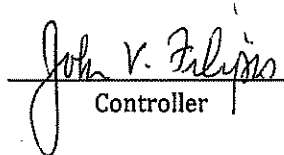


BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
November 30, 2021

	<u>11/30/21</u>	<u>10/31/21</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 170,412.21	\$ 183,745.97	\$ (13,333.76)
Capital Expense Account (Embassy)	10,562.95	20,989.71	(10,426.76)
Capital Reserve MM Account (Peoples)	451,357.12	451,231.64	125.48
Pipeline Account (PLGIT/Non-Trustee)	369,340.77	369,328.52	12.25
Operating Reserve Account (PLGIT/Non-Trustee)	349,834.64	349,823.04	11.60
Maintenance Reserve Fund	2,105,337.80	2,105,337.45	0.35
Bond Redemption and Improvement Fund	3,664,292.30	3,816,054.61	(151,762.31)
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,524,740.72	8,536,875.65	(12,134.93)
Debt Service Fund - 1998 Bonds	-	132.55	(132.55)
Excess Investment Earnings/Arbitrage Fund	<u>44,272.77</u>	<u>44,271.30</u>	<u>1.47</u>
TOTALS	<u>\$ 15,690,151.28</u>	<u>\$ 15,877,790.44</u>	<u>\$ (187,639.16)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

11/01/21	BEGINNING CASH BALANCE		\$ 183,745.97
	RECEIPTS AND TRANSFERS		
11/02/21	Sprint - Cell Tower Rent (November)	2,623.51	
11/02/21	T-Mobile - Cell Tower Rent (November)	2,349.36	
11/04/21	Crown Castle - Cell Site Rent (November)	1,846.71	
11/04/21	Wagner Hardwoods (timber extension)	500.00	
11/04/21	K. Water & Sons Logging (Performance Deposit)	3,000.00	
11/12/21	Zayo - Cell Site Rent (November)	415.26	
11/23/21	Misc. Income (Strike LLC)	1,000.00	
11/23/21	K. Walter & Sons Logging (Timber Sale)	8,750.00	
11/30/21	Interest	21.78	
	Total Receipts		<u>20,506.62</u>
	Subtotal		204,252.59
	DISBURSEMENTS		
11/01/21	Lincoln Financial (Life Insurance - November)	128.25	
11/03/21	Verizon - laptop internet (Oct/Nov)	40.01	
11/03/21	Payroll (November 3, 2021)	13,888.96	
11/03/21	Payroll taxes (November 3, 2021)	1,300.16	
11/03/21	Transfer to E. Yeakel's HSA Acct. (November's Contribution)	100.00	
11/08/21	Bank of NY Mellon - New CD Issuance Fee, Penn Comm	75.00	
11/08/21	Broughal & DeVito-Solicitor's Billing October	1,652.50	
11/08/21	City of Bethlehem - Rent for November	112.00	
11/08/21	Highlands Forest Mgmt. - Forestry charges for October	755.43	
11/08/21	Nationwide Insurance - 457 Plan, November's Contribution	2,625.00	
11/08/21	PA Municipal Retirement - Repasch/Yeakel for November	481.80	
11/08/21	Staples Credit Plan - Office supplies	457.33	
11/08/21	Whiteman's Lawn Care - Deer Lake Road cleanup	1,250.00	
11/08/21	Woodland Management - Forestry charges for October	275.00	
11/12/21	ADP (Payroll fee for 11/3/21)	56.25	
11/16/21	HRA Administrators - HRA/FSA Admin. Fee (November)	6.95	
11/23/21	City of Bethlehem - Fuel expense for 3rd Qtr.	1,591.19	
11/23/21	Collier's Engineering (formerly Maser Consulting)	378.75	
11/23/21	Bank of NY Mellon - New CD Issuance Fee, Penn Comm	75.00	
11/23/21	Buckno Lisicky & Co. (Controller's Fee November 2021)	415.00	
11/23/21	Kathy Nicholas, WC cleaning 2x	100.00	
11/23/21	PA Municipal Retirement - Pension Plan Obligation for 2021	5,978.00	
11/24/21	Capital Blue Cross - health insurance for December, E. Yeakel	1,902.65	
11/24/21	PP&L Electric- Wild Creek Office, September thru October	84.75	
11/30/21	Blue Ridge Communications, WC Office (11/17 thru 12/16)	110.40	
	Total Disbursements		<u>33,840.38</u>
11/30/21	ENDING CASH BALANCE		\$ <u>170,412.21</u>
11/30/21	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

11/01/21	BEGINNING CASH BALANCE		\$ 20,989.71
	<u>RECEIPTS</u>		
11/30/21	Interest	<u>2.03</u>	
	Total Receipts		<u>2.03</u>
	Subtotal		20,991.74
	<u>DISBURSEMENTS</u>		
11/08/21	Colliers Engineering	<u>10,428.79</u>	
	Total Disbursements		<u>10,428.79</u>
11/30/21	ENDING CASH BALANCE		<u>\$ 10,562.95</u>

11/30/21 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

11/01/21	BEGINNING CASH BALANCE		\$ 451,231.64
	<u>RECEIPTS</u>		
11/15/21	Interest	<u>125.48</u>	
	Total Receipts		<u>125.48</u>
	Subtotal		451,357.12
	<u>DISBURSEMENTS</u>		
		<u>-</u>	
	Total Disbursements		<u>-</u>
11/30/21	ENDING CASH BALANCE		<u>\$ 451,357.12</u>

11/30/21 Current Interest Rate: .35%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
PIPELINE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

11/01/21	BEGINNING CASH BALANCE		\$ 369,328.52
	<u>RECEIPTS</u>		
11/30/21	Interest (PLGIT PRIME)	<u>12.25</u>	
	Total Receipts		<u>12.25</u>
	Subtotal		369,340.77
	<u>DISBURSEMENTS</u>		
		<u>-</u>	
	Total Disbursements and Transfers		<u>-</u>
11/30/21	ENDING CASH BALANCE		<u>\$ 369,340.77</u>
<hr/>			
11/30/21	PLGIT PRIME - Current Interest Rate: .04%	<u>\$ 369,340.77</u>	
	Total Balance		<u>\$ 369,340.77</u>
<hr/>			

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

11/01/21	BEGINNING CASH BALANCE		\$ 349,823.04
	<u>RECEIPTS</u>		
11/30/21	Interest (PLGIT PRIME)	11.60	
	Total Receipts		11.60
	Subtotal		349,834.64
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	-	-
11/30/21	ENDING CASH BALANCE		\$ 349,834.64
<hr/>			
11/30/21	PLGIT PRIME Current Interest Rate: .04%	\$ 349,834.64	
	Total Balance		\$ 349,834.64
<hr/>			

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

11/01/21 BEGINNING CASH BALANCE		\$ 2,105,337.45
---------------------------------	--	-----------------

RECEIPTS

11/02/21 Interest/Dividend (Federated Treasury Fund)	0.35	
Total Receipts		0.35
Subtotal		2,105,337.80

DISBURSEMENTS

	-	
Total Disbursements		-
11/30/21 ENDING CASH BALANCE		<u>\$ 2,105,337.80</u>

11/30/21 BALANCE

Federated Treasury Fund	48,100.64	
Embassy Bank CD - (.45%-12 months-Dec. 3, 2021)	500,000.00	
Embassy Bank CD - (.25%-12 months-Feb. 17, 2022)	706,337.16	
Penn Community CD - (.45%-15 months-Nov. 5, 2022)	250,000.00	
Penn Community CD - (.40%-15 months-Jan. 21, 2023)	600,900.00	
Total Balance		\$ 2,105,337.80

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
11/01/21 BEGINNING BALANCES	\$ 348,242.30	\$ 3,467,812.31	\$ 3,816,054.61
<u>RECEIPTS</u>			
11/02/21 Interest/Dividend (Federated Treasury Fund)	1.93	-	1.93
11/12/21 Transfer from 2014 Bond-5% Coverage (2014)	314,701.25	-	314,701.25
11/12/21 Transfer from 2014 Bond-5% Coverage (1998)	61,250.00	-	61,250.00
11/30/21 Interest (PLGIT PRIME)	-	26.29	26.29
<u>DISBURSEMENTS</u>			
11/11/21 COB Water Capital Project Invoices (Fed. Treas)	(348,200.00)	-	(348,200.00)
11/17/21 COB Water Capital Project Invoices (PLGIT)	-	(179,541.78)	(179,541.78)
11/30/21 ENDING BALANCES	<u>\$ 375,995.48</u>	<u>\$ 3,288,296.82</u>	<u>\$ 3,664,292.30</u>

11/30/21 <u>BALANCES</u>	
Peoples Security CD (.40%-6 months-December 3, 2021)	290,723.46
QNB Bank CD (.20%-9months-December 9, 2021)	193,200.00
Peoples Security CD (.45%-12 months-December 18, 2021)	225,000.00
Peoples Security CD (.35%-12 months-March 10, 2022)	200,000.00
Peoples Security CD (.35%-9 months-March 16, 2022)	390,000.00
ESSA Bank CD (.15%-12 months-April 29, 2022)	205,102.20
Embassy Bank CD (.15%-12 months-July 2, 2022)	405,000.00
Penn Community Bank CD (.30%-12 months-Sept. 16, 2022)	295,540.00
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26
PLGIT PRIME, current interest rate: .04%	697,984.90
Federated Treasury Fund	<u>375,995.48</u>
Subtotal	3,664,292.30
Minimum BRIF Requirement Established by Board	<u>2,200,000.00</u>
Total Balance	<u>\$ 1,464,292.30</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

11/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
11/30/21	ENDING CASH BALANCE		\$	-
<hr/>				
11/30/21	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
11/01/21 BEGINNING BALANCES	\$ 1,989,418.07	\$ 6,547,457.58	\$ 8,536,875.65
<u>RECEIPTS</u>			
11/02/21 Interest/Dividend (Federated Treasury Fund)	7.10	-	7.10
various Interest on Investments (Saxon)	203.66	-	203.66
11/15/21 Interest (ADM)	-	805.39	805.39
11/15/21 Redemption of Fed. Discount Note	2,542,000.00	(2,476,535.14)	65,464.86
11/17/21 Closed Saxon ADM Account	3,267,114.58	(3,267,114.58)	-
11/29/21 Redemption of Investment (Saxon)	209,000.00	(208,791.00)	209.00
<u>DISBURSEMENTS</u>			
11/02/21 Purchased Penn Community Bank CD	(252,505.00)	252,505.00	-
11/12/21 Transfer to 2014 DSF	(78,824.94)	-	(78,824.94)
11/17/21 Purchased New Fed. Discount Note	(7,254,947.08)	7,254,947.08	-
11/18/21 Purchased Freedom Capital CD	(200,000.00)	200,000.00	-
11/30/21 ENDING BALANCES	<u>\$ 221,466.39</u>	<u>\$ 8,303,274.33</u>	<u>\$ 8,524,740.72</u>
<hr/>			
11/30/21 <u>BALANCES</u>			
QNB Bank CD (.35%-18 months-April 29, 2022)		\$ 400,000.00	
Penn Community CD (.15%-6 months-May 4, 2022)		252,505.00	
Freedom Capital CD (.15%-9 months-August 17, 2022)		200,000.00	
Fed. Discount Mortgage Notes, At Cost (Par \$7,450,000.00)		7,254,947.08	
Saxon-ADM Investment, current interest rate: .30%		0.00	
Saxon Securities CDs, At Cost (Par \$198,000.00)		195,719.18	
Saxon Purchased Interest Net, At Cost		103.07	
Federated Treasury Fund/Cash		<u>221,466.39</u>	
Total Balance			<u>\$ 8,524,740.72</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE

11/01/21	BEGINNING CASH BALANCE		\$	132.55
	<u>RECEIPTS</u>			
11/12/21	Transfer from 2014 Bond DSF	1,224,867.45		
	Total Receipts			1,224,867.45
	Subtotal			1,225,000.00
	<u>DISBURSEMENTS</u>			
11/15/21	Debt Service Payment - Principal	363,237.00		
11/15/21	Debt Service Payment - Interest	861,763.00		
		-		
	Total Disbursements			1,225,000.00
11/30/21	ENDING CASH BALANCE		\$	-
<hr/>				
11/30/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$ -		
	Total Balance		\$	-

2021 DEBT SERVICE REQUIREMENT

05/15/21 Principal - \$56,310.30 - PAID
05/15/21 Interest - \$128,689.70 - PAID
11/15/21 Principal - \$363,237.00 - PAID
11/15/21 Interest - \$861,763.00 - PAID

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 9,250.00 - PAID
11/15/21 \$61,250.00 - PAID

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE

11/01/21	BEGINNING CASH BALANCE		\$ -
	<u>RECEIPTS</u>		
11/10/21	City of Bethlehem	7,816,018.76	
11/12/21	Transfer from Debt Service Reserve Fund	<u>78,824.94</u>	
	Total Receipts		<u>7,894,843.70</u>
	Subtotal		7,894,843.70
	<u>DISBURSEMENTS</u>		
11/12/21	Transfer to BRIF (5% lease coverage from 2014 Bond)	314,701.25	
11/12/21	Transfer to BRIF (5% lease coverage from 1998 Bond)	61,250.00	
11/12/21	Transfer to 1998 Bond DSF	1,224,867.45	
11/15/21	Debt Service Payment - Principal	5,550,000.00	
11/15/21	Debt Service Payment - Interest	<u>744,025.00</u>	
	Total Disbursements		<u>7,894,843.70</u>
11/30/21	ENDING CASH BALANCE		<u>\$ -</u>

10/31/21	<u>BALANCES</u>		
	Federated Treasury Fund	\$ -	
	Total Balance		<u>\$ -</u>

2021 DEBT SERVICE REQUIREMENT

05/15/21 Interest - \$744,025.00 - PAID
11/15/21 Principal - \$5,550,000.00 - PAID
11/15/21 Interest - \$744,025.00 - PAID

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 37,201.25 - PAID
11/15/21 314701.25 - PAID

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2021
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

11/01/21	BEGINNING CASH BALANCE		\$ 44,271.30
	<u>RECEIPTS</u>		
11/30/21	Interest (PLGIT PRIME)	1.47	
	Total Receipts		<u>1.47</u>
	Subtotal		44,272.77
	<u>DISBURSEMENTS</u>		
	Total Disbursements		<u>-</u>
11/30/21	ENDING CASH BALANCE		<u>\$ 44,272.77</u>
<hr/>			
11/30/21	<u>BALANCES</u>		
	Federated Treasury Fund	\$ 0.01	
	PLGIT PRIME - Current Interest Rate: .04%	<u>44,272.76</u>	
	Total Balance		<u>\$ 44,272.77</u>

BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending November 30, 2021

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,047,014.50	\$ 37,582,985.50	\$ 49,630,000.00
2014 Water Revenue Bonds	11/2032	<u>28,170,000.00</u>	<u>11,224,325.00</u>	<u>39,394,325.00</u>
		<u>\$ 40,217,014.50</u>	<u>\$ 48,807,310.50</u>	<u>\$ 89,024,325.00</u>