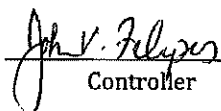


BETHLEHEM AUTHORITY  
BETHLEHEM, PA

Fund Balances  
March 31, 2026

	<u>03/31/26</u>	<u>02/28/26</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 85,690.76	\$ 103,504.00	\$ (17,813.24)
Capital Expense Account (Embassy)	4,728.44	4,727.84	0.60
Capital Reserve MM Account (Peoples)	883,045.86	881,180.90	1,864.96
Operating Reserve Account (PLGIT/Non-Trustee)	314,155.18	313,158.09	997.09
Maintenance Reserve Fund	2,459,662.67	2,455,111.42	4,551.25
Construction Fund	-	-	-
Bond Redemption and Improvement Fund	5,232,533.50	5,219,169.61	13,363.89
Revenue Fund	-	-	-
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,353,786.40	1,353,778.23	8.17
Debt Service Fund - 1998 Bonds	-	-	-
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	<u>-</u>	<u>187.75</u>	<u>(187.75)</u>
TOTALS	<u>\$ 10,333,602.81</u>	<u>\$ 10,330,817.84</u>	<u>\$ 2,784.97</u>

  
Controller

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
OPERATING EXPENSE CHECKING ACCOUNT (GL#1001)  
EMBASSY BANK FOR THE LEHIGH VALLEY

03/01/26	BEGINNING CASH BALANCE		\$ 103,504.00
	<u>RECEIPTS AND TRANSFERS</u>		
03/03/26	T-Mobile - Cell Site Rent (March)	2,644.23	
03/09/26	Crown Castle - Cell Site Rent (March)	2,078.49	
03/11/26	Zayo - Cell Site Rent (December)	467.40	
03/18/26	Pocono Organics (Ag Lease)	8,742.00	
03/20/26	Zayo - Cell Site Rent (April)	467.40	
03/31/26	Interest	11.26	
	Total Receipts		14,410.78
	Subtotal		117,914.78
	<u>DISBURSEMENTS</u>		
03/02/26	Blue Ridge - WC internet service, 2/17 - 3/16	100.90	
03/02/26	Lincoln Financial (Life Insurance - March)	106.88	
03/03/26	Verizon - laptop internet (February/March)	40.01	
03/03/26	Payroll (3/3/26)	18,300.01	
03/03/26	Payroll taxes (3/3/26)	1,600.63	
03/04/26	Transfer to E. Yeakel's HRS Acct. (March's Contribution)	100.00	
03/05/26	Nationwide Insurance - 457 Plan (March's Contribution)	2,049.00	
03/11/26	Transfer to HRA Account - 1/3 health ins. deductible	2,000.00	
03/11/26	Broughal & DeVito - Solicitor's billing for February	484.50	
03/11/26	City of Bethlehem - Room rental - March	112.00	
03/11/26	Colliers Engineering - On-Call GIS Services - 99.50%	746.25	
03/11/26	Highlands Forest Mgmt. - Forestry for February	846.11	
03/11/26	Patriot Workwear - 10 winter beanies	130.00	
03/11/26	PA Municipal Retirement - Repasch/Yeakel for March	574.16	
03/11/26	Sandy Zapf - mileage reimbursement 1Q26 & postage	44.38	
03/12/26	GoDaddy - website "hosting" (credit card)	203.88	
03/12/26	The Authorities - 2 members training (credit card)	320.00	
03/12/26	The Authorities - 1 member virtual training (credit card)	95.00	
03/12/26	Lowe's - lights for new garage (credit card)	299.84	
03/12/26	SimpliSafe - February (credit card)	24.99	
03/12/26	Spypoint - storage for trail cams (credit card)	98.88	
03/12/26	Microsoft "Teams" for February (credit card)	31.52	
03/12/26	AT&T Mobility - Wireless Service (Jan/Feb)	245.78	
03/13/26	ADP (Payroll fee for 3/3/26)	69.05	
03/14/26	HRA Administration (February)	50.00	
03/25/26	Capital Blue Cross - Health Insurance April 2026	3,039.52	
03/26/26	PP&L Electric - WC office electric, 1/21- 2/20	409.83	
03/30/26	Blue Ridge - WC internet service, 3/17 - 4/16	100.90	
	Total Disbursements		32,224.02
03/31/26	ENDING CASH BALANCE		\$ 85,690.76
03/31/26	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
CAPITAL EXPENSE ACCOUNT (GL#1003)  
EMBASSY BANK FOR THE LEHIGH VALLEY

03/01/26	BEGINNING CASH BALANCE		\$	4,727.84
	<u>RECEIPTS</u>			
03/31/26	Interest	0.60		
	Total Receipts			0.60
	Subtotal			4,728.44
	<u>DISBURSEMENTS</u>			
	Total Disbursements	-		-
03/31/26	ENDING CASH BALANCE		\$	4,728.44

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03/31/26 Current Interest Rate: .15%

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
CAPITAL RESERVE MM ACCOUNT (GL#1005)  
PEOPLES SECURITY BANK AND TRUST

03/01/26	BEGINNING CASH BALANCE		\$ 881,180.90
	<u>RECEIPTS</u>		
03/15/26	Interest	<u>1,864.96</u>	
	Total Receipts		<u>1,864.96</u>
	Subtotal		883,045.86
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
03/31/26	ENDING CASH BALANCE		<u>\$ 883,045.86</u>

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03/31/26 Current Interest Rate: 2.85%

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
OPERATING RESERVE ACCOUNT (GL#1008)  
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

03/01/26	BEGINNING CASH BALANCE		\$ 313,158.09
	<u>RECEIPTS</u>		
03/31/26	Interest (PLGIT PRIME)	<u>997.09</u>	
	Total Receipts		<u>997.09</u>
	Subtotal		314,155.18
	<u>DISBURSEMENTS</u>		
	Transfer to Operating Account	<u>-</u>	
	Total Disbursements and Transfers		<u>-</u>
03/31/26	ENDING CASH BALANCE		<u>\$ 314,155.18</u>
<hr/>			
03/31/26	PLGIT PRIME Current Interest Rate: 3.75%	<u>\$ 314,155.18</u>	
	Total Balance		<u>\$ 314,155.18</u>
<hr/>			

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
MAINTENANCE RESERVE FUND  
ACCOUNT 944863  
BANK OF NEW YORK MELLON, TRUSTEE

03/01/26 BEGINNING CASH BALANCE \$ 2,455,111.42

RECEIPTS

03/02/26 Interest on Austin Telco CD	767.12	
03/03/26 Interest/Dividend (Federated Treasury Fund)	231.39	
03/05/26 Interest on Harborstone CU CD	795.89	
03/06/26 Interest on Kemba Financial CU CD	700.00	
03/09/26 Interest on Oklahoma Ed. CD	700.00	
03/10/26 Interest on Merrick Bank CD	570.55	
03/23/26 Interest on First Tech FCU	786.30	
Total Receipts		<u>4,551.25</u>
Subtotal		2,459,662.67

DISBURSEMENTS

Total Disbursements

03/31/26 ENDING CASH BALANCE \$ 2,459,662.67

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03/31/26 BALANCE

Federated Treasury Fund - Current interest rate: 3.09%	\$ 95,662.67	
Austin Telco FCU (Freedom) - 4.00% - 18 mos., April 13, 2026	250,000.00	
Harborstone CU (Freedom) - 4.15% - 12 mos., April 17, 2026	250,000.00	
First Tech. FCU (Freedom) - 4.10%-18 mos., April 23, 2026	250,000.00	
Israel Disc. Bank of NY (Freedom)-5.05%-24 mos., June 12,2026	244,000.00	
Merrick Bank (Freedom)-4.25% - 18 mos., September 10, 2026	175,000.00	
First Foundation Bank (Freedom)-4.25%-15 mos., Oct. 7, 2026	250,000.00	
Bank Hapoalim BM (Freedom)-4.20%-18 mos., Dec. 20, 2026	195,000.00	
Old Nat. Bank (Freedom) - 3.75%-12 mos., Mar. 4, 2027	250,000.00	
Kemba Financial CU (Freedom) - 3.65%-16 mos., Mar. 5, 2027	250,000.00	
Oklahoma Educators CU(Freedom)-3.65%- 18 mos., May 7, 2027	<u>250,000.00</u>	
Total Balance		<u>\$ 2,459,662.67</u>

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This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
2022 CONSTRUCTION FUND  
ACCOUNT 255847  
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
03/01/26 BEGINNING BALANCES	\$ -	\$ -	\$ -
<u>RECEIPTS</u>			
Interest/Dividend (MM Fund)	-	-	-
<u>DISBURSEMENTS</u>			
Transfer funds to BRIF	-	-	-
03/31/26 ENDING BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<hr/>			
03/31/26 <u>BALANCES</u>			
Dreyfus MM Mutual Fund - Current interest rate: 3.43%		-	
Total Balance			<u>\$ -</u>

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
BOND REDEMPTION AND IMPROVEMENT FUND  
ACCOUNT 944864  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
03/01/26 BEGINNING BALANCES	\$ -	\$ 5,219,169.61	\$ 5,219,169.61
<u>RECEIPTS</u>			
03/03/26 Interest/Dividend on Dreyfus MM Mutual Fund	-	8,682.71	8,682.71
03/06/26 Interest on UMassFive CD (Matured)	-	1,863.01	1,863.01
03/12/26 Interest on First Nat. Bank	-	719.18	719.18
03/13/26 Interest on United Fidelity Bank (Matured)	-	795.89	795.89
03/04/26 Transfer from Excess Investment Fund (PLGIT)	-	188.13	188.13
03/30/26 Interest on Investments (Saxon) Net	-	332.92	332.92
03/31/26 Interest (PLGIT PRIME)	-	782.05	782.05
<u>DISBURSEMENTS</u>			
	-	-	-
03/31/26 ENDING BALANCES	\$ -	\$ 5,232,533.50	\$ 5,232,533.50

03/31/26 <u>BALANCES</u>		
International Bank (Freedom) - 4.20%-15 mos., May 26, 2026	250,000.00	
W. Alliance Bank (Freedom) - 4.25%-18 mos., Jul. 31, 2026	250,000.00	
First National Bank (Freedom) - 3.75% - 12 mos., Feb. 12, 2027	250,000.00	
Goldman Sachs Bank (Freedom) - 3.75% - 12 mos., Feb. 24, 2027	250,000.00	
BankFirst Norfolk (Freedom) - 3.75% - 12 mos., Mar. 25, 2027	250,000.00	
Oak Banking Co. (Freedom) - 3.75% - 15 mos., Jun. 14, 2027	250,000.00	
Saxon Securities CDs, At Cost (Par \$485,000.00)	484,700.95	
Saxon Purchased Interest Net, At Cost	987.93	
PLGIT PRIME - Current interest rate: 3.75%	246,420.16	
Dreyfus MM Mutual Fund - Current interest rate: 3.43%	3,000,424.46	
Subtotal		5,232,533.50
Minimum BRIF Requirement Established by Board		2,200,000.00
Total Balance		\$ 3,032,533.50

This fund must maintain a \$2,000,000.00 minimum balance. The Board set the minimum at \$2,200,000.00

The 5% lease coverage amounts flow into this fund.

Certain City water capital budget items are paid from this fund.



BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
WATER REVENUE FUND  
ACCOUNT 944865  
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

03/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
03/31/26	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
03/31/26	<u>BALANCE</u>			
	Federated Treasury Fund - Current interest rate: 3.09%	\$	-	
	Total Balance			\$ <u>-</u>

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
2022 WATER REVENUE FUND  
ACCOUNT 522019  
BANK OF NEW YORK MELLON, TRUSTEE  
No Transactions This Period

03/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
03/31/26	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
03/31/26	<u>BALANCE</u>			
	Federated Treasury Fund	\$	<u>-</u>	
	Total Balance		\$	<u>-</u>
<hr/>				

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
DEBT SERVICE RESERVE FUND  
ACCOUNT 944895  
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
03/01/25 BEGINNING BALANCES	\$ 3,472.29	\$ 1,350,305.94	\$ 1,353,778.23
<u>RECEIPTS</u>			
03/03/26 Interest/Dividend (Federated Treasury Fund)	8.17	-	8.17
<u>DISBURSEMENTS</u>			
	-	-	-
03/31/26 ENDING BALANCES	<u>\$ 3,480.46</u>	<u>\$ 1,350,305.94</u>	<u>\$ 1,353,786.40</u>
<hr/>			
03/31/26 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$1,386,000.00)		1,350,305.94	
Federated Treasury Fund - Current interest rate: 3.09%		<u>3,480.46</u>	
Total Balance			<u>\$ 1,353,786.40</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2026

Total minimum amount per Trustee - \$1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS  
ACCOUNT 944897  
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

03/01/26 BEGINNING CASH BALANCE \$ -

RECEIPTS

Total Receipts - -

Subtotal -

DISBURSEMENTS

Total Disbursements - -

03/31/26 ENDING CASH BALANCE \$ -

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03/31/26 BALANCES

Federated Treasury Fund - Current interest rate: 0% \$ -

Total Balance \$ -

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2026 DEBT SERVICE REQUIREMENT

05/15/26 Principal - \$729,372.90

05/15/26 Interest - \$2,425,627.10

11/15/26 Principal - \$933,288.20

11/15/26 Interest - \$3,211,711.80

2026 5% LEASE COVERAGE REQUIREMENT

05/15/26 \$157,750.00

11/15/26 \$207,250.00

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS  
ACCOUNT 522024  
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

03/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
03/31/26	ENDING CASH BALANCE		\$	-

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03/31/26	<u>BALANCES</u>			
	Federated Treasury Fund	\$	-	
	Total Balance		\$	-

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2026 DEBT SERVICE REQUIREMENT

05/15/26 Interest - \$662,975.00  
11/15/26 Interest - \$662,975.00

2026 5% LEASE COVERAGE REQUIREMENT

05/15/26 \$33,148.75  
11/15/26 \$33,148.75

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BETHLEHEM AUTHORITY  
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING MARCH 31, 2026  
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND  
ACCOUNT 945132  
BANK OF NEW YORK MELLON, TRUSTEE

03/01/26	BEGINNING CASH BALANCE		\$	187.75
	<u>RECEIPTS</u>			
03/03/26	Interest/Dividend (Federated Treasury Fund)	0.38		
	Total Receipts			<u>0.38</u>
	Subtotal			188.13
	<u>DISBURSEMENTS</u>			
03/04/26	Transfer to BRIF PLGIT Prime Account	<u>188.13</u>		
	Total Disbursements			<u>188.13</u>
03/31/26	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
03/31/26	<u>BALANCES</u>			
	Federated Treasury Fund - Current interest rate: 3.09%	\$	-	
	PLGIT PRIME - Current Interest Rate: 3.75%	<u>-</u>		
	Total Balance		\$	<u>-</u>
<hr/>				

**Bethlehem Authority**  
**Debt Report - March 2026**  
**\$**

**Total Debt Outstanding as of 16 Nov 2025 (1)**

		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Amortized Issue Premium (2)</u>	<u>Total Debt Outstanding</u>
1998 CABS	Cash	4,484,931	14,409,658		18,894,589
2022 Bonds - Principal	Cash	27,100,000	0		27,100,000
Total Before Premium	Cash	31,584,931	14,409,658	0	45,994,589
2022 Bonds - Original Issue Premium	Accrual	3,747,960		789,736	2,958,224
Total Debt Outstanding 16 Nov 2025		35,332,891	14,409,658	789,736	48,952,813

**Debt Service - May 2026 and November 2026**

		<u>15-May-26</u>			<u>15-Nov-26</u>		
		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>	<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>
1998 CABS	Cash	729,373	2,425,627	3,155,000	933,288	3,211,712	4,145,000
2022 Bonds	Cash	0	662,975	662,975	0	662,975	662,975
Total Debt Service	Cash	729,373	3,088,602	3,817,975	933,288	3,874,687	4,807,975

**(1) - Per BA Audited Statements as of 31 Dec 2024, debt outstanding was(\$):**

1998 CABS	24,644,267
2022 Bonds	27,100,000
Total Before Premium	51,744,267
2022 Bonds - Premium	2,958,224
Total Debt Outstanding 31 Dec 2024	54,702,491

**(2) - To be updated annually after issuance of Audit Report, starting with 31 Dec 2022 Audit**