

BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
October 31, 2021

	<u>10/31/21</u>	<u>09/30/21</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 183,745.97	\$ 118,269.29	\$ 65,476.68
Capital Expense Account (Embassy)	20,989.71	22,124.43	(1,134.72)
Capital Reserve MM Account (Peoples)	451,231.64	451,093.23	138.41
Pipeline Account (PLGIT/Non-Trustee)	369,328.52	369,315.44	13.08
Operating Reserve Account (PLGIT/Non-Trustee)	349,823.04	349,810.65	12.39
Maintenance Reserve Fund	2,105,337.45	2,104,458.99	878.46
Bond Redemption and Improvement Fund	3,816,054.61	3,934,343.65	(118,289.04)
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,536,875.65	8,533,362.02	3,513.63
Debt Service Fund - 1998 Bonds	132.55	132.55	-
Excess Investment Earnings/Arbitrage Fund	<u>44,271.30</u>	<u>44,269.73</u>	<u>1.57</u>
TOTALS	<u>\$ 15,877,790.44</u>	<u>\$ 15,927,179.98</u>	<u>\$ (49,389.54)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

10/01/21	BEGINNING CASH BALANCE		\$ 118,269.29
	RECEIPTS AND TRANSFERS		
10/07/21	Crown Castle - Cell Site Rent (October)	1,846.71	
10/07/21	Daniel Boone Hunting Club	1,240.00	
10/14/21	Misc. Income (Strike LLC)	1,000.00	
10/14/21	COB Operating Funds	87,500.00	
10/14/21	Zayo - Cell Site Rent (October)	403.16	
10/21/21	Bear Swamp Hunting Club	2,400.00	
10/29/21	Interest	19.96	
	Total Receipts		94,409.83
	Subtotal		212,679.12
	DISBURSEMENTS		
10/01/21	Lincoln Financial (Life Insurance - October)	128.25	
10/03/21	Verizon - laptop internet (Sept/Oct)	40.01	
10/06/21	Payroll (October 6, 2021)	14,323.46	
10/06/21	Payroll taxes (October 6, 2021)	1,333.40	
10/06/21	Transfer to E. Yeakel's HSA Acct. (October's Contribution)	100.00	
10/10/21	Traveler's Insurance - Crime (Treasurer) 2021-2022	300.00	
10/11/21	Bank of NY Mellon - New CD Issuance Fee, Penn Comm	75.00	
10/11/21	Broughal & DeVito-Solicitor's Billing September	1,128.75	
10/11/21	City of Bethlehem - Rent for October	112.00	
10/11/21	Collier's Engineering (formerly Maser Consulting)	796.02	
10/11/21	EPPEC Uniforms - Shirts for Police	139.90	
10/11/21	Highlands Forest Mgmt. - Forestry charges for Aug/Sept	305.46	
10/11/21	Lancaster Farming - Advertisement for Hatchery Road	51.05	
10/11/21	Nationwide Insurance - 457 Plan, October's Contribution	2,625.00	
10/11/21	PA UC Fund - PA Unemployment Tax for 3rd Qtr.	82.35	
10/11/21	PA Municipal Retirement - Repasch/Yeakel for October	481.80	
10/11/21	Saxon Securities - Mgmt. Fees for 3rd Qtr.	201.55	
10/11/21	Staples Credit Plan - Office supplies	66.94	
10/11/21	Whiteman's Lawn Care - Hypsie Gap Rd. #2 clearing (9/25)	300.00	
10/11/21	Whiteman's Lawn Care - Hypsie Gap Rd. #2 clearing (10/02)	300.00	
10/11/21	Woodland Management - Forestry	1,175.00	
10/12/21	AT&T Mobility - Wireless Service (August/September)	240.66	
10/15/21	ADP (Payroll fee for 10/6/21)	56.25	
10/15/21	Selective Insurance - Crime Ins. For employees	354.00	
10/15/21	PP&L Electric- 410 Hatchery Road, August thru September	20.24	
10/18/21	HRA Administrators - HRA/FSA Admin. Fee (October)	6.95	
10/25/21	Capital Blue Cross - health insurance for November, E. Yeakel	1,902.65	
10/25/21	PP&L Electric- Wild Creek Office, August thru September	53.15	
10/26/21	AT&T Mobility - Wireless Service (September/October)	239.37	
10/26/21	SimpliSafe (credit card)	14.99	
10/26/21	GoToMeeting (credit card)	19.00	
10/26/21	USPS - stamps (credit card)	29.92	
10/26/21	Meals - C. Almeida (credit card)	54.58	
10/26/21	Pocono Records, 410 Hatchery property ad (credit card)	170.51	
10/26/21	Buckno Lisicky & Co. (Controller's Fee October 2021)	415.00	
10/26/21	PP&L Electric - 410 Hatchery Road, September thru October	19.54	
10/26/21	Whiteman's Lawn -1x mow Hatchery&Hypsie Gap CleanUp	1,160.00	
10/29/21	Blue Ridge Communications, WC Office (10/17 thru 11/16)	110.40	
	Total Disbursements		28,933.15
10/31/21	ENDING CASH BALANCE		\$ 183,745.97
10/31/21	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

10/01/21	BEGINNING CASH BALANCE		\$ 22,124.43
	<u>RECEIPTS</u>		
10/29/21	Interest	<u>2.78</u>	
	Total Receipts		<u>2.78</u>
	Subtotal		22,127.21
	<u>DISBURSEMENTS</u>		
10/11/21	Colliers Engineering	<u>1,137.50</u>	
	Total Disbursements		<u>1,137.50</u>
10/31/21	ENDING CASH BALANCE		<u>\$ 20,989.71</u>

10/31/21 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

10/01/21	BEGINNING CASH BALANCE		\$ 451,093.23
	<u>RECEIPTS</u>		
10/17/21	Interest	<u>138.41</u>	
	Total Receipts		<u>138.41</u>
	Subtotal		451,231.64
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
10/31/21	ENDING CASH BALANCE		<u>\$ 451,231.64</u>

10/31/21 Current Interest Rate: .35%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
PIPELINE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

10/01/21	BEGINNING CASH BALANCE		\$ 369,315.44
	<u>RECEIPTS</u>		
10/29/21	Interest (PLGIT PRIME)	13.08	
	Total Receipts		13.08
	Subtotal		369,328.52
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	-	-
10/31/21	ENDING CASH BALANCE		<u>\$ 369,328.52</u>
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10/31/21	PLGIT PRIME - Current Interest Rate: .04%	\$ 369,328.52	
	Total Balance		<u>\$ 369,328.52</u>
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

10/01/21	BEGINNING CASH BALANCE		\$ 349,810.65
	<u>RECEIPTS</u>		
10/29/21	Interest (PLGIT PRIME)	12.39	
	Total Receipts		12.39
	Subtotal		349,823.04
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	-	-
10/31/21	ENDING CASH BALANCE		\$ 349,823.04
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10/31/21	PLGIT PRIME Current Interest Rate: .04%	\$ 349,823.04	
	Total Balance		\$ 349,823.04
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

10/01/21 BEGINNING CASH BALANCE \$ 2,104,458.99

RECEIPTS

10/04/21	Interest/Dividend (Federated Treasury Fund)	0.26	
10/19/21	Interest on QNB Bank CD Redeemed	<u>878.20</u>	
	Total Receipts		<u>878.46</u>
	Subtotal		<u>2,105,337.45</u>

DISBURSEMENTS

Total Disbursements

10/31/21 ENDING CASH BALANCE \$ 2,105,337.45

10/31/21 BALANCE

Federated Treasury Fund	48,100.29	
Embassy Bank CD - (.45%-12 months-Dec. 3, 2021)	500,000.00	
Embassy Bank CD - (.25%-12 months-Feb. 17, 2022)	706,337.16	
Penn Community CD - (.45%-15 months-Nov. 5, 2022)	250,000.00	
Penn Community CD - (.40%-15 months-Jan. 21, 2023)	<u>600,900.00</u>	
Total Balance		<u>\$ 2,105,337.45</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	CASH	INVESTMENTS	TOTAL
10/01/21 BEGINNING BALANCES	\$ 466,562.43	\$ 3,471,451.14	\$ 3,938,013.57
<u>RECEIPTS</u>			
10/04/21 Interest/Dividend (Federated Treasury Fund)	2.18	-	2.18
10/14/21 Interest on Investment (Saxon)	27.69	-	27.69
10/29/21 Interest (PLGIT PRIME)		31.09	31.09
<u>DISBURSEMENTS</u>			
09/14/21 Funds From PLGIT (BONY Mellon Correction)		(3,669.92)	(3,669.92)
10/19/21 COB Water Capital Project Invoices	(118,350.00)	-	(118,350.00)
10/31/21 ENDING BALANCES	<u>\$ 348,242.30</u>	<u>\$ 3,467,812.31</u>	<u>\$ 3,816,054.61</u>

10/31/21 <u>BALANCES</u>		
Peoples Security CD (.40%-6 months-December 3, 2021)	290,723.46	
QNB Bank CD (.20%-9months-December 9, 2021)	193,200.00	
Peoples Security CD (.45%-12 months-December 18, 2021)	225,000.00	
Peoples Security CD (.35%-12 months-March 10, 2022)	200,000.00	
Peoples Security CD (.35%-9 months-March 16, 2022)	390,000.00	
ESSA Bank CD (.15%-12 months-April 29, 2022)	205,102.20	
Embassy Bank CD (.15%-12 months-July 2, 2022)	405,000.00	
Penn Community Bank CD (.30%-12 months-Sept. 16, 2022)	295,540.00	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
PLGIT PRIME, current interest rate: .04%	877,500.39	
Federated Treasury Fund	<u>348,242.30</u>	
Subtotal		3,816,054.61
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 1,616,054.61</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

10/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
10/31/21	ENDING CASH BALANCE		\$	-
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10/31/21	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
10/01/21 BEGINNING BALANCES	\$ 1,486,709.63	\$ 7,046,652.39	\$ 8,533,362.02
<u>RECEIPTS</u>			
10/04/21 Interest/Dividend (Federated Treasury Fund)	6.65	-	6.65
various Interest on Investments (Saxon)	197.10	-	197.10
10/15/21 Interest (ADM)		805.19	805.19
10/29/21 Redemption of Peoples Bank CD	502,504.69	(500,000.00)	2,504.69
<u>DISBURSEMENTS</u>			
	-	-	-
10/31/21 ENDING BALANCES	<u>\$ 1,989,418.07</u>	<u>\$ 6,547,457.58</u>	<u>\$ 8,536,875.65</u>

10/31/21 <u>BALANCES</u>			
QNB Bank CD (.35%-18 months-April 29, 2022)	\$	400,000.00	
Fed. Discount Mortgage Notes, At Cost (Par \$2,542,000.00)		2,476,535.14	
Saxon-ADM Investment, current interest rate: .30%		3,266,309.19	
Saxon Securities CDs, At Cost (Par \$407,000.00)		404,510.18	
Saxon Purchased Interest Net, At Cost		103.07	
Federated Treasury Fund/Cash		<u>1,989,418.07</u>	
Total Balance			<u>\$ 8,536,875.65</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

10/01/21 BEGINNING CASH BALANCE \$ 132.55

RECEIPTS

Interest/Dividend (Federated Treasury Fund)

Total Receipts

Subtotal

DISBURSEMENTS

Total Disbursements

10/31/21 ENDING CASH BALANCE \$ 132.55

10/31/21 BALANCES

Federated Treasury Fund

Total Balance

\$ 132.55

\$ 132.55

2021 DEBT SERVICE REQUIREMENT

05/15/21 Principal - \$56,310.30 - PAID

05/15/21 Interest - \$128,689.70 - PAID

11/15/21 Principal - \$363,237.00

11/15/21 Interest - \$861,763.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 9,250.00 - PAID

11/15/21 \$61,250.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

10/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
10/31/21	ENDING CASH BALANCE		\$	<u>-</u>

10/31/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

2021 DEBT SERVICE REQUIREMENT

05/15/21 Interest - \$744,025.00 - PAID
11/15/21 Principal - \$5,550,000.00
11/15/21 Interest - \$744,025.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 37,201.25 - PAID
11/15/21 \$314,701.25

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING OCTOBER 31, 2021
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

10/01/21	BEGINNING CASH BALANCE		\$ 44,269.73
	<u>RECEIPTS</u>		
10/29/21	Interest (PLGIT PRIME)	1.57	
	Total Receipts		1.57
	Subtotal		44,271.30
	<u>DISBURSEMENTS</u>		
	Total Disbursements	-	-
10/31/21	ENDING CASH BALANCE		<u>\$ 44,271.30</u>
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10/31/21	<u>BALANCES</u>		
	Federated Treasury Fund	\$ 0.01	
	PLGIT PRIME - Current Interest Rate: .04%	44,271.29	
	Total Balance		<u>\$ 44,271.30</u>

BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending October 31, 2021

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,410,251.50	\$ 38,444,748.50	\$ 50,855,000.00
2014 Water Revenue Bonds	11/2032	<u>33,720,000.00</u>	<u>11,968,350.00</u>	<u>45,688,350.00</u>
		<u>\$ 46,130,251.50</u>	<u>\$ 50,413,098.50</u>	<u>\$ 96,543,350.00</u>