

Insurance Addendum for High-Value Equipment

This Insurance Addendum ("Addendum") is entered into on [_____], and forms part of the Equipment Rental Agreement and Limited Liability Waiver between Hudson's Everyday Equipment Rental LLC ("Owner") and [_____] ("Renter").

This Addendum applies specifically to the rental of the following high-value Equipment:

- **Item:** [_____]
- **Serial Number/Identifier:** [_____]
- **Condition at Pickup:** The Renter acknowledges that they have inspected the Equipment at the time of pickup and accept it in **"as is" condition**, free of any warranties unless otherwise stated in writing. By taking possession, the Renter confirms the Equipment is in good working order, complete with all necessary components, and suitable for its intended use. Any concerns or defects must be reported prior to departure from the pickup location. Once the Equipment leaves the Owner's possession, the Renter assumes full responsibility for its condition and use.

1. Insurance Requirement

The Renter agrees to provide **proof of active insurance coverage** prior to taking possession of the Equipment. The insurance policy must meet the following minimum requirements:

- **Property Damage Coverage:** Minimum of **\$25,000**
- **Liability Coverage:** Minimum of **\$100,000** for bodily injury or property damage caused during operation or transport
- **Named Insured:** The Renter must be listed as the insured party
- **Coverage Period:** Must fully cover the Rental Term
- **Documentation:** A valid certificate of insurance or policy summary must be submitted and approved by the Owner before pickup or delivery

Failure to provide proof of insurance may result in cancellation of the rental and forfeiture of any prepaid fees.

2. Insurance Information

Please complete the following fields:

- **Insurance Company:** _____
- **Policy Number:** _____
- **Insurance Company Phone Number:** _____
- **Named Insured:** _____
- **Policy Expiration Date:** _____
- **Agent Name (if applicable):** _____
- **Agent Email or Contact Info:** _____

3. Optional Damage Waiver

As an alternative or supplement to personal insurance, the Renter may elect to purchase an **Optional Damage Waiver** offered through a third-party provider. This waiver:

- Costs **\$100 per day**
- Covers up to **\$1,000 in accidental damage** to the Equipment
- Does **not** cover theft, loss, gross negligence, or misuse
- Must be selected and paid in full prior to the Start Date

The Damage Waiver is non-refundable once the rental begins. The Owner reserves the right to assess damage and determine eligibility under the waiver terms.

☐ **Yes**, I elect to purchase the Optional Damage Waiver

Daily Cost: _____

Start Date: _____

End Date: _____

Total Waiver Fee: \$ _____

☐ **No**, I decline the Optional Damage Waiver and accept full financial responsibility for any damage to the Equipment.

4. Acknowledgment and Signature

By signing below, the Renter acknowledges and agrees to the insurance requirements and optional damage waiver terms outlined in this Addendum. This Addendum is enforceable as part of the Equipment Rental Agreement and applies only to the Equipment listed above.

Hudson's Everyday Equipment Rental LLC

Owner: Hudson's Everyday Equipment Rental LLC

Signature: _____

Printed Name: Alexander Lessard

Date: _____

Renter: _____

Signature: _____

Date: _____