

BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
April 30, 2021

	<u>04/30/21</u>	<u>03/31/21</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 265,058.30	\$ 60,336.57	\$ 204,721.73
Capital Expense Account (Embassy)	27,242.14	39,572.86	(12,330.72)
Capital Reserve MM Account (Peoples)	450,476.25	450,342.38	133.87
Pipeline Account (PLGIT/Non-Trustee)	369,252.36	369,239.86	12.50
Operating Reserve Account (PLGIT/Non-Trustee)	349,750.90	349,739.06	11.84
Maintenance Reserve Fund	2,104,204.18	2,104,202.70	1.48
Bond Redemption and Improvement Fund	4,081,295.16	4,282,150.01	(200,854.85)
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,544,736.57	8,542,374.09	2,362.48
Debt Service Fund - 1998 Bonds	132.35	132.35	-
Excess Investment Earnings/Arbitrage Fund	<u>44,262.17</u>	<u>44,260.67</u>	<u>1.50</u>
TOTALS	<u>\$ 16,236,410.38</u>	<u>\$ 16,242,350.55</u>	<u>\$ (5,940.17)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

04/01/21	BEGINNING CASH BALANCE		\$ 60,336.57
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RECEIPTS AND TRANSFERS

04/07/21	Crown Castle - Cell Site Rent (April)	1,792.92	
04/07/21	Sprint - Cell Site Rent (April)	2,623.51	
04/07/21	Longenbach (Lease for 2020)	770.00	
04/16/21	Zayo - Cell Site Rent (April)	403.16	
04/19/21	Blue Source (Carbon Credit for 2019)	143,864.57	
04/22/21	McMichaels Hunting Club	3,130.00	
04/22/21	Commonwealth of PA - Storage Tank Refund	191.94	
04/29/21	COB Operating Funds 2nd Qtr.	87,500.00	
04/30/21	Interest	13.10	
	Total Receipts		240,289.20
	Subtotal		300,625.77

DISBURSEMENTS

04/01/21	Lincoln Financial (Life Insurance - April)	171.00	
04/01/21	Payroll (April 1, 2021)	12,353.51	
04/01/21	Payroll taxes (April 1, 2021)	5,527.10	
04/03/21	Verizon - laptop internet (April/May)	40.01	
04/07/21	AT&T Mobility - Wireless Service (February/March)	241.02	
04/07/21	Matthew Bender Publishing - PA Crime Handbook	90.08	
04/07/21	Saxon Securities - Mgmt. Fee for 1st. Qtr.	717.27	
04/07/21	Broughal & DeVito-Solicitor's Billing March	3,502.91	
04/07/21	Collier's Engineering (formerly Maser Consulting)	1,469.11	
04/07/21	PA Municipal Retirement - Repasch/Yeakel for April	481.80	
04/07/21	Forest Regeneration - deer fence removal completed	4,467.20	
04/07/21	City of Bethlehem - Rent for April and telephone 1st. Qtr.	336.19	
04/07/21	Transfer to E. Yeakel's HAS Account	100.00	
04/09/21	ADP (Payroll fee for 4/1/21)	51.78	
04/15/21	GoToMeeting - March (credit card)	19.00	
04/15/21	Ladder & computer case for Wild Creek (credit card)	225.49	
04/15/21	Pocono Record - Ad for Hatchery Road Property (credit card)	159.47	
04/15/21	SimpliSafe - alarm service WC office (credit card)	14.99	
04/26/21	PP&L Electric-Wild Creek Office, Feb thru Mar	192.90	
04/27/21	Broughal & DeVito - Employment Matter	35.00	
04/27/21	Buckno Lisicky & Co. (Controller's Fee April 2021)	415.00	
04/27/21	City of Bethlehem - Fuel Expense 1st Qtr.	756.17	
04/27/21	Environmental Systems Research (ESRI License Fee)	489.00	
04/27/21	Bank of NY Mellon - 1998 Bond Admin. Fee	1,250.00	
04/27/21	Times News - Ad for Hatchery Road Property	67.65	
04/27/21	Townamensing Twp. Volunteer Fire Co.	50.00	
04/27/21	Capital Blue Cross - health insurance for May, E. Yeakel	1,902.65	
04/27/21	GoToMeeting - April (credit card)	19.00	
04/27/21	Garden Hose, Nozzle, Gloves - WC office (credit card)	96.38	
04/27/21	Two Trail Cams (credit card)	199.98	
04/27/21	SimpliSafe - alarm service WC office (credit card)	14.99	
04/30/21	Blue Ridge Communications, WC Office (4/17 thru 5/16)	110.82	
	Total Disbursements		35,567.47

04/30/21	ENDING CASH BALANCE		\$ 265,058.30
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4/30/21	Current Interest Rate: .15%		
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

04/01/21	BEGINNING CASH BALANCE		\$	39,572.86
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RECEIPTS

04/30/21	Interest	4.85		
	Total Receipts			4.85
	Subtotal			39,577.71

DISBURSEMENTS

04/13/21	Broughal & Devito	357.75		
04/27/21	AECOM Technical Services	11,977.82		
	Total Disbursements			12,335.57
04/30/21	ENDING CASH BALANCE		\$	27,242.14

04/30/21	Current Interest Rate: .15%	
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

04/01/21	BEGINNING CASH BALANCE		\$ 450,342.38
	<u>RECEIPTS</u>		
04/15/21	Interest	133.87	
	Total Receipts		<u>133.87</u>
	Subtotal		450,476.25
	<u>DISBURSEMENTS</u>		
	Total Disbursements		<u>-</u>
04/30/21	ENDING CASH BALANCE		<u>\$ 450,476.25</u>

04/30/21 Current Interest Rate: .35%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
PIPELINE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

04/01/21	BEGINNING CASH BALANCE		\$ 369,239.86
	<u>RECEIPTS</u>		
04/30/21	Interest (PLGIT PRIME)	12.50	
	Total Receipts		12.50
	Subtotal		369,252.36
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	-	-
04/30/21	ENDING CASH BALANCE		\$ 369,252.36
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04/30/21	PLGIT PRIME - Current Interest Rate: .04%	369,252.36	
	Total Balance		\$ 369,252.36
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

04/01/21	BEGINNING CASH BALANCE		\$ 349,739.06
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RECEIPTS

04/30/21	Interest (PLGIT PRIME)	11.84	
	Total Receipts		11.84
	Subtotal		349,750.90

DISBURSEMENTS

	Total Disbursements and Transfers	-	-
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04/30/21	ENDING CASH BALANCE		\$ 349,750.90
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04/30/21	PLGIT PRIME Current Interest Rate: .04%		
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

04/01/21 BEGINNING CASH BALANCE \$ 2,104,202.70

RECEIPTS

04/30/21 Interest/Dividend (PLGIT PRIME) 1.48

Total Receipts 1.48
Subtotal 2,104,204.18

DISBURSEMENTS

Total Disbursements -

04/30/21 ENDING CASH BALANCE \$ 2,104,204.18

04/30/21 BALANCE

PLGIT PRIME, Current Interest Rate: .05%	\$ 43,602.77	
Federated Treasury Fund	4,264.25	
Embassy Bank CD - (.25%-12 months-Feb. 17, 2022)	706,337.16	
ESSA Bank CD - (.20%-6 months-Jul. 28, 2021)	250,000.00	
QNB Bank CD - (.20%-9 months-Oct. 14, 2021)	600,000.00	
Embassy Bank CD - (.45%-12 months-Dec. 3, 2021)	<u>500,000.00</u>	
Total Balance		<u>\$ 2,104,204.18</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
04/01/21 BEGINNING BALANCES	\$ 2,144.38	\$ 4,280,005.63	\$ 4,282,150.01
<u>RECEIPTS</u>			
04/05/21 Interest/Dividend (Federated Treasury Fund)	0.16		0.16
04/28/21 Redemption of ESSA Bank CD	205,102.20	(205,000.00)	102.20
04/30/21 Interest (PLGIT PRIME)	-	42.47	42.47
<u>DISBURSEMENTS</u>			
04/29/21 Purchased ESSA Bank	(205,102.20)	205,102.20	-
04/14/21 COB Water Capital Project Invoices	-	(200,999.68)	(200,999.68)
04/30/21 ENDING BALANCES	<u>\$ 2,144.54</u>	<u>\$ 4,079,150.62</u>	<u>\$ 4,081,295.16</u>

04/30/21 BALANCES

Peoples Security CD (.50%-6 months-June 3, 2021)	290,000.00	
Peoples Security CD (1.05%-12 months-June 11, 2021)	420,739.11	
American Bank CD (.40%-12 months-June 24, 2021)	420,253.89	
QNB Bank CD (.25%-9 months-September 11, 2021)	295,000.00	
QNB Bank CD (.20%-9 months-December 9, 2021)	193,200.00	
Peoples Security CD (.45%-12 months-December 18, 2021)	225,000.00	
Peoples Security CD (.35%-12 months-March 10, 2022)	200,000.00	
ESSA Bank CD (.15%-12 months-April 29, 2022)	205,102.20	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
PLGIT PRIME, current interest rate: .04%	1,165,615.52	
Saxon CDs (Cost)	278,486.94	
Saxon CDs (Purchased Accrued Interest)	6.70	
Federated Treasury Fund	<u>2,144.54</u>	
Subtotal		4,081,295.16
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 1,881,295.16</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

04/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
04/30/21	ENDING CASH BALANCE		\$	-
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04/30/21	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
04/01/21 BEGINNING BALANCES	\$ 540,310.03	\$ 8,002,064.06	\$ 8,542,374.09
<u>RECEIPTS</u>			
04/05/21 Interest/Dividend (Federated Treasury Fund)	5.17	-	5.17
various Interest on Investments (Saxon)	1,252.98	-	1,252.98
04/15/21 Interest (ADM)	-	786.71	786.71
04/20/21 Redemption of Investment (Saxon)	146,000.00	(145,638.75)	361.25
04/30/21 Interest (PLGIT PRIME)	-	2.57	2.57
<u>DISBURSEMENTS</u>			
04/20/21 Purchased Accrued Interest	-	(46.20)	(46.20)
04/30/21 ENDING BALANCES	<u>\$ 687,568.18</u>	<u>\$ 7,857,168.39</u>	<u>\$ 8,544,736.57</u>

04/30/21 <u>BALANCES</u>	
Peoples Bank CD (.50%-12 months-October 28, 2021)	\$ 500,000.00
QNB Bank CD (.35%-18 months-April 29, 2022)	400,000.00
Fed. Discount Mortgage Notes, At Cost (Par \$2,543,000.00)	2,476,420.19
Saxon-ADM Investment, current interest rate: .30%	3,261,481.01
Saxon Securities CDs, At Cost (Par \$3,282,000.00)	1,143,144.35
Saxon Purchased Interest Net, At Cost	308.70
PLGIT PRIME, Current Interest Rate: .04%	75,814.14
Federated Treasury Fund/Cash	687,568.18
Total Balance	<u>\$ 8,544,736.57</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

04/01/21	BEGINNING CASH BALANCE		\$	132.35
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RECEIPTS

Interest/Dividend (Federated Treasury Fund)	-			
Total Receipts				-
Subtotal				132.35

DISBURSEMENTS

Total Disbursements	-			-
04/30/21	ENDING CASH BALANCE		\$	132.35

04/30/21 BALANCES

Federated Treasury Fund	\$	132.35		
Total Balance			\$	132.35

2021 DEBT SERVICE REQUIREMENT

05/15/21	Principal - \$56,310.30
05/15/21	Interest - \$128,689.70
11/15/21	Principal - \$363,237.00
11/15/21	Interest - \$861,763.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21	\$9,250.00
11/15/21	\$61,250.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

04/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
04/30/21	ENDING CASH BALANCE		\$	-
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04/30/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-
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<u>2021 DEBT SERVICE REQUIREMENT</u>				
05/15/21	Interest - \$744,025.00			
11/15/21	Principal - \$5,550,000.00			
11/15/21	Interest - \$744,025.00			
<u>2021 5% LEASE COVERAGE REQUIREMENT</u>				
05/15/21	\$37,201.25			
11/15/21	\$314,701.25			

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2021
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

04/01/21 BEGINNING CASH BALANCE \$ 44,260.67

RECEIPTS

04/30/21 Interest (PLGIT PRIME) 1.50
Total Receipts 1.50

Subtotal 44,262.17

DISBURSEMENTS

Total Disbursements -

04/30/21 ENDING CASH BALANCE \$ 44,262.17

04/30/21 BALANCES

Federated Treasury Fund \$ 0.01
PLGIT PRIME - Current Interest Rate: .04% 44,262.16
Total Balance \$ 44,262.17

BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending April 30, 2021

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,466,561.80	\$ 38,573,438.20	\$ 51,040,000.00
2014 Water Revenue Bonds	11/2032	<u>33,720,000.00</u>	<u>12,712,375.00</u>	<u>46,432,375.00</u>
		<u>\$ 46,186,561.80</u>	<u>\$ 51,285,813.20</u>	<u>\$ 97,472,375.00</u>