

**BETHLEHEM AUTHORITY
REVENUE BUDGET COMPARATIVE
JUNE 2021**

	Percentage - Budget YTD					2021	2021	2021	2020	PROJECTION
	8.33%	16.67%	25.00%	33.33%	41.67%	2021	2021	2021	2020	PROJECTION
REVENUE	JAN	FEB	MAR	APR	MAY	YTD	Budget	%	YTD	JUNE
City of Bethlehem - Operating Funds	\$ 87,500	\$ -	\$ -	\$ 87,500	\$ -	\$ 175,000	\$ 350,000	50%	\$162,500	\$ -
Carbon Credit Revenue *	-	-	-	143,865	-	143,865	190,000	76%	-	-
Interest Income (Operating/Reserve, MM, PLGITS)	230	215	180	176	176	977	9,000	11%	5,287	175
Miscellaneous Income/Refunds/Reimbursements	-	-	-	192	-	192	500	38%	8,400	-
Silviculture (Timbering) Income	-	-	-	-	-	-	29,000	-	159	-
Rental Income - Agricultural Leases:										
Pocono Organics (Long Pond)	-	-	8,742	-	-	8,742	8,742	100%	14,484	-
Longenbach (Lehigh Township) (December) **	-	-	-	770	-	770	770	100%	770	-
Rental Income - Hunting Clubs:										
Bear Swamp Hunting Club (October)	-	-	-	-	-	-	2,400	-	-	-
Buck Rub Hunting Club (August)	-	-	-	-	-	-	2,000	-	-	-
Daniel Boone Hunting and Fishing (October)	-	-	-	-	-	-	1,240	-	-	-
McMichaels Hunting Club (May)	-	-	-	3,130	-	3,130	3,130	100%	3,130	-
Penn Forest Hunting Club (December)	-	-	-	-	-	-	2,500	-	-	-
Rocky Ridge Hunting Club (January)	2,060	-	-	-	-	2,060	2,060	100%	2,060	-
Hatchery Road Property	600	-	600	-	-	1,200	7,200	17%	2,400	-
Rental Income - Tower Rentals:										
Crown Castle	1,793	1,793	1,793	1,793	1,793	8,965	21,892	41%	10,496	1,847
Sprint/PCS	2,624	2,624	2,624	2,624	2,624	13,120	31,480	42%	11,407	2,624
T-Mobile	2,281	2,281	2,281	2,281	2,349	11,473	27,919	41%	11,139	2,349
Zayo (2 Sites)	403	403	403	403	403	2,015	4,862	41%	1,957	403
Total Revenues	97,491	7,316	16,623	242,734	7,345	364,164	694,695	52%	234,189	7,398
Operating Fund Reserves Transfer	-	-	-	-	-	-	-	-	-	-
Total Revenues and Transfers	\$ 97,491	\$ 7,316	\$ 16,623	\$ 242,734	\$ 7,345	\$ 364,164	\$ 694,695	52%	\$234,189	7,398

* Carbon Credit Revenue was budgeted in 2020 but not received until April 2021.

** The payment in April was for 2020 Rent

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE**

JUNE 2021

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	2021	2021	2021	2020	PROJECTION
PROFESSIONAL SERVICES	JAN	FEB	MAR	APR	MAY	YTD	Budget	%	YTD	JUNE
<i>Audit Services</i>	\$ 3,690	\$ -	\$ -	\$ -	\$ -	\$ 3,690	\$ 3,800	97%	\$ -	\$ -
<i>Consulting Engineer</i>	180	736	1,919	1,469	2,637	\$ 6,941	27,100	26%	15,342	2,365
<i>Controller</i>	1,415	415	415	415	415	\$ 3,075	7,000	44%	2,075	415
<i>Payroll Services</i>	190	82	80	52	52	\$ 456	1,200	38%	489	55
<i>Financial Advisor</i>	-	4,838	906	-	7,638	\$ 13,382	20,000	67%	8,625	1,200
<i>Forestry</i>	1,317	-	-	-	1,050	\$ 2,367	7,500	32%	1,822	290
<i>Investment Fees</i>	1,196	150	225	717	27	\$ 2,315	6,900	34%	3,581	150
<i>Legal Fees/Solicitor/Bond Counsel</i>	1,539	711	3,098	3,538	1,360	\$ 10,246	25,000	41%	8,860	340
<i>Other Consulting Services</i>	1,550	-	-	489	-	\$ 2,039	8,000	25%	-	-
<i>Trustee</i>	-	-	-	1,250	-	\$ 1,250	5,250	24%	1,500	-
Total Professional Services	\$ 11,077	\$ 6,932	\$ 6,643	\$ 7,930	\$ 13,179	\$ 45,761	\$ 111,750	41%	\$ 42,294	4,815

**EXPENSE BUDGET COMPARATIVE
JUNE 2021**

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	2021	2021	2021	2020	PROJECTION
SECURITY & PROPERTY	JAN	FEB	MAR	APR	MAY	YTD	Budget	%	YTD	JUNE
<i>Certifications and Training</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	30%	\$ 54	\$ 55
<i>Equipment</i>	-	2,099	-	390	400	2,889	2,500	116%	34,185	-
<i>Equipment Maintenance/Repairs</i>	-	862	-	-	-	862	3,500	25%	2,151	-
<i>Firearms and Ammunition</i>	-	640	-	-	409	1,049	1,500	70%	-	-
<i>Fuel Expense</i>	-	503	-	756	-	1,259	5,000	25%	1,859	-
<i>Miscellaneous Supplies</i>	60	19	83	222	-	384	500	77%	155	50
<i>Security Support</i>	3,651	2,113	831	947	1,093	8,635	24,000	36%	12,683	1,064
<i>Uniforms</i>	-	-	-	-	769	769	1,900	40%	756	-
<i>Wireless Services</i>	393	55	517	422	392	1,779	5,000	36%	1,598	406
<i>Property Services (Real Estate, Surveys, etc.)</i>	-	-	-	-	-	-	6,000	-	438	-
Subtotal Security	4,104	6,291	1,431	2,737	3,063	\$ 17,626	50,100	35%	53,879	1,575
<i>Miscellaneous Property Maintenance</i>	-	-	-	-	46	46	2,000	2%	100	-
<i>Office Building Utilities</i>	139	157	230	193	116	835	2,000	42%	1,109	141
<i>Silviculture Expenses *</i>	-	-	-	4,467	5,345	9,812	5,000	196%	-	-
Subtotal Property	139	157	230	4,660	5,507	526	9,000	6%	1,209	141
Total Security & Property	\$ 4,243	\$ 6,448	\$ 1,661	\$ 7,397	\$ 8,570	\$ 18,152	\$ 59,100	31%	55,088	1,716

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
JUNE 2021**

	OPERATING CASH ON HAND AS OF 6/01/21:									\$ 109,001
Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	2021	2021	2021	2020	PROJECTION
ADMINISTRATIVE	JAN	FEB	MAR	APR	MAY	YTD	Budget	%	YTD	JUNE
Advertising - Legal	\$ -	\$ 122	\$ 51	\$ 227	\$ -	\$ 400	\$ 300	133%	\$ 234	\$ -
Conferences and Meetings	-	-	-	19	-	19	500	4%	-	-
Contingencies and Reserve	-	-	360	-	-	360	3,000	12%	-	-
Contributions/Donations **	-	-	50	50	-	100	300	33%	200	50
Dues and Subscriptions	995	-	-	-	-	995	995	100%	995	-
Insurance/Benefits	1,840	2,165	1,973	2,074	4,610	12,662	41,938	30%	1,681	2,038
Office Equipment	150	-	-	-	-	150	500	30%	2,134	-
Office Supplies/Expense	444	49	-	19	-	512	1,200	43%	178	100
Web Services	234	120	-	-	-	354	1,000	35%	3,604	-
Postage	-	55	-	-	-	55	150	37%	67	55
Rent - Office and Parking, ROW's	112	112	112	112	112	560	4,000	14%	1,202	112
Salaries:										
Board of Directors	-	-	-	-	-	-	720	-	-	-
Chairperson of the Board	-	-	-	-	-	-	1,800	-	-	-
Administrative Assistant	2,911	2,544	2,244	2,444	3,105	13,248	32,000	41%	10,664	2,328
Executive Director	7,849	7,849	7,849	7,849	7,849	39,245	94,192	42%	38,477	7,849
Special Police Officer	2,884	4,331	5,917	5,917	5,917	24,966	71,000	35%	12,697	5,917
Taxes - Payroll	1,323	1,280	2,175	1,304	1,367	7,449	18,500	40%	6,486	1,305
Telephone	-	-	-	224	-	224	900	25%	448	224
Travel/Meals	-	-	220	-	-	220	1,700	13%	314	472
Transfer to BRIF or City Water CAP Fund (Carbon Credits) *	-	-	-	-	120,000	120,000	100,000	120%	-	-
Transfer to Capital Reserves *	100,000	-	-	-	-	100,000	149,150	67%	-	-
Total Administrative Expenses and Transfers	\$ 118,742	\$ 18,627	\$ 20,951	\$ 20,239	\$ 142,960	\$ 321,519	\$ 523,845	61%	79,381	20,450
TOTAL EXPENSES (Prof/Security/Admin)	\$ 134,062.00	\$ 32,007.00	\$ 29,255.00	\$ 35,566.00	\$ 164,709.00	\$ 385,432.00	\$ 694,695.00	55%	176,763	\$ 26,981

* Transfers made or projected through June were budgeted for in 2020.

OPERATING CASH ON HAND AS OF: 6/30/21 **\$ 89,418**

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
JUNE 2021**

Capital Expense Cash on Hand as of 6/1/21:										\$ 27,018
Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	2021	2021	2021	2020	PROJECTION
CAPITAL RESERVE EXPENSES	JAN	FEB	MAR	APR	MAY	YTD	Budget	%	YTD	JUNE
Removed Operating Authority Line Item										
Wind Project Development										
Consulting Forester	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-
Legal Fees (Broughal)	-	-	263	358	3,337	3,958	9,000	44%	105	1,640
Misc/Other Consulting	-	-	-	-	-	-	-	-	-	-
Property Improvements										
Physical Security	-	-	-	-	-	-	50,000	-	-	-
Watershed Office Improvements	-	-	-	-	-	-	-	-	-	-
Security Equipment										
Emergency Alternative Source Water Study	-	20,441	-	11,978	-	32,419	30,000	108%	-	-
Miscellaneous Property Expense	-	-	-	-	-	-	-	-	-	-
PennEast Pipeline Expenses										
Security Equipment and Improvements	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	3,000	-	-	-
Financial Advisor	-	-	-	-	-	-	-	-	-	-
Forestry	-	-	-	-	-	-	500	-	-	-
Legal Fees	-	-	-	-	-	-	1,000	-	-	-
Total Capital Reserve Expenses and Transfers	\$ -	\$ 20,441	\$ 263	\$ 12,336	\$ 3,337	\$ 36,377	\$ 93,500	39%	105	\$ 1,640

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	2021	2021	2021	2020	PROJECTION
SOURCE OF FUNDING	JAN	FEB	MAR	APR	MAY	YTD	Budget	%	YTD	JUNE
Wind Energy Project										
Operating Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	\$ -
Reserves	-	-	263	358	3,337	3,958	9,000	44%	105	1,640
Wind Developer Reimbursements	-	-	-	-	-	-	-	-	-	-
Wind Developer License Fee	-	-	35,000	-	-	35,000	35,000	100%	-	-
Property Improvements										
Reserves	-	-	-	-	-	-	50,000	-	-	-
Security Equipment										
PLGIT Pipeline Account	-	-	-	-	-	-	-	-	-	-
Reserves	-	-	-	-	-	-	-	-	-	-
Emergency Alternative Source Water Study										
Reserves	-	20,441	-	11,978	-	32,419	30,000	108%	-	-
PennEast Pipeline										
License Fee	-	-	-	-	-	-	-	-	-	-
Annual Fee	-	-	-	-	-	-	34,125	-	-	-
Reserves	-	-	-	-	-	-	4,500	-	-	-
Total Capital Reserve Funding	\$ -	\$ 20,441	\$ 35,263	\$ 12,336	\$ 3,337	\$ 71,377	\$ 162,625	44%	105	\$ 1,640

Capital Expense Cash On Hand as of 6/30/21:

\$ 27,018

PROJECTED FUND TOTALS (JUNE 30, 2021)

OPERATING ACCOUNT	\$ 89,418.00
RESERVE ACCOUNTS (Embassy, Peoples, PLGITS)	827,352.00
PENNEAST PIPELINE RESERVES (PLGIT Funds)	369,265.00
TOTAL PROJECTED CASH ON HAND - ALL FUNDS	\$ 1,286,035.00