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# HIDDEN COSTS OF HOMEBUYING

**44% Of Homebuyers Report They Weren't Aware Of All The Cost Associated With Buying A Home.**

Top expenses that new homebuyers sometimes forget to factor in:



## CLOSING COSTS

These range between 2% to 5% of the loan amount. The national average is about \$6,000.



## MOVING COSTS

The national average cost of moving is about \$1,400 with a range from \$800 to \$2,150.

That's for a two-person moving team completing a local move of less than 100 miles. The average cost of a long-distance move: between \$2,200 and \$5,700.



## POTENTIAL RENOVATIONS

A 2017 survey found that new homeowners spent an average of \$10,601 on furniture, appliances, and home repairs in the first year.



## HOME INSPECTIONS

These typically run from \$300 to upward of \$600 depending on the location and size of the home.



## TITLE INSURANCE

The average cost of title insurance is around \$1,000 per policy, but that amount varies widely from state to state and depends on the price of your home.



**VERNA "V" REGLER**  
REALTOR®

EMAIL: [Verna.Regler@C21SP.com](mailto:Verna.Regler@C21SP.com)  
PHONE: 239.671.7279  
[www.ReglerRealEstate.com](http://www.ReglerRealEstate.com)

