

BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
September 30, 2022

	<u>09/30/22</u>	<u>08/31/22</u>	<u>Increase (Decrease)</u>
Operating Expense Account (Embassy)	\$ 88,096.20	\$ 110,472.91	\$ (22,376.71)
Capital Expense Account (Embassy)	154,377.33	155,316.75	(939.42)
Capital Reserve MM Account (Peoples)	471,761.30	471,661.15	100.15
Operating Reserve Account (PLGIT/Non-Trustee)	352,534.17	351,780.63	753.54
Maintenance Reserve Fund	2,109,954.87	2,109,871.69	83.18
Construction Fund	9,875,819.79	9,875,819.79	-
Bond Redemption and Improvement Fund	3,590,850.63	3,916,750.23	(325,899.60)
Revenue Fund	-	-	-
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,330,304.54	1,329,593.32	711.22
Debt Service Fund - 1998 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	<u>44,614.39</u>	<u>44,519.03</u>	<u>95.36</u>
TOTALS	<u>\$ 18,018,313.22</u>	<u>\$ 18,365,785.50</u>	<u>\$ (347,472.28)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

09/01/22	BEGINNING CASH BALANCE		\$ 110,472.91
	RECEIPTS AND TRANSFERS		
09/02/22	UGI - Equip. Storage Lease (September)	1,000.00	
09/02/22	T-Mobile - Cell Site Rental (September)	2,419.84	
09/07/22	Crown Castle - Cell Site Rent (September)	1,902.11	
09/07/22	Kettle Creek Hunting Club (September)	600.00	
09/22/22	Zayo - Cell Site Rent (September)	415.26	
09/28/22	T-Mobile - Cell Site Rental (October)	2,419.84	
09/30/22	Interest	11.66	
	Total Receipts		8,768.71
	Subtotal		119,241.62
	<u>DISBURSEMENTS</u>		
09/01/22	Lincoln Financial (Life Insurance - September)	128.25	
09/02/22	Payroll (September 2, 2022)	11,623.39	
09/02/22	Payroll taxes (September 2, 2022)	5,272.28	
09/03/22	Verizon - laptop internet (Aug/Sept)	40.01	
09/07/22	Transfer to E. Yeakel's HSA Acct. (September's Contribution)	100.00	
09/07/22	Nationwide Insurance - 457 Plan (September's Contribution)	1,708.34	
09/07/22	Broughal & DeVito-Solicitor's Billing, August	297.50	
09/07/22	Buckno Lisicky & Company (August)	415.00	
09/07/22	City of Bethlehem - Rent for September	112.00	
09/07/22	Collier's Engineering (formerly Maser Consulting)	482.77	
09/07/22	Costello Insurance - Drone Insurance Coverage	350.00	
09/07/22	Highlands Forest Mgmt.	2,401.27	
09/07/22	NJ Advance Media	120.85	
09/07/22	PA Municipal Retirement - Repasch/Yeakel for September	496.25	
09/07/22	Keith Walter & Sons	2,769.00	
09/09/22	ADP (Payroll fee for 9/2/22)	59.63	
09/14/22	AT&T Mobility - Wirelss Service (July/Aug)	240.87	
09/15/22	HRA Administration (September)	6.95	
09/15/22	GoToMeeting - monthly invoice (July) (credit card)	19.00	
09/15/22	SimpliSafe - WC alarm service (Aug) (credit card)	14.99	
09/15/22	Spypoint - yearly contract trail cam storage (credit card)	101.98	
09/23/22	PP&L Electric- Wild Creek Office, July/Aug	64.65	
09/27/22	Capital Blue Cross - Health Insurance for October	2,009.50	
09/28/22	Buckno Lisicky & Company (September)	415.00	
09/28/22	City of Bethlehem - telephone charges, 2nd & 3rd Qtrs.	445.68	
09/28/22	City of Bethlehem - Storm Water 3rd Qtr.	480.00	
09/28/22	S. Repasch - Mileage reimbursement, 3rd. Qtr.	416.88	
09/28/22	GoToMeeting - monthly invoice (August) (credit card)	19.00	
09/28/22	SimpliSafe - WC alarm service (Sept) (credit card)	14.99	
09/28/22	Amazon -WC office supplies (credit card)	100.21	
09/28/22	Amazon - oil & vehicle maintenance supplies (credit card)	279.71	
09/28/22	USPS - postage (credit card)	28.80	
09/30/22	Blue Ridge Communications - September/October	110.67	
	Total Disbursements		31,145.42
09/30/22	ENDING CASH BALANCE		\$ 88,096.20

09/30/22 Current Interest Rate: .15%

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

09/01/22	BEGINNING CASH BALANCE		\$ 155,316.75
	<u>RECEIPTS</u>		
09/30/22	Interest	<u>19.08</u>	
	Total Receipts		<u>19.08</u>
	Subtotal		155,335.83
	<u>DISBURSEMENTS</u>		
09/07/22	Broughal & DeVito	52.50	
09/07/22	Riley Riper Hollin & Colagreco	786.00	
09/28/22	Riley Riper Hollin & Colagreco	<u>120.00</u>	
	Total Disbursements		<u>958.50</u>
09/30/22	ENDING CASH BALANCE		<u>\$ 154,377.33</u>

09/30/22 Current Interest Rate: .15%

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BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

09/01/22	BEGINNING CASH BALANCE		\$ 471,661.15
	<u>RECEIPTS</u>		
09/15/22	Interest	100.15	
	Total Receipts		<u>100.15</u>
	Subtotal		471,761.30
	<u>DISBURSEMENTS</u>		
	Total Disbursements		<u>-</u>
09/30/22	ENDING CASH BALANCE		<u>\$ 471,761.30</u>

09/30/22 Current Interest Rate: .25%

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BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

09/01/22	BEGINNING CASH BALANCE		\$ 351,780.63
	<u>RECEIPTS</u>		
	Interest (PLGIT PRIME)	<u>753.54</u>	
	Total Receipts		<u>753.54</u>
	Subtotal		352,534.17
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
09/30/22	ENDING CASH BALANCE		<u>\$ 352,534.17</u>
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09/30/22	PLGIT PRIME Current Interest Rate: 2.61%	<u>\$ 352,534.17</u>	
	Total Balance		<u>\$ 352,534.17</u>
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

09/01/22	BEGINNING CASH BALANCE		\$ 2,109,871.69
	<u>RECEIPTS</u>		
09/02/22	Interest/Dividend (Federated Treasury Fund)	<u>83.18</u>	
	Total Receipts		<u>83.18</u>
	Subtotal		2,109,954.87
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
09/30/22	ENDING CASH BALANCE		<u>\$ 2,109,954.87</u>

09/30/22	<u>BALANCE</u>		
	Federated Treasury Fund	\$ 61,311.72	
	Penn Community CD - (.45%-15 months-Nov. 5, 2022)	250,000.00	
	U.S. Treasury Bill (Freedom) - (.60%-9 months-Nov. 30, 2022)	697,522.00	
	U.S. Treasury Bill (Freedom) - Purchased Interest Net, At Cost	221.15	
	Goldman Sacs CD (Freedom) - (.30%-12 months-Dec. 15, 2022)	250,000.00	
	BMW Bank CD (Freedom) - (.30%-12 months-Dec. 16, 2022)	250,000.00	
	Penn Community CD - (.40%-15 months-Jan. 21, 2023)	<u>600,900.00</u>	
	Total Balance		<u>\$ 2,109,954.87</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
2022 CONSTRUCTION FUND
ACCOUNT #255847
BANK OF NEW YORK MELLON, TRUSTEE

09/01/22 BEGINNING CASH BALANCE		\$ -
<u>RECEIPTS</u>		
Funding from 2022 Bond Refinancing	<u>9,875,819.79</u>	
Total Receipts		<u>9,875,819.79</u>
Subtotal		9,875,819.79
<u>DISBURSEMENTS</u>		
	<u>-</u>	
Total Disbursements		<u>-</u>
09/30/22 ENDING CASH BALANCE		<u>\$ 9,875,819.79</u>

09/30/22 <u>BALANCES</u>		
Federated Treasury Fund	<u>\$ 9,875,819.79</u>	
Total Balance		<u>\$ 9,875,819.79</u>

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
09/01/22 BEGINNING BALANCES	\$ 53,431.53	\$ 3,863,318.70	\$ 3,916,750.23
<u>RECEIPTS</u>			
09/02/22 Interest/Dividend (Federated Treasury Fund)	226.56	-	226.56
09/08/22 Interest on HomeStreet CD	194.71	-	194.71
09/16/22 Redemption of Safra Nat. Bank CD (Freedom)	234,351.32	(234,000.00)	351.32
09/20/22 Redemption of Penn Comm. Bank CD	296,443.88	(295,540.00)	903.88
09/30/22 Interest (PLGIT PRIME)	-	2,363.93	2,363.93
<u>DISBURSEMENTS</u>			
09/13/22 COB Water Capital Project Invoices (PLGIT)	-	(279,940.00)	(279,940.00)
09/13/22 COB Water Capital Project Invoices (Fed. Treas)	(50,000.00)	-	(50,000.00)
09/30/22 ENDING BALANCES	<u>\$ 534,648.00</u>	<u>\$ 3,056,202.63</u>	<u>\$ 3,590,850.63</u>

09/30/22 <u>BALANCES</u>	
HomeStreet Bank CD - (1.75%-3 months-October 11, 2022)	131,000.00
American Bank CD - (.75%-24 months-October 14, 2022)	385,746.26
U.S. Treasury Bill (Freedom) - (.633%-9 months-Dec. 1, 2022)	338,473.40
U.S. Treasury Bill (Freedom) - (1.72%-6 months-Dec. 31, 2022)	247,887.50
U.S. Treasury Bill (Freedom) - Purchased Interest Net, At Cost	145.03
Discover Bank CD - (2.10%-6 months-January 6, 2023)	250,000.00
Synchrony Bank CD (Freedom) - (.10%-12 mos.-March 23, 2023)	250,000.00
JP Morgan CD (Freedom) - (2.50%-9 months-April 11, 2023)	250,000.00
U.S. Treasury Bill (Freedom) - (1.8%-11 months-Apr. 15, 2023)	202,084.90
U.S. Treasury Bill (Freedom) - Purchased Interest Net, At Cost	36.41
PLGIT PRIME, current interest rate: 2.61%	1,000,829.13
Federated Treasury Fund	<u>534,648.00</u>
Subtotal	3,590,850.63
Minimum BRIF Requirement Established by Board	<u>2,200,000.00</u>
Total Balance	<u>\$ 1,390,850.63</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

09/01/22	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
09/30/22	ENDING CASH BALANCE		\$	<u>-</u>
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08/31/22	<u>BALANCE</u>			
9/30/22	Federated Treasury Fund		\$	-
	Total Balance			<u>\$ -</u>

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

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BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
2022 WATER REVENUE FUND
ACCOUNT 522019
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

09/01/22	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
09/30/22	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
09/30/22	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
09/01/22 BEGINNING BALANCES	\$ 262,949.53	\$ 1,066,643.79	\$ 1,329,593.32
<u>RECEIPTS</u>			
09/02/22 Interest/Dividend (Federated Treasury Fund)	711.22	-	711.22
<u>DISBURSEMENTS</u>			
	-	-	-
09/30/22 ENDING BALANCES	<u>\$ 263,660.75</u>	<u>\$ 1,066,643.79</u>	<u>\$ 1,330,304.54</u>
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09/30/22 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$1,095,000.00)		1,066,643.79	
Federated Treasury Fund/Cash		<u>263,660.75</u>	
Total Balance			<u>\$ 1,330,304.54</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2022

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

09/01/22 BEGINNING CASH BALANCE

\$ -

RECEIPTS

Total Receipts

Subtotal

DISBURSEMENTS

Total Disbursements

09/30/22 ENDING CASH BALANCE

\$ -

09/30/22 BALANCES

Federated Treasury Fund

\$ -

Total Balance

\$ -

2022 DEBT SERVICE REQUIREMENT

05/16/22 Principal - \$897,500.00 - Paid 5/16/22
05/16/22 Interest - \$2,227,500.00 - Paid 5/16/22
11/15/22 Principal - \$1,141,380.00
11/15/22 Interest - \$2,938,620.00

2022 5% LEASE COVERAGE REQUIREMENT

05/15/22 \$156,250.00 - Paid 5/16/22
11/15/22 \$204,000.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

09/01/22 BEGINNING CASH BALANCE		\$	-
<u>RECEIPTS</u>			
Total Receipts	<u>-</u>		<u>-</u>
Subtotal			-
<u>DISBURSEMENTS</u>			
Total Disbursements	<u>-</u>		<u>-</u>
09/30/22 ENDING CASH BALANCE		\$	<u>-</u>

09/30/22 <u>BALANCES</u>			
Federated Treasury Fund	\$	-	
Total Balance		\$	<u>-</u>

2022 DEBT SERVICE REQUIREMENT

05/16/22 Interest - \$605,275.00 - Paid 5/16/22

11/15/22 Interest - \$640,275.00

2022 5% LEASE COVERAGE REQUIREMENT

05/16/22 \$30,263.75 - Paid 5/16/22

11/15/22 \$32,013.75

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2022
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

09/01/22 BEGINNING CASH BALANCE \$ 44,519.03

RECEIPTS

09/30/22 Interest (PLGIT PRIME)	95.36	
Total Receipts		<u>95.36</u>
Subtotal		44,614.39

DISBURSEMENTS

Total Disbursements

-
-

09/30/22 ENDING CASH BALANCE \$ 44,614.39

09/30/22 BALANCES

Federated Treasury Fund	\$ 0.01	
PLGIT PRIME - Current Interest Rate: 2.61%	<u>44,614.38</u>	
Total Balance		\$ <u>44,614.39</u>

BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending September 30, 2022

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 11,149,514.50	\$ 35,355,485.50	\$ 46,505,000.00
2014 Water Revenue Bonds **	11/2032	28,135,000.00	10,645,050.00	38,780,050.00
2022 Series Water Revenue Bonds	11/2037	<u>27,100,000.00</u>	<u>12,909,621.00</u>	<u>40,009,621.00</u>
		<u>66,384,514.50</u>	<u>58,910,156.50</u>	<u>125,294,671.00</u>
** Escrow Obligation for Redemption of 2014 Water Bonds on Nov. 15, 2022 (estimated final amounts)		<u>(28,135,000.00)</u>	<u>(596,732.00)</u>	<u>(28,696,732.00)</u>
		<u>\$ 38,249,514.50</u>	<u>\$ 58,313,424.50</u>	<u>\$ 96,597,939.00</u>