

Example 1 - A simple estate with one residential property, two bank accounts, no shares and two beneficiaries. The estate is valued at below £500,000.

Legal fees for the work of Probatexpert Ltd:		
Drafting and submitting the application to the Probate Registry	£	500.00
Expertax Ltd (the accountancy firm)		
Valuation of the estate		
Calculation of the inheritance tax (verifying that it does not apply)		
Administration of the estate		
	£	1,000.00
Total fees payable		<u>£ 1,500.00</u>
Plus applicable disbursements		
Probate registry fee	£	300.00
Three official copies of the grant of probate	£	4.50
Notice in local paper	£	80.00
Notice in the London Gazette	£	100.00
Total disbursements		<u>£ 484.50</u>
Value Added Tax (VAT) (on fees only) @20%		£ 300.00
Total for fees, disbursements and VAT		<u>£ 2,284.50</u>

Example 2 - A more complex estate with one residential property, three bank accounts, shares and four beneficiaries. The estate is valued at below £1,000,000.

Legal fees for the work of Probatexpert Ltd:	
Drafting and submitting the application to the Probate Registry	£ 1,000.00
Expertax Ltd (the accountancy firm)	
Valuation of the estate	
Calculation of the inheritance tax	
Administration of the estate	£ 2,000.00
Total fees payable	<u>£ 3,000.00</u>
Plus applicable disbursements	
Probate registry fee	£ 300.00
Four official copies of the grant of probate	£ 6.00
Notice in local paper	£ 80.00
Notice in the London Gazette	£ 100.00
Fee for the valuation of the property (including VAT) *	£ 600.00
Legal fees for the sale of the property (including VAT) *	£ 1,200.00
Total disbursements	<u>£ 2,286.00</u>
Value Added Tax (VAT) (on fees only) @20%	£ 600.00
Total for fees, disbursements and VAT	<u>£ 5,886.00</u>

**Please note property valuation fees and conveyancing fees, are fees that will be paid to third-party providers so can vary significantly, but a quotation will always be obtained before the services of such third-party providers are engaged.*

Please also remember this figure does not include the inheritance tax that had to be paid from the estate. In this example that amounted to £100,000 but can vary significantly due to applicable tax allowances.

Example 3 - A complex estate with two residential properties, a business, four bank accounts, shares and six beneficiaries. The estate is valued at below £2,000,000.

Legal fees for the work of Probatexpert Ltd:		
Drafting and submitting the application to the Probate Registry	£ 2,500.00	
Expertax Ltd (the accountancy firm)		
Valuation of the estate		
Calculation of the inheritance tax		
Administration of the estate	£ 5,000.00	
Total fees payable		<u>£ 7,500.00</u>
Plus applicable disbursements		
Probate registry fee	£ 300.00	
Four official copies of the grant of probate	£ 6.00	
Notice in local paper	£ 80.00	
Notice in the London Gazette	£ 100.00	
Fee for the valuations of the properties (including VAT) *	£ 1,200.00	
Legal fees for the sales of the properties (including VAT) *	£ 2,400.00	
Total disbursements		<u>£ 4,086.00</u>
Value Added Tax (VAT) (on fees only) @20%		£ 1,500.00
Total for fees, disbursements and VAT		<u>£ 13,086.00</u>

**Please note property valuation fees and conveyancing fees, are fees that will be paid to third-party providers so can vary significantly, but a quotation will always be obtained before the services of such third-party providers are engaged.*

Please also remember this figure does not include the inheritance tax that had to be paid from the estate. In this example that amounted to £400,000 but can vary significantly due to applicable tax allowances.