

# CITY OF BETHLEHEM

## DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

**TO:** Stephen Repasch, Executive Director, Bethlehem Authority

**FROM:** Edward J. Boscola, PE, Director of Water and Sewer Resources

**RE:** Monthly Report – January 12, 2023 Bethlehem Authority Board Meeting

**DATE:** January 9, 2023

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through December 31, 2022.

**1. Water Operating Fund status for December 2022 and YTD:**

Water Operating Fund	Annual Budget	December	YTD	YTD Projection	+/- Projection
<b>REVENUE</b>					
Operating Revenue (Billings)	\$23,625,000.00	\$1,967,711.09	\$24,036,030.40	\$23,625,000.00	2%
<b>EXPENDITURES</b>					
Operation & Maintenance	\$11,414,197.00	\$478,840.82	\$10,541,177.66	\$11,414,197.00	-8%
Debt Service	\$8,843,962.00	\$3.00	\$8,405,633.71		
Capital Appropriations	\$3,366,841.00	\$280,570.09	\$3,366,841.00		
<b>Total Operating Expenses</b>	\$23,625,000.00	\$759,413.91	\$22,313,652.37		
<b>CASH BALANCE</b>					
Cash		\$8,853,903.30			
Certificates of Deposit		\$0.00			
<b>Total Cash &amp; Investments</b>		\$8,853,903.30			

**2. Water Capital Fund status for December 2022 and YTD.**

December	Beginning Balance	Capital Appropriation	Investment Income	BRIF Transfer	PennVest Transfer	Disbursements	Ending Balance
Cash	\$1,203,594.43	\$280,570.09	\$0.00	\$295,613.10	\$97,223.26	(\$1,004,714.38)	\$872,286.50
BRIF	\$915,710.98			(\$295,613.10)			\$620,097.88
<b>Total - Month</b>	\$2,119,305.41	\$280,570.09	\$0.00		\$97,223.26	(\$1,004,714.38)	\$1,492,384.38
<b>Total - YTD</b>	N/A	\$3,366,841.00	\$5,650.08	\$1,257,806.13	\$642,850.05	(\$4,822,359.30)	N/A

NOTE: Capital Expenditure Status Report attached.

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By:

