



OPERATING CONDITION DEFINITIONS

Symbols used to indicate overall estimated operating condition:

N - New, not used before. No loss in value due to physical deterioration.

E - Excellent, near new condition. Very little use, recently purchased.

VG - Very good condition, with no requirement for repairs and usually considered above average; before any required maintenance.

G - Good condition, usually considered average to that which would be expected for an item of like age and utility; would require standard continued maintenance.

F - Fair condition, generally considered below average but operable; could use repairs or improvement; questionable continued or extended use.

P - Poor condition, May or may not work and in all likelihood requires maintenance for even the most limited use; needs immediate attention.

SL - Salvage condition, not worth the cost of repair, but item components of individual value may be stripped from the whole property which would result in value greater than scrap only.

SP - Scrap condition, generally considered for material content only; 100% depreciated by physical condition and/or some form of obsolescence.

For further information, or to discuss questions regarding your project, please contact our Senior Appraiser directly:

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