.95	
07/07/21	Woodland Management - Forestry	485.00	
07/09/21	ADP (Payroll fee for 7/2/21)	53.18	
07/13/21	AT&T Mobility - Wireless Service (May/June)	241.41	
07/21/21	HRA Administrators - HRA/FSA Admin. Fee (July)	6.95	
07/26/21	PP&L Electric- Wild Creek Office, May thru June	62.34	
07/27/21	Capital Blue Cross - health insurance for August, E. Yeakel	1,902.65	
07/27/21	Bank of NY Mellon	75.00	
07/27/21	Buckno Lisicky & Co. (Controller's Fee July 2021)	415.00	
07/27/21	City of Bethlehem - Fuel charges 2nd Qtr. '21	1,398.04	
07/27/21	GoToMeeting - July (credit card)	19.00	
07/27/21	SimpliSafe - alarm service, WC office (credit card)	14.99	
07/27/21	SpyCam storage, 1 year (credit card)	85.68	
07/27/21	Amazon - chair covers for office (credit card)	29.98	
07/27/21	Kathy Nicholas - WC office cleaning, 6x	300.00	
07/27/21	Saxon Securities, Mgmt. Fees, 2nd Qtr. '21	422.17	
07/27/21	Supplies Hotline - new office copier	305.05	
07/27/21	Whiteman's Lawn Care - 2x mowing at 410 Hatchery Road	120.00	
07/30/21	Blue Ridge Communications, WC Office (7/17 thru 8/16)	110.63	
	Total Disbursements		33,134.07

07/31/21	ENDING CASH BALANCE		\$ 150,987.67
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7/31/21	Current Interest Rate: .15%
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

07/01/21	BEGINNING CASH BALANCE		\$ 22,273.55
	<u>RECEIPTS</u>		
07/31/21	Interest	<u>2.83</u>	
	Total Receipts		<u>2.83</u>
	Subtotal		22,276.38
	<u>DISBURSEMENTS</u>		
07/07/21	Broughal & Devito	<u>87.50</u>	
	Total Disbursements		<u>87.50</u>
07/31/21	ENDING CASH BALANCE		<u>\$ 22,188.88</u>
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07/31/21	Current Interest Rate: .15%		
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

07/01/21	BEGINNING CASH BALANCE		\$ 450,695.51
	<u>RECEIPTS</u>		
07/15/21	Interest	<u>129.65</u>	
	Total Receipts		<u>129.65</u>
	Subtotal		450,825.16
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
07/31/21	ENDING CASH BALANCE		<u>\$ 450,825.16</u>

07/31/21 Current Interest Rate: .35%

BETHLEHEM AUTHORITY
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
PIPELINE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

07/01/21	BEGINNING CASH BALANCE		\$ 369,277.60
	<u>RECEIPTS</u>		
07/30/21	Interest (PLGIT PRIME)	<u>12.87</u>	
	Total Receipts		<u>12.87</u>
	Subtotal		369,290.47
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
07/31/21	ENDING CASH BALANCE		<u>\$ 369,290.47</u>
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07/31/21	PLGIT PRIME - Current Interest Rate: .04%	<u>\$ 369,290.47</u>	
	Total Balance		<u>\$ 369,290.47</u>
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

07/01/21	BEGINNING CASH BALANCE		\$ 349,774.81
	<u>RECEIPTS</u>		
07/30/21	Interest (PLGIT PRIME)	<u>12.19</u>	
	Total Receipts		<u>12.19</u>
	Subtotal		349,787.00
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
07/31/21	ENDING CASH BALANCE		<u>\$ 349,787.00</u>
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07/31/21	PLGIT PRIME Current Interest Rate: .04%	<u>\$ 349,787.00</u>	
	Total Balance		<u>\$ 349,787.00</u>
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

07/01/21 BEGINNING CASH BALANCE \$ 2,104,207.16

RECEIPTS

07/30/21 Interest on ESSA Bank CD Redeemed 249.27

07/30/21 Interest/Dividend (PLGIT PRIME) 1.52

Total Receipts 250.79

Subtotal 2,104,457.95

DISBURSEMENTS

Total Disbursements -

07/31/21 ENDING CASH BALANCE \$ 2,104,457.95

07/31/21 BALANCE

PLGIT PRIME, Current Interest Rate: .04% \$ 43,607.27

Federated Treasury Fund 254,513.52

Embassy Bank CD - (.25%-12 months-Feb. 17, 2022) 706,337.16

QNB Bank CD - (.20%-9 months-Oct. 14, 2021) 600,000.00

Embassy Bank CD - (.45%-12 months-Dec. 3, 2021) 500,000.00

Total Balance \$ 2,104,457.95

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
07/01/21 BEGINNING BALANCES	\$ 742,272.76	\$ 3,228,635.77	\$ 3,970,908.53
<u>RECEIPTS</u>			
07/02/21 Interest/Dividend (Federated Treasury Fund)	1.50	-	1.50
07/30/21 Interest (PLGIT PRIME)	-	30.71	30.71
<u>DISBURSEMENTS</u>			
07/02/21 Purchased Embassy Bank CD	(405,000.00)	405,000.00	-
07/14/21 COB Water Capital Project Invoices	-	(263.20)	(263.20)
07/31/21 ENDING BALANCES	<u>\$ 337,274.26</u>	<u>\$ 3,633,403.28</u>	<u>\$ 3,970,677.54</u>

07/31/21 <u>BALANCES</u>		
QNB Bank CD (.25%-9 months-September 11, 2021)	\$ 295,000.00	
Peoples Security CD (.40%-6 months-December 3, 2021)	290,723.46	
QNB Bank CD (.20%-9months-December 9, 2021)	193,200.00	
Peoples Security CD (.45%-12 months-December 18, 2021)	225,000.00	
Peoples Security CD (.35%-12 months-March 10, 2022)	200,000.00	
Peoples Security CD (.35%-9 months-March 16, 2022)	390,000.00	
ESSA Bank CD (.15%-12 months-April 29, 2022)	205,102.20	
Embassy Bank CD (.15%-12 months-July 2, 2022)	405,000.00	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
PLGIT PRIME, current interest rate: .04%	881,079.72	
Saxon CDs (Cost)	162,544.94	
Saxon CDs (Purchased Accrued Interest)	6.70	
Federated Treasury Fund	<u>337,274.26</u>	
Subtotal		3,970,677.54
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 1,770,677.54</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

07/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Transfer from People's Bank	-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Transfer to BRIF	-		
	Total Disbursements			-
07/31/21	ENDING CASH BALANCE		\$	-
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07/31/21	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
07/01/21 BEGINNING BALANCES	\$ 1,155,134.59	\$ 7,372,964.24	\$ 8,528,098.83
<u>RECEIPTS</u>			
07/02/21 Interest/Dividend (Federated Treasury Fund)	5.14	-	5.14
various Interest on Investments (Saxon)	2,262.48	-	2,262.48
07/15/21 Interest (ADM)	-	804.60	804.60
07/16/21 Redemption of Investment (Saxon)	245,000.00	(244,769.70)	230.30
07/30/21 Interest (PLGIT PRIME)	-	2.64	2.64
<u>DISBURSEMENTS</u>			
07/16/21 Purchased Accrued Interest	-	(148.34)	(148.34)
07/31/21 ENDING BALANCES	<u>\$ 1,402,402.21</u>	<u>\$ 7,128,853.44</u>	<u>\$ 8,531,255.65</u>

07/31/21 <u>BALANCES</u>			
Peoples Bank CD (.50%-12 months-October 28, 2021)	\$	500,000.00	
QNB Bank CD (.35%-18 months-April 29, 2022)		400,000.00	
Fed. Discount Mortgage Notes, At Cost (Par \$2,542,000.00)		2,476,535.14	
Saxon-ADM Investment, current interest rate: .30%		3,263,894.21	
Saxon Securities CDs, At Cost (Par \$415,000.00)		412,497.65	
Saxon Purchased Interest Net, At Cost		104.47	
PLGIT PRIME, Current Interest Rate: .04%		75,821.97	
Federated Treasury Fund/Cash		<u>1,402,402.21</u>	
Total Balance			<u>\$ 8,531,255.65</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

07/01/21 BEGINNING CASH BALANCE \$ 132.55

RECEIPTS

Interest/Dividend (Federated Treasury Fund)

-

Total Receipts

-

Subtotal

132.55

DISBURSEMENTS

-

Total Disbursements

-

07/31/21 ENDING CASH BALANCE

\$ 132.55

07/31/21 BALANCES

Federated Treasury Fund

\$ 132.55

Total Balance

\$ 132.55

2021 DEBT SERVICE REQUIREMENT

05/15/21 Principal - \$56,310.30 - PAID

05/15/21 Interest - \$128,689.70 - PAID

11/15/21 Principal - \$363,237.00

11/15/21 Interest - \$861,763.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 9,250.00 - PAID

11/15/21 \$61,250.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

07/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
07/31/21	ENDING CASH BALANCE		\$	-

07/31/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

2021 DEBT SERVICE REQUIREMENT

05/15/21 Interest - \$744,025.00 - PAID
11/15/21 Principal - \$5,550,000.00
11/15/21 Interest - \$744,025.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 37,201.25 - PAID
11/15/21 \$314,701.25

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING JULY 31, 2021
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

07/01/21	BEGINNING CASH BALANCE		\$	44,265.20
	<u>RECEIPTS</u>			
07/30/21	Interest (PLGIT PRIME)	1.54		
	Total Receipts			<u>1.54</u>
	Subtotal			44,266.74
	<u>DISBURSEMENTS</u>			
	Total Disbursements	-		<u>-</u>
07/31/21	ENDING CASH BALANCE		\$	<u>44,266.74</u>
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07/31/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	0.01	
	PLGIT PRIME - Current Interest Rate: .04%		<u>44,266.73</u>	
	Total Balance		\$	<u>44,266.74</u>
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BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending July 31, 2021

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,410,251.50	\$ 38,444,748.50	\$ 50,855,000.00
2014 Water Revenue Bonds	11/2032	<u>33,720,000.00</u>	<u>11,968,350.00</u>	<u>45,688,350.00</u>
		<u>\$ 46,130,251.50</u>	<u>\$ 50,413,098.50</u>	<u>\$ 96,543,350.00</u>