

Mil Potrero Mutual Water Company
16275 Askin Drive, PO Box W
Pine Mountain Club, CA 93222

NOTICE OF ASSESSMENT
FOR 2023-2024

Notice is hereby given that the Board of Directors of Mil Potrero Mutual Water Company, at a regularly scheduled meeting open to all shareholders of the corporation on April 8th 2023 has levied assessments for the 2023-2024 Fiscal Year, effective July 1st 2023, as follows:

All Shareholders (Capital Improvement Fund): \$300.00

In addition to the above (Operating Fund):
Shareholders with 3/4" connections - \$340.00 Meter Service Charge
Shareholders with 1" connections - \$480.00 Meter Service Charge
Shareholders with 2" connections - \$1340.00 Meter Service Charge

per share of the corporation payable to Mil Potrero Mutual Water Company at the corporate offices located at 16275 Askin Drive, P O Box W, Pine Mountain Club, CA 93222.

Assessment invoicing, installment due dates, delinquent dates and scheduled sale of shares dates are as follows:

Quarterly installments and minimum invoicing will be:

FIRST QUARTER

July 1st 2023 - Billing Date/Installment Due Date
August 1, 2023 - Delinquent Date
September 15th 2023 - Sale of delinquent shares *

| | |
|------------------------------------|----------|
| Non-Connected Shareholders | \$300.00 |
| Shareholders with 3/4" connections | \$160.00 |
| Shareholders with 1" connections | \$195.00 |
| Shareholders with 2" connections | \$410.00 |

SECOND QUARTER

October 1st 2023 - Billing Date/Installment Due Date
November 1st 2023 - Delinquent Date
December 15th 2023 - Sale of delinquent shares *

| | |
|------------------------------------|----------|
| Non-Connected Shareholders | \$0 |
| Shareholders with 3/4" connections | \$160.00 |
| Shareholders with 1" connections | \$195.00 |
| Shareholders with 2" connections | \$410.00 |

THIRD QUARTER

January 1st 2024 - Billing Date/Installment Due Date
February 1st 2024 - Delinquent Date
March 15th 2024 - Sale of delinquent shares *

| | |
|------------------------------------|----------|
| Non-Connected Shareholders | \$0 |
| Shareholders with 3/4" connections | \$160.00 |
| Shareholders with 1" connections | \$195.00 |
| Shareholders with 2" connections | \$410.00 |

FOURTH QUARTER

April 1st 2024 - Billing Date/Installment Due Date
May 1st 2024 - Delinquent Date
June 15th 2024 - Sale of delinquent shares *

| | |
|-----------------------------------|----------|
| Non-Connected Shareholders | \$0 |
| Shareholders with 3/4" connection | \$160.00 |
| Shareholders with 1" connections | \$195.00 |
| Shareholders with 2" connections | \$410.00 |

FOR YOUR INFORMATION

The above action results in total annual assessments as follows:

| | |
|-----------------------------------|-----------|
| Non-Connected Shareholders | \$300.00 |
| Shareholders with 3/4" connection | \$640.00 |
| Shareholders with 1" connections | \$780.00 |
| Shareholders with 2" connections | \$1640.00 |

Any shares upon which the assessment remains unpaid on the above stated Delinquent Dates will be delinquent.

* Unless payment is made prior to delinquency, the shares, or as many of them as necessary, may be sold at the corporation offices, address above, on the Sale of Delinquent Shares dates at 8:00 a.m. of such day, to pay the delinquent assessments, together with a penalty of five percent (5%) of the amount of the assessment on such shares, or be forfeited to the corporation.

If your property is **not connected** to the water system you will only be billed once in July 2023. That is it for the year.

If you are **connected** to the water system you will be issued four bills through the course of the year – July 1st, October 1st, January 1st and April 1st. Connected shareholders may have additional charges billed beyond the above amounts depending upon their metered consumption. Meters are read quarterly.

QUARTERLY WATER USAGE RATES ARE AS FOLLOWS:

| | |
|-------------|---------------|
| Cubic feet | per 100 cu ft |
| 0 – 2000 | \$3.00 |
| 2001 - 4000 | \$5.00 |
| 4001 + | \$9.00 |

Other fees charged as applicable

Because they are required to provide water related services to community residents, PMC/POA shall be eligible for consideration to receive variances of water rates for the Clubhouse account and emergency irrigation.

Kristopher Staidle, Secretary
Mil Potrero Mutual Water Company
16275 Askin Drive
Pine Mountain Club, CA 93222
661-242-3230

Our mission is to deliver a dependable supply of quality water to our shareholders in an efficient, environmentally and economically responsible manner.

So what can I expect my bill to look like in the fiscal year 2023-24?

| Empty Lot | Currently 2022-2023 Fiscal Year | | | 2023-2024 Annual Assessment | | |
|-----------|---------------------------------|----------------|-------------|-----------------------------|----------------|-------------|
| No Meter | Monthly Cost | Quarterly Cost | Annual Cost | Monthly Cost | Quarterly Cost | Annual Cost |
| | \$22.91 | \$68.75 | \$275.00 | \$25.00 | \$75.00 | \$300.00 |

| 3/4" Meter | Currently 2022-2023 Fiscal Year | | | 2023-2024 Fiscal Year | | |
|-------------------------------|---------------------------------|----------------|-------------|-----------------------|----------------|-------------|
| | Assessment + Usage | | | Assessment + Usage | | |
| Quarterly Usage in Cubic Feet | Monthly Cost | Quarterly Cost | Annual Cost | Monthly Cost | Quarterly Cost | Annual Cost |
| 1000 cf | \$42.50 | \$127.50 | \$510.00 | \$63.33 | \$190.00 | \$760.00 |
| 2000 cf | \$49.16 | \$147.50 | \$590.00 | \$73.33 | \$220.00 | \$880.00 |
| 3000 cf | \$58.33 | \$174.99 | \$699.96 | \$90.00 | \$270.00 | \$1080.00 |
| 4000 cf | \$69.34 | \$207.98 | \$831.92 | \$106.66 | \$320.00 | \$1280.00 |
| 5000 cf | \$89.32 | \$267.96 | \$1071.84 | \$136.66 | \$410.00 | \$1640.00 |

| 1" Meter | Currently 2022-2023 Fiscal Year | | | 2023-2024 Fiscal Year | | |
|-------------------------------|---------------------------------|----------------|-------------|-----------------------|----------------|-------------|
| | Assessment + Usage | | | Assessment + Usage | | |
| Quarterly Usage in Cubic Feet | Monthly Cost | Quarterly Cost | Annual Cost | Monthly Cost | Quarterly Cost | Annual Cost |
| 1000 cf | \$49.58 | \$148.75 | \$595.00 | \$75.00 | \$225.00 | \$900.00 |
| 2000 cf | \$56.25 | \$168.75 | \$675.00 | \$85.00 | \$255.00 | \$1020.00 |
| 3000 cf | \$65.41 | \$196.24 | \$784.96 | \$101.66 | \$305.00 | \$1220.00 |
| 4000 cf | \$76.41 | \$229.23 | \$916.92 | \$118.33 | \$355.00 | \$1420.00 |
| 5000 cf | \$96.40 | \$289.21 | \$1156.84 | \$148.33 | \$445.00 | \$1780.00 |

Why the increase? Inflation along with much needed current and future projects. Since the last increase in 2016 the Consumer Price Index (CPI) has increased 27%.

The Board has done its best to keep the water assessments and rates as low as possible without raising rates for seven years, but with the rising cost of maintaining our aging infrastructure and the need to find new water sources to assure we have water for our shareholders during times of drought, MPMWC Board of Directors and Management believe it is in the community's best interest to no longer postpone the much needed upgrades to our system and go forward with necessary CIP projects.

An Independent Rate Study was completed by the Rural Community Assistance Corporation (RCAC) and can be viewed on our website at mpmwc.com.