## **Local Market Update – February 2021**

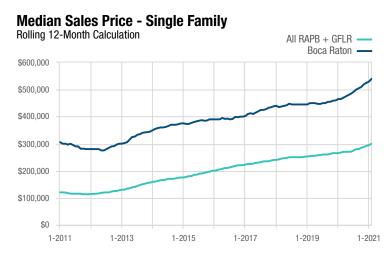


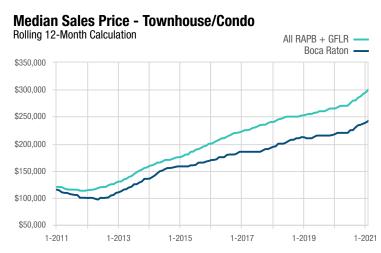
## **Boca Raton**

Single Family	February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Closed Sales	177	190	+ 7.3%	333	383	+ 15.0%
Median Sales Price*	\$437,000	\$605,000	+ 38.4%	\$465,000	\$600,000	+ 29.0%
Average Sales Price*	\$771,598	\$1,186,366	+ 53.8%	\$771,885	\$1,145,585	+ 48.4%
Dollar Volume	\$136,572,880	\$225,409,526	+ 65.0%	\$257,037,749	\$438,759,039	+ 70.7%
Percent of Original List Price Received*	91.7%	93.4%	+ 1.9%	91.8%	94.4%	+ 2.8%
Median Time to Contract	86	72	- 16.3%	90	67	- 25.6%
Pending Sales	243	242	- 0.4%	483	496	+ 2.7%
New Listings	317	226	- 28.7%	681	476	- 30.1%
Inventory of Homes for Sale	1,041	346	- 66.8%			
Months Supply of Inventory	4.9	1.5	- 69.4%		_	_

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Closed Sales	188	245	+ 30.3%	371	439	+ 18.3%
Median Sales Price*	\$228,000	\$265,000	+ 16.2%	\$224,500	\$255,000	+ 13.6%
Average Sales Price*	\$398,983	\$434,990	+ 9.0%	\$356,510	\$407,936	+ 14.4%
Dollar Volume	\$74,644,847	\$106,572,508	+ 42.8%	\$131,943,792	\$179,083,905	+ 35.7%
Percent of Original List Price Received*	91.4%	93.3%	+ 2.1%	91.6%	93.4%	+ 2.0%
Median Time to Contract	74	66	- 10.8%	81	70	- 13.6%
Pending Sales	258	352	+ 36.4%	486	625	+ 28.6%
New Listings	337	331	- 1.8%	731	664	- 9.2%
Inventory of Homes for Sale	1,195	782	- 34.6%			
Months Supply of Inventory	5.1	3.2	- 37.3%	_		_

<sup>\*</sup> Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (–) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.