

**BETHLEHEM AUTHORITY
REVENUE BUDGET COMPARATIVE
DECEMBER 2021**

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	2021	2021	2021	2020	PROJECTION
REVENUE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	YTD	Budget	%	YTD	DEC
City of Bethlehem - Operating Funds	\$ 87,500	\$ -	\$ -	\$ 87,500	\$ -	\$ -	\$ 87,500	\$ -	\$ -	\$ 87,500	\$ -	\$ 350,000	\$ 350,000	100%	\$325,000	\$ -
Carbon Credit Revenue (1)	-	-	-	143,865	-	-	-	-	-	-	-	143,865	190,000	76%	-	175,000
Interest Income (Operating/Reserve,MM, PLGITS)	230	215	180	176	176	164	173	184	172	167	173	2,030	9,000	23%	8,801	185
Miscellaneous Income/Refunds/Reimbursements (2)	-	-	-	192	-	-	1,000	1,000	1,000	1,000	1,000	5,192	500	1038%	8,400	121,524
Silviculture (Timbering) Income	-	-	-	-	-	-	-	-	-	-	9,250	9,250	29,000	32%	5,262	-
Rental Income - Agricultural Leases:																
Pocono Organics (Long Pond)	-	-	8,742	-	-	-	-	-	-	-	-	8,742	8,742	100%	14,484	-
Longenbach (Lehigh Township) (December) (3)	-	-	-	770	-	-	-	-	-	-	-	770	770	100%	770	770
Rental Income - Hunting Clubs:																
Bear Swamp Hunting Club (October)	-	-	-	-	-	-	-	-	-	2,400	-	2,400	2,400	100%	2,400	-
Buck Rub Hunting Club (August)	-	-	-	-	-	-	-	2,000	-	-	-	2,000	2,000	100%	2,000	-
Daniel Boone Hunting and Fishing (October)	-	-	-	-	-	-	-	-	-	1,240	-	1,240	1,240	100%	1,240	-
McMichaels Hunting Club (May)	-	-	-	3,130	-	-	-	-	-	-	-	3,130	3,130	100%	3,130	-
Penn Forest Hunting Club (December)	-	-	-	-	-	-	-	-	-	-	-	-	2,500	-	-	2,500
Rocky Ridge Hunting Club (January)	2,060	-	-	-	-	-	-	-	-	-	-	2,060	2,060	100%	2,060	-
Hatchery Road Property	600	-	600	-	-	-	-	-	-	-	-	1,200	7,200	17%	5,400	-
Rental Income - Tower Rentals:																
Crown Castle	1,793	1,793	1,793	1,793	1,793	1,847	1,847	1,847	1,847	1,847	1,847	20,047	21,892	92%	19,461	1,847
Sprint/PCS	2,624	2,624	2,624	2,624	2,624	5,247	-	2,624	5,248	-	2,624	28,863	31,480	92%	25,094	2,624
T-Mobile	2,281	2,281	2,281	2,281	2,349	4,699	-	2,349	4,698	-	2,349	25,568	27,919	92%	24,825	2,349
Zayo (2 Sites)	403	403	403	403	403	403	403	403	403	403	415	4,445	4,862	91%	4,317	415
Total Revenues	97,491	7,316	16,623	242,734	7,345	12,360	90,923	10,407	13,368	94,577	17,658	593,144	694,695	85%	452,644	307,214
Operating Fund Reserves Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Transfers	\$ 97,491	\$ 7,316	\$ 16,623	\$ 242,734	\$ 7,345	\$ 12,360	\$ 90,923	\$ 10,407	\$ 13,368	\$ 94,577	\$ 17,658	\$ 593,144	\$ 694,695	85%	\$452,644	307,214

(1) Vintage Year 2019 Carbon Credit Revenue was budgeted in 2020 but not received until April 2021.

(2) Misc. Income from:

- Star Property Lease (\$2,000.00)

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE**

DECEMBER 2021

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	2021	2021	2021	2020	PROJECTION
PROFESSIONAL SERVICES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	YTD	Budget	%	YTD	DEC
Audit Services	\$ 3,690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,690	\$ 3,800	97%	\$ -	\$ -
Consulting Engineer	180	736	1,919	1,469	2,638	2,363	2,473	466	1,271	796	379	\$ 14,690	27,100	54%	17,104	554
Controller	1,415	415	415	415	415	415	415	415	415	415	415	\$ 5,565	7,000	80%	5,565	415
Payroll Services	190	82	80	52	52	52	53	56	53	56	56	\$ 782	1,200	65%	965	56
Financial Advisor	-	4,838	906	-	7,638	850	-	-	-	-	-	\$ 14,232	20,000	71%	9,675	1,663
Forestry	1,317	-	-	-	1,050	288	485	2,152	175	1,480	1,030	\$ 7,977	7,500	106%	6,491	601
Investment Fees	1,196	161	225	717	27	-	572	75	-	277	150	\$ 3,400	6,900	49%	7,199	300
Legal Fees/Solicitor/Bond Counsel	1,539	711	3,098	3,538	1,360	341	2,355	718	903	1,129	1,653	\$ 17,345	25,000	69%	15,685	350
Other Consulting Services	1,550	-	-	489	-	-	-	-	-	-	-	\$ 2,039	8,000	25%	4,289	-
Trustee	-	-	-	1,250	-	-	-	-	2,750	-	-	\$ 4,000	5,250	76%	5,250	-
Total Professional Services	\$ 11,077	\$ 6,943	\$ 6,643	\$ 7,930	\$ 13,180	\$ 4,309	\$ 6,353	\$ 3,882	\$ 5,567	\$ 4,153	\$ 3,683	\$ 73,720	\$ 111,750	66%	\$ 72,223	3,939

**EXPENSE BUDGET COMPARATIVE
DECEMBER 2021**

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	2021	2021	2021	2020	PROJECTION
SECURITY & PROPERTY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	YTD	Budget	%	YTD	Dec
Certifications and Training	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54	\$ 200	30%	\$ 54	\$ -
Equipment	-	2,099	-	390	400	-	-	-	-	-	-	2,889	2,500	116%	34,576	240
Equipment Maintenance/Repairs	-	862	-	-	-	-	64	-	1,269	-	-	2,195	3,500	63%	2,270	500
Firearms and Ammunition	-	640	-	-	409	-	-	-	-	-	-	1,049	1,500	70%	-	-
Fuel Expense	-	503	-	756	-	-	1,398	-	-	-	1,591	4,248	5,000	85%	2,903	-
Miscellaneous Supplies	60	19	83	222	-	68	-	-	-	-	-	452	500	90%	561	80
Security Support	3,651	2,113	831	947	1,093	1,064	1,137	1,122	1,035	1,253	875	15,121	24,000	63%	29,731	1,268
Uniforms	-	-	-	-	769	-	-	-	-	140	-	909	1,900	48%	756	200
Wireless Services	504	55	627	422	392	508	493	393	379	535	150	4,458	5,000	89%	4,015	400
Property Services (Real Estate, Surveys, etc.)	-	-	-	-	-	-	-	-	-	-	-	-	6,000	-	882	-
Subtotal Security	4,215	6,291	1,541	2,737	3,063	1,694	3,092	1,515	2,683	1,928	2,616	\$ 31,375	50,100	63%	75,748	2,688
Miscellaneous Property Maintenance	-	-	-	-	-	369	420	120	470	1,760	1,350	4,489	2,000	224%	600	1,955
Office Building Utilities	139	157	230	193	161	124	62	97	57	93	85	1,398	2,000	70%	1,583	150
Silviculture Expenses *	-	-	-	4,467	5,345	-	-	-	-	-	-	9,812	5,000	196%	17,723	4,500
Subtotal Property	139	157	230	4,660	5,506	493	482	217	527	1,853	1,435	14,264	9,000	158%	19,906	6,605
Total Security & Property	\$ 4,354	\$ 6,448	\$ 1,771	\$ 7,397	\$ 8,569	\$ 2,187	\$ 3,574	\$ 1,732	\$ 3,210	\$ 3,781	\$ 4,051	\$ 45,639	\$ 59,100	77%	95,654	9,293

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
DECEMBER 2021**

	OPERATING CASH ON HAND AS OF 11/01/21:												\$	170,412		
Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	2021	2021	2021	2020	PROJECTION
ADMINISTRATIVE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	YTD	Budget	%	YTD	Dec
Advertising - Legal	\$ -	\$ 122	\$ 61	\$ 227	\$ -	\$ -	\$ -	\$ 58	\$ 75	\$ 222	\$ -	\$ 755	\$ 300	252%	\$ 234	\$ -
Conferences and Meetings	-	-	-	19	-	19	-	-	(38)	-	-	-	500	-	249	-
Contingencies and Reserve	-	-	360	-	-	-	-	-	1,080	-	-	1,440	3,000	48%	-	-
Contributions/Donations **	-	-	50	50	-	50	-	-	-	-	-	150	300	50%	200	-
Dues and Subscriptions	995	-	-	-	-	-	-	-	-	-	-	995	995	100%	995	-
Insurance/Benefits	1,840	2,165	1,973	2,074	4,610	2,038	5,176	2,388	2,038	2,592	7,948	34,842	41,938	83%	11,968	2,031
Office Equipment	160	-	-	-	-	-	305	-	-	-	-	455	500	91%	2,134	-
Office Supplies/Expense	444	49	-	19	-	19	49	-	(110)	67	457	994	1,200	83%	873	-
Web Services	234	120	-	-	-	-	-	-	185	19	-	558	1,000	56%	3,791	-
Postage	-	55	-	-	-	-	-	-	55	30	-	140	150	93%	139	-
Rent - Office and Parking, ROW's	112	112	112	112	112	658	112	112	112	112	112	1,778	4,000	44%	1,874	112
Salaries:																
Board of Directors	-	-	-	-	-	-	-	-	-	-	-	-	720	-	-	720
Chairperson of the Board	-	-	-	-	-	-	-	-	-	-	-	-	1,800	-	-	1,800
Administrative Assistant	2,911	2,544	2,244	2,444	3,105	2,328	2,478	2,966	2,489	2,511	2,455	28,475	32,000	89%	25,451	2,378
Executive Director	7,849	7,849	7,849	7,849	7,849	7,849	7,849	7,849	7,849	7,849	7,849	86,339	94,192	92%	84,649	7,849
Special Police Officer	2,884	4,331	5,917	5,917	5,917	5,917	5,917	5,917	5,917	5,917	5,917	60,468	71,000	85%	28,039	5,917
Taxes - Payroll	1,323	1,280	2,175	1,304	1,367	1,440	1,322	1,358	1,315	1,416	1,300	15,800	18,500	84%	14,140	1,323
Telephone	-	-	-	224	-	224	-	-	224	-	-	672	900	75%	897	224
Travel/Meals	-	-	220	-	-	457	-	-	301	55	-	1,033	1,700	61%	1,212	550
Transfer to BRIF or City Water CAP Fund (Carbon Credits) *	-	-	-	-	120,000	-	-	-	-	-	-	120,000	100,000	120%	-	120,000
Transfer to Capital Reserves *	100,000	-	-	-	-	-	-	-	-	-	-	100,000	149,150	67%	-	96,614
Total Administrative Expenses and Transfers	\$ 118,742	\$ 18,627	\$ 20,951	\$ 20,239	\$ 142,960	\$ 20,999	\$ 23,208	\$ 20,648	\$ 21,492	\$ 20,790	\$ 26,038	\$ 454,694	\$ 523,845	87%	176,845	239,520
TOTAL EXPENSES (Prof/Security/Admin)	\$ 134,173.00	\$ 32,018.00	\$ 29,365.00	\$ 35,566.00	\$ 164,709.00	\$ 27,495.00	\$ 33,135.00	\$ 26,262.00	\$ 30,289.00	2672400%	3377200%	\$ 574,053.00	\$ 694,695.00	83%	344,722	\$ 252,752

* Transfers made or projected through June were budgeted for in 2020.

OPERATING CASH ON HAND AS OF: 12/31/21 \$ 224,674

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
DECEMBER 2021**

Capital Expense Cash on Hand as of 11/1/21:																\$ 10,563
Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	2021	2021	2021	2020	PROJECTION
CAPITAL RESERVE EXPENSES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	YTD	Budget	%	YTD	DEC
Wind Project Development																
Consulting Forester	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
Legal Fees (Broughal)	-	-	263	358	3,337	1,638	88	35	35	-	-	5,754	9,000	64%	2,552	-
Misc/Other Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Improvements																
Physical Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Feasibility Study	-	-	-	-	-	-	-	-	-	1,138	10,429	11,567	50,000	23%	-	1,860
Security Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency Alternative Source Water Study	-	20,441	-	11,978	-	-	-	-	-	-	-	32,419	30,000	108%	28,369	8,900
Miscellaneous Property Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PennEast Pipeline Expenses																
Security Equipment and Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Advisor	-	-	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-
Forestry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Fees	-	-	-	-	-	-	-	-	-	-	-	-	500	-	-	-
Total Capital Reserve Expenses and Transfers	\$ -	\$ 20,441	\$ 263	\$ 12,336	\$ 3,337	\$ 1,638	\$ 88	\$ 35	\$ 35	\$ 1,138	\$ 10,429	\$ 49,740	\$ 92,500	195%	\$ 30,921	\$ 10,780

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	2021	2021	2021	2020	PROJECTION
SOURCE OF FUNDING	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	YTD	Budget	%	YTD	DEC
Wind Energy Project																
Operating Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	\$ -
Reserves	-	-	263	358	3,337	1,638	88	35	35	-	-	5,754	9,000	64%	2,552	-
Wind Developer Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wind Developer License Fee	-	-	35,000	-	-	-	-	-	-	-	-	35,000	35,000	100%	35,000	-
Property Improvements																
Reserves	-	-	-	-	-	-	-	-	-	1,138	10,429	11,567	50,000	23%	-	-
Security																
Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,860
Emergency Alternative Source Water Study	-	20,441	-	11,978	-	-	-	-	-	-	-	32,419	30,000	108%	28,369	8,900
PennEast Pipeline																
License Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Fee	-	-	-	-	-	-	-	-	-	-	-	-	34,125	-	-	-
Reserves	-	-	-	-	-	-	-	-	-	-	-	-	4,500	-	-	-
Total Capital Reserve Funding	\$ -	\$ 20,441	\$ 35,263	\$ 12,336	\$ 3,337	\$ 1,638	\$ 88	\$ 35	\$ 35	\$ 1,138	\$ 10,429	\$ 84,740	\$ 162,625	52%	\$ 65,921	\$ 10,760

Capital Expense Cash On Hand as of 12/31/21:

\$ 21,323

PROJECTED FUND TOTALS (DECEMBER 31, 2021)

OPERATING ACCOUNT	\$ 224,874.00
RESERVE ACCOUNTS (Embassy, Peoples, PLGITS)	811,755.00
PENNEAST PIPELINE RESERVES (PLGIT Funds)	369,341.00
TOTAL PROJECTED CASH ON HAND - ALL FUNDS	\$ 1,405,970.00