

Oct 9, 2017

Fully Leased Jurupa Valley Spectrum Defies Downward Retail Trend

JURUPA VALLEY, California, Oct 9, 2017 - The Kite Family Limited Partnership (KFLP), owners of the Jurupa Valley Spectrum today announced that the company has completed leasing its retail property in The City of Jurupa Valley. Recently added tenants include national chains Wingstop, The United States Postal Service, PaPa Johns, T-Mobile, and local brands Impulse Fashion, Crepelicious, The Valley Patch Farmers Market and Health Body Training & Fitness Center. Additionally, Starbucks was relocated from the main building to a newly renovated drive through which had been vacant for several years.

“We are excited to complete leasing at this high quality commercial property in the heart of Jurupa Valley,” said Michael Kite, Partner at KFLP. “Despite the challenging retail environment, The City of Jurupa Valley is thriving and having this center fully leased with such a diverse mix of national and local tenants is a reflection of this.”

The 120,000 sq. ft. entertainment and retail center was acquired partially occupied in January of 2015 and soon thereafter lost a major tenant when Fresh-n-Easy filed for bankruptcy protection. Since then, KFLP has been improving and expanding the center in a bid to attract the attention of high quality retail businesses as well as supporting local events such as the Jurupa Valley Food Festival and a new local farmers market which hosts local farmers and artisans twice a week.

About Kite Family Limited Partnership

KFLP is a family owned investment company with positions in commercial real estate, private equity, securities, & alternative investments. Founded in 2000, KFLP operates out of it's offices in Newport Beach, CA.

About the Jurupa Valley Spectrum

The Jurupa Valley Spectrum is a retail and entertainment center located on the corner of Clay and Limonite Avenue in the heart of Jurupa Valley California. The Spectrum's anchor tenant is the Jurupa 14 Cinemas and has a menagerie of tenants made up of a mix of national brands & local proprietors.

About The City of Jurupa Valley

Jurupa Valley is a city in Riverside County California with a population estimated at 103,541. Incorporated on July 1, 2011, Jurupa Valley is California's newest city consisting of a mix of high and low-density residential development, rural farming and other agricultural activities and a mix of commercial retail and industrial activity.

MEDIA CONTACT:

Michael Kite
(949) 945-5123
info@kitefamilylp.com