

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

TO: Stephen Repasch, Executive Director, Bethlehem Authority

FROM: Edward J. Boscola, PE, Director of Water and Sewer Resources

RE: Monthly Report – October 14, 2021 Bethlehem Authority Board Meeting

DATE: October 11, 2021

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through September 30, 2021.

1. Water Operating Fund status for September 2021 and YTD:

Water Operating Fund	Annual Budget	September	YTD	YTD Projection	+/- Projection
REVENUE					
Operating Revenue (Billings)	\$21,655,000.00	\$1,959,253.08	\$16,350,783.51	\$16,241,250.00	1%
EXPENDITURES					
Operation & Maintenance	\$11,267,423.00	\$815,299.08	\$7,177,314.21	\$8,450,567.25	-15%
Debt Service	\$8,841,166.00	\$0.00	\$954,883.64		
Capital Appropriations	\$1,546,411.00	\$128,867.58	\$1,159,808.22		
Total Operating Expenses	\$21,655,000.00	\$944,166.66	\$9,292,006.07		
CASH BALANCE					
Cash		\$12,795,860.74			
Certificates of Deposit		\$0.00			
Total Cash & Investments		\$12,795,860.74			

2. Water Capital Fund status for September 2021 and YTD.

September	Beginning Balance	Capital Appropriation	Investment Income	BRIF Transfer	Disbursements*	Ending Balance
Cash	\$537,053.14	\$128,867.58	\$33.70	\$33,715.75	(\$308,476.32)	\$391,193.85
BRIF	\$1,495,179.65			(\$33,715.75)		\$1,461,463.90
Total - Month	\$2,032,232.79	\$128,867.58	\$33.70		(\$308,476.32)	\$1,852,657.75
Total - Year to Date	N/A	\$1,159,808.22	\$617.71	\$1,318,536.10	(\$2,560,959.77)	N/A

*NOTES: Disbursement total includes invoices paid with BRIF funding.

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By:

