

# CITY OF BETHLEHEM

## DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

**TO:** Stephen Repasch, Executive Director, Bethlehem Authority

**FROM:** Edward J. Boscola, PE, Director of Water and Sewer Resources

**RE:** Monthly Report – May 13, 2021 Bethlehem Authority Board Meeting

**DATE:** May 10, 2021

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through April 30, 2021.

**1. Water Operating Fund status for April 2021 and YTD:**

Water Operating Fund	Annual Budget	April	YTD	YTD Projection	+/- Projection
<b>REVENUE</b>					
Operating Revenue (Billings)	\$21,655,000.00	\$1,419,050.46	\$6,660,635.76	\$7,218,333.33	-8%
<b>EXPENDITURES</b>					
Operation & Maintenance	\$11,267,423.00	\$1,396,223.80	\$3,593,681.37	\$3,755,807.67	-4%
Debt Service	\$8,841,166.00	\$0.00	\$0.00		
Capital Appropriations	\$1,546,411.00	\$128,867.58	\$515,470.33		
<b>Total Operating Expenses</b>	\$21,655,000.00	\$1,525,091.38	\$4,109,151.70		
<b>CASH BALANCE</b>					
Cash		\$8,622,949.52			
Certificates of Deposit		\$0.00			
<b>Total Cash &amp; Investments</b>		\$8,622,949.52			

**2. Water Capital Fund status for April 2021 and YTD.**

April	Beginning Balance	Capital Appropriation	Investment Income	BRIF Transfer	Disbursements*	Ending Balance
Cash	\$482,260.01	\$128,867.58	\$66.88	\$200,999.68	(\$272,553.73)	\$539,640.42
BRIF	\$1,984,490.30			(\$200,999.68)		\$1,783,490.62
<b>Total - Month</b>	\$2,466,750.31	\$128,867.58	\$66.88		(\$272,553.73)	\$2,323,131.04
<b>Total - Year to Date</b>	N/A	\$515,470.33	\$301.57	\$996,509.38	(\$1,445,832.44)	N/A

\*NOTES: Disbursement total includes invoices paid with BRIF funding.

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By:

