

# CITY OF BETHLEHEM

## DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

**TO:** Stephen Repasch, Executive Director, Bethlehem Authority

**FROM:** Edward J. Boscola, PE, Director of Water and Sewer Resources

**RE:** Monthly Report – June 9, 2022 Bethlehem Authority Board Meeting

**DATE:** June 6, 2022

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through May 31, 2022.

**1. Water Operating Fund status for May 2022 and YTD:**

Water Operating Fund	Annual Budget	May	YTD	YTD Projection	+/- Projection
<b>REVENUE</b>					
Operating Revenue (Billings)	\$23,625,000.00	\$2,252,385.56	\$9,442,008.71	\$9,843,750.00	-4%
<b>EXPENDITURES</b>					
Operation & Maintenance	\$11,414,197.00	\$479,165.37	\$4,308,316.78	\$4,755,915.42	-9%
Debt Service	\$8,843,962.00	\$3,718,580.03	\$3,718,580.03		
Capital Appropriations	\$3,366,841.00	280,570.08	\$1,402,850.40		
<b>Total Operating Expenses</b>	\$23,625,000.00	\$4,478,315.48	\$9,429,747.21		
<b>CASH BALANCE</b>					
Cash		\$5,434,607.12			
Certificates of Deposit		\$2,000,000.00			
<b>Total Cash &amp; Investments</b>		\$7,434,607.12			

**2. Water Capital Fund status for May 2022 and YTD.**

May	Beginning Balance	Capital Appropriation	Investment Income	BRIF Transfer	Disbursements*	Ending Balance
Cash	\$935,434.96	\$280,570.08	\$132.00	\$0.00	(\$201,775.78)	\$1,014,361.26
BRIF	\$2,213,571.62			(\$0.00)		\$2,213,571.62
<b>Total - Month</b>	\$3,149,006.58	\$280,570.08	\$132.00		(\$201,775.78)	\$3,227,932.88
<b>Total - Year to Date</b>	N/A	\$1,402,850.40	\$444.42	\$0.00	(\$945,947.48)	N/A

NOTE: Lease Rental payment of \$3,718,580.03 made on May 12, 2022.

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By: Edward J. Boscola