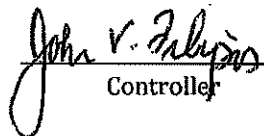


BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
August 31, 2021

	<u>08/31/21</u>	<u>07/31/21</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 134,687.32	\$ 150,987.67	\$ (16,300.35)
Capital Expense Account (Embassy)	22,156.70	22,188.88	(32.18)
Capital Reserve MM Account (Peoples)	450,963.50	450,825.16	138.34
Pipeline Account (PLGIT/Non-Trustee)	369,303.06	369,290.47	12.59
Operating Reserve Account (PLGIT/Non-Trustee)	349,798.92	349,787.00	11.92
Maintenance Reserve Fund	2,104,458.72	2,104,457.95	0.77
Bond Redemption and Improvement Fund	3,967,671.61	3,970,677.54	(3,005.93)
Revenue Fund	-	-	-
Debt Service Reserve Fund	8,532,346.01	8,531,255.65	1,090.36
Debt Service Fund - 1998 Bonds	132.55	132.55	-
Excess Investment Earnings/Arbitrage Fund	<u>44,268.25</u>	<u>44,266.74</u>	<u>1.51</u>
TOTALS	<u>\$ 15,975,786.64</u>	<u>\$ 15,993,869.61</u>	<u>\$ (18,082.97)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
OPERATING EXPENSE CHECKING ACCOUNT, ...5346
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/21	BEGINNING CASH BALANCE	\$ 150,987.67
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RECEIPTS AND TRANSFERS

08/03/21	T-Mobile - Cell Site Rent (August)	2,349.36
08/03/21	Sprint - Cell Site Rent (August)	2,623.51
08/05/21	Crown Castle - Cell Site Rent (August)	1,846.71
08/05/21	Buck Rub Hunting Club	2,000.00
08/17/21	Misc. Income (Strike LLC)	1,000.00
08/20/21	Zayo - Cell Site Rent (August)	403.16
08/31/21	Interest	18.19
	Total Receipts	10,240.93
	Subtotal	161,228.60

DISBURSEMENTS

08/02/21	Lincoln Financial (Life Insurance - August)	128.25
08/03/21	Verizon - laptop internet (July/August)	40.01
08/04/21	Payroll (August 4, 2021)	14,772.80
08/04/21	Payroll taxes (August 4, 2021)	1,358.21
08/05/21	Transfer to E. Yeakel's HSA Account (August's Contribution)	100.00
08/09/21	Broughal & DeVito-Solicitor's Billing July	717.50
08/09/21	City of Bethlehem - Rent for August	112.00
08/09/21	Collier's Engineering (formerly Maser Consulting)	466.25
08/09/21	Nationwide Insurance - 457 Plan, August's Contribution	2,500.00
08/09/21	PA Municipal Retirement - Repasch/Yeakel for August	481.80
08/09/21	Whiteman's Lawn Care - 1x mowing at 410 Hatchery Road	60.00
08/10/21	AT&T Mobility - Wireless Service (June/July)	242.05
08/13/21	ADP (Payroll fee for 8/4/21)	56.25
08/16/21	PP&L Electric- 410 Hatchery Road, June thru July	20.14
08/18/21	HRA Administrators - HRA/FSA Admin. Fee (August)	6.95
08/25/21	Woodland Management - Forestry	2,151.55
08/25/21	Capital Blue Cross - health insurance for September, E. Yeakel	1,902.65
08/25/21	Bank of NY Mellon	75.00
08/25/21	Buckno Lisicky & Co. (Controller's Fee August 2021)	415.00
08/25/21	City of Bethlehem - Storm Sewer 7 months, Illick's Mill Rd.	280.00
08/25/21	Costello Insurance - Drone Insurance	350.00
08/25/21	Times News - Advertisement for meeting location change	57.70
08/25/21	Whiteman's Lawn Care - 1x mowing at 410 Hatchery Road	60.00
08/26/21	PP&L Electric- Wild Creek Office, June thru July	76.54
08/30/21	Blue Ridge Communications, WC Office (8/17 thru 9/16)	110.63
	Total Disbursements	26,541.28

08/31/21	ENDING CASH BALANCE	\$ 134,687.32
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8/31/21	Current Interest Rate: .15%
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
CAPITAL EXPENSE ACCOUNT
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/21	BEGINNING CASH BALANCE		\$ 22,188.88
	<u>RECEIPTS</u>		
08/31/21	Interest	<u>2.82</u>	
	Total Receipts		<u>2.82</u>
	Subtotal		22,191.70
	<u>DISBURSEMENTS</u>		
08/09/21	Broughal & Devito	<u>35.00</u>	
	Total Disbursements		<u>35.00</u>
08/31/21	ENDING CASH BALANCE		<u>\$ 22,156.70</u>

08/31/21 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
CAPITAL RESERVE MM ACCOUNT
PEOPLES SECURITY BANK AND TRUST

08/01/21	BEGINNING CASH BALANCE		\$ 450,825.16
	<u>RECEIPTS</u>		
08/16/21	Interest	<u>138.34</u>	
	Total Receipts		<u>138.34</u>
	Subtotal		450,963.50
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
08/31/21	ENDING CASH BALANCE		<u>\$ 450,963.50</u>

08/31/21 Current Interest Rate: .35%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
PIPELINE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

08/01/21	BEGINNING CASH BALANCE		\$ 369,290.47
	<u>RECEIPTS</u>		
08/31/21	Interest (PLGIT PRIME)	<u>12.59</u>	
	Total Receipts		<u>12.59</u>
	Subtotal		369,303.06
	<u>DISBURSEMENTS</u>		
		<u>-</u>	
	Total Disbursements and Transfers		<u>-</u>
08/31/21	ENDING CASH BALANCE		<u>\$ 369,303.06</u>
<hr/>			
08/31/21	PLGIT PRIME - Current Interest Rate: .04%	<u>\$ 369,303.06</u>	
	Total Balance		<u>\$ 369,303.06</u>
<hr/>			

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
OPERATING RESERVE ACCOUNT
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

08/01/21	BEGINNING CASH BALANCE		\$ 349,787.00
	<u>RECEIPTS</u>		
08/31/21	Interest (PLGIT PRIME)	<u>11.92</u>	
	Total Receipts		<u>11.92</u>
	Subtotal		349,798.92
	<u>DISBURSEMENTS</u>		
		<u>-</u>	
	Total Disbursements and Transfers		<u>-</u>
08/31/21	ENDING CASH BALANCE		<u>\$ 349,798.92</u>
<hr/>			
08/31/21	PLGIT PRIME Current Interest Rate: .04%	<u>\$ 349,798.92</u>	
	Total Balance		<u>\$ 349,798.92</u>
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BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

08/01/21 BEGINNING CASH BALANCE \$ 2,104,457.95

RECEIPTS

08/17/21 Interest/Dividend (PLGIT PRIME)	<u>0.77</u>	
Total Receipts		<u>0.77</u>
Subtotal		2,104,458.72

DISBURSEMENTS

Total Disbursements	<u>-</u>	<u>-</u>
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08/31/21 ENDING CASH BALANCE \$ 2,104,458.72

08/31/21 BALANCE

Federated Treasury Fund	48,121.56	
QNB Bank CD - (.20%-9 months-Oct. 14, 2021)	600,000.00	
Embassy Bank CD - (.45%-12 months-Dec. 3, 2021)	500,000.00	
Embassy Bank CD - (.25%-12 months-Feb. 17, 2022)	706,337.16	
Penn Community CD - (.45%-15 months-Nov. 5, 2022)	<u>250,000.00</u>	
Total Balance		<u>\$ 2,104,458.72</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/21 BEGINNING BALANCES	\$ 337,274.26	\$ 3,633,403.28	\$ 3,970,677.54
<u>RECEIPTS</u>			
08/03/21 Interest/Dividend (Federated Treasury Fund)	1.61	-	1.61
08/16/21 Redemption of Investment (Saxon)	163,000.00	(162,544.94)	455.06
08/16/21 Interest on Investments (Saxon)	183.99	-	183.99
08/31/21 Interest (PLGIT PRIME)	-	30.03	30.03
<u>DISBURSEMENTS</u>			
08/16/21 Purchased Accrued Interest	-	(6.70)	(6.70)
08/19/21 COB Water Capital Project Invoices	(3,669.92)	-	(3,669.92)
08/31/21 ENDING BALANCES	<u>\$ 496,789.94</u>	<u>\$ 3,470,881.67</u>	<u>\$ 3,967,671.61</u>

08/31/21 <u>BALANCES</u>		
QNB Bank CD (.25%-9 months-September 11, 2021)	\$ 295,000.00	
Peoples Security CD (.40%-6 months-December 3, 2021)	290,723.46	
QNB Bank CD (.20%-9months-December 9, 2021)	193,200.00	
Peoples Security CD (.45%-12 months-December 18, 2021)	225,000.00	
Peoples Security CD (.35%-12 months-March 10, 2022)	200,000.00	
Peoples Security CD (.35%-9 months-March 16, 2022)	390,000.00	
ESSA Bank CD (.15%-12 months-April 29, 2022)	205,102.20	
Embassy Bank CD (.15%-12 months-July 2, 2022)	405,000.00	
American Bank CD (.75%-24 months-October 14, 2022)	385,746.26	
PLGIT PRIME, current interest rate: .04%	881,109.75	
Federated Treasury Fund	<u>496,789.94</u>	
Subtotal		3,967,671.61
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 1,767,671.61</u>

This fund must maintain a \$2,000,000 minimum balance. The Board set the minimum at \$2,200,000.
Interest from PLGIT is transferred to the Revenue Fund. The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

08/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
08/31/21	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
08/31/21	<u>BALANCE</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	CASH	INVESTMENTS	TOTAL
08/01/21 BEGINNING BALANCES	\$ 1,402,402.21	\$ 7,128,853.44	\$ 8,531,255.65
<u>RECEIPTS</u>			
08/03/21 Interest/Dividend (Federated Treasury Fund)	5.96	-	5.96
various Interest on Investments (Saxon)	267.13	-	267.13
08/15/21 Interest (ADM)	-	804.80	804.80
08/03/21 Redemption of Investment (Saxon)	8,000.00	(7,987.47)	12.53
08/17/21 Interest (PLGIT PRIME)	-	1.34	1.34
<u>DISBURSEMENTS</u>			
08/03/21 Purchased Accrued Interest	-	(1.40)	(1.40)
08/17/31 Closed PLGIT PRIME Account	75,823.31	(75,823.31)	-
08/31/21 ENDING BALANCES	<u>\$ 1,486,498.61</u>	<u>\$ 7,045,847.40</u>	<u>\$ 8,532,346.01</u>

08/31/21 <u>BALANCES</u>			
Peoples Bank CD (.50%-12 months-October 28, 2021)	\$	500,000.00	
QNB Bank CD (.35%-18 months-April 29, 2022)		400,000.00	
Fed. Discount Mortgage Notes, At Cost (Par \$2,542,000.00)		2,476,535.14	
Saxon-ADM Investment, current interest rate: .30%		3,264,699.01	
Saxon Securities CDs, At Cost (Par \$407,000.00)		404,510.18	
Saxon Purchased Interest Net, At Cost		103.07	
Federated Treasury Fund/Cash		<u>1,486,498.61</u>	
Total Balance			<u>\$ 8,532,346.01</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2021

Total minimum amount per Trustee - \$8,523,412.50

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

08/01/21	BEGINNING CASH BALANCE		\$	132.55
	<u>RECEIPTS</u>			
	Interest/Dividend (Federated Treasury Fund)	<u>-</u>		
	Total Receipts			<u>-</u>
	Subtotal			132.55
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
08/31/21	ENDING CASH BALANCE		\$	<u>132.55</u>

08/31/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	<u>132.55</u>	
	Total Balance			<u>\$ 132.55</u>

2021 DEBT SERVICE REQUIREMENT

05/15/21 Principal - \$56,310.30 - PAID
05/15/21 Interest - \$128,689.70 - PAID
11/15/21 Principal - \$363,237.00
11/15/21 Interest - \$861,763.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 9,250.00 - PAID
11/15/21 \$61,250.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
2014 WATER REVENUE BONDS DEBT SERVICE FUND
ACCOUNT 194616
BANK OF NEW YORK MELLON, TRUSTEE
(No Transactions This Period)

08/01/21	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
08/31/21	ENDING CASH BALANCE		\$	-

07/31/21	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

2021 DEBT SERVICE REQUIREMENT

05/15/21 Interest - \$744,025.00 - PAID
11/15/21 Principal - \$5,550,000.00
11/15/21 Interest - \$744,025.00

2021 5% LEASE COVERAGE REQUIREMENT

05/15/21 \$ 37,201.25 - PAID
11/15/21 \$314,701.25

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2021
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

08/01/21	BEGINNING CASH BALANCE		\$ 44,266.74
	<u>RECEIPTS</u>		
08/31/21	Interest (PLGIT PRIME)	<u>1.51</u>	
	Total Receipts		<u>1.51</u>
	Subtotal		44,268.25
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
08/31/21	ENDING CASH BALANCE		<u>\$ 44,268.25</u>
<hr/>			
08/31/21	<u>BALANCES</u>		
	Federated Treasury Fund	\$ 0.01	
	PLGIT PRIME - Current Interest Rate: .04%	<u>44,268.24</u>	
	Total Balance		<u>\$ 44,268.25</u>

BETHLEHEM AUTHORITY
Total Outstanding Debt
For The Month Ending August 31, 2021

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 Water Capital Appreciation Bonds	11/2028	\$ 12,410,251.50	\$ 38,444,748.50	\$ 50,855,000.00
2014 Water Revenue Bonds	11/2032	<u>33,720,000.00</u>	<u>11,968,350.00</u>	<u>45,688,350.00</u>
		<u>\$ 46,130,251.50</u>	<u>\$ 50,413,098.50</u>	<u>\$ 96,543,350.00</u>