

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

October 1, 2021

GL						APPROX.			
Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	NET EARNINGS	INVESTMENT SUMMARY	
								PROGRAM	RISK
								AMOUNT	% TOTAL
1335	Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)								
	Cash Account	\$48,122	currently .01%	Federated Treasury Fund		MM MF		\$ 5,546,651	35.1%
	Pledged (Timed) Securities	\$600,000	.20% / 9 mos.	QNB Bank	Matures 10/14/2021	Act 72	\$900	\$406,455	2.6%
	Pledged (Timed) Securities	\$500,000	.45% / 12 mos.	Embassy Bank	Matures 12/03/2021	Act 72	\$2,250	\$1,640,865	10.4%
	Pledged (Timed) Securities	\$706,337	.25% / 12 mos.	Embassy Bank	Matures 02/17/2022	Act 72	\$1,768	\$5,717,991	36.2%
	Pledged (Timed) Securities	\$250,000	.45% / 15 mos.	Penn Community Bank	Matures 11/05/2022	Act 72	\$1,407	\$2,476,535	15.7%
		<u>\$2,104,459</u>					<u>\$6,325</u>	<u>\$15,788,497</u>	100.0%
1320	Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)								
	Cash Account	\$877,469	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$33		
	Cash Account	\$466,562	currently .01%	Federated Treasury Fund		MM MF			
	Pledged (Timed) Securities	\$290,723	.40% / 6 mos.	Peoples Security Bank	Matures 12/03/2021	Act 72	\$581	American	\$385,749 2.4%
	Pledged (Timed) Securities	\$193,200	.20% / 9 mos.	QNB Bank	Matures 12/09/2021	Act 72	\$290	Embassy	\$1,611,337 10.0%
	Pledged (Timed) Securities	\$225,000	.45% / 12 mos.	Peoples Security Bank	Matures 12/18/2021	Act 72	\$1,013	Peoples	\$1,605,723 10.0%
	Pledged (Timed) Securities	\$200,000	.35% / 12 mos.	Peoples Security Bank	Matures 03/10/2022	Act 72	\$700	QNB Bank	\$1,193,200 7.6%
	Pledged (Timed) Securities	\$390,000	.35% / 9 mos.	Peoples Security Bank	Matures 03/16/2022	Act 72	\$1,021	ESSA Bank	\$205,102 1.3%
	Pledged (Timed) Securities	\$205,102	.15% / 12 mos.	ESSA Bank	Matures 04/29/2022	Act 72	\$308	Penn Community	\$545,540 3.5%
	Pledged (Timed) Securities	\$295,540	.30% / 12 mos.	Penn Community Bank	Matures 09/16/2022	Act 72	\$885		
	Pledged (Timed) Securities	\$405,000	.15% / 12 mos.	Embassy Bank	Matures 07/02/2022	Act 72	\$608		
	Pledged (Timed) Securities	<u>\$385,749</u>	.75% / 24 mos.	American Bank	Matures 10/14/2023	Act 73	<u>\$5,808</u>		
	BRIF TOTAL	<u>\$3,934,345</u>					<u>\$11,247</u>		
1340	Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF			
1325	Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value								
	Cash Account	\$1,486,710	currently .01%	Federated Treasury Fund		MM MF			
	Cash Account	\$3,265,504	currently .30%	ADM LLC (Saxon)	Paid Monthly	MM	\$805		
	Forward Delivery Agrmt.-BOA	\$2,476,535	\$2,542,000 Par Value	Gov't Notes (Discounted)*	Matures 11/15/2021	Fed. Gov't	\$65,465		
	Certificates of Deposit	\$406,455	various 0 - 6 mos., currently 1.04%	SAXON CDs	various thru 03/11/2022	FDIC	\$6,975		
	Pledged (Timed) Securities	\$500,000	.50% / 12 mos.	Peoples Security Bank	Matures 10/28/2021	Act 72	\$2,500		
	Pledged (Timed) Securities	<u>\$400,000</u>	.35% / 18 mos.	QNB Bank	Matures 04/29/2022	Act 72	<u>\$1,985</u>		
	DSRF TOTAL	<u>\$8,535,204</u>					<u>\$77,730</u>		
1330	Excess Invest. Earnings Fund	\$44,270	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$1		
	TOTAL TRUST INVESTMENTS	<u>\$14,618,278</u>							
1005	Authority Capital Reserve	\$451,093	currently .35%	People's Security Bank	Paid Monthly	MM	\$130		
1007	Authority Pipeline Fund	\$369,315	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$12		
1008	Authority Operating Reserve	<u>\$349,811</u>	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$12		
	TOTAL INVESTMENTS:	<u>\$15,788,497</u>							

- Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.
- (2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit. Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.
- (3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC. Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA. Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.
- (4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.
- (5) ADM - A Deposit in Place Program managed by ADM which invests in Money Market Accounts, CD Accounts and American Secured Deposit Accounts.
- * The BA does not control the investment of these funds, which are U.S Treasury money market accounts.