

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

TO: Stephen Repasch, Executive Director, Bethlehem Authority

FROM: Edward J. Boscola, PE, Director of Water and Sewer Resources

RE: Monthly Report – September 9, 2021 Bethlehem Authority Board Meeting

DATE: September 7, 2021

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through August 31, 2021.

1. Water Operating Fund status for August 2021 and YTD:

| Water Operating Fund | Annual Budget | August | YTD | YTD Projection | +/- Projection |
|-------------------------------------|------------------------|------------------------|-----------------------|-----------------|----------------|
| REVENUE | | | | | |
| Operating Revenue (Billings) | \$21,655,000.00 | \$2,265,698.27 | \$14,391,530.43 | \$14,436,666.67 | -0% |
| EXPENDITURES | | | | | |
| Operation & Maintenance | \$11,267,423.00 | \$467,988.05 | \$6,362,015.13 | \$7,511,615.33 | -15% |
| Debt Service | \$8,841,166.00 | \$0.00 | \$954,883.64 | | |
| Capital Appropriations | \$1,546,411.00 | \$128,867.58 | \$1,030,940.64 | | |
| Total Operating Expenses | \$21,655,000.00 | \$596,855.63 | \$8,347,839.41 | | |
| CASH BALANCE | | | | | |
| Cash | | \$11,758,059.30 | | | |
| Certificates of Deposit | | \$0.00 | | | |
| Total Cash & Investments | | \$11,758,059.30 | | | |

2. Water Capital Fund status for August 2021 and YTD.

| August | Beginning Balance | Capital Appropriation | Investment Income | BRIF Transfer | Disbursements* | Ending Balance |
|-----------------------------|-----------------------|-----------------------|-------------------|-----------------------|-------------------------|-----------------------|
| Cash | \$480,739.52 | \$128,867.58 | \$68.80 | \$3,669.92 | (\$76,292.68) | \$537,053.14 |
| BRIF | \$1,498,849.57 | | | (\$3,669.92) | | \$1,495,179.65 |
| Total - Month | \$1,979,589.09 | \$128,867.58 | \$68.80 | | (\$76,292.68) | \$2,032,232.79 |
| Total - Year to Date | N/A | \$1,030,940.64 | \$584.01 | \$1,284,820.35 | (\$2,252,483.45) | N/A |

*NOTES: Disbursement total includes invoices paid with BRIF funding.

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By:

