

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

Fund Balances  
December 31, 2021

	<u>12/31/21</u>	<u>11/30/21</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 41,743.07	\$ 170,412.21	\$ (128,669.14)
Capital Expense Account (Embassy)	229,244.02	10,562.95	218,681.07
Capital Reserve MM Account (Peoples)	451,486.96	451,357.12	129.84
Pipeline Account (PLGIT/Non-Trustee)	369,353.39	369,340.77	12.62
Operating Reserve Account (PLGIT/Non-Trustee)	349,846.59	349,834.64	11.95
Maintenance Reserve Fund	2,107,587.65	2,105,337.80	2,249.85
Bond Redemption and Improvement Fund	3,449,903.65	3,664,292.30	(214,388.65)
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,525,303.20	8,524,740.72	562.48
Debt Service Fund - 1998 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	<u>44,274.28</u>	<u>44,272.77</u>	<u>1.51</u>
TOTALS	<u>\$ 15,568,742.81</u>	<u>\$ 15,690,151.28</u>	<u>\$ (121,408.47)</u>

  
Controller

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
OPERATING EXPENSE CHECKING ACCOUNT, ...5346  
EMBASSY BANK FOR THE LEHIGH VALLEY

12/01/21	BEGINNING CASH BALANCE		\$ 170,412.21
	RECEIPTS AND TRANSFERS		
12/01/21	Crown Castle - Cell Site Rent (December)	1,846.71	
12/02/21	Sprint - Cell Tower Rent (December)	2,623.51	
12/02/21	T-Mobile - Cell Tower Rent (December)	2,349.36	
12/20/21	Zayo - Cell Site Rent (December)	415.26	
12/22/21	Rocky Ridge Hunting Club	2,060.00	
12/22/21	Penn Forest Hunting Club	2,500.00	
12/22/21	Misc. office reimbursement	18.49	
12/28/21	Longenbach - Ag Lease 2021	770.00	
12/28/21	AT&T Mobility (Cell Tower Rent)	2,000.00	
12/29/21	T-Mobile - Cell Tower Rent (January)	2,349.36	
12/31/21	Interest	18.91	
	Total Receipts		16,951.60
	Subtotal		187,363.81
	DISBURSEMENTS		
12/01/21	Lincoln Financial (Life Insurance - December)	128.25	
12/01/21	Payroll (December 1, 2021)	14,204.71	
12/01/21	Payroll taxes (December 1, 2021)	1,324.33	
12/01/21	Transfer to E. Yeakel's HSA Acct. (December's Contribution)	100.00	
12/03/21	Verizon - laptop internet (Nov/Dec)	40.01	
12/07/21	Broughal & DeVito-Solicitor's Billing November	350.00	
12/07/21	Cantelmi's hardware	15.63	
12/07/21	City of Bethlehem - Rent for December	112.00	
12/07/21	George's Sewer & Drain	1,955.00	
12/07/21	Lakes States Evergreen	825.00	
12/07/21	Nationwide Insurance - 457 Plan, December's Contribution	2,625.00	
12/07/21	PA Municipal Retirement - Repasch/Yeakel for December	481.80	
12/07/21	P.R.A.G.	1,662.50	
12/07/21	Wentz Car Care	63.95	
12/07/21	S. Zapf - mileage reimbursement, 2nd half of 2021	29.12	
12/07/21	Collier's Engineering (formerly Maser Consulting)	553.75	
12/08/21	AT&T Mobility - Wirelss Service (October/November)	239.37	
12/10/21	ADP (Payroll fee for 12/1/21)	56.25	
12/13/21	PP&L Electric - 410 Hatchery Rd, October thru November	20.66	
12/15/21	HRA Administrators - HRA/FSA Admin. Fee (December)	6.95	
12/15/21	GoToMeeting (credit card)	19.00	
12/15/21	Hunting vest (credit card)	32.96	
12/15/21	2 Trail cams & hunting cap (credit card)	303.20	
12/15/21	SimpliSafe (credit card)	14.99	
12/15/21	Google Drive storage, 1 year (credit card)	19.99	
12/23/21	PP&L Electric- Wild Creek Office, October thru November	116.59	
12/27/21	Capital Blue Cross - health insurance for January, E. Yeakel	2,009.50	
12/27/21	City of Bethlehem - Storm Sewer - 4th Qtr.	480.00	
12/27/21	Buckno Lisicky & Co. (Controller's Fee Dec & Annual Report)	1,850.00	
12/27/21	E.F. Possinger & Sons - Hyspie Gap Rd. stone	3,683.28	
12/27/21	Highlands Forest Mgmt.	585.91	
12/27/21	PA Game Commission - R.O.W yearly cost	85.00	
12/27/21	PA Municipal Retirement - UC Tax 4th Qtr.	84.90	
12/27/21	P.R.A.G. - Financial Advisory Services for September	7,747.50	
12/27/21	Stephen Repasch - Mileage Reimbursement for 4th Qtr.	506.24	
12/27/21	Wentz Car Care - New tires for 2020 Truck	372.00	
12/27/21	Woodland Mgmt. - Forestry charges for November	300.00	
12/27/21	Boys & Girls Club - Donation (C. Almeida)	45.00	

12/27/21	St. Anne's School - Donation (D. Domchek)	165.00	
12/27/21	Bethlehem Public Library - Donation (V. Gower)	135.00	
12/27/21	John Tallarico - Board Fee for 2021	180.00	
12/27/21	Sharon Zondag - Board Fee for 2021	180.00	
12/27/21	Tom Donchez - Board Fee for 2021	1,800.00	
12/28/21	Transfer to Reserve Account	100,000.00	
12/30/21	Blue Ridge Communications, WC Office (12/17 thru 01/16)	110.40	
	Total Disbursements		<u>145,620.74</u>
12/31/21	ENDING CASH BALANCE		<u>\$ 41,743.07</u>
12/31/21	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
CAPITAL EXPENSE ACCOUNT  
EMBASSY BANK FOR THE LEHIGH VALLEY

12/01/21 BEGINNING CASH BALANCE \$ 10,562.95

RECEIPTS

12/01/21	Misc. Income (Williams ROW License)	120,524.00	
12/28/22	Transfer from Operating Account	100,000.00	
12/31/21	Interest	<u>18.26</u>	
	Total Receipts		<u>220,542.26</u>

Subtotal 231,105.21

DISBURSEMENTS

12/07/21	Colliers Engineering	<u>1,861.19</u>	
	Total Disbursements		<u>1,861.19</u>

12/31/21 ENDING CASH BALANCE \$ 229,244.02

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12/31/21 Current Interest Rate: .15%

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
CAPITAL RESERVE MM ACCOUNT  
PEOPLES SECURITY BANK AND TRUST

12/01/21	BEGINNING CASH BALANCE		\$ 451,357.12
	<u>RECEIPTS</u>		
12/15/21	Interest	<u>129.84</u>	
	Total Receipts		<u>129.84</u>
	Subtotal		451,486.96
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
12/31/21	ENDING CASH BALANCE		<u>\$ 451,486.96</u>

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12/31/21 Current Interest Rate: .35%

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
PIPELINE ACCOUNT  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

12/01/21	BEGINNING CASH BALANCE		\$ 369,340.77
	<u>RECEIPTS</u>		
12/31/21	Interest (PLGIT PRIME)	<u>12.62</u>	
	Total Receipts		<u>12.62</u>
	Subtotal		369,353.39
	<u>DISBURSEMENTS</u>		
		<u>-</u>	
	Total Disbursements and Transfers		<u>-</u>
12/31/21	ENDING CASH BALANCE		<u>\$ 369,353.39</u>
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12/31/21	PLGIT PRIME - Current Interest Rate: .04%	<u>\$ 369,353.39</u>	
	Total Balance		<u>\$ 369,353.39</u>
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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
OPERATING RESERVE ACCOUNT  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

12/01/21	BEGINNING CASH BALANCE		\$ 349,834.64
	<u>RECEIPTS</u>		
12/31/21	Interest (PLGIT PRIME)	<u>11.95</u>	
	Total Receipts		<u>11.95</u>
	Subtotal		349,846.59
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
12/31/21	ENDING CASH BALANCE		<u>\$ 349,846.59</u>
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12/31/21	PLGIT PRIME Current Interest Rate: .04%	<u>\$ 349,846.59</u>	
	Total Balance		<u>\$ 349,846.59</u>
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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
MAINTENANCE RESERVE FUND  
ACCOUNT 944863  
BANK OF NEW YORK MELLON, TRUSTEE

12/01/21 BEGINNING CASH BALANCE \$ 2,105,337.80

RECEIPTS

12/02/21 Interest/Dividend (Federated Treasury Fund)	0.36	
12/09/21 Interest on Embassy Bank CD Redeemed	<u>2,249.49</u>	
Total Receipts		<u>2,249.85</u>
Subtotal		2,107,587.65

DISBURSEMENTS

Total Disbursements

12/31/21 ENDING CASH BALANCE \$ 2,107,587.65

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12/31/21 BALANCE

Federated Treasury Fund	\$ 50,350.49	
Embassy Bank CD - (.25%-12 months-Feb. 17, 2022)	706,337.16	
Penn Community CD - (.45%-15 months-Nov. 5, 2022)	250,000.00	
Freedom Capital CD - (.30%-12 months-Dec. 15, 2022)	250,000.00	
Freedom Capital CD - (.30%-12 months-Dec. 16, 2022)	250,000.00	
Penn Community CD - (.40%-15 months-Jan. 21, 2023)	<u>600,900.00</u>	
Total Balance		<u>\$ 2,107,587.65</u>

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This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
BOND REDEMPTION AND IMPROVEMENT FUND  
ACCOUNT 944864  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
12/01/21 BEGINNING BALANCES	\$ 375,995.48	\$ 3,288,296.82	\$ 3,664,292.30
<u>RECEIPTS</u>			
12/02/21 Interest/Dividend (Federated Treasury Fund)	2.03	-	2.03
12/09/21 Redemption of QNB Bank CD	193,469.22	(193,200.00)	269.22
12/13/21 Redemption of Peoples Security CD	291,306.79	(290,723.46)	583.33
12/18/21 Redemption of Peoples Security CD	226,017.92	(225,000.00)	1,017.92
12/31/21 Interest (PLGIT PRIME)	-	23.85	23.85
<u>DISBURSEMENTS</u>			
12/14/21 COB Water Capital Project Invoices (Fed. Treas)	(216,285.00)	-	(216,285.00)
12/15/21 Purchased Freedom Capital CD	(250,000.00)	250,000.00	-
12/16/21 Purchased Freedom Capital CD	(234,000.00)	234,000.00	-
12/28/21 Purchased Freedom Capital CD	(226,000.00)	226,000.00	-
12/31/21 ENDING BALANCES	<u>\$ 160,506.44</u>	<u>\$ 3,289,397.21</u>	<u>\$ 3,449,903.65</u>

12/31/21 <u>BALANCES</u>		
Peoples Security CD (.35%-12 months-March 10, 2022)	\$ 200,000.00	
Peoples Security CD (.35%-9 months-March 16, 2022)	390,000.00	
ESSA Bank CD (.15%-12 months-April 29, 2022)	205,102.20	
Freedom Capital CD (.20%-6 months-June 15, 2022)	250,000.00	
Freedom Capital CD (.35%-6 months-June 28, 2022)	226,000.00	
Embassy Bank CD (.15%-12 months-July 2, 2022)	405,000.00	
Penn Community Bank CD (.30%-12 months-Sept. 16, 2022)	295,540.00	
Freedom Capital CD (.20%-9 months-Sept. 16, 2022)	234,000.00	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
PLGIT PRIME, current interest rate: .04%	698,008.75	
Federated Treasury Fund	<u>160,506.44</u>	
Subtotal		3,449,903.65
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 1,249,903.65</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.  
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.  
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
WATER REVENUE FUND  
ACCOUNT 944865  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions This Period)

12/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
12/31/21	ENDING CASH BALANCE		\$	-
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12/31/21	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment.

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
DEBT SERVICE RESERVE FUND  
ACCOUNT 944895  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
12/01/21 BEGINNING BALANCES	\$ 221,466.39	\$ 8,303,274.33	\$ 8,524,740.72
<u>RECEIPTS</u>			
12/02/21 Interest/Dividend (Federated Treasury Fund)	5.09	-	5.09
various Interest on Investments (Saxon)	162.74	-	162.74
12/17/21 Interest from ADM account that was closed	394.65		394.65
<u>DISBURSEMENTS</u>			
	-	-	-
12/31/21 ENDING BALANCES	<u>\$ 222,028.87</u>	<u>\$ 8,303,274.33</u>	<u>\$ 8,525,303.20</u>

12/31/21 <u>BALANCES</u>			
QNB Bank CD (.35%-18 months-April 29, 2022)	\$	400,000.00	
Penn Community CD (.15%-6 months-May 4, 2022)		252,505.00	
Freedom Capital CD (.15%-9 months-August 17, 2022)		200,000.00	
Fed. Discount Mortgage Notes, At Cost (Par \$7,450,000.00)		7,254,947.08	
Saxon Securities CDs, At Cost (Par \$198,000.00)		195,719.18	
Saxon Purchased Interest Net, At Cost		103.07	
Federated Treasury Fund/Cash		<u>222,028.87</u>	
Total Balance			<u>\$ 8,525,303.20</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS  
ACCOUNT 944897  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions This Period)

12/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Transfer from 2014 Bond DSF	-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Debt Service Payment - Principal			
	Debt Service Payment - Interest	-		
	Total Disbursements			-
12/31/21	ENDING CASH BALANCE		\$	-
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12/31/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

2021 DEBT SERVICE REQUIREMENT

05/15/21 Principal - \$56,310.30 - PAID  
05/15/21 Interest - \$128,689.70 - PAID  
11/15/21 Principal - \$363,237.00 - PAID  
11/15/21 Interest - \$861,763.00 - PAID

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 9,250.00 - PAID  
11/15/21 \$61,250.00 - PAID

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
2014 WATER REVENUE BONDS DEBT SERVICE FUND  
ACCOUNT 194616  
BANK OF NEW YORK MELLON, TRUSTEE  
(No Transactions This Period)

12/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	City of Bethlehem			
	Transfer from Debt Service Reserve Fund			
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Transfer to BRIF (5% lease coverage from 2014 Bond)			
	Transfer to BRIF (5% lease coverage from 1998 Bond)			
	Transfer to 1998 Bond DSF			
	Debt Service Payment - Principal			
	Debt Service Payment - Interest			
	Total Disbursements			-
12/31/21	ENDING CASH BALANCE		\$	-
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12/31/21	<u>BALANCES</u>			
	Federated Treasury Fund		\$	-
	Total Balance		\$	-

2021 DEBT SERVICE REQUIREMENT

05/15/21 Interest - \$744,025.00 - PAID  
11/15/21 Principal - \$5,550,000.00 - PAID  
11/15/21 Interest - \$744,025.00 - PAID

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 37,201.25 - PAID  
11/15/21 314701.25 - PAID

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING DECEMBER 31, 2021  
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND  
ACCOUNT 945132  
BANK OF NEW YORK MELLON, TRUSTEE

12/01/21	BEGINNING CASH BALANCE		\$	44,272.77
	<u>RECEIPTS</u>			
12/31/21	Interest (PLGIT PRIME)	1.51		
	Total Receipts			1.51
	Subtotal			44,274.28
	<u>DISBURSEMENTS</u>			
	Total Disbursements	-		-
12/31/21	ENDING CASH BALANCE		\$	<u>44,274.28</u>
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12/31/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	0.01	
	PLGIT PRIME - Current Interest Rate: .04%		<u>44,274.27</u>	
	Total Balance			<u>\$ 44,274.28</u>

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BETHLEHEM AUTHORITY  
Total Outstanding Debt  
For The Month Ending December 31, 2021

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,047,014.50	\$ 37,582,985.50	\$ 49,630,000.00
2014 Water Revenue Bonds	11/2032	<u>28,170,000.00</u>	<u>11,224,325.00</u>	<u>39,394,325.00</u>
		<u>\$ 40,217,014.50</u>	<u>\$ 48,807,310.50</u>	<u>\$ 89,024,325.00</u>