

CITY OF LAPEER
Tax Increment Finance Authority
Meeting Minutes

November 13, 2024
8:00 am
City Council Chambers

Members Present:


Bob Rowden
Bill Marquardt
Dan Gerlach
Eric Cattane
Joe Morey
Tom Benton
Mike Womack
Erica Ingles
Gerald Gaecke

Members Absent:

Also Present:

Kelly Hanna
Sam Moore

1. Meeting was called to order at 8:02 am by Chairperson Rowden. New Board Members Erica Ingles and Gerald Gaecke were introduced.
2. Motion to accept Board Meeting Agenda was made by Mr. Marquardt, supported by Mr. Cattane. Motion Carried
3. Motion to accept TIFA Financials was made by Mr. Gerlach, supported by Mr. Cattane. Motion carried. Minutes were pulled for review.
4. Motion to accept the resignation of Kathy Manchester made by Mr. Cattane, supported by Mr. Marquardt. Motion carried.
5. Motion to have the TIFA RLF participate in the USDA Regional Revolving Loan fund made by Mr. Womack, supported by Mr. Morey. Motion carried. Additional discussion regarding loan applicants and the loan process. It was decided that future applicants would be reviewed and vetted by the Regional Revolving Loan Fund and subsequently presented to the TIFA Board for final approval on participation in loans.
6. A thorough discussion was held on the five-year budget outlook. The Board decided that the next meeting will be a dedicated budget session, and members should allocate additional time as it is expected to be a longer meeting.
7. Motion to approve the minutes of the July 10, 2024 meeting was made by Mr. Womack, supported by Mr. Morey after review and discussion of Board's previous action on allocation of \$40,000 towards the Pump Track project and determined it to be accurate under the Minutes. Motion carried.
8. Meeting was adjourned by Chairperson Rowden at 8:56 am.


Sam Moore (Jan 2, 2025 09:16 EST)

Sam Moore, Executive Director

03/01/2025

Date







TIFA Meeting Minutes November 2024

Final Audit Report

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