

SIREN | FX

John Frade - 12th October 2024

Achieving Cost-Effective Returns in USD/JPY Benchmark Fixing with SIREN FX

As Financial Institutions navigate an increasingly complex and competitive landscape, cost-effective strategies are more crucial than ever. One area that often gets overlooked is the savings potential in benchmark fixing activity, particularly for USD/JPY transactions. At SIREN FX, we're excited to introduce a solution that can bring tangible cost savings to Asset Owners, Pension Funds and other Financial Institutions (FI's) by providing an alternative to the WMR 4 pm fix and a product that is designed to be truly tradeable.

The Savings Potential: Real-World Impact on USD/JPY Fixing

Our latest data, summarized in the table below, highlights the substantial monthly savings that FI's can achieve per \$1 million traded by using SIREN FX's proprietary fixing rate compared to the WMR 4 pm fix. Over the past 12 months, our clients have seen average monthly savings of approximately \$655 per \$1 million traded, amounting to an impressive \$7,861 in total savings over the year.

These figures underscore the real difference that SIREN FX's approach to fixing can make to an FI's bottom line. In high-volume trading environments, even a small improvement in fixing rates can result in significant cost savings and improved returns. For FI's managing large portfolios and multiple transactions, the cumulative savings potential is transformative.

USD/JPY Month End Fixing	SIREN FX Savings per \$Million	WMR 4pm Fix*	SIREN FX Fix	%Diff
	30-Nov-23	1,027.00	147.828	147.98
29-Dec-23	1,487.00	140.98	141.19	0.14874
31-Jan-24	895.00	146.175	146.306	0.08954
29-Feb-24	742.00	149.67	149.559	-0.07422
29-Mar-24	344.00	151.34	151.288	-0.03437
30-Apr-24	102.00	157.364	157.348	-0.01017
31-May-24	1,153.00	157.123	156.942	-0.11533
28-Jun-24	753.00	160.855	160.734	-0.07528
31-Jul-24	299.00	150.467	150.512	0.02990
30-Aug-24	268.00	145.601	145.562	-0.02679
30-Sep-24	259.00	143.031	142.994	-0.02588
31-Oct-24	532.00	152.313	152.232	-0.05321
Avg Savings MoM	655	Last 12 months		
Total Savings YoY	7,861	Last 12 months		

*SIREN 5 Min Proxy

How SIREN FX Outperforms Traditional Fixes

Unlike traditional benchmark fixes, which are often impacted by high market volatility and slippage, SIREN FX's alternative provides a more stable and reliable rate, reducing exposure to unnecessary costs. For example, in November 2023, using SIREN FX's rate saved clients \$1027 per \$1 million compared to the WMR fix – a clear indication of how impactful our solution can be.

Transparency and Ethics at the Core of SIREN FX

At SIREN FX, we believe that FI's should be empowered to maximize returns through fair and transparent pricing mechanisms. Our approach to fixing is rooted in our commitment to transparency and ethics. Unlike some traditional methods that can be opaque or vulnerable to influence, SIREN FX provides clear, predictable rates that clients can trust. This means FI's can not only achieve cost savings but do so with confidence in the integrity of the pricing they receive.

Our clients benefit from an ethical approach that prioritizes their interests and promotes fair market practices. In an industry where transparency is becoming ever more critical, we're proud to offer a solution that aligns with these values.

A Proven Partner for Financial Institutions

SIREN FX isn't just a service provider; we're a strategic partner helping FI's adapt to evolving market dynamics with confidence and agility. Our solutions are designed to reduce costs, improve transparency, and, ultimately, support the sustainable growth of our clients.

For FI's looking to optimize their USD/JPY benchmark fixing, SIREN FX offers a proven, reliable, and cost-effective alternative. Connect with us to learn how we can help you achieve better results, reduce costs, and uphold the highest standards of ethical trading.

Contact us today to explore how SIREN FX can make a difference for your institution.