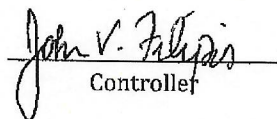


BETHLEHEM AUTHORITY  
BETHLEHEM, PA

Fund Balances  
January 31, 2022

	<u>01/31/22</u>	<u>12/31/21</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 329,021.01	\$ 41,743.07	\$ 287,277.94
Capital Expense Account (Embassy)	210,959.94	229,244.02	(18,284.08)
Capital Reserve MM Account (Peoples)	451,614.37	451,486.96	127.41
Pipeline Account (PLGIT/Non-Trustee)	369,366.28	369,353.39	12.89
Operating Reserve Account (PLGIT/Non-Trustee)	349,858.80	349,846.59	12.21
Maintenance Reserve Fund	2,107,588.53	2,107,587.65	0.88
Bond Redemption and Improvement Fund	3,449,930.06	3,449,903.65	26.41
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,525,472.67	8,525,303.20	169.47
Debt Service Fund - 1998 Bonds	0.55	-	0.55
Excess Investment Earnings/Arbitrage Fund	<u>44,275.82</u>	<u>44,274.28</u>	<u>1.54</u>
TOTALS	<u>\$ 15,838,088.03</u>	<u>\$ 15,568,742.81</u>	<u>\$ 269,345.22</u>

  
Controller

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
OPERATING EXPENSE CHECKING ACCOUNT, ...5346  
EMBASSY BANK FOR THE LEHIGH VALLEY

01/01/22	BEGINNING CASH BALANCE		\$ 41,743.07
	RECEIPTS AND TRANSFERS		
01/14/22	Blue Source (Carbon Credit)	223,525.82	
01/20/22	Crown Castle - Cell Site Rent (January)	1,846.71	
01/19/22	Zayo - Cell Site Rent (January)	415.26	
01/20/22	COB Operating (1st Qtr.)	91,250.00	
01/20/22	AmTrust N. America (WC Insurance Refund)	1,372.00	
01/20/22	Kettle Creek Hunting Club	1,200.00	
01/20/22	AT&T Mobility (Cell Tower Rent)	2,000.00	
01/31/22	Interest	24.68	
	Total Receipts		321,634.47
	Subtotal		363,377.54
	<u>DISBURSEMENTS</u>		
01/03/22	Lincoln Financial (Life Insurance - January)	128.25	
01/05/22	Payroll (January 5, 2022)	11,680.55	
01/05/22	Payroll taxes (January 5, 2022)	5,603.27	
01/06/22	Transfer to E. Yeakel's HSA Acct. (January's Contribution)	100.00	
01/03/22	Verizon - laptop internet (Dec/Jan)	40.01	
01/11/22	Broughal & DeVito-Solicitor's Billing, December	1,128.75	
01/11/22	Cantelmi's Hardware	46.89	
01/11/22	City of Bethlehem - Rent for Jan & Telephone 4th Qtr. Fuel	336.19	
01/11/22	Saxon Securities (Mgmt. Fees for 4th Qtr.)	125.54	
01/11/22	Nationwide Insurance - 457 Plan, January's Contribution	1,708.34	
01/11/22	PA Municipal Retirement - Repasch/Yeakel for January	490.04	
01/11/22	PA Municipal Authority, 2022 Dues	995.00	
01/25/22	Wentz Car Care	133.49	
01/11/22	Staples - (office supplies)	8.08	
01/11/22	Collier's Engineering (formerly Maser Consulting)	469.46	
01/14/22	AT&T Mobility - Wirelss Service (Nov/Dec)	239.37	
01/14/22	ADP (Payroll fee for 1/5/22)	56.25	
01/13/22	PP&L Electric - 410 Hatchery Rd, Nov/Dec	38.48	
01/14/22	GoToMeeting (credit card)	19.00	
01/14/22	Toner for WC office	77.48	
01/14/22	SimpliSafe (credit card)	14.99	
01/24/22	PP&L Electric- Wild Creek Office, Nov/Dec	195.04	
01/26/22	Capital Blue Cross - health insurance for February, E. Yeakel	2,009.50	
01/26/22	ADP (W-2 & 1099 for 2021)	116.50	
01/25/22	Buckno Lisicky & Co. (Controller's Fee Jan)	415.00	
01/11/22	Highlands Forest Mgmt.	1,073.28	
01/11/22	Maher Duessel (2020 Audit)	3,760.00	
01/25/22	GoDaddy - 2022 website domain renewal (credit card)	124.66	
01/25/22	Office Supplies - GoToMeeting & face masks (credit card)	36.10	
01/25/22	SimpliSafe (credit card)	14.99	
01/25/22	City of Bethlehem - Fuel charges, 4th Qtr. '21	1,775.35	
01/25/22	Commonwealth of PA - 2022 Fee for 1033 Program	500.00	
01/25/22	NJ Advance Media - Ad for Reorganization & Regular Meetings	136.65	
01/25/22	Broughal & DeVito-Transcripts for Penn Forest vx. BA	650.00	
01/28/22	Blue Ridge Communications, WC Office (1/17 thru 2/16)	110.03	
	Total Disbursements		34,356.53
01/31/22	ENDING CASH BALANCE		\$ 329,021.01
01/31/22	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
CAPITAL EXPENSE ACCOUNT  
EMBASSY BANK FOR THE LEHIGH VALLEY

01/01/22	BEGINNING CASH BALANCE		\$ 229,244.02
	<u>RECEIPTS</u>		
01/31/22	Interest	28.85	
	Total Receipts		28.85
	Subtotal		229,272.87
	<u>DISBURSEMENTS</u>		
01/11/22	Broughal & DeVito	1,487.50	
01/11/22	Colliers Engineering	7,945.01	
01/25/22	AECOM Technical Services	8,880.42	
	Total Disbursements		18,312.93
01/31/22	ENDING CASH BALANCE		\$ 210,959.94

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01/31/22 Current Interest Rate: .15%

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
CAPITAL RESERVE MM ACCOUNT  
PEOPLES SECURITY BANK AND TRUST

01/01/22	BEGINNING CASH BALANCE		\$ 451,486.96
	<u>RECEIPTS</u>		
01/18/22	Interest	<u>127.41</u>	
	Total Receipts		<u>127.41</u>
	Subtotal		451,614.37
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
01/31/22	ENDING CASH BALANCE		<u>\$ 451,614.37</u>

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01/31/22 Current Interest Rate: .25%

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
PIPELINE ACCOUNT  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

01/01/22	BEGINNING CASH BALANCE		\$ 369,353.39
	<u>RECEIPTS</u>		
01/31/22	Interest (PLGIT PRIME)	<u>12.89</u>	
	Total Receipts		<u>12.89</u>
	Subtotal		369,366.28
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
01/31/22	ENDING CASH BALANCE		<u>\$ 369,366.28</u>
<hr/>			
01/31/22	PLGIT PRIME - Current Interest Rate: .04%	<u>\$ 369,366.28</u>	
	Total Balance		<u>\$ 369,366.28</u>
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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
OPERATING RESERVE ACCOUNT  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

01/01/22	BEGINNING CASH BALANCE		\$ 349,846.59
	<u>RECEIPTS</u>		
01/31/22	Interest (PLGIT PRIME)	<u>12.21</u>	
	Total Receipts		<u>12.21</u>
	Subtotal		349,858.80
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
01/31/22	ENDING CASH BALANCE		<u>\$ 349,858.80</u>
<hr/>			
01/31/22	PLGIT PRIME Current Interest Rate: .04%	<u>\$ 349,858.80</u>	
	Total Balance		<u>\$ 349,858.80</u>
<hr/>			

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
MAINTENANCE RESERVE FUND  
ACCOUNT 944863  
BANK OF NEW YORK MELLON, TRUSTEE

01/01/22	BEGINNING CASH BALANCE		\$ 2,107,587.65
	<u>RECEIPTS</u>		
01/04/22	Interest/Dividend (Federated Treasury Fund)	0.88	
	Total Receipts		<u>0.88</u>
	Subtotal		2,107,588.53
	<u>DISBURSEMENTS</u>		
	Total Disbursements	-	<u>-</u>
01/31/22	ENDING CASH BALANCE		<u>\$ 2,107,588.53</u>

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01/31/22	<u>BALANCE</u>		
	Federated Treasury Fund	\$ 50,351.37	
	Embassy Bank CD - (.25%-12 months-Feb. 17, 2022)	706,337.16	
	Penn Community CD - (.45%-15 months-Nov. 5, 2022)	250,000.00	
	Goldman Sacs CD (Freedom) - (.30%-12 months-Dec. 15, 2022)	250,000.00	
	BMW Bank CD (Freedom) - (.30%-12 months-Dec. 16, 2022)	250,000.00	
	Penn Community CD - (.40%-15 months-Jan. 21, 2023)	<u>600,900.00</u>	
	Total Balance		<u>\$ 2,107,588.53</u>

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This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
BOND REDEMPTION AND IMPROVEMENT FUND  
ACCOUNT 944864  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
01/01/22 BEGINNING BALANCES	\$ 160,506.44	\$ 3,289,397.21	\$ 3,449,903.65
<u>RECEIPTS</u>			
01/04/22 Interest/Dividend (Federated Treasury Fund)	2.06	-	2.06
01/31/22 Interest (PLGIT PRIME)	-	24.35	24.35
<u>DISBURSEMENTS</u>			
	-	-	-
01/31/22 ENDING BALANCES	<u>\$ 160,508.50</u>	<u>\$ 3,289,421.56</u>	<u>\$ 3,449,930.06</u>

01/31/22 <u>BALANCES</u>		
Peoples Security CD (.35%-12 months-March 10, 2022)	\$ 200,000.00	
Peoples Security CD (.35%-9 months-March 16, 2022)	390,000.00	
ESSA Bank CD (.15%-12 months-April 29, 2022)	205,102.20	
Bank of China CD (Freedom) - (.20%-6 months-June 15, 2022)	250,000.00	
Northpointe CD (Freedom) - (.35%-6 months-June 28, 2022)	226,000.00	
Embassy Bank CD (.15%-12 months-July 2, 2022)	405,000.00	
Penn Community Bank CD (.30%-12 months-Sept. 16, 2022)	295,540.00	
Safra CD (Freedom) - (.20%-9 months-Sept. 16, 2022)	234,000.00	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
PLGIT PRIME, current interest rate: .04%	698,033.10	
Federated Treasury Fund	<u>160,508.50</u>	
Subtotal		3,449,930.06
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 1,249,930.06</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.  
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.  
Certain City water capital budget items are paid from this fund.



BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
WATER REVENUE FUND  
ACCOUNT 944865  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions This Period)

01/01/22	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
01/31/22	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
01/31/22	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
DEBT SERVICE RESERVE FUND  
ACCOUNT 944895  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
01/01/22 BEGINNING BALANCES	\$ 222,028.87	\$ 8,303,274.33	\$ 8,525,303.20
<u>RECEIPTS</u>			
01/04/22 Interest/Dividend (Federated Treasury Fund)	1.31	-	1.31
various Interest on Investments (Saxon)	168.16	-	168.16
<u>DISBURSEMENTS</u>			
	-	-	-
01/31/22 ENDING BALANCES	<u>\$ 222,198.34</u>	<u>\$ 8,303,274.33</u>	<u>\$ 8,525,472.67</u>

01/31/22 <u>BALANCES</u>			
QNB Bank CD (.35%-18 months-April 29, 2022)	\$	400,000.00	
Penn Community CD (.15%-6 months-May 4, 2022)		252,505.00	
Bank of India CD (Freedom) - (.15%-9 months-August 17, 2022)		200,000.00	
Fed. Discount Mortgage Notes, At Cost (Par \$7,450,000.00)		7,254,947.08	
Saxon Securities CDs, At Cost (Par \$198,000.00)		195,719.18	
Saxon Purchased Interest Net, At Cost		103.07	
Federated Treasury Fund/Cash		<u>222,198.34</u>	
Total Balance			<u>\$ 8,525,472.67</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS  
ACCOUNT 944897  
BANK OF NEW YORK MELLON, TRUSTEE

01/01/22	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
01/02/22	Interest/Dividend (Federated Treasury Fund)	0.55		
	Total Receipts			0.55
	Subtotal			0.55
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
01/31/22	ENDING CASH BALANCE		\$	0.55

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01/31/22	<u>BALANCES</u>			
	Federated Treasury Fund	\$	0.55	
	Total Balance			\$ 0.55

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2022 DEBT SERVICE REQUIREMENT

05/15/22 Principal - \$897,500.00  
05/15/22 Interest - \$2,227,500.00  
11/15/22 Principal - \$1,141,380.00  
11/15/22 Interest - \$2,938,620.00

2022 5% LEASE COVERAGE REQUIREMENT

05/15/22 \$156,250.00  
11/15/22 \$204,000.00

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
2014 WATER REVENUE BONDS DEBT SERVICE FUND  
ACCOUNT 194616  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions This Period)

01/01/22	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
01/31/22	ENDING CASH BALANCE		\$	-
<hr/>				
01/31/22	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-
<hr/>				
<u>2022 DEBT SERVICE REQUIREMENT</u>				
05/15/22	Principal - \$35,000.00			
05/15/22	Interest - \$570,275.00			
11/15/22	Interest - \$640,275.00			
<u>2022 5% LEASE COVERAGE REQUIREMENT</u>				
05/15/22	\$30,263.75			
11/15/22	\$32,013.75			

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING JANUARY 31, 2022  
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND  
ACCOUNT 945132  
BANK OF NEW YORK MELLON, TRUSTEE

01/01/22	BEGINNING CASH BALANCE		\$ 44,274.28
	<u>RECEIPTS</u>		
01/31/22	Interest (PLGIT PRIME)	1.54	
	Total Receipts		<u>1.54</u>
	Subtotal		44,275.82
	<u>DISBURSEMENTS</u>		
	Total Disbursements	-	<u>-</u>
01/31/22	ENDING CASH BALANCE		<u>\$ 44,275.82</u>
<hr/>			
01/31/22	<u>BALANCES</u>		
	Federated Treasury Fund	\$ 0.01	
	PLGIT PRIME - Current Interest Rate: .04%	<u>44,275.81</u>	
	Total Balance		<u>\$ 44,275.82</u>
<hr/>			



BETHLEHEM AUTHORITY  
Total Outstanding Debt  
For The Month Ending January 31, 2022

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,047,014.50	\$ 37,582,985.50	\$ 49,630,000.00
2014 Water Revenue Bonds	11/2032	<u>28,170,000.00</u>	<u>11,224,325.00</u>	<u>39,394,325.00</u>
		<u>\$ 40,217,014.50</u>	<u>\$ 48,807,310.50</u>	<u>\$ 89,024,325.00</u>