

5 REASONS IT'S A GREAT TIME TO BUY A HOME!

With the Federal Reserve hiking interest rates, resulting in rising mortgage rates, there's an undercurrent that now is not the time to buy a house. Here are **5 Reasons It's A Great Time To Buy!**

Home Prices Are Being Reduced

The buying frenzy is over. While you won't get a superlow fixed mortgage, you'll save thousands on the purchase price. If a higher interest rate adds \$20K to the loan, but the price is \$25K less than it was 6 months ago, the buyer wins. Average Interest Rate Over 25 Years – Close to 7%.

Owning Beats Renting

The housing market has cooled. The rental market is hot.
Rent builds net worth for the landlord. Mortgage payments build your net worth; via equity in your home.

Tax Benefits For Homeowners

It's been called the best tax break in America; deducting mortgage interest on federal taxes, if you itemize.
The savings can be significant!

More Houses & Less Stress

The housing market is normalizing in many market areas. There is no longer a need to make a lightning-fast offer.
The end result -
the home you want at a reasonable price.

Refinancing Will Likely Be An Option

While interest rates are higher, at close to 7%, locking in doesn't mean you can't refinance when rates go down. Consider an adjustable-rate mortgage, which may have lower rates than the 30-year fixed.



CENTURY 21 Selling Paradise



VERNA "V" REGLER

REALTOR®

EMAIL: Verna.Regler@C21SP.com

PHONE: 239.671.7279



www.ReglerRealEstate.com