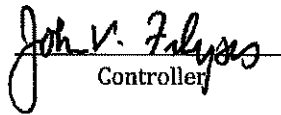


BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
November 30, 2025

	<u>11/30/25</u>	<u>10/31/25</u>	<u>Increase (Decrease)</u>
Operating Expense Account (Embassy)	\$ 105,386.36	\$ 129,244.73	\$ (23,858.37)
Capital Expense Account (Embassy)	17,980.77	45,030.38	(27,049.61)
Capital Reserve MM Account (Peoples)	814,785.71	812,464.07	2,321.64
Operating Reserve Account (PLGJT/Non-Trustee)	379,969.43	378,706.86	1,262.57
Maintenance Reserve Fund	2,413,888.08	2,410,262.23	3,625.85
Construction Fund	922.51	243,915.88	(242,993.37)
Bond Redemption and Improvement Fund	5,140,944.08	4,889,390.03	251,554.05
Revenue Fund	-	-	-
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,353,750.46	1,353,710.94	39.52
Debt Service Fund - 1998 Bonds	-	-	-
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	<u>132,547.12</u>	<u>132,136.05</u>	<u>411.07</u>
TOTALS	<u>\$ 10,360,174.52</u>	<u>\$ 10,394,861.17</u>	<u>\$ (34,686.65)</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA
ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
OPERATING EXPENSE CHECKING ACCOUNT (GL#1001)
EMBASSY BANK FOR THE LEHIGH VALLEY

11/01/25	BEGINNING CASH BALANCE		\$ 129,244.73
	<u>RECEIPTS AND TRANSFERS</u>		
11/04/25	T-Mobile - Cell Site Rent (November)	2,644.23	
11/05/25	Crown Castle - Cell Site Rent (November)	2,078.49	
11/05/25	The Nature Conservancy	4,980.00	
11/13/25	Daniel Boone Hunting Club 2025-2026	1,240.00	
11/28/25	Interest	14.48	
	Total Receipts		<u>10,957.20</u>
	Subtotal		140,201.93
	<u>DISBURSEMENTS</u>		
11/03/25	Lincoln Financial (Life Insurance - November)	106.88	
11/03/25	Verizon - laptop internet (October/November)	40.01	
11/04/25	Payroll (11/4/25)	17,919.82	
11/04/25	Payroll taxes (11/4/25)	1,562.76	
11/05/25	Transfer to E. Yeakel's HRS Acct. (November's Contribution)	100.00	
11/06/25	Nationwide Insurance - 457 Plan (November's Contribution)	1,958.00	
11/11/25	Broughal & DeVito - Solicitor's Billing for October	509.00	
11/11/25	Buckno Lisicky & Co. (Controller fee for October)	415.00	
11/11/25	City of Bethlehem - Room rental - November	112.00	
11/11/25	Colliers Engineering - Engineering for October	3,783.74	
11/11/25	Highlands Forest Mgmt. - Forestry for October	420.00	
11/11/25	Maher Duessel - Balance on Audit for 2024	900.00	
11/11/25	PA Municipal Retirement - Repasch/Yeakel for November	550.57	
11/11/25	P.R.A.G. - Financial Advise for September	1,750.00	
11/11/25	Selective Insurance - Crime Ins. Balance	30.00	
11/11/25	Star Buick GMC	71.90	
11/12/25	AT&T Mobility - Wireless Service (Sept/Oct)	243.63	
11/13/25	VistaPrint - retractable banner (credit card)	180.18	
11/13/25	SimpliSafe - October (credit card)	21.99	
11/13/25	Microsoft "Teams" for October (credit card)	34.52	
11/13/25	Amazon - phone supplies (credit card)	84.94	
11/13/25	Collis Truck Parts - tail light for truck (credit card)	250.00	
11/13/25	Staples - office supplies - oners & copy paper (credit card)	646.89	
11/14/25	ADP (Payroll fee for 11/4/25)	67.23	
11/14/25	HRA Administration (November)	50.00	
11/20/25	Capital Blue Cross - Health Insurance for December 2025	2,800.08	
11/21/25	PP&L Electric - WC office electric, 9/19- 10/20	105.53	
11/30/25	Blue Ridge - WC internet service, 11/17 - 12/16	100.90	
	Total Disbursements		<u>34,815.57</u>
11/30/25	ENDING CASH BALANCE		\$ <u>105,386.36</u>
11/30/25	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
CAPITAL EXPENSE ACCOUNT (GL#1003)
EMBASSY BANK FOR THE LEHIGH VALLEY

11/01/25	BEGINNING CASH BALANCE		\$ 45,030.38
	<u>RECEIPTS</u>		
11/28/25	Interest	4.39	
	Total Receipts		<u>4.39</u>
	Subtotal		45,034.77
	<u>DISBURSEMENTS</u>		
11/11/25	Jim Melber Inspection Services	814.50	
11/11/25	Sheckler Electric	1,950.00	
11/11/25	Towamensing Township	194.00	
11/11/25	R & D Powersports	<u>24,095.50</u>	
	Total Disbursements		<u>27,054.00</u>
11/30/25	ENDING CASH BALANCE		<u>\$ 17,980.77</u>

11/30/25 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
CAPITAL RESERVE MM ACCOUNT (GL#1005)
PEOPLES SECURITY BANK AND TRUST

11/01/25	BEGINNING CASH BALANCE		\$ 812,464.07
	<u>RECEIPTS</u>		
11/16/25	Interest	<u>2,321.64</u>	
	Total Receipts		<u>2,321.64</u>
	Subtotal		814,785.71
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
11/30/25	ENDING CASH BALANCE		<u>\$ 814,785.71</u>

11/30/25 Current Interest Rate: 3.15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
OPERATING RESERVE ACCOUNT (GL#1008)
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

11/01/25	BEGINNING CASH BALANCE		\$ 378,706.86
	<u>RECEIPTS</u>		
11/28/25	Interest (PLGIT PRIME)	<u>1,262.57</u>	
	Total Receipts		<u>1,262.57</u>
	Subtotal		379,969.43
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
11/30/25	ENDING CASH BALANCE		<u>\$ 379,969.43</u>
<hr/>			
11/30/25	PLGIT PRIME Current Interest Rate: 4.06%	<u>\$ 379,969.43</u>	
	Total Balance		<u>\$ 379,969.43</u>
<hr/>			

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

11/01/25 BEGINNING CASH BALANCE \$ 2,410,262.23

RECEIPTS

11/03/25 Interest on Austin Telco CD	849.32	
11/04/25 Interest/Dividend (Federated Treasury Fund)	393.14	
11/05/25 Interest on Harborstone CU CD	881.16	
11/10/25 Interest on Merrick Bank CD	631.68	
11/24/25 Interest on First Tech FCU	870.55	
Total Receipts		<u>3,625.85</u>

Subtotal 2,413,888.08

DISBURSEMENTS

Total Disbursements

11/30/25 ENDING CASH BALANCE \$ 2,413,888.08

11/30/25 BALANCE

Federated Treasury Fund - Current interest rate: 3.40%	\$ 49,888.08	
Bank of America (Freedom)-4.25% - 12 mos., Feb. 27, 2026	250,000.00	
Austin Telco FCU (Freedom) - 4.00% - 18 mos., April 13, 2026	250,000.00	
Harborstone CU (Freedom) - 4.15% - 12 mos., April 17, 2026	250,000.00	
First Tech. FCU (Freedom) - 4.10%-18 mos., April 23, 2026	250,000.00	
Israel Disc. Bank of NY (Freedom)-5.05%-24 mos., June 12,2026	244,000.00	
Merrick Bank (Freedom)-4.25% - 18 mos., September 10, 2026	175,000.00	
First Foundation Bank (Freedom)-4.25%-15 mos., Oct. 7, 2026	250,000.00	
Bank Hapoalim BM (Freedom)-4.20%-18 mos., Dec. 20, 2026	195,000.00	
Kemba Financial CU (Freedom) - 3.65%-16 mos., Mar. 5, 2027	250,000.00	
Oklahoma Educators CU(Freedom)-3.65%- 18 mos., May 7, 2027	250,000.00	
Total Balance		<u>\$ 2,413,888.08</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
2022 CONSTRUCTION FUND
ACCOUNT 255847
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
11/01/25 BEGINNING BALANCES	\$ -	\$ 243,915.88	\$ 243,915.88
<u>RECEIPTS</u>			
11/30/25 Interest/Dividend (MM Fund)	-	922.63	922.63
<u>DISBURSEMENTS</u>			
11/19/25 COB Water Capital Project Invoices	-	(243,916.00)	(243,916.00)
11/30/25 ENDING BALANCES	\$ -	\$ 922.51	\$ 922.51

11/30/25 <u>BALANCES</u>			
Dreyfus MM Mutual Fund - Current interest rate: 3.79%		922.51	
Total Balance			\$ 922.51

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
11/01/25 BEGINNING BALANCES	\$ -	\$ 4,889,390.03	\$ 4,889,390.03
<u>RECEIPTS</u>			
11/02/25 Interest/Dividend on Dreyfus MM Mutual Fund	-	9,003.07	9,003.07
11/13/25 Interest on United Fidelity Bank	-	881.16	881.16
11/17/25 Interest on Investments (Saxon) Net	-	1,282.22	1,282.22
11/17/25 Transfer from DSRF	-	239,648.75	239,648.75
11/17/25 Interest (PLGIT PRIME) from October	-	0.03	0.03
11/28/25 Interest (PLGIT PRIME)	-	738.82	738.82
<u>DISBURSEMENTS</u>			
	-	-	-
11/30/25 ENDING BALANCES	<u>\$ -</u>	<u>\$ 5,140,944.08</u>	<u>\$ 5,140,944.08</u>

11/30/25 <u>BALANCES</u>		
U.S. T-Bill (Freedom) - 4.25%-12 months, Jan. 31, 2026	262,235.80	
U.S. T-Bill Purchased Accrued Interest	5,295.18	
U.S. T-Bill (Freedom) - 14.10%-13 months, Feb. 15, 2026	252,987.80	
U.S. T-Bill Purchased Accrued Interest	1,584.38	
UMassFive FCU (Freedom) - 4.25%-18 months, Mar. 6, 2026	250,000.00	
United Fidelity Bank (Freedom) - 4.15%-18 mos., Mar. 13, 2026	250,000.00	
International Bank (Freedom) - 4.20%-15 mos., May 26, 2026	250,000.00	
W. Alliance Bank (Freedom) - 4.25%-18 mos., Jul. 31, 2026	250,000.00	
Saxon Securities CDs, At Cost (Par \$487,000.00)	487,211.49	
Saxon Purchased Interest Net, At Cost	677.86	
PLGIT PRIME - Current interest rate: 4.06%	222,346.28	
Dreyfus MM Mutual Fund - Current interest rate: 3.76%	<u>2,908,605.29</u>	
Subtotal		5,140,944.08
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 2,940,944.08</u>

This fund must maintain a \$2,000,000.00 minimum balance. The Board set the minimum at \$2,200,000.00
The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025

WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

11/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
11/30/25	ENDING CASH BALANCE		\$	-
<hr/>				
11/30/25	<u>BALANCE</u>			
	Federated Treasury Fund - Current interest rate: 0%	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
2022 WATER REVENUE FUND
ACCOUNT 522019
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

11/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
11/30/25	ENDING CASH BALANCE		\$	-
<hr/>				
11/30/25	<u>BALANCE</u>			
	Federated Treasury Fund		\$	-
	Total Balance		\$	-
<hr/>				

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
11/01/25 BEGINNING BALANCES	\$ 3,222.79	\$ 1,350,488.15	\$ 1,353,710.94
<u>RECEIPTS</u>			
11/04/25 Interest/Dividend (Federated Treasury Fund)	9.58	-	9.58
11/17/25 Redemption of Fed. Discount Note	1,387,000.00	(1,350,488.15)	36,511.85
<u>DISBURSEMENTS</u>			
11/17/25 Purchased new Fed. Discount Note	(1,350,305.94)	1,350,305.94	-
11/17/25 Transfer to 1998 CAB DSF	(36,481.91)	-	(36,481.91)
11/30/25 ENDING BALANCES	<u>\$ 3,444.52</u>	<u>\$ 1,350,305.94</u>	<u>\$ 1,353,750.46</u>
<hr/>			
11/30/25 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$1,386,000.00)		1,350,305.94	
Federated Treasury Fund - Current interest rate: 3.40%		<u>3,444.52</u>	
Total Balance			<u>\$ 1,353,750.46</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2025

Total minimum amount per Trustee - \$1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE

11/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
11/17/25	Transfer from 2022 DSF	4,093,518.09		
11/17/25	Transfer from DSRF	<u>36,481.91</u>		
	Total Receipts			<u>4,130,000.00</u>
	Subtotal			4,130,000.00
	<u>DISBURSEMENTS</u>			
11/17/25	Debt Service Payment - Principal	980,338.10		
11/17/25	Debt Service Payment - Interest	<u>3,149,661.90</u>		
	Total Disbursements			<u>4,130,000.00</u>
11/30/25	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
11/30/25	<u>BALANCES</u>			
	Federated Treasury Fund - Current interest rate: 0%	\$	-	
	Total Balance		\$	<u>-</u>

2025 DEBT SERVICE REQUIREMENT

05/15/25 Principal - \$766,499.40 - Paid 5/15/25
05/15/25 Interest - \$2,378,500.60 - Paid 5/15/25
11/15/25 Principal - \$980,338.10 - Paid 11/17/25
11/15/25 Interest - \$3,149,661.90 - Paid 11/17/25

2025 5% LEASE COVERAGE REQUIREMENT

05/15/25 \$157,250.00 - Paid 5/15/25
11/15/25 \$206,500.00 - Paid 11/17/25

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS
ACCOUNT 522024
BANK OF NEW YORK MELLON, TRUSTEE

11/01/25	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
11/12/25	City of Bethlehem	4,996,141.84		
	Total Receipts			<u>4,996,141.84</u>
	Subtotal			4,996,141.84
	<u>DISBURSEMENTS</u>			
11/17/25	Transfer to '98 DSF	4,093,518.09		
11/17/25	Transfer to BRIF	239,648.75		
11/17/25	Debt Service Payment - Interest	<u>662,975.00</u>		
	Total Disbursements			<u>4,996,141.84</u>
11/30/25	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
11/30/25	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	<u>-</u>

2025 DEBT SERVICE REQUIREMENT

05/15/25 Interest - \$662,975.00 - Paid 5/15/25
11/15/25 Interest - \$662,975.00 - Paid 11/17/25

2025 5% LEASE COVERAGE REQUIREMENT

05/15/25 \$33,148.75 - Paid 5/15/25
11/15/25 \$33,148.75 - Paid 11/17/25

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING NOVEMBER 30, 2025
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

11/01/25	BEGINNING CASH BALANCE		\$ 132,136.05
	<u>RECEIPTS</u>		
11/04/25	Interest/Dividend (Federated Treasury Fund)	238.21	
11/28/25	Interest (PLGIT PRIME)	<u>172.86</u>	
	Total Receipts		<u>411.07</u>
	Subtotal		132,547.12
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
11/30/25	ENDING CASH BALANCE		<u>\$ 132,547.12</u>
<hr/>			
11/30/25	<u>BALANCES</u>		
	Federated Treasury Fund - Current interest rate: 3.40%	\$ 80,523.54	
	PLGIT PRIME - Current Interest Rate: 4.06%	<u>52,023.58</u>	
	Total Balance		<u>\$ 132,547.12</u>

Bethlehem Authority							
Debt Report - November 2025							
\$							
Total Debt Outstanding as of 16 Nov 2025 (1)							
		Initial Stated Value	Accreted Interest	Amortized Issue Premium (2)	Total Debt Outstanding		
1998 CABS	Cash	4,484,931	14,409,658		18,894,589		
2022 Bonds - Principal	Cash	27,100,000	0		27,100,000		
Total Before Premium	Cash	31,584,931	14,409,658	0	45,994,589		
2022 Bonds - Original Issue Premium	Accrual	3,747,960		789,736	2,958,224		
Total Debt Outstanding 16 Nov 2025		35,332,891	14,409,658	789,736	48,952,813		
Debt Service - May 2026 and November 2026							
		15-May-26			15-Nov-26		
		Initial Stated Value	Accreted Interest	Total	Initial Stated Value	Accreted Interest	Total
1998 CABS	Cash	729,373	2,425,627	3,155,000	933,288	3,211,712	4,145,000
2022 Bonds	Cash	0	662,975	662,975	0	662,975	662,975
Total Debt Service	Cash	729,373	3,088,602	3,817,975	933,288	3,874,687	4,807,975
(1) - Per BA Audited Statements as of 31 Dec 2024, debt outstanding was(\$):							
1998 CABS		24,644,267					
2022 Bonds		27,100,000					
Total Before Premium		51,744,267					
2022 Bonds - Premium		2,958,224					
Total Debt Outstanding 31 Dec 2024		54,702,491					
(2) - To be updated annually after issuance of Audit Report, starting with 31 Dec 2022 Audit							