

STEPHEN J. TILL

GEMOLOGIST APPRAISER

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November 4, 2009

Mrs. Josephine Q. Public
123 Main Street
Anywhere, USA 12345

The purpose of this appraisal is to establish the retail replacement value of the below described items of jewelry for the function of obtaining insurance coverage.

Retail replacement value is the amount a consumer would pay for the item new in a retail jewelry store selling that quality of the item but not any store in particular.

Contingent Conditions

Stones that are set can only be estimated for weight, color, cutting, and clarity. Mountings obscure exact grading of stones.

Mounted gemstone weights and proportions have been calculated from measurements and standard jewelry industry formulas and are therefore approximate.

Limiting Conditions

Weights have been calculated from measurements and standard industry formulas and are therefore estimates of approximate values.

The diamonds were graded to the extent the mounting would permit examination, and were not removed.

The values are based on the range of prices prevailing in the most common and appropriate markets: Retail jewelry stores.

This appraisal report is valid only for the stated client, purpose function and identified market.

Assumptions

Due to economic fluctuations, appraisal values should be reviewed every three years.

The value placed upon any item of jewelry is based upon the components of quality of materials, method of manufacture, provenance, saleability, and condition. The value is also determined by the appraiser in selecting the appropriate market for the defined use of the appraisal.

Certification of Appraisal Practice

I, Stephen J. Till, certify that, to the best of my knowledge and belief that:

The statements of fact contained in this appraisal report are true and correct;

The reported analysis, opinions and conclusions are limited only by the reported assumptions and limiting conditions, and are this appraiser's personal, unbiased, professional analyses, opinions, conclusions and valuations.

This appraiser has no present or prospective interest in the object(s) which is the subject of this appraisal report which might tend to prevent making a fair and unbiased appraisal;

This appraiser's compensation is not contingent on an action or event resulting from the analyses, opinions, or conclusions in, or the use of this report;

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This appraiser's compensation is based on a per item rate and is not dependent upon the amount of value determined at the conclusion of the work, neither as a fixed percentage or that value determination, nor as compensation connected to a predetermined scale relating fee to value range.

This appraiser has made a personal, physical inspection of the objects specified in this report;

This appraiser received no separate significant professional assistance;

The analyses, opinions, conclusions and valuations in this report were developed, and the report prepared, in conformity with the Appraisal Foundations Uniform Standards of Professional Appraisal Practice and the NAJA Code of Ethics.

The knowledge developed in the appraisal will be maintained confidential between this appraiser and the client.

The appraiser has no personal interest or bias with respect to the parties involved (unless specified to the contrary.) The appraiser does not have a personal or business relationship with the parties involved which would lead a reasonable person to question the objectivity and validity of this report.

One Lady's Diamond and Gold Wedding Ring

Set with:

1 Round full cut diamond 1.80 carats.

Stone dimensions: 7.84 x 4.83 MM

Table diameter: 4.5 MM

Gemological Institute of America Grades:

Clarity grade: SI-1

Color grade: J

Proportions:

Total depth percentage: 61.6%

Crown height percentage: 15.5%

Pavilion depth percentage: 44.5%

Table percentage: 57%

Girdle: Faceted, medium thickness

Finish: Good polish and facet symmetry

13 Round full cut diamonds 0.80 carats total weight channel set.

GIA Clarity grade range: VS-1 & 2

GIA Color grade range: G & H

Proportions and finish: Good

14 Karat yellow gold by-pass design mounting with 6 prong white gold major diamond setting.

5.5 Pennyweights total weight

Retail Replacement Value: \$12,425.00

Sincerely,

Stephen J. Till
Graduate Gemologist (GIA)
Member-National Association of Jewelry Appraisers

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CLARITY-GRADING SCALE

VVS ₁	VVS ₂	VS ₁	VS ₂	SI ₁	SI ₂	I ₁	I ₂	I ₃
Flawless						Imperfect		

COLOR-GRADING SCALE

D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
Colorless			Very Light Yellow									Light Yellow						Yellow				

