

# BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

December 1, 2021

| GL   | Acct | BNY MELLON TRUST ACCOUNTS  | AMOUNT       | YIELD                               | INSTITUTION               | MATURITY                | SECURITY   | APPROX. NET EARNINGS | INVESTMENT SUMMARY        | RISK       |
|------|------|--|--------------|-------------------------------------|---------------------------|-------------------------|------------|----------------------|---------------------------|------------|
|      |      |  |              |                                     |                           |                         |            |                      | PROGRAM                   |            |
|      |      |  |              |                                     |                           |                         |            |                      | AMOUNT                    | % TOTAL    |
|      |      |  |              |                                     |                           |                         |            |                      |                           |            |
| 1335 |      | Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)             |              |                                     |                           |                         |            |                      |                           |            |
|      |      | Cash Account   | \$48,101     | currently .01%                      | Federated Treasury Fund   |                         | MM MF      |                      | CD's, Time Deposits       | 35.5%      |
|      |      | Pledged (Timed) Securities                                       | \$500,000    | .45% / 12 mos.                      | Embassy Bank              | Matures 12/03/2021      | Act 72     | \$2,250              | Negotiable CDs (Saxon)    | 1.3%       |
|      |      | Pledged (Timed) Securities                                       | \$706,337    | .25% / 12 mos.                      | Embassy Bank              | Matures 02/17/2022      | Act 72     | \$1,768              | PLGIT                     | 9.4%       |
|      |      | Pledged (Timed) Securities                                       | \$250,000    | .45% / 15 mos.                      | Penn Community Bank       | Matures 11/05/2022      | Act 72     | \$1,407              | Money Market Funds        | 7.1%       |
|      |      | Pledged (Timed) Securities                                       | \$600,900    | .40% / 15 mos.                      | Penn Community Bank       | Matures 01/21/2023      | Act 72     | \$3,005              | US Government Obligations | 46.8%      |
|      |      |  | \$2,105,338  |                                     |                           |                         |            | \$8,430              | TOTAL                     | 100.0%     |
| 1320 |      | Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)  |              |                                     |                           |                         |            |                      |                           |            |
|      |      | Cash Account   | \$697,985    | currently .04%                      | PLGIT PRIME               | Paid Monthly            | PLGIT      | \$26                 | CD's, Time Deposits       | Aggregated |
|      |      | Cash Account   | \$375,995    | currently .01%                      | Federated Treasury Fund   |                         | MM MF      |                      | Act 72 Institutions       | Amount     |
|      |      | Pledged (Timed) Securities                                       | \$290,723    | .40% / 6 mos.                       | Peoples Security Bank     | Matures 12/03/2021      | Act 72     | \$581                | American                  | 2.5%       |
|      |      | Pledged (Timed) Securities                                       | \$193,200    | .20% / 9 mos.                       | QNB Bank                  | Matures 12/09/2021      | Act 72     | \$290                | Embassy                   | 10%        |
|      |      | Pledged (Timed) Securities                                       | \$225,000    | .45% / 12 mos.                      | Peoples Security Bank     | Matures 12/18/2021      | Act 72     | \$1,013              | Peoples                   | 7.1%       |
|      |      | Pledged (Timed) Securities                                       | \$200,000    | .35% / 12 mos.                      | Peoples Security Bank     | Matures 03/10/2022      | Act 72     | \$700                | QNB Bank                  | 3.8%       |
|      |      | Pledged (Timed) Securities                                       | \$390,000    | .35% / 9 mos.                       | Peoples Security Bank     | Matures 03/16/2022      | Act 72     | \$1,021              | ESSA Bank                 | 1.3%       |
|      |      | Pledged (Timed) Securities                                       | \$205,102    | .15% / 12 mos.                      | ESSA Bank                 | Matures 04/29/2022      | Act 72     | \$308                | Penn Community            | 9%         |
|      |      | Pledged (Timed) Securities                                       | \$405,000    | .15% / 12 mos.                      | Embassy Bank              | Matures 07/02/2022      | Act 72     | \$608                | Freedom Capital           | 1.3%       |
|      |      | Pledged (Timed) Securities                                       | \$295,540    | .30% / 12 mos.                      | Penn Community Bank       | Matures 09/16/2022      | Act 72     | \$885                |                           |            |
|      |      | Pledged (Timed) Securities                                       | \$385,746    | .75% / 24 mos.                      | American Bank             | Matures 10/14/2022      | Act 73     | \$5,808              | Money Market Funds        | Aggregated |
|      |      | BRIF TOTAL   | \$3,664,291  |                                     |                           |                         |            | \$11,240             | Amount                    | % of Total |
| 1340 |      | Water Revenue Fund   | \$0          | 0.00%                               | Federated Treasury Fund * |                         | MM MF      |                      | Federated Treasury        | 4.2%       |
| 1325 |      | Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value |              |                                     |                           |                         |            |                      | People's Security Bank    | 2.9%       |
|      |      | Cash Account   | \$221,466    | currently .01%                      | Federated Treasury Fund   |                         | MM MF      |                      |                           |            |
|      |      | Forward Delivery Agrmt.-BOA                                      | \$7,254,947  | \$7,450,000 Par Value               | Gov't Notes (Discounted)* | Matures 05/16/2022      | Fed. Gov't | \$195,053            |                           |            |
|      |      | Certificates of Deposit  | \$197,675    | various 0 - 6 mos., currently 1.45% | SAXON CDs                 | various thru 03/11/2022 | FDIC       | \$6,138              |                           |            |
|      |      | Pledged (Timed) Securities                                       | \$400,000    | .35% / 18 mos.                      | QNB Bank                  | Matures 04/29/2022      | Act 72     | \$1,985              |                           |            |
|      |      | Pledged (Timed) Securities                                       | \$252,505    | .15% / 6 mos.                       | Penn Community Bank       | Matures 05/04/2022      | Act 72     | \$189                |                           |            |
|      |      | Pledged (Timed) Securities                                       | \$200,000    | .15% / 9 mos.                       | Freedom Capital           | Matures 08/17/2022      | FDIC       | \$225                |                           |            |
|      |      | DSRF TOTAL   | \$8,526,593  |                                     |                           |                         |            | \$203,590            |                           |            |
| 1330 |      | Excess Invest. Earnings Fund                                     | \$44,273     | currently .04%                      | PLGIT PRIME               | Paid Monthly            | PLGIT      | \$1                  |                           |            |
|      |      | TOTAL TRUST INVESTMENTS  | \$14,340,495 |                                     |                           |                         |            |                      |                           |            |
| 1005 |      | Authority Capital Reserve  | \$451,357    | currently .35%                      | People's Security Bank    | Paid Monthly            | MM         | \$125                |                           |            |
| 1007 |      | Authority Pipeline Fund  | \$369,341    | currently .04%                      | PLGIT PRIME               | Paid Monthly            | PLGIT      | \$12                 |                           |            |
| 1008 |      | Authority Operating Reserve                                      | \$349,835    | currently .04%                      | PLGIT PRIME               | Paid Monthly            | PLGIT      | \$12                 |                           |            |
|      |      | TOTAL INVESTMENTS:   | \$15,511,028 |                                     |                           |                         |            |                      |                           |            |

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.

Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.

Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

(5) ADM - A Deposit in Place Program managed by ADM which invests in Money Market Accounts, CD Accounts and American Secured Deposit Accounts.

\* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.