

# CITY OF BETHLEHEM

## DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

**TO:** Stephen Repasch, Executive Director, Bethlehem Authority

**FROM:** Edward J. Boscola, PE, Director of Water and Sewer Resources

**RE:** Monthly Report – October 10, 2024 Bethlehem Authority Board Meeting

**DATE:** October 7, 2024

The City of Bethlehem Water and Sewer Resources Department offers the following information on the financial status of the utility through September 2024.

**1. Water Operating Fund status for September 2024 and YTD:**

Water Operating Fund	Annual Budget	September	YTD	YTD Projection	+/- Projection
<b>REVENUE</b>					
Operating Revenue (Billings)	\$23,515,903.00	\$2,143,600.73	\$18,372,068.85	\$17,636,927.25	4%
<b>EXPENDITURES</b>					
Operation & Maintenance	\$12,067,286.00	\$519,497.83	\$7,568,676.34	\$9,050,464.50	-16%
Debt Service	\$9,004,748.00	\$0.00	\$3,951,357.29		
Capital Appropriations	\$2,443,869.00	\$203,655.75	\$1,832,901.75		
<b>Total Operating Expenses</b>	\$23,515,903.00	\$723,153.58	\$13,352,935.38		
<b>CASH BALANCE</b>					
Cash		\$10,508,500.18			
Certificates of Deposit		\$6,174,243.86			
Total Cash & Investments		\$16,682,744.04			

**2. Water Capital Fund status for September 2024 and YTD.**

September	Beginning Balance	Capital Appropriation	Investment/ Other Income	Expense Reimb	BRIF Transfer	Pennvest Transfer	Construction Fund Transfer	Disbursements	Ending Balance
CASH	\$1,997,884.37	\$203,655.75	\$6,078.00	\$0.00	\$0.00	\$0.00	\$494,347.70	(\$626,174.97)	2,075,790.85
BRIF	\$6,077.56				(\$0.00)				\$6,077.56
CONSTRUCTION FUND	\$1,456,440.40						(\$494,347.70)		\$962,092.70
TOTAL - MONTH	\$3,460,402.33	\$203,655.75	\$6,078.00	\$0.00	\$0.00	\$0.00		(\$626,174.97)	\$3,043,961.11
TOTAL - YTD	N/A	\$1,832,901.75	\$58,619.34	\$96,125.81	\$163,922.44	\$508,891.85	\$2,929,343.30	(\$5,415,927.28)	N/A

**NOTES:**

Capital Expenditure Status Report attached.

By:

*Edward J. Boscola*