

# BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

January 1, 2022

GL	Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	APPROX. NET EARNINGS	INVESTMENT SUMMARY	RISK
1335		<b>Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)</b>							<b>PROGRAM</b>	
		Cash Account	\$50,350	currently .01%	Federated Treasury Fund		MM MF		<b>CD's, Time Deposits</b>	
		Pledged (Timed) Securities	\$706,337	.25% / 12 mos.	Embassy Bank	Matures 02/17/2022	Act 72	\$1,768	<b>Amount</b>	<b>% TOTAL</b>
		Pledged (Timed) Securities	\$250,000	.45% / 15 mos.	Penn Community Bank	Matures 11/05/2022	Act 72	\$1,407	<b>36.0%</b>	<b>LOW</b>
		Pledged (Timed) Securities	\$250,000	.30% / 12 mos.	Freedom Capital	Matures 12/15/2022	FDIC	\$750	<b>1.3%</b>	<b>VERY LOW</b>
		Pledged (Timed) Securities	\$250,000	.30% / 12 mos.	Freedom Capital	Matures 12/16/2022	FDIC	\$750	<b>9.6%</b>	<b>VERY LOW</b>
		Pledged (Timed) Securities	\$600,900	.40% / 15 mos.	Penn Community Bank	Matures 01/21/2023	Act 72	\$3,005	<b>5.8%</b>	<b>LOW</b>
			<u>\$2,107,587</u>					<u>\$7,680</u>	<b>US Government Obligations</b>	<b>47.4%</b>
									<b>TOTAL</b>	<b>100.0%</b>
1320		<b>Bond Redemption &amp; Improvement Fund (BRIF - \$2,000,000 Minimum)</b>							<b>CD's, Time Deposits</b>	<b>Aggregated</b>
		Cash Account	\$698,009	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$24	<b>Act 72 Institutions</b>	<b>Amount</b>
		Cash Account	\$160,506	currently .01%	Federated Treasury Fund		MM MF		<b>% of Total</b>	
		Pledged (Timed) Securities	\$200,000	.35% / 12 mos.	Peoples Security Bank	Matures 03/10/2022	Act 72	\$700	American	\$385,746
		Pledged (Timed) Securities	\$390,000	.35% / 9 mos.	Peoples Security Bank	Matures 03/16/2022	Act 72	\$1,021	Embassy	\$1,111,337
		Pledged (Timed) Securities	\$205,102	.15% / 12 mos.	ESSA Bank	Matures 04/29/2022	Act 72	\$308	Peoples	\$590,000
		Pledged (Timed) Securities	\$250,000	.20% / 6 mos.	Freedom Capital	Matures 06/15/2022	FDIC	\$250	QNB Bank	\$400,000
		Pledged (Timed) Securities	\$226,000	.35% / 6 mos.	Freedom Capital	Matures 06/28/2022	FDIC	\$396	ESSA Bank	\$205,102
		Pledged (Timed) Securities	\$405,000	.15% / 12 mos.	Embassy Bank	Matures 07/02/2022	Act 72	\$608	Penn Community	\$1,398,945
		Pledged (Timed) Securities	\$295,540	.30% / 12 mos.	Penn Community Bank	Matures 09/16/2022	Act 72	\$885	Freedom Capital	\$1,410,000
		Pledged (Timed) Securities	\$234,000	.20% / 9 mos.	Freedom Capital	Matures 09/16/2022	FDIC	\$351		
		Pledged (Timed) Securities	\$385,746	.75% / 24 mos.	American Bank	Matures 10/14/2022	Act 72	\$5,808	<b>Money Market Funds</b>	<b>Amount</b>
		BRIF TOTAL	<u>\$3,449,903</u>					<u>\$10,351</u>	<b>% of Total</b>	
									Federated Treasury	\$432,885
									People's Security Bank	\$451,487
1340		<b>Water Revenue Fund</b>	\$0	0.00%	Federated Treasury Fund *		MM MF			
1325		<b>Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value</b>								
		Cash Account	\$222,029	currently .01%	Federated Treasury Fund		MM MF			
		Forward Delivery Agrmt.-BOA	\$7,254,947	\$7,450,000 Par Value	Gov't Notes (Discounted)*	Matures 05/16/2022	Fed. Gov't	\$195,053		
		Certificates of Deposit	\$197,776	various 0 - 6 mos., currently 1.45%	SAXON CDs	various thru 03/11/2022	FDIC	\$6,188		
		Pledged (Timed) Securities	\$400,000	.35% / 18 mos.	QNB Bank	Matures 04/29/2022	Act 72	\$1,985		
		Pledged (Timed) Securities	\$252,505	.15% / 6 mos.	Penn Community Bank	Matures 05/04/2022	Act 72	\$189		
		Pledged (Timed) Securities	\$200,000	.15% / 9 mos.	Freedom Capital	Matures 08/17/2022	FDIC	\$225		
		DSRF TOTAL	<u>\$8,527,257</u>					<u>\$203,590</u>		
1330		<b>Excess Invest. Earnings Fund</b>	\$44,274	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$2		
		<b>TOTAL TRUST INVESTMENTS</b>	<u><b>\$14,129,021</b></u>							
1005		<b>Authority Capital Reserve</b>	\$451,487	currently .35%	People's Security Bank	Paid Monthly	MM	\$130		
1007		<b>Authority Pipeline Fund</b>	\$369,353	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$13		
1008		<b>Authority Operating Reserve</b>	<u>\$349,847</u>	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$12		
		<b>TOTAL INVESTMENTS:</b>	<u><b>\$15,299,708</b></u>							

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed Investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.

Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.

Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

(5) ADM - A Deposit in Place Program managed by ADM which invests in Money Market Accounts, CD Accounts and American Secured Deposit Accounts.

\* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.