

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

May 1, 2021

GL	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	APPROX. NET EARNINGS	INVESTMENT SUMMARY		
Acct	BNY MELLON TRUST ACCOUNTS						PROGRAM	AMOUNT	% TOTAL
1335	Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)								
	Cash Account	\$43,603	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	CD's, Time Deposits	\$ 5,591,378	35.1%
	Cash Account	\$4,264	currently .01%	Federated Treasury Fund		MM MF	Negotiable CDs (Saxon)	\$1,423,743	8.9%
	Pledged (Timed) Securities	\$250,000	.20% / 6 mos.	ESSA Bank	Matures 07/28/2021	Act 72	PLGIT	\$2,048,298	12.8%
	Pledged (Timed) Securities	\$600,000	.20% / 9 mos.	QNB Bank	Matures 10/14/2021	Act 72	Money Market Funds	\$4,405,933	27.6%
	Pledged (Timed) Securities	\$500,000	.45% / 12 mos.	Embassy Bank	Matures 12/03/2021	Act 72	US Government Obligations	\$2,476,420	15.5%
	Pledged (Timed) Securities	\$706,337	.25% / 12 mos.	Embassy Bank	Matures 02/17/2022	Act 72	TOTAL	\$15,945,772	100.0%
		<u>\$2,104,204</u>							
1320	Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)								
	Cash Account	\$1,165,616	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	CD's, Time Deposits		Aggregated
	Cash Account	\$2,144	currently .01%	Federated Treasury Fund		MM MF	Act 72 Institutions	Amount	% of Total
	Certificates of Deposit	\$278,880	various 6 mos., currently .20%	SAXON CDs	various thru 8/16/2021	FDIC	American	\$806,000	5.1%
	Pledged (Timed) Securities	\$290,000	.50% / 6 mos.	Peoples Security Bank	Matures 06/03/2021	Act 72	Embassy	\$1,206,337	7.6%
	Pledged (Timed) Securities	\$420,739	1.05% / 12 mos.	Peoples Security Bank	Matures 06/11/2021	Act 72	Peoples	\$1,635,739	10%
	Pledged (Timed) Securities	\$420,254	.40% / 12 mos.	American Bank	Matures 06/24/2021	Act 72	QNB Bank	\$1,488,200	9.3%
	Pledged (Timed) Securities	\$295,000	.25% / 9 mos.	QNB Bank	Matures 09/11/2021	Act 72	ESSA Bank	\$455,102	2.9%
	Pledged (Timed) Securities	\$193,200	.20% / 9 mos.	QNB Bank	Matures 12/09/2021	Act 72			
	Pledged (Timed) Securities	\$225,000	.45% / 12 mos.	Peoples Security Bank	Matures 12/18/2021	Act 72	Money Market Funds	Amount	Aggregated
	Pledged (Timed) Securities	\$200,000	.35% / 12 mos.	Peoples Security Bank	Matures 03/10/2022	Act 72	Federated Treasury	\$693,976	4.4%
	Pledged (Timed) Securities	\$205,102	.15% / 12 mos.	ESSA Bank	Matures 04/29/2022	Act 72	ADM LLC	\$3,261,481	20%
	Pledged (Timed) Securities	\$385,746	.75% / 24 mos.	American Bank	Matures 10/14/2022	Act 72	People's Security Bank	\$450,476	2.8%
	BRIF TOTAL	<u>\$4,081,681</u>							
1340	Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF			
1325	Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value								
	Cash Account	\$75,814	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT			
	Cash Account	\$687,568	currently .01%	Federated Treasury Fund		MM MF			
	Cash Account	\$3,261,481	currently .30%	ADM LLC (Saxon)	Paid Monthly	MM			
	Forward Delivery Agrmt.-BOA	\$2,476,420	\$2,543,000 Par Value	Gov't Notes (Discounted)*	Matures 05/15/2021	Fed. Gov't			
	Certificates of Deposit	\$1,144,863	various 6 - 12 mos., Curr. Avg. 1.01%	SAXON CDs	various thru 03/11/2022	FDIC			
	Pledged (Timed) Securities	\$500,000	.50% / 12 mos.	Peoples Security Bank	Matures 10/28/2021	Act 72			
	Pledged (Timed) Securities	\$400,000	.35% / 18 mos.	QNB Bank	Matures 04/29/2022	Act 72			
	DSRF TOTAL	<u>\$8,546,146</u>							
1330	Excess Invest. Earnings Fund	\$44,262	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT			
	TOTAL TRUST INVESTMENTS	<u>\$14,776,293</u>							
1005	Authority Capital Reserve	\$450,476	currently .35%	People's Security Bank	Paid Monthly	MM			
1007	Authority Pipeline Fund	\$369,252	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT			
1008	Authority Operating Reserve	<u>\$349,751</u>	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT			
	TOTAL INVESTMENTS:	<u>\$15,945,772</u>							

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.

Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.

Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.

(4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

(5) ADM - A Deposit in Place Program managed by ADM which invests in Money Market Accounts, CD Accounts and American Secured Deposit Accounts.

* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.