

**BETHLEHEM AUTHORITY
REVENUE BUDGET COMPARATIVE
MAY 2021**

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	2021	2021	2021	2020	PROJECTION
REVENUE	JAN	FEB	MAR	APR	YTD	Budget	%	YTD	MAY/JUNE
City of Bethlehem - Operating Funds	\$ 87,500	\$ -	\$ -	\$ 87,500	\$ 175,000	\$ 350,000	50%	\$ 81,250	\$ -
Carbon Credit Revenue *	-	-	-	143,865	143,865	190,000	76%	-	-
Interest Income (Operating/Reserve,MM, PLGITS)	230	215	180	176	801	9,000	9%	4,642	.350
Miscellaneous Income/Refunds/Reimbursements	-	-	-	192	192	500	38%	900	-
Silviculture (Timbering) Income	-	-	-	-	-	29,000	-	159	-
Rental Income - Agricultural Leases:									
Pocono Organics (Long Pond)	-	-	8,742	-	8,742	8,742	100%	14,484	-
Longenbach (Lehigh Township) (December) **	-	-	-	770	770	770	100%	770	-
Rental Income - Hunting Clubs:									
Bear Swamp Hunting Club (October)	-	-	-	-	-	2,400	-	-	-
Buck Rub Hunting Club (August)	-	-	-	-	-	2,000	-	-	-
Daniel Boone Hunting and Fishing (October)	-	-	-	-	-	1,240	-	-	-
McMichaels Hunting Club (May)	-	-	-	3,130	3,130	3,130	100%	3,130	-
Penn Forest Hunting Club (December)	-	-	-	-	-	2,500	-	-	-
Rocky Ridge Hunting Club (January)	2,060	-	-	-	2,060	2,060	100%	2,060	-
Hatchery Road Property	600	-	600	-	1,200	7,200	17%	1,200	-
Rental Income - Tower Rentals:									
Crown Castle	1,793	1,793	1,793	1,793	7,172	21,892	33%	6,963	3,640
Sprint/PCS	2,624	2,624	2,624	2,624	10,496	31,480	33%	9,125	5,248
T-Mobile	2,281	2,281	2,281	2,281	9,124	27,919	33%	8,858	4,698
Zayo (2 Sites)	403	403	403	403	1,612	4,862	33%	1,566	806
Total Revenues	97,491	7,316	16,623	242,734	364,164	694,695	52%	135,107	14,742
Operating Fund Reserves Transfer	-	-	-	-	-	-	-	-	-
Total Revenues and Transfers	\$ 97,491	\$ 7,316	\$ 16,623	\$ 242,734	\$ 364,164	\$ 694,695	52%	\$135,107	14,742

* Carbon Credit Revenue was budgeted in 2020 but not received until April 2021.

** The payment in April was for 2020 Rent

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE**

MAY 2021

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	2021	2021	2021	2020	PROJECTION
PROFESSIONAL SERVICES	JAN	FEB	MAR	APR	YTD	Budget	%	YTD	MAY/JUNE
<i>Audit Services</i>	\$ 3,690	\$ -	\$ -	\$ -	\$ 3,690	\$ 3,800	97%	\$ -	\$ -
<i>Consulting Engineer</i>	180	736	1,919	1,469	\$ 4,304	27,100	16%	13,618	1,500
<i>Controller</i>	1,415	415	415	415	\$ 2,660	7,000	38%	1,660	830
<i>Payroll Services</i>	190	82	80	52	\$ 404	1,200	34%	413	104
<i>Financial Advisor</i>	-	4,838	906	-	\$ 5,744	20,000	29%	8,625	1,700
<i>Forestry</i>	1,317	-	-	-	\$ 1,317	7,500	18%	1,822	2,700
<i>Investment Fees</i>	1,196	150	225	717	\$ 2,288	6,900	33%	3,281	-
<i>Legal Fees/Solicitor/Bond Counsel</i>	1,539	711	3,098	3,538	\$ 8,886	25,000	36%	8,127	3,000
<i>Other Consulting Services</i>	1,550	-	-	489	\$ 2,039	8,000	25%	-	-
<i>Trustee</i>	-	-	-	1,250	\$ 1,250	5,250	24%	1,500	-
Total Professional Services	\$ 11,077	\$ 6,932	\$ 6,643	\$ 7,930	\$ 32,582	\$ 111,750	29%	\$ 39,046	9,834

**EXPENSE BUDGET COMPARATIVE
MAY 2021**

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	2021	2021	2021	2020	PROJECTION
SECURITY & PROPERTY	JAN	FEB	MAR	APR	YTD	Budget	%	YTD	MAY/JUNE
<i>Certifications and Training</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	30%	\$ 54	\$ -
<i>Equipment</i>	-	2,099	-	390	2,489	2,500	100%	33,207	400
<i>Equipment Maintenance/Repairs</i>	-	862	-	-	862	3,500	25%	2,151	200
<i>Firearms and Ammunition</i>	-	640	-	-	640	1,500	43%	-	410
<i>Fuel Expense</i>	-	503	-	756	1,259	5,000	25%	1,859	-
<i>Miscellaneous Supplies</i>	60	19	83	222	384	500	77%	155	75
<i>Security Support</i>	3,651	2,113	831	947	7,542	24,000	31%	9,239	2,100
<i>Uniforms</i>	-	-	-	-	-	1,900	-	756	470
<i>Wireless Services</i>	393	55	517	422	1,387	5,000	28%	1,282	800
<i>Property Services (Real Estate, Surveys, etc.)</i>	-	-	-	-	-	6,000	-	438	-
Subtotal Security	4,104	6,291	1,431	2,737	\$ 14,563	50,100	29%	49,141	4,455
<i>Miscellaneous Property Maintenance</i>	-	-	-	-	-	2,000	-	100	-
<i>Office Building Utilities</i>	139	157	230	193	719	2,000	36%	982	400
<i>Silviculture Expenses *</i>	-	-	-	4,467	4,467	5,000	89%	-	4,550
Subtotal Property	139	157	230	4,660	526	9,000	6%	1,082	4,950
Total Security & Property	\$ 4,243	\$ 6,448	\$ 1,661	\$ 7,397	\$ 15,089	\$ 59,100	26%	50,223	9,405

BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
MAY 2021

		OPERATING CASH ON HAND AS OF 5/01/21:							\$ 265,058
Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	2021	2021	2021	2020	PROJECTION
ADMINISTRATIVE	JAN	FEB	MAR	APR	YTD	Budget	%	YTD	MAY/JUNE
Advertising - Legal	\$ -	\$ 122	\$ 51	\$ 227	\$ 400	\$ 300	133%	\$ 234	\$ 150
Conferences and Meetings	-	-	-	19	19	500	4%	-	100
Contingencies and Reserve	-	-	360	-	360	3,000	12%	-	-
Contributions/Donations **	-	-	50	50	100	300	33%	100	50
Dues and Subscriptions	995	-	-	-	995	995	100%	995	-
Insurance/Benefits	1,840	2,165	1,973	2,074	8,052	41,938	19%	1,510	5,235
Office Equipment	150	-	-	-	150	500	30%	2,134	-
Office Supplies/Expense	444	49	-	19	512	1,200	43%	119	50
Web Services	234	120	-	-	354	1,000	35%	3,604	-
Postage	-	55	-	-	55	150	37%	56	-
Rent - Office and Parking, ROW's	112	112	112	112	448	4,000	11%	560	224
Salaries:									
Board of Directors	-	-	-	-	-	720	-	-	-
Chairperson of the Board	-	-	-	-	-	1,800	-	-	-
Administrative Assistant	2,911	2,544	2,244	2,444	10,143	32,000	32%	9,076	5,072
Executive Director	7,849	7,849	7,849	7,849	31,396	94,192	33%	30,782	15,698
Special Police Officer	2,884	4,331	5,917	5,917	19,049	71,000	27%	9,813	11,834
Taxes - Payroll	1,323	1,280	2,175	1,304	6,082	18,500	33%	5,292	2,600
Telephone	-	-	-	224	224	900	25%	448	-
Travel/Meals	-	-	220	-	220	1,700	13%	314	350
Transfer to BRIF or City Water CAP Fund (Carbon Credits) *	-	-	-	-	-	100,000	-	-	120,000
Transfer to Capital Reserves *	100,000	-	-	-	100,000	149,150	67%	-	-
Total Administrative Expenses and Transfers	\$ 118,742	\$ 18,627	\$ 20,951	\$ 20,239	\$ 178,559	\$ 523,845	34%	65,037	161,363
TOTAL EXPENSES (Prof/Security/Admin)	\$ 134,062.00	\$ 32,007.00	\$ 29,255.00	\$ 35,566.00	\$ 226,230.00	\$ 694,695.00	33%	154,306	\$ 180,602

* Transfers made or projected through June were budgeted for in 2020.

OPERATING CASH ON HAND AS OF: 5/31/21	\$ 99,198
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**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
MAY 2021**

		Capital Expense Cash on Hand as of 5/1/21:							\$ 27,242
Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	2021	2021	2021	2020	PROJECTION
CAPITAL RESERVE EXPENSES	JAN	FEB	MAR	APR	YTD	Budget	%	YTD	MAY/JUNE
Removed Operating Authority Line Item									
Wind Project Development									
Consulting Forester	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
Engineering	-	-	-	-	-	-	-	-	-
Legal Fees (Broughal)	-	-	263	358	621	9,000	7%	35	500
Misc/Other Consulting	-	-	-	-	-	-	-	-	-
Property Improvements									
Physical Security	-	-	-	-	-	50,000	-	-	-
Watershed Office Improvements	-	-	-	-	-	-	-	-	-
Security Equipment									
Emergency Alternative Source Water Study	-	20,441	-	11,978	32,419	30,000	108%	-	-
Miscellaneous Property Expense	-	-	-	-	-	-	-	-	-
PennEast Pipeline Expenses									
Security Equipment and Improvements	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	3,000	-	-	-
Financial Advisor	-	-	-	-	-	-	-	-	-
Forestry	-	-	-	-	-	500	-	-	-
Legal Fees	-	-	-	-	-	1,000	-	-	-
Total Capital Reserve Expenses and Transfers	\$ -	\$ 20,441	\$ 263	\$ 12,336	\$ 33,040	\$ 93,500	35%	35	\$ 500

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	2021	2021	2021	2020	PROJECTION
SOURCE OF FUNDING	JAN	FEB	MAR	APR	YTD	Budget	%	YTD	MAY/JUNE
Wind Engergy Project									
Operating Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	\$ -
Reserves	-	-	263	358	621	9,000	7%	35	500
Wind Developer Reimbursements	-	-	-	-	-	-	-	-	-
Wind Developer License Fee	-	-	35,000	-	35,000	35,000	100%	-	-
Property Improvements									
Reserves	-	-	-	-	-	50,000	-	-	-
Security Equipment									
PLGIT Pipeline Account	-	-	-	-	-	-	-	-	-
Reserves	-	-	-	-	-	-	-	-	-
Emergency Alternative Source Water Study									
Reserves	-	20,441	-	11,978	32,419	30,000	108%	-	-
PennEast Pipeline									
License Fee	-	-	-	-	-	-	-	-	-
Annual Fee	-	-	-	-	-	34,125	-	-	-
Reserves	-	-	-	-	-	4,500	-	-	-
Total Capital Reserve Funding	\$ -	\$ 20,441	\$ 35,263	\$ 12,336	\$ 68,040	\$ 162,625	42%	35	\$ 500

Capital Expense Cash On Hand as of 5/31/21:

\$ 27,242

PROJECTED FUND TOTALS (MAY 31, 2021)

OPERATING ACCOUNT	\$ 99,198.00
RESERVE ACCOUNTS (Embassy, Peoples, PLGITS)	827,469.00
PENNEAST PIPELINE RESERVES (PLGIT Funds)	369,252.00
TOTAL PROJECTED CASH ON HAND - ALL FUNDS	\$ 1,295,919.00