

BETHLEHEM AUTHORITY TRUST ACCOUNTS AND INVESTMENTS

September 1, 2021

GL							APPROX.				
Acct	BNY MELLON TRUST ACCOUNTS	AMOUNT	YIELD	INSTITUTION	MATURITY	SECURITY	NET EARNINGS	INVESTMENT SUMMARY			
								PROGRAM	AMOUNT	% TOTAL	RISK
1335	Maintenance Reserve Fund (MRF - \$2,000,000 Minimum)							CD's, Time Deposits	\$ 5,546,111	35.1%	LOW
	Cash Account	\$48,122	currently .01%	Federated Treasury Fund		MM MF		Negotiable CDs (Saxon)	\$406,346	2.6%	VERY LOW
	Pledged (Timed) Securities	\$600,000	.20% / 9 mos.	QNB Bank	Matures 10/14/2021	Act 72	\$900	PLGIT	\$1,644,480	10.4%	VERY LOW
	Pledged (Timed) Securities	\$500,000	.45% / 12 mos.	Embassy Bank	Matures 12/03/2021	Act 72	\$2,250	Money Market Funds	\$5,747,074	36.3%	LOW
	Pledged (Timed) Securities	\$706,337	.25% / 12 mos.	Embassy Bank	Matures 02/17/2022	Act 72	\$1,768	US Government Obligations	\$2,476,535	15.7%	VERY LOW
	Pledged (Timed) Securities	\$250,000	.45% / 15mos.	Penn Community Bank	Matures 11/05/2022	Act 72	\$1,407	TOTAL	\$15,820,546	100.0%	
		<u>\$2,104,459</u>					<u>\$6,325</u>				
1320	Bond Redemption & Improvement Fund (BRIF - \$2,000,000 Minimum)							CD's, Time Deposits		Aggregated	
	Cash Account	\$881,110	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$33	<u>Act 72 Institutions</u>	<u>Amount</u>	<u>% of Total</u>	
	Cash Account	\$496,790	currently .01%	Federated Treasury Fund		MM MF		American	\$385,749	2.4%	
	Pledged (Timed) Securities	\$295,000	.25% / 9 mos.	QNB Bank	Matures 09/11/2021	Act 72	\$553	Embassy	\$1,611,337	10.0%	
	Pledged (Timed) Securities	\$290,723	.40% / 6 mos.	Peoples Security Bank	Matures 12/03/2021	Act 72	\$581	Peoples	\$1,605,723	10.0%	
	Pledged (Timed) Securities	\$193,200	.20% / 9 mos.	QNB Bank	Matures 12/09/2021	Act 72	\$290	QNB Bank	\$1,488,200	9.4%	
	Pledged (Timed) Securities	\$225,000	.45% / 12 mos.	Peoples Security Bank	Matures 12/18/2021	Act 72	\$1,013	ESSA Bank	\$205,102	1.3%	
	Pledged (Timed) Securities	\$200,000	.35% / 12 mos.	Peoples Security Bank	Matures 03/10/2022	Act 72	\$700	Penn Community	\$250,000	1.6%	
	Pledged (Timed) Securities	\$390,000	.35% / 9 mos.	Peoples Security Bank	Matures 03/16/2022	Act 72	\$1,021				Aggregated
	Pledged (Timed) Securities	\$205,102	.15% / 12 mos.	ESSA Bank	Matures 04/29/2022	Act 72	\$308	<u>Money Market Funds</u>	<u>Amount</u>	<u>% of Total</u>	
	Pledged (Timed) Securities	\$405,000	.15% / 12 mos.	Embassy Bank	Matures 07/02/2022	Act 72	\$608	Federated Treasury	\$2,031,411	12.8%	
	Pledged (Timed) Securities	\$385,749	.75% / 24 mos.	American Bank	Matures 10/14/2023	Act 73	\$5,808	ADM LLC	\$3,264,699	20.6%	
	BRIF TOTAL	<u>\$3,967,674</u>					<u>\$10,915</u>	People's Security Bank	\$450,964	2.9%	
1340	Water Revenue Fund	\$0	0.00%	Federated Treasury Fund *		MM MF					
1325	Debt Service Reserve Fund (DSRF) 2014 Bonds - At Cost/Cash Value										
	Cash Account	\$1,486,499	currently .01%	Federated Treasury Fund		MM MF					
	Cash Account	\$3,264,699	currently .30%	ADM LLC (Saxon)	Paid Monthly	MM	\$805				
	Forward Delivery Agrmt.-BOA	\$2,476,535	\$2,542,000 Par Value	Gov't Notes (Discounted)*	Matures 11/15/2021	Fed. Gov't	\$65,465				
	Certificates of Deposit	\$406,346	various 6 - 12 mos., currently .97%	SAXON CDs	various thru 03/11/2022	FDIC	\$6,975				
	Pledged (Timed) Securities	\$500,000	.50% / 12 mos.	Peoples Security Bank	Matures 10/28/2021	Act 72	\$2,500				
	Pledged (Timed) Securities	\$400,000	.35% / 18 mos.	QNB Bank	Matures 04/29/2022	Act 72	\$1,985				
	DSRF TOTAL	<u>\$8,534,079</u>					<u>\$77,730</u>				
1330	Excess Invest. Earnings Fund	\$44,268	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$2				
	TOTAL TRUST INVESTMENTS	<u>\$14,650,480</u>									
1005	Authority Capital Reserve	\$450,964	currently .35%	People's Security Bank	Paid Monthly	MM	\$138				
1007	Authority Pipeline Fund	\$369,303	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$13				
1008	Authority Operating Reserve	\$349,799	currently .04%	PLGIT PRIME	Paid Monthly	PLGIT	\$12				
	TOTAL INVESTMENTS:	<u>\$15,820,546</u>									

- Notes: (1) The Federated Treasury Funds - Cash accounts at BNY Mellon secured by the full faith and credit of the U.S. Gov't. Each BA Fund has this cash account where money is deposited when received for debt service payments or interest/dividend earnings, etc. Since the balances in these funds are constantly changing, it is difficult to project earnings.
- (2) Act 72 - Timed investments with local banks secured under PA Act 72, which allows funds to be invested above the \$250K FDIC Limit.
Funds are held by the FHL Bank, Pittsburgh, and are pooled as pledged securities under the Act and have a market value of not less than 101% of the invested funds.
- (3) Saxon - A CD purchase program managed by Saxon Securities which invests in numerous CD's, each of which are \$250K or less and thus fully secured by FDIC.
Funds in this program can generally be liquidated and sold in a secondary market at the discretion of the BA with no penalty to the BA.
Total earnings from Saxon investments are deposited into the DSRF; the investment management fee of 15 basis points is paid from the BA General Administrative Account.
- (4) PLGIT Accounts - Liquid accounts similar to a Money Market Fund. PLGIT is a Government Pooled Investment Trust, investing in government obligations and managed by PFM, Asset Managers.
- (5) ADM - A Deposit in Place Program managed by ADM which invests in Money Market Accounts, CD Accounts and American Secured Deposit Accounts.
- * The BA does not control the investment of these funds, which are U.S Treasury money market accounts.