

CITY OF LAPEER

Tax Increment Finance Authority Meeting Minutes

March 12, 2025
8:00 am
City Council Chambers

Members Present:

Bill Marquardt
Eric Cattane
Joe Morey
Mike Womack
Jannice Ferdon
Tom Benton
Gerald Gaecke
Erica Ingles

Members Absent:

Dan Gerlach
John LaClair

Also Present:

Kelly Hanna

1. Call to Order
 - Meeting was called to order at 8:05 am by Mr. Marquardt.
2. Motion to accept Agenda
 - Motion to accept the agenda was made by Mr. Marquardt, supported by Ms. Ingles. Motion carried.
3. Consent Agenda
 - Motion to accept Consent Agenda was made by Mr. Womack, supported by Mr. Benton. Motion carried.
4. Budget Amendments
 - Motion to adjust the budget due to increased administrative fees made by Mr. Cattane, supported by Mr. Benton. Motion carried.
 - Motion to adjust the budget as DNR grant expired, DNR standards could not be used. MDOT requires new approval to meet MDOT standards made by Mr. Cattane, supported by Mr. Benton. Motion carried.
5. 2025/26 Budget Approval
 - Motion to approve the 2025/26 TIFA 1 Budget made by Mr. Morey, supported by Mr. Cattane. Motion carried.
 - Motion to approve the 2025/26 TIFA 2 Budget made by Mr. Cattane, supported by Ms. Ferdon. Motion carried.
 - Motion to approve the 2025/26 TIFA 2 Budget made by Mr. Gaecke, supported by Mr. Morey. Motion carried.
 - Motion to approve the TIFA Trust Budget made by Ms. Ferdon, supported by Ms. Ingles. Motion carried after discussion regarding additional amount being added to cover the audit fee.
6. Additional Discussion
 - Oakdale trail extension is being paid from the Parks Fund due to the current

allocation.

- TIFA is contributing \$40,000 to the pump track.
- Discussion regarding TIFA's assistance in securing Fire Truck by returning funds to the County's General Fund from TIFA 3.
- Proposal for Kiwanis Park improvements to be done by returning funds to the County's General Fund to assist Kiwanis pending their request.
- Discussion regarding moving the meeting time.

7. Meeting was adjourned by Chairperson Marquardt at 8:43 am.



Gerald Gaecke (May 8, 2025 12:19 EDT)

Gerald Gaecke
Secretary/Treasurer

08/05/2025

Date






TIFA Meeting Minutes March 12 2025

Final Audit Report

2025-05-08

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