



Private Equity News Australia

Australia

Private Equity News

Weekly Report
Edition 31

Date
15 July 2019

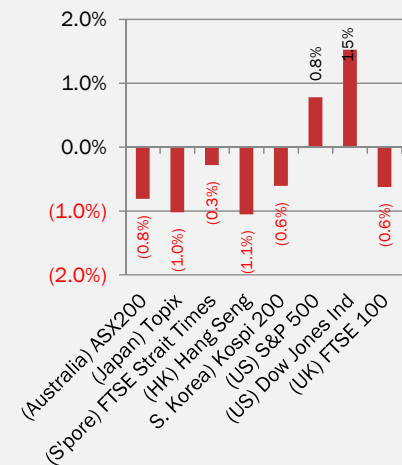
Key Highlights From Various Media Sources

- PAG Asia Capital in talks to acquire Craveable Brands
 - Crescent Capital Partners to acquire minority stake in Seagrass Boutique Hospitality Group
 - Odyssey Private Equity to take stake in FRANKiE4
 - Oaktree Capital Management seeking to float DDH1 Drilling
- **Craveable Brands.** It was reported that HK-based PE firm PAG Asia Capital has offered to acquire Craveable Brands (the master franchisor of Oporto, Red Rooster and Chicken Treat) from Archer Capital for more than \$450 million. ¹
 - **Seagrass Boutique Hospitality Group.** It was reported that Crescent Capital Partners is set to buy a minority stake in Seagrass Boutique Hospitality Group (operator of restaurant brands including The Meat & Wine Co and Ribs & Burgers) in a transaction worth about \$100 million. ¹
 - **FRANKiE4.** It was reported that Odyssey Private Equity is set to take a minority stake in women's specialist footwear company FRANKiE4. ¹
 - **DDH1 Drilling.** It was reported that Oaktree Capital Management may be seeking to float DDH1 Drilling on the ASX with a speculated valuation of circa \$400 million. ²
 - **Hendry Group.** It was reported that Salter Brothers has agreed to invest in property risk mitigation and statutory compliance company Hendry Group. ¹
 - **Rockpool Dining Group.** It was reported that Quadrant Private Equity-backed Rockpool Dining Group is in talks with new investors to help fund its expansion plans in the United States. ¹
 - **Retail Food Group.** It was reported that special situations investor Soliton Capital Partners is in talks with Retail Food Group on a \$165 million refinancing proposal. ¹
 - **Burger King NZ.** It was reported that the sale process for Blackstone's Burger King NZ business has been placed on hold. ²

ASX200 INDEX



EQUITY INDICES (WEEKLY % CHANGE)



For more information

David Gacic

Director – Corporate Finance
E: d dg@lccapac.com

Duncan Ross

Director – Corporate Finance
E: s dr@lccapac.com

Nicholas Assef

Founder & Principal
E: naa@lccapac.com

Phone : + 61 2 9262 2121



2018 GLOBAL DEAL OF THE YEAR SUB \$100M

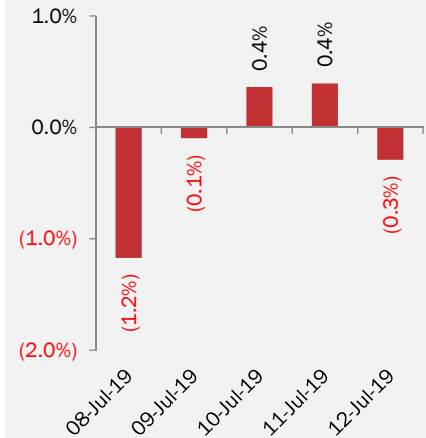


AUSTRALIA - BOUTIQUE INVESTMENT BANKING FIRM OF THE YEAR
ASIA - GAMECHANGER OF THE YEAR
NICHOLAS ASSEF



- **Amart furniture.** It was reported that the refinancing deadline (\$300m debt) for Quadrant Private Equity's Amart furniture business is looming.²
- **GrainCorp's malt business.** It was reported that Partners Group is among the private equity heavyweights eyeing GrainCorp's malt business, which is valued at circa \$2 billion.¹
- **R.M. Williams.** It was reported that L. Catterton Asia is seeking to launch the sale process for R.M. Williams in September, with an asking price of \$500 million.²
- **Legend Corporation.** It was reported that Thorney Investment Group, a 30% shareholder of Legend Corporation, is continuing to support Adamantem's \$100.6 million bid for the company.²
- **Employment Hero.** It was reported that cloud-based HR platform Employment Hero has raised \$22 million in a Series C round led by Seek (with contribution from OneVentures and AirTree Ventures). The fundraising values the company at more than \$100 million.³
- **Monarc Global.** Private aircraft booking startup Monarc Global has reportedly raised \$500,000 in seed funding from Brisbane Angels, Angel Loop, River City Labs Accelerator Fund and Muru-D.³
- **Jacobi.** It was reported that portfolio management startup Jacobi has raised \$11 million from a number of Silicon Valley investors.³
- **Landchecker.** It was reported that Ruslan Kogan has led a \$3.5 million funding round for online property platform Landchecker.¹
- **Digital Shadows.** It was reported that NAB Ventures has led a US\$10 million investment into cybersecurity startup Digital Shadows.¹
- **Pacific Equity Partners.** It was reported that Pacific Equity Partners is on track to secure \$2.5 billion in commitments from its investor for its latest fund.²

DAILY PERFORMANCE OF ASX200



The ASX200 closed 0.8% lower for the week to end at 6697 points following the release of solid US data, which reduced the probability of the US Federal Reserve moving aggressively to cut interest rates.

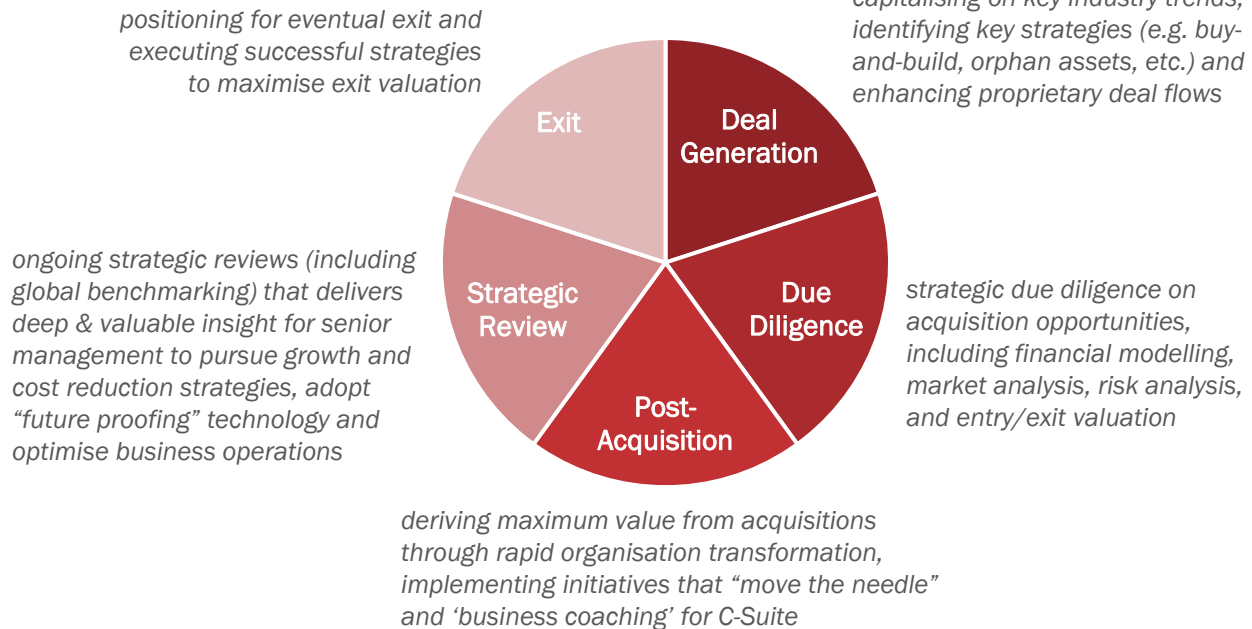
Sources:

- (1) The Australian Financial Review
- (2) The Australian
- (3) SmartCompany
- (4) ASX / Company Announcement
- (5) Australian Mining
- (6) Mining Journal



About LCC Asia Pacific

Founded in 2004, LCC Asia Pacific is an award-winning boutique investment banking & strategic advisory firm. We assist our private equity clients with both investment banking & strategic consulting engagements in areas of work including:



LCC also works closely with family- and privately-owned businesses that are either considering exit options or are seeking to raise external capital to accelerate their growth strategies.

lccasiapacific.com.au SYDNEY | BRISBANE | NEW YORK
privateequityaustralia.com

LCC Asia Pacific is a boutique investment banking practice, providing independent corporate finance & strategy advice to clients in Australia and across Asia Pacific markets. We have acted for ambitious clients ranging from “emerging” companies, up to Fortune 100 & “Mega” Asian listed entities.

LCC Asia Pacific provides clear, unbiased counsel to CEOs and Boards of Directors considering growth strategies, business transformation and challenging corporate decisions. We understand that to service such clients requires a high performance approach, and a tenacity to deliver results.

For more information, visit www.lccasiapacific.com.au.

© 2019 LCC Asia Pacific

AFSL 278054

Disclaimer

This general information has been prepared by LCC Asia Pacific Pty. Limited (“LCC”). The research is based on public information obtained from sources believed to be accurate and reliable. LCC does not guarantee the accuracy, reliability, completeness or suitability of any such information and makes no warranty, guarantee or representation, expressly or impliedly about this research. LCC accepts no obligation to correct or update the information. No opinion or recommendation is made within this research. This report is not intended to be, nor should it be relied on, as a substitute for professional advice. This report should not be relied upon as the sole basis for any investment decision or planning, and LCC does not accept any responsibility on this basis for actions made.

