

**BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS**

July 1, 2021

GL Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	APPROX. NET EARNINGS	INVESTMENT SUMMARY			
								PROGRAM	AMOUNT	% TOTAL	RISK
1335	<b>Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)</b>										
	Cash Account	\$43,606	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$1	CD's, Time Deposits	\$ 5,141,108	32.5%	LOW
	Cash Account	\$4,264	currently .01%	Federated Treasury Fund		MM MF		Negotiable CDs (Saxon)	\$822,064	5.2%	VERY LOW
	Pledged (Timed) Securities	\$250,000	.20% / 6 mos.	ESSA Bank	Matures 07/28/2021	Act 72	\$248	PLGIT	\$1,764,043	11.2%	VERY LOW
	Pledged (Timed) Securities	\$600,000	.20% / 9 mos.	QNB Bank	Matures 10/14/2021	Act 72	\$900	Money Market Funds	\$5,615,458	35.5%	LOW
	Pledged (Timed) Securities	\$500,000	.45% / 12 mos.	Embassy Bank	Matures 12/03/2021	Act 72	\$2,250	US Government Obligations	\$2,476,535	15.7%	VERY LOW
	Pledged (Timed) Securities	\$706,337	.25% / 12 mos.	Embassy Bank	Matures 02/17/2022	Act 72	\$1,768	<b>TOTAL</b>	<b>\$15,819,208</b>	<b>100.0%</b>	
		<u>\$2,104,207</u>					<u>\$5,167</u>				
1320	<b>Bond Redemption &amp; Improvement Fund (BRIF - \$2,000,000 Minimum)</b>										
	Cash Account	\$881,312	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$33	CD's, Time Deposits			Aggregated
	Cash Account	\$742,273	currently .01%	Federated Treasury Fund		MM MF		<b>Act 72 Institutions</b>	<b>Amount</b>	<b>% of Total</b>	
	Certificates of Deposit	\$162,949	various 6 mos., currently .20%	SAXON CDs	various thru 8/16/2021	FDIC	\$639	American	\$385,746	2.4%	
	Pledged (Timed) Securities	\$295,000	.25% / 9 mos.	QNB Bank	Matures 09/11/2021	Act 72	\$553	Embassy	\$1,206,337	7.6%	
	Pledged (Timed) Securities	\$290,723	.40% / 6 mos.	Peoples Security Bank	Matures 12/03/2021	Act 72	\$581	Peoples	\$1,605,723	10.0%	
	Pledged (Timed) Securities	\$193,200	.20% / 9 mos.	QNB Bank	Matures 12/09/2021	Act 72	\$290	QNB Bank	\$1,488,200	9.4%	
	Pledged (Timed) Securities	\$225,000	.45% / 12 mos.	Peoples Security Bank	Matures 12/18/2021	Act 72	\$1,013	ESSA Bank	\$455,102	2.9%	
	Pledged (Timed) Securities	\$200,000	.35% / 12 mos.	Peoples Security Bank	Matures 03/10/2022	Act 72	\$700				Aggregated
	Pledged (Timed) Securities	\$390,000	.35% / 9 mos.	Peoples Security Bank	Matures 03/16/2022	Act 72	\$1,021	<b>Money Market Funds</b>	<b>Amount</b>	<b>% of Total</b>	
	Pledged (Timed) Securities	\$205,102	.15% / 12 mos.	ESSA Bank	Matures 04/29/2022	Act 72	\$308	Federated Treasury	\$1,901,672	12.0%	
	Pledged (Timed) Securities	\$385,746	.75% / 24 mos.	American Bank	Matures 10/14/2022	Act 72	\$5,808	ADM LLC	\$3,263,090	20.6%	
	BRIF TOTAL	<u>\$3,971,305</u>					<u>\$10,946</u>	People's Security Bank	\$450,696	2.8%	
1340	<b>Water Revenue Fund</b>	\$0	0.00%	Federated Treasury Fund *		MM MF					
1325	<b>Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value</b>										
	Cash Account	\$75,819	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$3				
	Cash Account	\$1,155,135	currently .01%	Federated Treasury Fund		MM MF					
	Cash Account	\$3,263,090	currently .30%	ADM LLC (Saxon)	Paid Monthly	MM	\$804				
	Forward Delivery Agrmt.-BOA	\$2,476,535	\$2,542,000 Par Value	Gov't Notes (Discounted)*	Matures 11/15/2021	Fed. Gov't	\$65,465				
	Certificates of Deposit	\$659,115	various 6 - 12 mos., Curr. Avg. .97%	SAXON CDs	various thru 03/11/2022	FDIC	\$13,502				
	Pledged (Timed) Securities	\$500,000	.50% / 12 mos.	Peoples Security Bank	Matures 10/28/2021	Act 72	\$2,500				
	Pledged (Timed) Securities	\$400,000	.35% / 18 mos.	QNB Bank	Matures 04/29/2022	Act 72	\$1,985				
	DSRF TOTAL	<u>\$8,529,694</u>					<u>\$84,259</u>				
1330	<b>Excess Invest. Earnings Fund</b>	\$44,265	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$1				
	<b>TOTAL TRUST INVESTMENTS</b>	<u>\$14,649,471</u>									
1005	<b>Authority Capital Reserve</b>	\$450,696	currently .35%	People's Security Bank	Paid Monthly	MM	\$125				
1007	<b>Authority Pipeline Fund</b>	\$369,278	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$13				
1008	<b>Authority Operating Reserve</b>	\$349,763	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$12				
	<b>TOTAL INVESTMENTS:</b>	<u>\$15,819,208</u>									

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.  
Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.  
Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.  
Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

(5) ADM - A Deposit in Place Program managed by ADM which invests in Money Market Accounts, CD Accounts and American Secured Deposit Accounts.

\* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.