

**BETHLEHEM AUTHORITY
REVENUE BUDGET COMPARATIVE
SEPTEMBER 2021**

	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	2021	2021	2021	2020	PROJECTION
Percentage - Budget YTD	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	YTD	Budget	%	YTD	SEPT
REVENUE													
City of Bethlehem - Operating Funds	\$ 87,500	\$ -	\$ -	\$ 87,500	\$ -	\$ -	\$ 87,500	\$ -	\$ 262,500	\$ 350,000	75%	\$243,750	\$ -
Carbon Credit Revenue (1)	-	-	-	143,865	-	-	-	-	143,865	190,000	76%	-	200,000
Interest Income (Operating/Reserve, MM, PLGITS)	230	215	180	176	176	164	173	184	1,498	9,000	17%	7,593	185
Miscellaneous Income/Refunds/Reimbursements (2)	-	-	-	192	-	-	1,000	1,000	2,192	500	438%	8,400	124,524
Silviculture (Timbering) Income	-	-	-	-	-	-	-	-	-	29,000	-	236	-
Rental Income - Agricultural Leases:													
Pocono Organics (Long Pond)	-	-	8,742	-	-	-	-	-	8,742	8,742	100%	14,484	-
Longenbach (Lehigh Township) (December) (3)	-	-	-	770	-	-	-	-	770	770	100%	770	-
Rental Income - Hunting Clubs:													
Bear Swamp Hunting Club (October)	-	-	-	-	-	-	-	-	-	2,400	-	-	-
Buck Rub Hunting Club (August)	-	-	-	-	-	-	-	2,000	2,000	2,000	100%	2,000	-
Daniel Boone Hunting and Fishing (October)	-	-	-	-	-	-	-	-	-	1,240	-	-	-
McMichaels Hunting Club (May)	-	-	-	3,130	-	-	-	-	3,130	3,130	100%	3,130	-
Penn Forest Hunting Club (December)	-	-	-	-	-	-	-	-	-	2,500	-	-	-
Rocky Ridge Hunting Club (January)	2,060	-	-	-	-	-	-	-	2,060	2,060	100%	2,060	-
Hatchery Road Property	600	-	600	-	-	-	-	-	1,200	7,200	17%	3,600	-
Rental Income - Tower Rentals:													
Crown Castle	1,793	1,793	1,793	1,793	1,793	1,847	1,847	1,847	14,506	21,892	66%	14,082	1,847
Sprint/PCS	2,624	2,624	2,624	2,624	2,624	5,247	-	2,624	20,991	31,480	67%	18,250	2,624
T-Mobile	2,281	2,281	2,281	2,281	2,349	4,699	-	2,349	18,521	27,919	66%	17,982	2,349
Zayo (2 Sites)	403	403	403	403	403	403	403	403	3,224	4,862	66%	3,131	403
Total Revenues	97,491	7,316	16,623	242,734	7,345	12,360	90,923	10,407	364,164	694,695	52%	339,468	331,932
Operating Fund Reserves Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Transfers	\$ 97,491	\$ 7,316	\$ 16,623	\$ 242,734	\$ 7,345	\$ 12,360	\$ 90,923	\$ 10,407	\$ 364,164	\$ 694,695	52%	\$339,468	331,932

(1) Vintage Year 2019 Carbon Credit Revenue was budgeted in 2020 but not received until April 2021.

(2) Misc. Income from:

- Star Property Lease (\$2,000.00)
- E. Third Street 5G Lease (\$2,000.00)
- Williams/Transco Pipe Agreement (\$120,524.00)

(3) The payment in April was for 2020 Rent

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE**

SEPTEMBER 2021

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	2021	2021	2021	2020	PROJECTION
PROFESSIONAL SERVICES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	YTD	Budget	%	YTD	SEPT
<i>Audit Services</i>	\$ 3,690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,690	\$ 3,800	97%	\$ -	\$ -
<i>Consulting Engineer</i>	180	736	1,919	1,469	2,637	2,723	2,473	466	\$ 12,603	27,100	47%	15,894	1,270
<i>Controller</i>	1,415	415	415	415	415	415	415	415	\$ 4,320	7,000	62%	4,320	1,415
<i>Payroll Services</i>	190	82	80	52	52	52	53	56	\$ 617	1,200	51%	725	56
<i>Financial Advisor</i>	-	4,838	906	-	7,638	850	-	-	\$ 14,232	20,000	71%	8,625	3,500
<i>Forestry</i>	1,317	-	-	-	1,050	288	485	2,152	\$ 5,292	7,500	71%	3,273	175
<i>Investment Fees</i>	1,196	150	225	717	27	-	572	75	\$ 2,962	6,900	43%	5,472	75
<i>Legal Fees/Solicitor/Bond Counsel</i>	1,539	711	3,098	3,538	1,360	341	2,355	718	\$ 13,660	25,000	55%	11,261	905
<i>Other Consulting Services</i>	1,550	-	-	489	-	-	-	-	\$ 2,039	8,000	25%	489	-
<i>Trustee</i>	-	-	-	1,250	-	-	-	-	\$ 1,250	5,250	24%	1,500	2,750
Total Professional Services	\$ 11,077	\$ 6,932	\$ 6,643	\$ 7,930	\$ 13,179	\$ 4,669	\$ 6,353	\$ 3,882	\$ 60,665	\$ 111,750	54%	\$ 51,559	10,146

**EXPENSE BUDGET COMPARATIVE
SEPTEMBER 2021**

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	2021	2021	2021	2020	PROJECTION
SECURITY & PROPERTY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	YTD	Budget	%	YTD	SEPT
<i>Certifications and Training</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54	\$ -	\$ -	\$ 54	\$ 200	30%	\$ 54	\$ -
<i>Equipment</i>	-	2,099	-	390	400	-	-	-	2,889	2,500	116%	34,185	-
<i>Equipment Maintenance/Repairs</i>	-	862	-	-	-	-	64	-	926	3,500	26%	2,151	1,270
<i>Firearms and Ammunition</i>	-	640	-	-	409	-	-	-	1,049	1,500	70%	-	-
<i>Fuel Expense</i>	-	503	-	756	-	-	1,398	-	2,657	5,000	53%	1,859	-
<i>Miscellaneous Supplies</i>	60	19	83	222	-	68	-	-	452	500	90%	179	-
<i>Security Support</i>	3,651	2,113	831	947	1,093	1,064	1,137	1,122	11,958	24,000	50%	18,327	1,130
<i>Uniforms</i>	-	-	-	-	769	-	-	-	769	1,900	40%	756	-
<i>Wireless Services</i>	393	55	517	422	392	508	493	393	3,173	5,000	63%	2,507	500
<i>Property Services (Real Estate, Surveys, etc.)</i>	-	-	-	-	-	-	-	-	-	6,000	-	882	-
Subtotal Security	4,104	6,291	1,431	2,737	3,063	1,694	3,092	1,515	\$ 23,927	50,100	48%	60,900	2,900
<i>Miscellaneous Property Maintenance</i>	-	-	-	-	46	369	420	120	955	2,000	48%	250	120
<i>Office Building Utilities</i>	139	157	230	193	116	124	62	377	1,398	2,000	70%	1,254	140
<i>Silviculture Expenses *</i>	-	-	-	4,467	5,345	-	-	-	9,812	5,000	196%	-	-
Subtotal Property	139	157	230	4,660	5,507	493	482	497	11,186	9,000	124%	1,504	260
Total Security & Property	\$ 4,243	\$ 6,448	\$ 1,661	\$ 7,397	\$ 8,570	\$ 2,187	\$ 3,574	\$ 2,012	\$ 35,113	\$ 59,100	59%	62,404	3,160

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
SEPTEMBER 2021**

													OPERATING CASH ON HAND AS OF 9/01/21:		\$ 134,688
	Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	2021	2021	2021	2020	PROJECTION	
ADMINISTRATIVE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	YTD	Budget	%	YTD	SEPT		
Advertising - Legal	\$ -	\$ 122	\$ 51	\$ 227	\$ -	\$ -	\$ -	\$ 58	\$ 458	\$ 300	153%	\$ 234	\$ 75		
Conferences and Meetings	-	-	-	19	-	19	-	-	38	500	8%	-	-		
Contingencies and Reserve	-	-	360	-	-	-	-	-	360	3,000	12%	-	-		
Contributions/Donations **	-	-	50	50	-	50	-	-	150	300	50%	200	-		
Dues and Subscriptions	995	-	-	-	-	-	-	-	995	995	100%	995	-		
Insurance/Benefits	1,840	2,165	1,973	2,074	4,610	1,938	3,173	2,288	20,061	41,938	48%	6,405	5,069		
Office Equipment	150	-	-	-	-	-	305	-	455	500	91%	2,134	-		
Office Supplies/Expense	444	49	-	19	-	19	49	-	580	1,200	48%	641	100		
Web Services	234	120	-	-	-	-	-	-	354	1,000	35%	3,716	-		
Postage	-	55	-	-	-	-	-	-	55	150	37%	84	55		
Rent - Office and Parking, ROW's	112	112	112	112	112	658	112	112	1,442	4,000	36%	1,538	112		
Salaries:															
Board of Directors	-	-	-	-	-	-	-	-	-	720	-	-	-		
Chairperson of the Board	-	-	-	-	-	-	-	-	-	1,800	-	-	-		
Administrative Assistant	2,911	2,544	2,244	2,444	3,105	2,328	2,478	2,986	21,020	32,000	66%	17,925	2,700		
Executive Director	7,849	7,849	7,849	7,849	7,849	7,849	7,849	7,849	62,792	94,192	67%	61,583	7,849		
Special Police Officer	2,884	4,331	5,917	5,917	5,917	5,917	5,917	5,917	42,717	71,000	60%	20,426	5,917		
Taxes - Payroll	1,323	1,280	2,175	1,304	1,367	1,440	1,322	1,358	11,569	18,500	63%	10,432	1,400		
Telephone	-	-	-	224	-	224	-	-	448	900	50%	673	225		
Travel/Meals	-	-	220	-	-	457	-	-	677	1,700	40%	626	350		
Transfer to BRIF or City Water CAP Fund (Carbon Credits) *	-	-	-	-	120,000	-	-	-	120,000	100,000	120%	-	-		
Transfer to Capital Reserves *	100,000	-	-	-	-	-	-	-	100,000	149,150	67%	-	120,524		
Total Administrative Expenses and Transfers	\$ 118,742	\$ 18,627	\$ 20,951	\$ 20,239	\$ 142,960	\$ 20,899	\$ 21,205	\$ 20,548	\$ 384,171	\$ 523,845	73%	127,592	144,376		
TOTAL EXPENSES (Prof/Security/Admin)	\$ 134,062.00	\$ 32,007.00	\$ 29,255.00	\$ 35,566.00	\$ 164,709.00	\$ 27,755.00	\$ 31,132.00	\$ 28,442.00	\$ 479,949.00	\$ 694,695.00	69%	241,555	\$ 157,682		

* Transfers made or projected through June were budgeted for in 2020.

OPERATING CASH ON HAND AS OF: 9/30/21	\$ 308,938
---------------------------------------	------------

**BETHLEHEM AUTHORITY
EXPENSE BUDGET COMPARATIVE
SEPTEMBER 2021**

Capital Expense Cash on Hand as of 9/1/21:														\$ 22,157
Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	2021	2021	2021	2020	PROJECTION	
CAPITAL RESERVE EXPENSES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	YTD	Budget	%	YTD	SEPT	
Removed Operating Authority Line Item														
Wind Project Development														
Consulting Forester	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	
Engineering														
Legal Fees (Broughal)	-	-	263	358	3,337	1,638	88	35	5,719	9,000	64%	1,966	35	
Misc/Other Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	
Property Improvements														
Physical Security	-	-	-	-	-	-	-	-	-	50,000	-	-	-	
Watershed Office Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	
Security Equipment														
Emergency Alternative Source Water Study	-	20,441	-	11,978	-	-	-	-	32,419	30,000	108%	-	8,900	
Miscellaneous Property Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
PennEast Pipeline Expenses														
Security Equipment and Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	
Engineering	-	-	-	-	-	-	-	-	-	3,000	-	-	-	
Financial Advisor	-	-	-	-	-	-	-	-	-	-	-	-	-	
Forestry	-	-	-	-	-	-	-	-	-	500	-	-	-	
Legal Fees	-	-	-	-	-	-	-	-	-	1,000	-	-	-	
Total Capital Reserve Expenses and Transfers	\$ -	\$ 20,441	\$ 263	\$ 12,336	\$ 3,337	\$ 1,638	\$ 88	\$ 35	\$ 38,138	\$ 93,500	41%	1,966	\$ 8,935	

Percentage - Budget YTD	8.33%	16.67%	25.00%	33.33%	41.67%	50.00%	58.33%	66.67%	2021	2021	2021	2020	PROJECTION
SOURCE OF FUNDING	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	YTD	Budget	%	YTD	SEPT
Wind Energy Project													
Operating Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	\$ -
Reserves	-	-	263	358	3,337	1,638	88	-	5,684	9,000	63%	1,966	35
Wind Developer Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Wind Developer License Fee	-	-	35,000	-	-	-	-	-	35,000	35,000	100%	-	-
Property Improvements													
Reserves	-	-	-	-	-	-	-	-	-	50,000	-	-	-
Security Equipment													
PLGIT Pipeline Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency Alternative Source Water Study													
Reserves	-	20,441	-	11,978	-	-	-	-	32,419	30,000	108%	-	8,900
PennEast Pipeline													
License Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Fee	-	-	-	-	-	-	-	-	-	34,125	-	-	-
Reserves	-	-	-	-	-	-	-	-	-	4,500	-	-	-
Total Capital Reserve Funding	\$ -	\$ 20,441	\$ 35,263	\$ 12,336	\$ 3,337	\$ 1,638	\$ 88	\$ -	\$ 73,103	\$ 162,625	46%	1,966	\$ 8,935

Capital Expense Cash On Hand as of 9/30/21:

\$ 22,157

PROJECTED FUND TOTALS (SEPTEMBER 30, 2021)

OPERATING ACCOUNT	\$ 308,938.00
RESERVE ACCOUNTS (Embassy, Peoples, PLGITS)	822,920.00
PENNEAST PIPELINE RESERVES (PLGIT Funds)	369,303.00
TOTAL PROJECTED CASH ON HAND - ALL FUNDS	\$ 1,501,161.00