

BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
September 30, 2021

	<u>09/30/21</u>	<u>08/31/21</u>	<u>Increase (Decrease)</u>
Operating Expense Account (Embassy)	\$ 118,269.29	\$ 134,687.32	\$ (16,418.03)
Capital Expense Account (Embassy)	22,124.43	22,156.70	(32.27)
Capital Reserve MM Account (Peoples)	451,093.23	450,963.50	129.73
Pipeline Account (PLGIT/Non-Trustee)	369,315.44	369,303.06	12.38
Operating Reserve Account (PLGIT/Non-Trustee)	349,810.65	349,798.92	11.73
Maintenance Reserve Fund	2,104,458.99	2,104,458.72	0.27
Bond Redemption and Improvement Fund	3,934,343.65	3,967,671.61	(33,327.96)
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,533,362.02	8,532,346.01	1,016.01
Debt Service Fund - 1998 Bonds	132.55	132.55	-
Excess Investment Earnings/Arbitrage Fund	<u>44,269.73</u>	<u>44,268.25</u>	<u>1.48</u>
TOTALS	<u>\$ 15,927,179.98</u>	<u>\$ 15,975,786.64</u>	<u>\$ (48,606.66)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

09/01/21	BEGINNING CASH BALANCE		\$ 134,687.32
	RECEIPTS AND TRANSFERS		
09/02/21	T-Mobile - Cell Site Rent (September)	2,349.36	
09/02/21	Sprint - Cell Site Rent (September)	2,623.51	
09/16/21	Crown Castle - Cell Site Rent (September)	1,846.71	
09/16/21	Misc. Income (Strike LLC)	1,000.00	
09/16/21	PP&L Rebate Program	34.11	
09/17/21	Zayo - Cell Site Rent (September)	403.16	
09/29/21	T-Mobile - Cell Site Rent (October)	2,349.36	
09/29/21	Sprint - Cell Site Rent (October)	2,623.51	
09/30/21	Interest	15.24	
	Total Receipts		13,244.96
	Subtotal		147,932.28
	<u>DISBURSEMENTS</u>		
09/01/21	Lincoln Financial (Life Insurance - September)	128.25	
09/02/21	Payroll (September 2, 2021)	14,082.61	
09/02/21	Payroll taxes (September 2, 2021)	1,314.99	
09/02/21	Transfer to E. Yeakel's HSA Acct. (September's Contribution)	100.00	
09/03/21	Verizon - laptop internet (August/Sept)	40.01	
09/08/21	Broughal & DeVito-Solicitor's Billing August	903.25	
09/08/21	City of Bethlehem - Rent for September	112.00	
09/08/21	City of Bethlehem - Telephone 3rd Qtr.	224.19	
09/08/21	Collier's Engineering (formerly Maser Consulting)	1,270.75	
09/08/21	Nationwide Insurance - 457 Plan, September's Contribution	2,625.00	
09/08/21	PA Municipal Retirement - Repasch/Yeakel for September	481.80	
09/08/21	Wentz Car Care	1,268.73	
09/08/21	Whiteman's Lawn Care - 1x mowing at 410 Hatchery Road	60.00	
09/08/21	Woodland Management - Forestry	175.00	
09/10/21	AT&T Mobility - Wireless Service (July/August)	240.66	
09/10/21	ADP (Payroll fee for 9/2/21)	53.29	
09/15/21	PP&L Electric- 410 Hatchery Road, July thru August	20.01	
09/15/21	SimpliSafe (credit card)	14.99	
09/15/21	GoToMeeting (credit card)	19.00	
09/15/21	USPS - stamps (credit card)	55.00	
09/15/21	SpyCam storage (credit card) REFUND	(41.99)	
09/24/21	PP&L Electric- Wild Creek Office, July thru August	71.01	
09/27/21	HRA Administrators - HRA/FSA Admin. Fee (September)	6.95	
09/27/21	Capital Blue Cross - health insurance for October, E. Yeakel	1,902.65	
09/27/21	Bank of NY Mellon - Adm. Fee 2014 Bonds	2,750.00	
09/27/21	Buckno Lisicky & Co. (Controller's Fee September 2021)	415.00	
09/27/21	City of Bethlehem - Storm Sewer - 3rd Qtr.	440.00	
09/27/21	GoToMeeting (credit card)	19.00	
09/27/21	SimpliSafe (credit card)	14.99	
09/27/21	NJ Media -advertisement for Mtg. change	74.50	
09/27/21	Kathy Nicholas - WC office cleaning	50.00	
09/27/21	Stephen Repasch - mileage	300.72	
09/27/21	Whiteman's Lawn -1x mow Hatchery&Hypsie Gap CleanUp	360.00	
09/30/21	Blue Ridge Communications, WC Office (9/17 thru 10/16)	110.63	
	Total Disbursements		29,662.99
09/30/21	ENDING CASH BALANCE		\$ 118,269.29
09/30/21	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

09/01/21	BEGINNING CASH BALANCE		\$ 22,156.70
	<u>RECEIPTS</u>		
09/30/21	Interest	<u>2.73</u>	
	Total Receipts		<u>2.73</u>
	Subtotal		22,159.43
	<u>DISBURSEMENTS</u>		
09/16/21	Broughal & Devito	<u>35.00</u>	
	Total Disbursements		<u>35.00</u>
09/30/21	ENDING CASH BALANCE		<u>\$ 22,124.43</u>

09/30/21 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

09/01/21	BEGINNING CASH BALANCE		\$ 450,963.50
	<u>RECEIPTS</u>		
09/15/21	Interest	<u>129.73</u>	
	Total Receipts		<u>129.73</u>
	Subtotal		451,093.23
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
09/30/21	ENDING CASH BALANCE		<u>\$ 451,093.23</u>

09/30/21 Current Interest Rate: .35%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
PIPELINE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

09/01/21	BEGINNING CASH BALANCE		\$ 369,303.06
	<u>RECEIPTS</u>		
09/30/21	Interest (PLGIT PRIME)	12.38	
	Total Receipts		<u>12.38</u>
	Subtotal		369,315.44
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	-	<u>-</u>
09/30/21	ENDING CASH BALANCE		<u>\$ 369,315.44</u>
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09/30/21	PLGIT PRIME - Current Interest Rate: .04%	\$ 369,315.44	
	Total Balance		<u>\$ 369,315.44</u>
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

09/01/21	BEGINNING CASH BALANCE		\$ 349,798.92
	<u>RECEIPTS</u>		
09/30/21	Interest (PLGIT PRIME)	11.73	
	Total Receipts		<u>11.73</u>
	Subtotal		349,810.65
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	-	<u>-</u>
09/30/21	ENDING CASH BALANCE		<u>\$ 349,810.65</u>
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09/30/21	PLGIT PRIME Current Interest Rate: .04%	\$ 349,810.65	
	Total Balance		<u>\$ 349,810.65</u>
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

09/01/21 BEGINNING CASH BALANCE \$ 2,104,458.72

RECEIPTS

09/02/21 Interest/Dividend (PLGIT PRIME)	0.27	
Total Receipts		0.27
Subtotal		2,104,458.99

DISBURSEMENTS

Total Disbursements

09/30/21 ENDING CASH BALANCE \$ 2,104,458.99

09/30/21 BALANCE

Federated Treasury Fund	48,121.83	
QNB Bank CD - (.20%-9 months-Oct. 14, 2021)	600,000.00	
Embassy Bank CD - (.45%-12 months-Dec. 3, 2021)	500,000.00	
Embassy Bank CD - (.25%-12 months-Feb. 17, 2022)	706,337.16	
Penn Community CD - (.45%-15 months-Nov. 5, 2022)	250,000.00	
Total Balance		\$ 2,104,458.99

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
09/01/21 BEGINNING BALANCES	\$ 496,789.94	\$ 3,470,881.67	\$ 3,967,671.61
<u>RECEIPTS</u>			
09/02/21 Interest/Dividend (Federated Treasury Fund)	2.09	-	2.09
09/11/21 Redemption of QNB Bank CD	295,540.22	(295,000.00)	540.22
09/14/21 Funds From PLGIT (BONY Mellon Correction)	3,669.92		
09/30/21 Interest (PLGIT PRIME)	-	29.47	29.47
<u>DISBURSEMENTS</u>			
09/01/21 Correction on reported interest (Saxon Invest.)	(183.99)	-	(183.99)
09/16/21 Purchased Penn Community Bank CD	(295,540.00)	295,540.00	-
09/14/21 COB Water Capital Project Invoices	(33,715.75)	-	(33,715.75)
09/30/21 ENDING BALANCES	<u>\$ 466,562.43</u>	<u>\$ 3,471,451.14</u>	<u>\$ 3,934,343.65</u>

09/30/21 <u>BALANCES</u>		
Peoples Security CD (.40%-6 months-December 3, 2021)	290,723.46	
QNB Bank CD (.20%-9months-December 9, 2021)	193,200.00	
Peoples Security CD (.45%-12 months-December 18, 2021)	225,000.00	
Peoples Security CD (.35%-12 months-March 10, 2022)	200,000.00	
Peoples Security CD (.35%-9 months-March 16, 2022)	390,000.00	
ESSA Bank CD (.15%-12 months-April 29, 2022)	205,102.20	
Embassy Bank CD (.15%-12 months-July 2, 2022)	405,000.00	
Penn Community Bank CD (.30%-12 months-Sept. 16, 2022)	295,540.00	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
PLGIT PRIME, current interest rate: .04%	877,469.30	
Federated Treasury Fund	466,562.43	
Subtotal		3,934,343.65
Minimum BRIF Requirement Established by Board		2,200,000.00
Total Balance		<u>\$ 1,734,343.65</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

09/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
09/30/21	ENDING CASH BALANCE		\$	<u>-</u>
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09/30/21	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
09/01/21 BEGINNING BALANCES	\$ 1,486,498.61	\$ 7,045,847.40	\$ 8,532,346.01
<u>RECEIPTS</u>			
09/02/21 Interest/Dividend (Federated Treasury Fund)	7.36	-	7.36
various Interest on Investments (Saxon)	203.66		203.66
09/15/21 Interest (ADM)		804.99	804.99
<u>DISBURSEMENTS</u>			
	-	-	-
09/30/21 ENDING BALANCES	<u>\$ 1,486,709.63</u>	<u>\$ 7,046,652.39</u>	<u>\$ 8,533,362.02</u>

09/30/21 <u>BALANCES</u>			
Peoples Bank CD (.50%-12 months-October 28, 2021)	\$	500,000.00	
QNB Bank CD (.35%-18 months-April 29, 2022)		400,000.00	
Fed. Discount Mortgage Notes, At Cost (Par \$2,542,000.00)		2,476,535.14	
Saxon-ADM Investment, current interest rate: .30%		3,265,504.00	
Saxon Securities CDs, At Cost (Par \$407,000.00)		404,510.18	
Saxon Purchased Interest Net, At Cost		103.07	
Federated Treasury Fund/Cash		<u>1,486,709.63</u>	
Total Balance			<u>\$ 8,533,362.02</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

09/01/21 BEGINNING CASH BALANCE \$ 132.55

RECEIPTS

Interest/Dividend (Federated Treasury Fund)

Total Receipts

Subtotal

DISBURSEMENTS

Total Disbursements

09/30/21 ENDING CASH BALANCE \$ 132.55

09/30/21 BALANCES

Federated Treasury Fund

Total Balance

\$ 132.55

\$ 132.55

2021 DEBT SERVICE REQUIREMENT

05/15/21 Principal - \$56,310.30 - PAID

05/15/21 Interest - \$128,689.70 - PAID

11/15/21 Principal - \$363,237.00

11/15/21 Interest - \$861,763.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 9,250.00 - PAID

11/15/21 \$61,250.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

09/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
09/30/21	ENDING CASH BALANCE		\$	<u>-</u>

09/30/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

2021 DEBT SERVICE REQUIREMENT

05/15/21 Interest - \$744,025.00 - PAID
11/15/21 Principal - \$5,550,000.00
11/15/21 Interest - \$744,025.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 37,201.25 - PAID
11/15/21 \$314,701.25

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

09/01/21	BEGINNING CASH BALANCE		\$	44,268.25
	<u>RECEIPTS</u>			
09/30/21	Interest (PLGIT PRIME)	1.48		
	Total Receipts			<u>1.48</u>
	Subtotal			44,269.73
	<u>DISBURSEMENTS</u>			
	Total Disbursements	-		<u>-</u>
09/30/21	ENDING CASH BALANCE		\$	<u>44,269.73</u>
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09/30/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	0.01	
	PLGIT PRIME - Current Interest Rate: .04%		<u>44,269.72</u>	
	Total Balance			<u>\$ 44,269.73</u>

BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending September 30, 2021

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,410,251.50	\$ 38,444,748.50	\$ 50,855,000.00
2014 Water Revenue Bonds	11/2032	<u>33,720,000.00</u>	<u>11,968,350.00</u>	<u>45,688,350.00</u>
		<u>\$ 46,130,251.50</u>	<u>\$ 50,413,098.50</u>	<u>\$ 96,543,350.00</u>