

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

February 1, 2022

GL	Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	APPROX. NET EARNINGS	INVESTMENT SUMMARY	RISK
									PROGRAM	
									AMOUNT	% TOTAL
1335		Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)								
		Cash Account	\$50,351	currently .01%	Federated Treasury Fund		MM MF		CD's, Time Deposits	36.0%
		Pledged (Timed) Securities	\$706,337	.25% / 12 mos.	Embassy Bank	Matures 02/17/2022	Act 72	\$1,768	Negotiable CDs (Saxon)	1.3%
		Pledged (Timed) Securities	\$250,000	.45% / 15 mos.	Penn Community Bank	Matures 11/05/2022	Act 72	\$1,407	PLGIT	9.6%
		Pledged (Timed) Securities	\$250,000	.30% / 12 mos.	Goldman Sacs (Freedom Cap.)	Matures 12/15/2022	FDIC	\$750	Money Market Funds	5.8%
		Pledged (Timed) Securities	\$250,000	.30% / 12 mos.	BMW Bank (Freedom Cap.)	Matures 12/16/2022	FDIC	\$750	US Government Obligations	47.4%
		Pledged (Timed) Securities	\$600,900	.40% / 15 mos.	Penn Community Bank	Matures 01/21/2023	Act 72	\$3,005	TOTAL	100.0%
			<u>\$2,107,588</u>					<u>\$7,680</u>		
1320		Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)								
		Cash Account	\$698,033	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$24	CD's, Time Deposits	
		Cash Account	\$160,509	currently .01%	Federated Treasury Fund		MM MF		Act 72 Institutions	
		Pledged (Timed) Securities	\$200,000	.35% / 12 mos.	Peoples Security Bank	Matures 03/10/2022	Act 72	\$700	American	2.5%
		Pledged (Timed) Securities	\$390,000	.35% / 9 mos.	Peoples Security Bank	Matures 03/16/2022	Act 72	\$1,021	Embassy	7.3%
		Pledged (Timed) Securities	\$205,102	.15% / 12 mos.	ESSA Bank	Matures 04/29/2022	Act 72	\$308	Peoples	3.9%
		Pledged (Timed) Securities	\$250,000	.20% / 6 mos.	Bank of China (Freedom Cap.)	Matures 06/15/2022	FDIC	\$250	QNB Bank	2.6%
		Pledged (Timed) Securities	\$226,000	.35% / 6 mos.	Northpointe Bank (Freedom Cap.)	Matures 06/28/2022	FDIC	\$396	ESSA Bank	1.3%
		Pledged (Timed) Securities	\$405,000	.15% / 12 mos.	Embassy Bank	Matures 07/02/2022	Act 72	\$608	Penn Community	9.1%
		Pledged (Timed) Securities	\$295,540	.30% / 12 mos.	Penn Community Bank	Matures 09/16/2022	Act 72	\$885	Freedom Capital	9.2%
		Pledged (Timed) Securities	\$234,000	.20% / 9 mos.	Safra Nat. Bank (Freedom Cap.)	Matures 09/16/2022	FDIC	\$351		
		Pledged (Timed) Securities	\$385,746	.75% / 24 mos.	American Bank	Matures 10/14/2022	Act 72	\$5,808	Money Market Funds	
		BRIF TOTAL	<u>\$3,449,930</u>					<u>\$10,351</u>	Amount	% of Total
1340		Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF		Federated Treasury	2.8%
1325		Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value							People's Security Bank	3.0%
		Cash Account	\$222,198	currently .01%	Federated Treasury Fund		MM MF			
		Forward Delivery Agrmt.-BOA	\$7,254,947	\$7,450,000 Par Value	Gov't Notes (Discounted)*	Matures 05/16/2022	Fed. Gov't	\$195,053		
		Certificates of Deposit	\$197,876	various 0 - 6 mos., currently 1.45%	SAXON CDs	various thru 03/11/2022	FDIC	\$6,138		
		Pledged (Timed) Securities	\$400,000	.35% / 18 mos.	QNB Bank	Matures 04/29/2022	Act 72	\$1,985		
		Pledged (Timed) Securities	\$252,505	.15% / 6 mos.	Penn Community Bank	Matures 05/04/2022	Act 72	\$189		
		Pledged (Timed) Securities	\$200,000	.15% / 9 mos.	Bank of India (Freedom Cap.)	Matures 08/17/2022	FDIC	\$225		
		DSRF TOTAL	<u>\$8,527,526</u>					<u>\$203,590</u>		
1330		Excess Invest. Earnings Fund	\$44,276	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$2		
		TOTAL TRUST INVESTMENTS	<u>\$14,129,320</u>							
1005		Authority Capital Reserve	\$451,614	currently .25%	People's Security Bank	Paid Monthly	MM	\$127		
1007		Authority Pipeline Fund	\$369,366	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$13		
1008		Authority Operating Reserve	<u>\$349,859</u>	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$12		
		TOTAL INVESTMENTS:	<u>\$15,300,159</u>							

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.

Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.

Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

(5) ADM - A Deposit in Place Program managed by ADM which invests in Money Market Accounts, CD Accounts and American Secured Deposit Accounts.

* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.