



Broker Compensation Notice

Thank you for allowing our team to assist with your insurance & surety needs. As your independent Insurance Broker, we purchase insurance & surety products and services on your behalf that are available, affordable and understandable.

American Global takes a consultative and collaborative to achieve the best results when it comes to your coverage, service and premium. Using our construction expertise and industry capabilities, we work to develop policies that minimize risk, maximize coverage, and reduce your cost. When an issue arises regarding your insurance coverage, we are your advocate, using our professional experience to best represent your individual interest.

Brokerage compensation is part of your premium. For your benefit, we have listed below Insurers that we are contracted with and have included the range of compensation each provides as a percentage of your overall premium.

Aviva Insurance Company of Canada	0 – 22.5%
Arch Insurance Canada	0 – 25%
Axis Reinsurance Company	0 – 20%
Berkshire Hathaway	12.5% - 32.5%
Berkley	0 – 20%
Chubb	10% - 20%
CNA	5% - 30%
Liberty Mutual	0% - 30%
Travelers	0% - 30%
Trisura	10% - 30%
Victor Insurance Managers Inc	0% - 20%
XL Specialty Insurance Company	0% - 20%
Zurich	0% - 30%

This commission percentage is paid annually for both new business and renewals.

Should there be an increase in the commission schedule we receive from your insurer, or any other material change that affects compensation arrangements, we will notify you.

In order for us to maintain strong relationships with quality insurers, we work with each to provide the type of business they desire. The Insurers with an asterisk (*) noted above recognize our efforts through a Contingent (Profit) Commission contact. Payment of this Contingent (Profit) Commission may be dependent on a combination of growth, profitability (loss ratio), volume, retention and increased services that we provide on behalf of the Insurer. Contingent (Profit) Commission is not guaranteed. For detailed information on Contingent (Profit) Commission, please go to the individual insurance company's website.

Your insurer will be providing you with a Consumer Code of Rights and Responsibilities, which will be forwarded to you with your new business policy. If you have any questions regarding this or any other aspect of your insurance please contact your Account Executive.

Last Notice Update: 12/10/2024