

APPLICATION FOR CREDIT



Trading Name / Applicant _____

ACN (if applicant is a trust _____) ABN _____

Residential Address _____ Post Code _____

Postal Address _____ Post Code _____

Owner Contact Number (_ _) _____ Email _____

Accounts Contact Number (_ _) _____ Email _____

By signing this Application, the Customer hereby accepts The Foster Family Trust T/A Sparkymics Electrical Contracting ABN 61 017 997 915 Terms and Conditions of Credit.

Terms & Conditions of Credit

These Terms and Conditions of Credit (Terms) apply to the establishment, operation and use of the Applicant's credit account with The Foster Family Trust T/A Sparkymics Electrical Contracting ABN 61 017 997 915, acceptance of which is evidenced by the Applicant's execution of the New Customer Credit Account Application Form (Application)

1. The Applicant warrants that the information provided in the Application is accurate, correct and complete and is supplied for the purposes of obtaining credit.
2. The person/s signing the Application warrants that he/she is duly authorised by the Applicant to apply for credit and execute this Application on their behalf.
3. The Applicant agrees that it is not entitled to any credit facilities until it receives notice in writing from The Foster Family Trust T/A Sparkymics Electrical Contracting, ABN 61 017 997 915 stating that credit facilities have been given and confirming the terms and conditions upon which such credit facilities are given. Until the Applicant receives such notice, any products and/or services that are supplied by The Foster Family Trust T/A Sparkymics Electrical Contracting to the Applicant will be on the basis of payment up front.
4. The parties agree that, if prior to formally approving credit, The Foster Family Trust T/A Sparkymics Electrical Contracting grants to the Applicant time to pay for any products and/or services supplied, it does so on these Terms.
5. In the event of The Foster Family Trust T/A Sparkymics Electrical Contracting granting credit facilities to the Applicant then:
 - a) All accounts are to be settled in full within the agreed trading terms noted on the The Foster Family Trust T/A Sparkymics Electrical Contracting statement and/or invoice. Credit facilities may only continue if payment is maintained in accordance with those agreed trading terms.
 - b) Should the Applicant default in making any payment in accordance with the agreed trading terms, then all monies owing to The Foster Family Trust T/A Sparkymics Electrical Contracting shall immediately become due and payable. The Foster Family Trust T/A Sparkymics Electrical Contracting shall be entitled to charge interest at the rate of 1.5% per calendar month on all overdue amounts from the date due for payment until the date of actual payment.
 - c) Any reasonable expense and/or costs or disbursements incurred by The Foster Family Trust T/A Sparkymics Electrical Contracting in recovering any outstanding monies including debt Collection agency fees and legal costs shall be paid by the Applicant.
 - d) It is expressly understood and agreed that this credit arrangement may be terminated at any time by The Foster Family Trust T/A Sparkymics Electrical Contracting. In that event, all monies owing to The Foster Family Trust T/A Sparkymics Electrical Contracting will be immediately due and payable.

Signed for and on behalf of the applicant:

Signature

Full Name

Date