

INGENEV NEWSLETTER



Company
Updates



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Events

TRANSFORMING ENERGY TODAY

Welcome to our bi-annual corporate update. As we move into H2 '25, we are excited to announce several developments that are moving us swiftly towards our objectives.

Read about how we built the working model of our core IP & have been able to fulfil the immediate needs of a second industry vertical.

Recognising the exponential shift in pace, we went all-in & made a number of corporate changes that we believe allow us to continue our energy transition journey. Feel free to reach out to me if you need further details.

David Chalklen – CMO



2024 Recap

Ingenev is an energy transition company that will revolutionize the world's energy security by helping our partners provide reliable, affordable & cleaner options to the current energy solutions. Our technology platform reduces carbon-footprints & reduces the need for wasted energy investment.

For the past year, our focus has been to work within the OEM requirements of a move back to Hybrid solutions, & for Ingenev that gave us the impetus to develop technology for a working model & engage many OEMs who were looking for this type of alternative.



OUR “INGEN” WORKING MODEL HITS THE STREETS



Ahmed Fazil, Founder & Chairman

Developed in tandem with our concept development partner, Hatch PD, Ahmed & the Dev team produced a working model of our IP technology. This was the first time the theories were put to the test & passed with flying colours. The INGEN was born!

Proving the hypothesis of a hybrid power transmission unit, built to run on multiple fuel types & can be contained in a single box has validated our IP.



INGEN Hybrid Working Model, tested & proven

INGENEV'S NEW CORPORATE STRUCTURE ALLOWS FOR A FURTHER ENHANCED PRODUCT PORTFOLIO

In a series of updates, the Board of Ingenev has strengthened its corporate structure to allow separate business verticals to grow under the umbrella of the core IP of the company.

Ingenev Global Holdings, LLC, a Delaware-based company is now the Global HQ & two specific divisions will be further incorporated, namely Ingenev Mobility, LLC & Ingenev Power, LLC.

In order to allow both the holding company & product verticals to operate efficiently, **Reeza Zarook** has been tasked with overseeing the group & takes over as Group CEO, effective 23rd June 2025.



Reeza Zarook, new CEO of Ingenev Global Holdings LLC

Ahmed Fazil (Founder) said “Reeza was employee number one, & has been working across the company in many capacities, from Business Development in the Middle East, acting-CFO, to Project Management. He has played a strong role in every aspect of the company’s early stage growth & the Board felt this was a natural progression for him & the Company”.

Our new CEO said “I am proud & humbled to take over from Ahmed & steer Ingenev during its next critical phase of development & growth. With industry validation of our core IP, we now move towards delivering our solutions both in terrestrial & mobility verticals.”

To assist Reeza, the Company has brought on Dr. Volker Kaese to run Ingenev Mobility, which will develop the EV INGEN product with vehicle OEMs & will be based both out of the US and the newly formed European office in Luxembourg. For Ingenev Power, we are delighted to announce Ken Reilly as our leader taking the DC INGEN to customers in Nevada.

Reeza added that “Together with the rest of the management team & the Board of Directors, I look forward to embracing the challenges ahead & am delighted to have both Ken & Volker bringing their industry knowledge, network & partners to help us implement game-changing technology for our customers. As we ready ourselves for an exciting 2nd half of 2025, we are planning further expansion, both in headcount & locations. The IAA in Munich will be good testing catapult into our tradeshow circuit for 2026”.

He continued, “Our customer base continues to grow & we are anticipating Development Collaboration Agreements with the Mobility OEM’s & several LOL’s with our Data Center prospects. This team continues to go from strength to strength & we are excited to bring our R&D center to life in the state of Nevada soon”.

NEW LEADERSHIP APPOINTED AT INGENEV MOBILITY



Dr. Volker Kaese accepting the role of CEO for Ingenev Mobility

We were excited to have an auto-industry veteran like Dr. Volker Kaese vet our technology in Q1.

During this process, he validated that we just might have the solution to prevent Billions of dollars of EV investment going to waste.

In a serendipitous sequence of events, Volker came to us, put the technology under his microscope & having passed all his tests, has now joined us.

Dr. Volker brings extensive Automotive experience to the group. As the previous Head of Audi Technology Strategy & as the lead for the pre-development & roadmapping for whole VW Group, he transformed Audi from ICE to EV, scaled battery electric vehicle (Q8, Q4, etron GT) & built the first serial hybrid of VW Group (300 MPG).

INGENEV POWER SET TO KICK OFF IN NEVADA

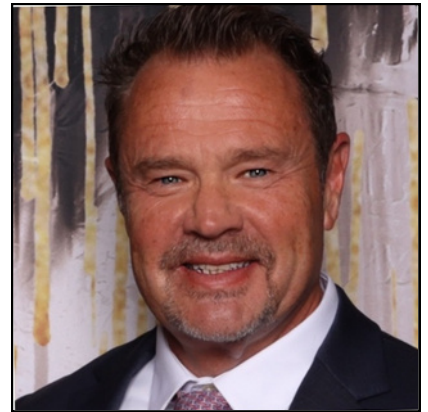
Whilst developing the working model, a business contact asked if we could provide power for a soon-to-be-built data centre. This set off a series of discussions, it was soon clear that the mega-version of the INGEN could also solve energy problems affecting the country.

AI & the energy required is set to grow exponentially (160% over the next 5 years according to Goldman Sachs). Nearly all public utility companies are struggling to keep up, with delays for providing of anything larger than 20MW.

Ingenev Power was created to take the DC INGEN to market. As a modular, self-redundant solution that is powered through natural gas. It does not require investment in expensive electricity transmission costs, has no need for a back-up generator & no need for UPS & is at least 20% cheaper to run.

Ken Reilly who has been with Ingenev since mid-2024 as Head of Business Development identified certain US States that had problems that we could solve immediately. Nevada was chosen as our frontier market.

Working with EDAWN & the Governor's Office, Ingenev was invited to review the needs of the state & came back with client requirements in excess of 1GW in the space of three days.



Ken Reilly, CEO of Ingenev Power

INGENEV EXHIBITS AT IAA MOBILITY

The event in Munich announces our arrival on the auto circuit as we meet several OEM's & their tier 1 partners.



WE'RE HIRING

With the elevation to CEO, Reeza relinquishes his role of acting CFO, and we begin our executive search for a new CFO to take the helm.



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