



RESOLUTION # 2022-22

RESOLUTION SETTING PUBLIC HEARING FOR PROPOSED AMENDED AND RESTATED DEVELOPMENT PLAN AND FINANCING PLAN OF THE LOCAL DEVELOPMENT FINANCE AUTHORITY OF THE CITY OF LAPEER

At a meeting of the Lapeer City Commission held in the City Commission Chambers of the City of Lapeer, 576 Liberty Park, Lapeer, Michigan 48446, on the 3RD day October 2022, this Resolution was offered by Commissioner Stroh and supported by Commissioner Atwood.

WHEREAS, on November 5, 2007, the City Commission approved and modified a Development Plan and Tax Increment Financing Plan of the Local Development Finance Authority of the City of Lapeer for the Lapeer Industrial and Research Park; and

WHEREAS, Section 417(2) of the Recodified Tax Increment Financing Act ("the Act") provides that amendments to an approved development plan or tax increment plan must be submitted by the Authority to the governing body for approval or rejection following the same notice and public hearing provisions that are necessary for approval or rejection of the original plan; and

WHEREAS, Section 416(1) of the Act provides that the governing body, before adoption of a resolution approving a development plan or tax increment financing plan, shall hold a public hearing on the development plan; and

WHEREAS, notice of the time and place of the hearing shall be given by publication twice in a newspaper of general circulation designated by the municipality, the first of which shall be not less than 20 days before the date set for the hearing and that notice of the hearing within same time frame shall be mailed by certified mail to the governing body of each taxing jurisdiction levying taxes that would be subject to capture if the development plan or the tax increment financing plan is approved or amended.

NOW, THEREFORE, BE IT RESOLVED that the Lapeer City Commission shall conduct a public hearing in the City Commission Chambers of the City of Lapeer, 576 Liberty Park, Lapeer, Michigan 48446 on the 7th day of November 2022 at 6:30 p.m., or as soon thereafter as the matter can be heard, to consider a resolution approving the Amended and Restated Development Plan and Tax Increment Financing Plan of the Local Development Finance Authority of the City of Lapeer for the Lapeer Industrial and Research Park.

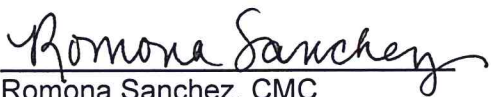
BE IT FURTHER RESOLVED the County Press is hereby designated as the newspaper of general circulation in which the required notices shall be published.

AYES: Atwood, Cattane, Pattison, Stroh, Swindell.
NAYS: None.
ABSTAIN: None.
ABSENT: None.

RESOLUTION DECLARED ADOPTED:

The undersigned City Clerk hereby certifies that this Resolution was duly adopted by the Lapeer City Commission at a meeting duly held on the 3rd day of October 2022 pursuant to proper notice in compliance with Act No. 267 of Public Acts of 1976.




Romona Sanchez, CMC
City Clerk

576 Liberty Park • Lapeer, MI 48446
www.ci.lapeer.mi.us