

BUDGET REPORT FOR LAPEER
Fund: 246 TAX INCREMENT FINANCE AUTHORITY 2
Calculations as of 04/30/2025

GL NUMBER	DESCRIPTION	2024-25	2024-25	2024-25	2025-26	2025-26
		ACTIVITY THRU 04/30/25	AMENDED BUDGET	PROJECTED CITY MGR ACTIVITY	RECOMMENDED BUDGET	CITY COMMISSION BUDGET
Dept 726 - TIFA						
ESTIMATED REVENUES						
246-726-402.000	CURRENT REAL PROPERTY TAX	172,732	155,970	172,463	175,912	
246-726-573.000	LOCAL COMMUNITY STABILIZATION SHAF	1,942	3,000	1,942	1,800	
246-726-665.000	INTEREST ON INVESTMENTS	6,215	2,000	5,000	4,000	
TOTAL ESTIMATED REVENUES		180,889	160,970	179,405	181,712	
APPROPRIATIONS						
246-726-825.000	ADMINISTRATION FEE	19,022	19,025	19,022	20,244	
246-726-959.101	CONTRIB TO GENERAL FUND	261,634	314,968	314,968	35,000	
246-726-959.208	CONTRIB TO PARK FUND	91,047	96,600	96,397	181,050	
TOTAL APPROPRIATIONS		371,703	430,593	430,387	236,294	
NET OF REVENUES/APPROPRIATIONS - 726 - TIFA		(190,814)	(269,623)	(250,982)	(54,582)	
ESTIMATED REVENUES - FUND 246		180,889	160,970	179,405	181,712	
APPROPRIATIONS - FUND 246		371,703	430,593	430,387	236,294	
NET OF REVENUES/APPROPRIATIONS - FUND 246		(190,814)	(269,623)	(250,982)	(54,582)	
BEGINNING FUND BALANCE		327,429	327,429	327,429	76,447	76,447
ENDING FUND BALANCE		136,615	57,806	76,447	21,865	76,447