

BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
August 31, 2026

	<u>08/31/26</u>	<u>07/31/26</u>	Increase (Decrease)
Operating Expense Account (Embassy)	\$ 118,731.41	\$ 141,182.49	\$ (22,451.08)
Capital Expense Account (Embassy)	48,719.87	48,713.67	6.20
Capital Reserve MM Account (Peoples)	843,371.02	841,268.99	2,102.03
Operating Reserve Account (PLGIT/Non-Trustee)	319,109.56	318,092.94	1,016.62
Maintenance Reserve Fund	2,495,830.07	2,491,856.02	3,974.05
Construction Fund	-	-	-
Bond Redemption and Improvement Fund	5,501,373.45	5,486,950.55	14,422.90
Revenue Fund	-	-	-
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,353,325.51	1,353,318.67	6.84
Debt Service Fund - 1998 Bonds	-	-	-
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	-	-	-
TOTALS	<u>\$ 10,680,460.89</u>	<u>\$ 10,681,383.33</u>	<u>\$ (922.44)</u>


Controller

BETHLEHEM AUTHORITY
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
OPERATING EXPENSE CHECKING ACCOUNT (GL#1001)
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/26	BEGINNING CASH BALANCE		\$ 141,182.49
	<u>RECEIPTS AND TRANSFERS</u>		
08/04/26	T-Mobile - Cell Site Rent (August)	2,723.56	
08/04/26	Justick & Justick - Timber Sale	1,613.41	
08/11/26	Crown Castle - Cell Site Rent (August)	2,140.85	
08/18/26	Justick & Justick - Timber Sale	2,838.00	
08/21/26	Zayo - Cell Site Rent (September)	467.40	
08/31/26	Interest	16.01	
	Total Receipts		<u>9,799.23</u>
	Subtotal		150,981.72
	<u>DISBURSEMENTS</u>		
08/03/26	Lincoln Financial (Life Insurance - August)	106.88	
08/03/26	Verizon - laptop internet (July/August)	40.01	
08/04/26	Payroll (8/4/26)	19,267.85	
08/04/26	Payroll taxes (8/4/26)	1,674.05	
08/04/26	Transfer to E. Yeakel's HRS Acct. (August's Contribution)	100.00	
08/05/26	Nationwide Insurance - 457 Plan (August's Contribution)	2,041.00	
08/11/26	Broughal & DeVito - Solicitor's Billing for July	652.00	
08/11/26	Buckno Lisicky & Co. - Accounting services for July	415.00	
08/11/26	City of Bethlehem - Room rental - August	112.00	
08/11/26	Colliers Engineering - On-Call GIS Services (47.75%)	363.30	
08/11/26	Highlands Forest Mgmt. - Forestry work for June & July	3,224.39	
08/11/26	PA Municipal Retirement - Repasch/Yeakel for August	574.16	
08/12/26	AT&T Mobility - Wireless Service (June/July)	246.17	
08/13/26	SimpliSafe - July (credit card)	24.99	
08/13/26	Microsoft "Teams" for July (credit card)	31.52	
08/14/26	ADP (Payroll fee for (8/4/26)	72.85	
08/14/26	HRA Administration (August)	50.00	
08/20/26	Capital Blue Cross - Health Insurance September 2026	3,039.52	
08/26/26	PP&L Electric - WC office electric, 6/21- 7/22	113.72	
08/30/26	Blue Ridge - WC internet service, 8/17 - 9/16	100.90	
	Total Disbursements		<u>32,250.31</u>
08/31/26	ENDING CASH BALANCE		<u>\$ 118,731.41</u>
08/31/26	Current Interest Rate: .15%		

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
CAPITAL EXPENSE ACCOUNT (GL#1003)
EMBASSY BANK FOR THE LEHIGH VALLEY

08/01/26	BEGINNING CASH BALANCE		\$ 48,713.67
	<u>RECEIPTS</u>		
08/31/26	Interest	<u>6.20</u>	
	Total Receipts		<u>6.20</u>
	Subtotal		48,719.87
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
08/31/26	ENDING CASH BALANCE		<u>\$ 48,719.87</u>

08/31/26 Current Interest Rate: .15%

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
CAPITAL RESERVE MM ACCOUNT (GL#1005)
PEOPLES SECURITY BANK AND TRUST

08/01/26	BEGINNING CASH BALANCE		\$ 841,268.99
	<u>RECEIPTS</u>		
08/16/26	Interest	<u>2,102.03</u>	
	Total Receipts		<u>2,102.03</u>
	Subtotal		843,371.02
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
08/31/26	ENDING CASH BALANCE		<u>\$ 843,371.02</u>

08/31/26 Current Interest Rate: 2.85%

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
OPERATING RESERVE ACCOUNT (GL#1008)
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

08/01/26	BEGINNING CASH BALANCE		\$ 318,092.94
	<u>RECEIPTS</u>		
08/31/26	Interest (PLGIT PRIME)	<u>1,016.62</u>	
	Total Receipts		<u>1,016.62</u>
	Subtotal		319,109.56
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers	<u>-</u>	<u>-</u>
08/31/26	ENDING CASH BALANCE		<u>\$ 319,109.56</u>
08/31/26	PLGIT PRIME Current Interest Rate: 3.76%	<u>\$ 319,109.56</u>	
	Total Balance		<u>\$ 319,109.56</u>

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

08/01/26 BEGINNING CASH BALANCE \$ 2,491,856.02

RECEIPTS

08/03/26 Interest on Austin Telco CD	828.08	
08/04/26 Interest/Dividend (Federated Treasury Fund)	964.29	
08/06/26 Interest on Kemba Financial CU CD	775.00	
08/07/26 Interest on Oklahoma Ed. CD	775.00	
08/10/26 Interest on Merrick Bank CD	631.68	
Total Receipts		<u>3,974.05</u>

Subtotal 2,495,830.07

DISBURSEMENTS

Total Disbursements

08/31/26 ENDING CASH BALANCE \$ 2,495,830.07

08/31/26 BALANCE

Federated Treasury Fund - Current interest rate: 3.10%	\$ 375,830.07	
Merrick Bank (Freedom)-4.25% - 18 mos., September 10, 2026	175,000.00	
First Foundation Bank (Freedom)-4.25%-15 mos., Oct. 7, 2026	250,000.00	
Bank Hapoalim BM (Freedom)-4.20%-18 mos., Dec. 20, 2026	195,000.00	
Old Nat. Bank (Freedom) - 3.75%-12 mos., Mar. 4, 2027	250,000.00	
Kemba Financial CU (Freedom) - 3.65%-16 mos., Mar. 5, 2027	250,000.00	
Synchrony Bank (Freedom) - 4.05%/9 mos., Mar. 18, 2027	250,000.00	
Austin Telco FCU (Freedom) - 3.90% - 12 mos., April 20, 2027	250,000.00	
Associated Bank (Freedom) - 3.95% - 12 mos., April 22, 2027	250,000.00	
Oklahoma Educators CU(Freedom)-3.65%- 18 mos., May 7, 2027	250,000.00	
Total Balance		<u>\$ 2,495,830.07</u>

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
2022 CONSTRUCTION FUND
ACCOUNT 255847
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/26 BEGINNING BALANCES	\$ -	\$ -	\$ -
<u>RECEIPTS</u>			
Interest/Dividend (MM Fund)	-	-	-
<u>DISBURSEMENTS</u>			
	-	-	-
08/31/26 ENDING BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
08/31/26 <u>BALANCES</u>			
Dreyfus MM Mutual Fund - Current interest rate: 3.48%		-	
Total Balance			<u>\$ -</u>

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/26 BEGINNING BALANCES	\$ -	\$ 5,486,950.55	\$ 5,486,950.55
<u>RECEIPTS</u>			
08/03/26 Interest on Live Oak Banking Co.	-	796.23	796.23
08/04/26 Interest/Dividend on Dreyfus MM Mutual Fund	-	9,465.87	9,465.87
08/05/26 Interest on My Community CU CD	-	859.93	859.93
08/12/26 Interest on First Nat. Bank	-	796.23	796.23
08/25/26 Interest on BankFirst	-	796.23	796.23
08/31/26 Interest on Investments (Saxon) Net	-	910.98	910.98
08/31/26 Interest (PLGIT PRIME)	-	797.43	797.43
<u>DISBURSEMENTS</u>			
	-	-	-
08/31/26 ENDING BALANCES	\$ -	\$ 5,501,373.45	\$ 5,501,373.45

08/31/26 <u>BALANCES</u>		
First National Bank (Freedom) - 3.75% - 12 mos., Feb. 12, 2027	250,000.00	
Goldman Sachs Bank (Freedom) - 3.75% - 12 mos., Feb. 24, 2027	250,000.00	
BankFirst Norfolk (Freedom) - 3.75% - 12 mos., Mar. 25, 2027	250,000.00	
My Community CU (Freedom) - 4.05%/12 mos., Jun. 4, 2027	250,000.00	
Live Oak Banking Co. (Freedom) - 3.75% - 15 mos., Jun. 14, 2027	250,000.00	
Utah First Fed. CU (Freedom) - 4.15% - 12 mos., Aug. 4, 2027	250,000.00	
Saxon Securities CDs, At Cost (Par \$485,000.00)	484,648.03	
Saxon Purchased Interest Net, At Cost	460.96	
PLGIT PRIME - Current interest rate: 3.76%	250,306.31	
Dreyfus MM Mutual Fund - Current interest rate: 3.48%	3,265,958.15	
Subtotal		5,501,373.45
Minimum BRIF Requirement Established by Board		2,200,000.00
Total Balance		\$ 3,301,373.45

This fund must maintain a \$2,000,000.00 minimum balance. The Board set the minimum at \$2,200,000.00
The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

08/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
08/31/26	ENDING CASH BALANCE		\$	-
08/31/26	<u>BALANCE</u>			
	Federated Treasury Fund - Current interest rate: 3.10%		\$	-
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
2022 WATER REVENUE FUND
ACCOUNT 522019
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

08/01/26 BEGINNING CASH BALANCE

\$ -

RECEIPTS

Total Receipts

-

-

Subtotal

-

DISBURSEMENTS

Total Disbursements

-

-

08/31/26 ENDING CASH BALANCE

\$ -

08/31/26 BALANCE

Federated Treasury Fund - Current interest rate: 3.10%

\$ -

Total Balance

\$ -

BETHLEHEM AUTHORITY
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
08/01/25 BEGINNING BALANCES	\$ 2,632.55	\$ 1,350,686.12	\$ 1,353,318.67
<u>RECEIPTS</u>			
08/04/26 Interest/Dividend (Federated Treasury Fund)	6.84	-	6.84
<u>DISBURSEMENTS</u>			
	-	-	-
08/31/26 ENDING BALANCES	<u>\$ 2,639.39</u>	<u>\$ 1,350,686.12</u>	<u>\$ 1,353,325.51</u>
08/31/26 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$1,387,000.00)		1,350,686.12	
Federated Treasury Fund - Current interest rate: 3.10%		<u>2,639.39</u>	
Total Balance			<u>\$ 1,353,325.51</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2026

Total minimum amount per Trustee - \$1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

08/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
08/31/26	ENDING CASH BALANCE		\$	<u>-</u>

08/31/26	<u>BALANCES</u>			
	Federated Treasury Fund - Current interest rate: 3.10%	\$	<u>-</u>	
	Total Balance		\$	<u>-</u>

2026 DEBT SERVICE REQUIREMENT

05/15/26 Principal - \$729,372.90 - Paid 5/15/26
05/15/26 Interest - \$2,425,627.10 - Paid 5/15/26
11/15/26 Principal - \$933,288.20
11/15/26 Interest - \$3,211,711.80

2026 5% LEASE COVERAGE REQUIREMENT

05/15/26 \$157,750.00 - Paid 5/15/26
11/15/26 \$207,250.00

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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS
ACCOUNT 522024
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

08/01/26 BEGINNING CASH BALANCE		\$ -
<u>RECEIPTS</u>		
Total Receipts	<u>-</u>	<u>-</u>
Subtotal		-
<u>DISBURSEMENTS</u>		
Total Disbursements	<u>-</u>	<u>-</u>
08/31/26 ENDING CASH BALANCE		<u>\$ -</u>

08/31/26 <u>BALANCES</u>		
Federated Treasury Fund - Current interest rate: 3.10%	\$ -	
Total Balance		<u>\$ -</u>

2026 DEBT SERVICE REQUIREMENT

05/15/26 Interest - \$662,975.00 - Paid 5/15/26
11/15/26 Interest - \$662,975.00

2026 5% LEASE COVERAGE REQUIREMENT

05/15/26 \$33,148.75 - Paid 5/15/26
11/15/26 \$33,148.75

BETHLEHEM AUTHORITY
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ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING AUGUST 31, 2026
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

08/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
08/31/26	ENDING CASH BALANCE		\$	<u>-</u>
08/31/26	<u>BALANCES</u>			
	Federated Treasury Fund - Current interest rate: 3.10%	\$	-	
	Total Balance		\$	<u>-</u>

Bethlehem Authority
Debt Report - August 2026
\$

Total Debt Outstanding as of 16 May 2026 (1)

		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Amortized Issue Premium (2)</u>	<u>Total Debt Outstanding</u>
1998 CABS	Cash	3,755,558	12,489,475		16,245,033
2022 Bonds - Principal	Cash	<u>27,100,000</u>	<u>0</u>		<u>27,100,000</u>
Total Before Premium	Cash	30,855,558	12,489,475	0	43,345,033
2022 Bonds - Original Issue Premium Accrual		<u>3,747,960</u>		<u>789,736</u>	<u>2,958,224</u>
Total Debt Outstanding 16 May 2026		<u>34,603,518</u>	<u>12,489,475</u>	<u>789,736</u>	<u>46,303,257</u>

Debt Service - November 2026 and May 2027

		<u>15-Nov-26</u>			<u>15-May-27</u>		
		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>	<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>
1998 CABS	Cash	933,288	3,211,712	4,145,000	690,764	2,459,236	3,150,000
2022 Bonds	Cash	<u>0</u>	<u>662,975</u>	<u>662,975</u>	<u>0</u>	<u>662,975</u>	<u>662,975</u>
Total Debt Service	Cash	<u>933,288</u>	<u>3,874,687</u>	<u>4,807,975</u>	<u>690,764</u>	<u>3,122,211</u>	<u>3,812,975</u>

(1) - Per BA Audited Statements as of 31 Dec 2024, debt outstanding was(\$):

1998 CABS	24,644,267
2022 Bonds	<u>27,100,000</u>
Total Before Premium	51,744,267
2022 Bonds - Premium	<u>2,958,224</u>
Total Debt Outstanding 31 Dec 2024	<u>54,702,491</u>

(2) - To be updated annually after issuance of Audit Report, starting with 31 Dec 2022 Audit