

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

TO: Stephen Repasch, Executive Director, Bethlehem Authority

FROM: Edward J. Boscola, PE, Director of Water and Sewer Resources

RE: Monthly Report – January 9, 2025 Bethlehem Authority Board Meeting

DATE: January 7, 2025

The Water and Sewer Resources Department presents the financial status of the Water Fund through December 2024.

1. Water Operating Fund status for December 2024 and YTD:

Water Operating Fund	Annual Budget	December	YTD	YTD Projection	+/- Projection
REVENUE					
Operating Revenue (Billings)	\$23,515,903	\$1,951,071	\$24,614,792	\$23,515,903	5%
EXPENDITURES					
Operation & Maintenance	\$12,067,286	\$906,214	\$10,925,674	\$12,067,286	-9%
Debt Service	\$9,004,748	\$0	\$8,930,512		
Capital Appropriations	\$2,443,869	\$203,655	\$2,443,869		
Total Operating Expenses	\$23,515,903	\$1,109,869	\$22,300,055		
CASH BALANCE					
Cash		\$13,435,262			
Certificates of Deposit		\$0			
Total Cash & Investments		\$13,435,262			

2. Water Capital Fund status for December 2024 and YTD.

November	Beginning Balance	Capital Appropriation	Investment/ Other Income	Expense Reimb	BRIF Transfer	Pennvest Transfer	Construction Fund Transfer	Disbursements	Ending Balance
CASH	\$2,248,945	\$203,655	\$6,422	\$0.00	\$0.00	\$0.00	\$102,518	(\$200,280)	\$2,361,260
BRIF	\$6,077				(\$0.00)				\$6,077
CONSTRUCTION FUND	\$261,117						(\$102,518)		\$158,599
TOTAL - MONTH	\$2,485,604	\$203,655	\$6,422	\$0.00	\$0.00	\$0.00	\$0.00	(\$200,280)	\$2,516,141
TOTAL - YTD	N/A	\$2,443,869	\$76,902	\$413,975	\$163,922	\$508,891	\$3,732,836	(\$6,788,307)	N/A

NOTES:

1. Capital Expenditure Status Report attached.
2. December financial numbers are estimated; final year end reconciliation TBD.

By:

Edward J. Boscola