

**BETHLEHEM AUTHORITY
REVENUE BUDGET COMPARATIVE
FEBRUARY 2022**

	Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	100.00%	2022	2022	2022	2021	PROJECTION
REVENUE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	Budget	%	YTD	FEB/MAR	
City of Bethlehem - Operating Funds	\$ 91,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,250	\$ 365,000	25%	\$ 87,500	\$ -	
Carbon Credit Revenue (1)	223,526	-	-	-	-	-	-	-	-	-	-	-	223,526	170,000	131%	-	223,525	
Interest Income (Operating/Reserve,MM, PLGITS)	206	-	-	-	-	-	-	-	-	-	-	-	206	2,300	9%	230	400	
Miscellaneous Income/Refunds/Reimbursements (2)	1,972	-	-	-	-	-	-	-	-	-	-	-	1,972	500	394%	-	-	
Silviculture (Timbering Income)	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	-	-	-	
Rental Income - Agricultural Leases:																		
Pocono Organics (March)	-	-	-	-	-	-	-	-	-	-	-	-	-	8,740	-	-	8,740	
Longenbach (December)	-	-	-	-	-	-	-	-	-	-	-	-	-	770	-	-	-	
Rental Income - Hunting Clubs:																		
Bear Swamp Hunting Club (October)	-	-	-	-	-	-	-	-	-	-	-	-	-	2,400	-	-	-	
Buck Rub Hunting Club (August)	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	-	-	-	
Daniel Boone Hunting and Fishing (October)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,240	-	-	-	
McMichaels Hunting Club (May)	-	-	-	-	-	-	-	-	-	-	-	-	-	3,130	-	-	-	
Penn Forest Hunting Club (December)	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500	-	-	-	
Rocky Ridge Hunting Club (January)	-	-	-	-	-	-	-	-	-	-	-	-	-	2,060	-	2,060	-	
Hatchery Road (Kettle Creek Hunting Club)	600	-	-	-	-	-	-	-	-	-	-	-	600	-	100%	600	1,200	
Rental Income - Tower Rentals:																		
AT&T Cingular Wireless	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	2,000	100%	-	-	
Crown Castle	1,847	-	-	-	-	-	-	-	-	-	-	-	1,847	22,550	8%	1,793	1,847	
T-Mobile (Hecktown Rd.)	-	-	-	-	-	-	-	-	-	-	-	-	-	28,755	-	2,281	4,700	
Zayo (2 Sites)	415	-	-	-	-	-	-	-	-	-	-	-	415	5,010	8%	403	830	
Total Revenues	321,816	-	-	-	-	-	-	-	-	-	-	-	321,816	643,955	50%	94,867	241,242	
Operating Fund Reserves Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenues and Transfers	\$ 321,816	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,816	\$ 643,955	50%	\$ 94,867	241,242	

(1) Vintage Year 2020 Carbon Credit Revenue received in January 2022.

(2) Misc. Income from:

- WC Insurance Refund (\$1,372.00)
- Kettle Creek Security Deposit (\$600.00)

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE**

FEBRUARY 2022

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	100.00%	2022	2022	2022	2021	PROJECTION
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	Budget	%	YTD	FEB/MAR
PROFESSIONAL SERVICES																	
<i>Audit Services</i>	\$ 3,760	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,760	\$ 3,800	99%	\$ 3,690	\$ -
<i>Consulting Engineer</i>	469	-	-	-	-	-	-	-	-	-	-	-	\$ 469	21,000	2%	180	7,000
<i>Controller</i>	415	-	-	-	-	-	-	-	-	-	-	-	\$ 415	7,000	6%	1,415	830
<i>Payroll Services</i>	173	-	-	-	-	-	-	-	-	-	-	-	\$ 173	850	20%	190	115
<i>Financial Advisor</i>	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	20,000	-	-	13,000
<i>Forestry</i>	1,073	-	-	-	-	-	-	-	-	-	-	-	\$ 1,073	10,000	11%	1,317	2,250
<i>Investment Fees</i>	126	-	-	-	-	-	-	-	-	-	-	-	\$ 126	1,500	8%	1,196	-
<i>Legal Fees/Solicitor/Bond Counsel</i>	1,779	-	-	-	-	-	-	-	-	-	-	-	\$ 1,779	2,300	77%	1,539	3,000
<i>Other Consulting Services</i>	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	5,000	-	1,550	-
<i>Trustee</i>	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	4,000	-	-	-
Total Professional Services	\$ 7,795	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,795	\$ 75,450	10%	\$ 11,077	26,195

**EXPENSE BUDGET COMPARATIVE
FEBRUARY 2022**

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	100.00%	2022	2022	2022	2021	PROJECTION
SECURITY & PROPERTY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	Budget	%	YTD	FEB/MAR
Certifications and Training	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	30%	\$ -	\$ -
Equipment	500	-	-	-	-	-	-	-	-	-	-	-	500	7,000	7%	-	6,000
Equipment Maintenance/Repairs	133	-	-	-	-	-	-	-	-	-	-	-	133	3,500	4%	-	500
Firearms and Ammunition	-	-	-	-	-	-	-	-	-	-	-	-	-	500	-	-	-
Fuel Expense	1,775	-	-	-	-	-	-	-	-	-	-	-	1,775	5,200	34%	-	-
Miscellaneous Supplies	124	-	-	-	-	-	-	-	-	-	-	-	124	500	25%	60	-
Security Support	1,097	-	-	-	-	-	-	-	-	-	-	-	1,097	24,760	4%	3,651	2,200
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	-	-	-
Wireless Services	419	-	-	-	-	-	-	-	-	-	-	-	419	5,000	8%	504	640
Property Services (Real Estate, Surveys, etc.)	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-	-	-
Subtotal Security	4,048	-	-	-	-	-	-	-	-	-	-	-	\$ 4,048	52,660	8%	4,215	9,540
Miscellaneous Property Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-
Office Building Utilities	234	-	-	-	-	-	-	-	-	-	-	-	234	2,000	12%	139	300
Silviculture Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	4,800	-	-	2,500
Subtotal Property	234	-	-	-	-	-	-	-	-	-	-	-	234	9,800	2%	139	2,800
Total Security & Property	\$ 4,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,282	\$ 62,660	7%	4,354	12,340

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
FEBRUARY 2022**

	OPERATING CASH ON HAND AS OF 02/01/22:																\$ 329,021
Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	100.00%	2022	2022	2022	2021	PROJECTION
ADMINISTRATIVE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	Budget	%	YTD	FEB/MAR
Advertising - Legal	\$ 137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137	\$ 400	34%	\$ -	\$ -
Conferences and Meetings	-	-	-	-	-	-	-	-	-	-	-	-	-	500	-	-	-
Contingencies and Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-
Contributions/Donations **	-	-	-	-	-	-	-	-	-	-	-	-	-	300	-	-	-
Dues and Subscriptions	995	-	-	-	-	-	-	-	-	-	-	-	995	995	100%	995	-
Insurance - Operating	-	-	-	-	-	-	-	-	-	-	-	-	-	6,340	-	-	1,135
Insurance - Personnel	2,038	-	-	-	-	-	-	-	-	-	-	-	2,038	38,900	5%	1,840	4,260
Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	500	-	150	-
Office Supplies/Expense	63	-	-	-	-	-	-	-	-	-	-	-	63	1,200	5%	406	-
Web Services	125	-	-	-	-	-	-	-	-	-	-	-	125	600	21%	272	40
Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	150	-	-	-
Rent - Office and Parking, ROW's, Storm Water Fees	112	-	-	-	-	-	-	-	-	-	-	-	112	9,000	1%	112	1,384
Salaries:																	
Board of Directors	-	-	-	-	-	-	-	-	-	-	-	-	-	720	-	-	-
Chairperson of the Board	-	-	-	-	-	-	-	-	-	-	-	-	-	1,800	-	-	-
Administrative Assistant	3,100	-	-	-	-	-	-	-	-	-	-	-	3,100	32,960	9%	2,911	5,200
Executive Director	8,085	-	-	-	-	-	-	-	-	-	-	-	8,085	97,014	8%	7,849	16,170
Special Police Officer	5,917	-	-	-	-	-	-	-	-	-	-	-	5,917	73,130	8%	2,884	12,188
Taxes - Payroll	1,384	-	-	-	-	-	-	-	-	-	-	-	1,384	10,322	7%	1,323	2,800
Telephone	224	-	-	-	-	-	-	-	-	-	-	-	224	900	25%	-	-
Travel/Meals	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	-	-	-
Transfer to BRIF or City Water CAP Fund (Carbon Credits) *	-	-	-	-	-	-	-	-	-	-	-	-	-	120,000	-	-	200,000
Transfer to Capital Reserves *	-	-	-	-	-	-	-	-	-	-	-	-	-	96,814	-	-	-
Total Administrative Expenses and Transfers	\$ 22,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,180	\$ 505,845	4%	18,742	243,177
TOTAL EXPENSES (Prof/Security/Admin)	\$ 34,257.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,257.00	\$ 643,055.00	5%	34,173	\$ 281,712

OPERATING CASH ON HAND AS OF: 02/28/22 \$ 288,551

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
FEBRUARY 2022**

	Capital Expense Cash on Hand as of 02/1/22:																\$ 210,960
	Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	100.00%	2022	2022	2022	2021
CAPITAL RESERVE EXPENSES		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	Budget	%	YTD
Wind Project Development																	
Consulting Forester		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Engineering		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Fees (Borough)		1,488	-	-	-	-	-	-	-	-	-	-	-	1,488	10,000	15%	-
Misc/Other Consulting		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Improvements																	
PFH&F (Legal Fees)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Authority Watershed Office Improvements		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Purchases		-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	-	-
Security Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	-	-
Emergency Alternative Source Water Study(*)		8,880	-	-	-	-	-	-	-	-	-	-	-	8,880	25,000	36%	-
Security Feasibility Study		7,945	-	-	-	-	-	-	-	-	-	-	-	7,945	9,200	86%	-
PennEast Pipeline Expenses																	
Security Equipment and Improvements		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Advisor		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forestry		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal Fees		-	-	-	-	-	-	-	-	-	-	-	-	-	500	-	-
Total Capital Reserve Expenses and Transfers		\$ 18,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,313	\$ 144,700	137%	\$ -

	Capital Expense Cash On Hand as of 01/31/22:																\$ 248,460
	Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	75.00%	83.33%	91.67%	100.00%	2022	2022	2022	2021
SOURCE OF FUNDING		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	Budget	%	YTD
Wind Energy Project																	
Operating Funds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Reserves		1,488	-	-	-	-	-	-	-	-	-	-	-	1,488	10,000	15%	-
Wind Developer Reimbursements		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wind Developer License Fee		-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	-	-
Property Improvements/Purchases																	
Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	-	-
Security Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	59,200	-	-
Emergency Alternative Source Water Study																	
Reserves		8,880	-	-	-	-	-	-	-	-	-	-	-	8,880	25,000	36%	-
Security Feasibility Study																	
Reserves		7,945	-	-	-	-	-	-	-	-	-	-	-	7,945	-	0%	-
PennEast Pipeline																	
License Fee		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Fee		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	500	-	-
Total Capital Reserve Funding		\$ 18,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,313	\$ 179,700	10%	\$ -

Capital Expense Cash On Hand as of 01/31/22:

\$ 248,460

PROJECTED FUND TOTALS (FEBRUARY 28, 2022)

OPERATING ACCOUNT

RESERVE ACCOUNTS (Embassy, Peoples, PLGITS)	\$ 288,551.00
PENNEAST PIPELINE RESERVES (PLGIT Funds)	1,012,433.00
TOTAL PROJECTED CASH ON HAND - ALL FUNDS	369,366.00
	\$ 1,670,350.00