

IMPORTANT NOTICE



- The Board continues to strive to be financially responsible and a good steward of the community's finances so an analysis of our financial status was conducted by an external entity.
 - Part of the analysis was to have a "Reserve Study" completed. A Reserve Study is a valuable tool to help us budget responsibly for our community.
 - The report showed that Mainlands Five has a \$40,000 deficiency in our Reserve funding for fiscal year 2024.
 - In accordance with our By-Laws, the Board passed a motion to assess each property with a one time "2024 SPECIAL ASSESSMENT" of \$160 due on October 1, 2024.
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