

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

November 1, 2022

| GL | Acct | BNY MELLON TRUST ACCOUNTS | TYPE OF SECURITY | INSTITUTION | AMOUNT | YIELD | MATURITY | APPROX. NET EARNINGS | INVESTMENT SUMMARY | | | POLICY |
|------|--|---------------------------|--------------------------------|--------------------|---------------------------|---------------------|-----------------|----------------------|---|---------------------|-----------------------|--------------|
| | | | | | | | | | PROGRAM | AMOUNT | % OF TOTAL INVESTMENT | LIMITS (MAX) |
| 1335 | Maintenance Reserve Fund (MRF - \$2,000,000 Minimum) | | | | | | | | CD's, Time Deposits | \$2,583,720 | 14.52% | 50% |
| | Cash Account | MM | Federated Treasury Fund | \$61,406 | currently .01% | N/A | | | PLGIT | \$1,401,717 | 7.88% | 50% |
| | Timed Securities | CD/FDIC | Penn Community Bank | \$250,000 | .45% / 15 mos. | 11/05/22 | \$1,407 | | Money Market Funds | \$4,662,901 | 26.21% | 50% |
| | Timed Securities | U.S. T-Bill | Federal Gov't (Freedom Cap.) | \$697,743 | .60% / 9 mos. | 11/30/22 | \$2,914 | | US Government Obligations | \$1,066,644 | 6.00% | 80% |
| | Timed Securities | CD/FDIC | Goldman Sacs (Freedom Cap.) | \$250,000 | .30% / 12 mos. | 12/15/22 | \$750 | | US Treasury Obligations | \$8,075,307 | 45.39% | 100% |
| | Timed Securities | CD/FDIC | BMW Bank (Freedom Cap.) | \$250,000 | .30% / 12 mos. | 12/16/22 | \$750 | | | | | |
| | Timed Securities (Pledged) | Act 72 | Penn Community Bank | \$600,900 | .40% / 15 mos. | 01/21/23 | \$3,005 | | TOTAL | \$17,790,289 | 100.00% | |
| | MRF TOTAL | | | <u>\$2,110,049</u> | | | <u>\$8,826</u> | | CD's, Time Deposits | | Aggregated | |
| | | | | | | | | | Act 72 Institutions | Amount | % of Total | |
| 1320 | Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum) | | | | | | | | Freedom Capital ** | \$1,250,000 | 7.03% | 10% |
| | Cash Account | MM | Federated Treasury Fund | \$80,026 | currently .01% | N/A | | | Penn Community | \$850,900 | 4.78% | 10% |
| | Cash Account | PLGIT | PLGIT PRIME | \$1,003,506 | currently 3.15% | N/A | \$2,677 | | Saxon Securities | \$482,820 | 2.71% | 10% |
| | Timed Securities | U.S. T-Bill | Federal Gov't (Freedom Cap.) | \$338,473 | .63% / 9 mos. | 12/01/22 | \$2,103 | | TOTAL | \$2,583,720 | 14.52% | |
| | Timed Securities | U.S. T-Bill | Federal Gov't (Freedom Cap.) | \$248,033 | 1.72% / 6 mos. | 12/31/22 | \$2,150 | | | | | |
| | Timed Securities | CD/FDIC | Discover Bank (Freedom Cap.) | \$250,000 | 2.10% / 6 mos. | 01/06/23 | \$2,625 | | ** Freedom Capital CD investments are with five different institutions and insured under FDIC or are U.S. Treasury Notes. | | | |
| | Timed Securities | CD/FDIC | Synchrony Bank (Freedom Cap.) | \$250,000 | 1.0% / 12 mos. | 03/23/23 | \$2,500 | | | | | |
| | Timed Securities | CD/FDIC | JP Morgan Chase (Freedom Cap.) | \$250,000 | 2.50% / 9 mos. | 04/11/23 | \$4,687 | | | | | |
| | Timed Securities | U.S. T-Bill | Federal Gov't (Freedom Cap.) | \$202,121 | 1.80% / 11 mos. | 04/15/23 | \$3,355 | | | | | |
| | Timed Securities | U.S. T-Bill | Federal Gov't (Freedom Cap.) | \$496,254 | 4.20% / 12 mos. | 10/31/23 | \$21,630 | | Money Market Funds | Amount | % of Total | |
| | Timed Securities | CD/FDIC | Saxon CDs | \$482,820 | 12 mos., currently 3.95% | various | \$14,663 | | Federated Treasury | \$405,499 | 2.28% | 50% |
| | BRIF TOTAL | | | <u>\$3,601,233</u> | | | <u>\$56,390</u> | | People's Security Bank | \$471,981 | 2.65% | 50% |
| | | | | | | | | | Dreyfus Mutual Funds | \$3,785,421 | 21.28% | 35% |
| 1337 | Construction Fund | | | | | | | | TOTAL | \$4,662,901 | 26.21% | |
| | Cash Account | MM | Dreyfus Mutual Fund | \$3,785,421 | currently 2.52% | N/A | \$95,240 | | | | | |
| | Timed Securities | U.S. T-Bill | Federal Gov't (Freedom Cap.) | \$6,092,683 | 3.72% / 12 mos. | 8/31/2023 | \$226,630 | | | | | |
| | CONSTR. FUND TOTAL | | | <u>\$9,878,104</u> | | | | | | | | |
| 1340 | Water Revenue Fund | | | MM | Federated Treasury Fund * | \$0 | 0.00% | N/A | | | | |
| 1325 | Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value | | | | | | | | | | | |
| | Cash Account | MM | Federated Treasury Fund | \$264,067 | currently .01% | N/A | | | | | | |
| | Forward Delivery Agrmt.-BOA | Fed. Gov't | Gov't Notes (Discounted)* | \$1,066,644 | 5.302% / Par \$1,095,000 | 11/15/22 | \$58,057 | | | | | |
| | DSRF TOTAL | | | <u>\$1,330,711</u> | | | <u>\$58,057</u> | | | | | |
| 1330 | Excess Invest. Earnings Fund | | | PLGIT | PLGIT PRIME | \$44,734 | currently 3.15% | N/A | | | | |
| | TOTAL TRUST INVESTMENTS | | | | | <u>\$16,964,831</u> | | | | | | |
| 1005 | Authority Capital Reserve | | | MM | People's Security Bank | \$471,981 | currently 1.75% | N/A | | | | |
| 1008 | Authority Operating Reserve | | | PLGIT | PLGIT PRIME | \$353,477 | currently 3.15% | N/A | | | | |
| | TOTAL INVESTMENTS: | | | | | <u>\$17,790,289</u> | | | | | | |

Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.

(2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.

Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.

(3) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.

* The BA does not control the investment of these funds, which are U.S Treasury money market accounts.