

## **SOCIAL CONTRACT FACTSHEET EXPLAINED**

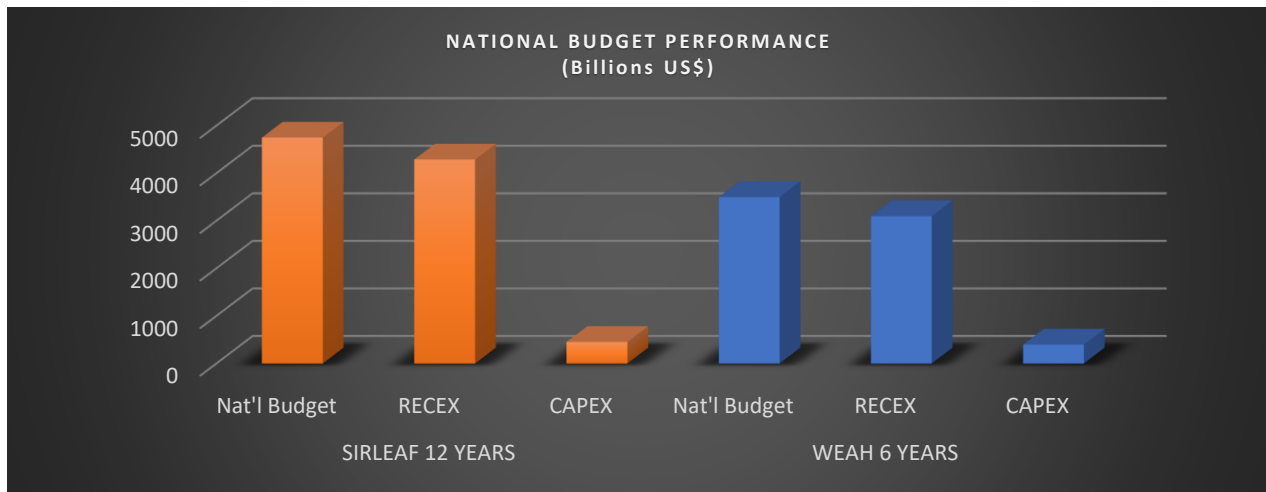
ONCE UPON A TIME. WE GEH 2 VILLAGES: THE LIBERIA VILLAGE AND THE PROSPERITY VILLAGE. DEH 2 OF DEM GEH 20 DALOR EACH. DEH PEOPLE IN THE LIBERIA VILLAGE USE 18 DALOR FROM THEIR 20 DALOR TO JEH EAT AND DRINK, HAVING PARTY THROUGHOUT THE YEAR. FROM YEAR-TO-YEAR. DEH 2 DALOR DAH LEE WAY DEH PEOPLE OF THE LIBERIA VILLAGE, DEY CAN CATCH HARD TIME TO SEND THEIR CHIDREN TO SCHOOL AND GEH BOOKS FOR DEM; HARD TIME TO BUILD GOOD GOOD ROADS AND HOSPITA; BUY MEDICIN AND EQUIPTMENT FOR JFK, JACKSON F. DOE, PHEBE AND OTHER HOSPITORAND CLINICS AROUND DEH COUNTRY; AND CATCH HARD TIME TO PUT GOOD MONEY IN AGRICULTURE TO GROW THEIR OWN FOOD TO FEED DEMSEF, AND NA TO TALK ABOUT SOM LEE OVER TO SELL TO OTHER VILLAGES ALSAD LIBERIA. AY MEHN, DEH LEADER DEM IN GOVERNMENT JEH SPENDING DEH MONEY ANYHOW AND NOT PUTTING FIRST THING FIRST. IN THE LIBERIA VILLAGE DEY PUT ENJOYMENT BEFORE WORK FOR THEIR CITIZENS.

BOR FOR DEH PEOPLE IN THE VILLAGE ACROSS THE ROAD FROM DEH LIBERIA VILLAGE, DEY PA, DEY TAY 18 DALOR FROM THEIR 20 DALOR AND PUT SOM IN FIXIN GOOD ROADS, HOSPITOR AND CLINICS; SEND THEIR CHIDREN TO BECOME GOOD DATORS DAT CAN TAKE CARE OF YOU WHEN YOU GEH EAR, NOSE, AND THROAT PROWEN; HEART PROWEN, EYE PROBLEM AND PLENTAY OTHER PROWEN PEOPLE CAN GEH WHEN DEY ARE SICK; PUT SOM MONEY TO TRAIN POLICE AND ARMY TO MAKE THEIR VILLAGE SAFE FOR EVERYBODY INSIDE AND THE ORLOR FROM ALSAD TO DO BISNEY WITH NO PROBLEM; PUT SOM MONEY TO TEACH YOUNG BOYS AND GIRLS TO KNOW TRADE AND DO BISNAY GOOD AND MAKE MORE WORK TO COME FOR PLENTAY PEOPLE; AND ALSO MAKE SURE DAH DEH PEOPLE DA NA IN GORWORMEN WILL PUT THEIR OWN MONEY, NA GORWORMEN MONEY OH, CAN DO ALL KINDA BISNAY AND GORWORMEN JEH MAKE SURE DEH COUNTRY IS OK FOR DEM TO DO THEIR BISNAY SO ALMOST ALL DEH PEOPLE IN DEH PROSPERITY VILLAGE CAN GEH JOBS TO DO ALSAD GORWORMEN AND NA DEPEND ON ONLY GORWORMEN TO FIND JOB FOR THEIR PEOPLE LEH DEH PEOPLE IN THE LIBERIA VILLAGE CAN DO. DEH PEOPLE IN THIS VILLAGE PA, DEY CAN PUT FIRST THING FIRST (DEH BOOK MAN CALLED IT PRIORITY SETTING) AND FOR DEM, THEIR BALAN 2 DALOR, DEY CAN TAKE IT AND ENJOY DEMSEF SMALL, NA PLENTAY PLENTAY LEH DEH LIBERIA VILLAGE.

YOU CAN IMAGINE WEN DEH PEOPLE IN DEH LIBERIA VILLAGE GEH SICK AND GO TO JFK, DEY CAN'T FIND MEDICIN AND DEY GOT TO GO ACROSS DEH ROAD TO LUCKY PHAMACY BUY MEDICIN FROM THEIR OWN POCKET AND SOM MON DEM WILL RUN TO DEH PROPSPERITY TO GEH TREATMENT DAH JFK AND ORLOR HOSPITOR DEM CAN'T DO WEN THE LIBERIA VILLAGE PEOPLE GEH SICK.

SO, THIS STORY TELLS US HOW LIBERIA, IN 12 YEARS WEN MADAM SIRLEAF WOR IN DEH CHAIR AS PRESIDENT, SPENT US\$4.3 BILLION OUT OF US\$4.75 BILLION (AMERICA MONEY) DAH DEH GORWORMEN COLLECTED ON SALARIES, GOODS & SERVICES, TRANSFERS AND SUBSIDIES, AND GRANTS (I.E., RECURRENT EXPENDITURE). DEY ONLY LEAVE WITH ABOUT US\$457 MILLION TO DO PLENTAY TIN LEH BUILD GOOD SCHOOLS AND SEND THEIR CHILDREN TO SCHOOL; BUILD ROADS

AND BRIDGES; FIX HOSPITOR AND TRAIN DATOR AND GEH MEDICIN AND MACHINES TO TAKE CARE OF SICK PEOPLEOR; GEH MACHINES AND SEEDS TO GROW PLENTAY FOOD TO FEED THE LIBERIA VILLAGE AND MAY BE SELL THE BALANCE TO PEOPLE ALSAD LIBERIA VILLAGE. DEH BOOK PEOPLE CAN SAY THE AMOUNT GIVEN TO CAPITAL EXPENDITURE IS NOT SUFFICIENT ENOUGH TO SUPPORT PUBLIC SECTOR INVESTMENT PROJECTS (PSIPs), ESPECIALLY IN EDUCATION, HEALTH, AGRICULTURE, YOUTH AND WOMEN EMPOWERMENT, AND ROADS.

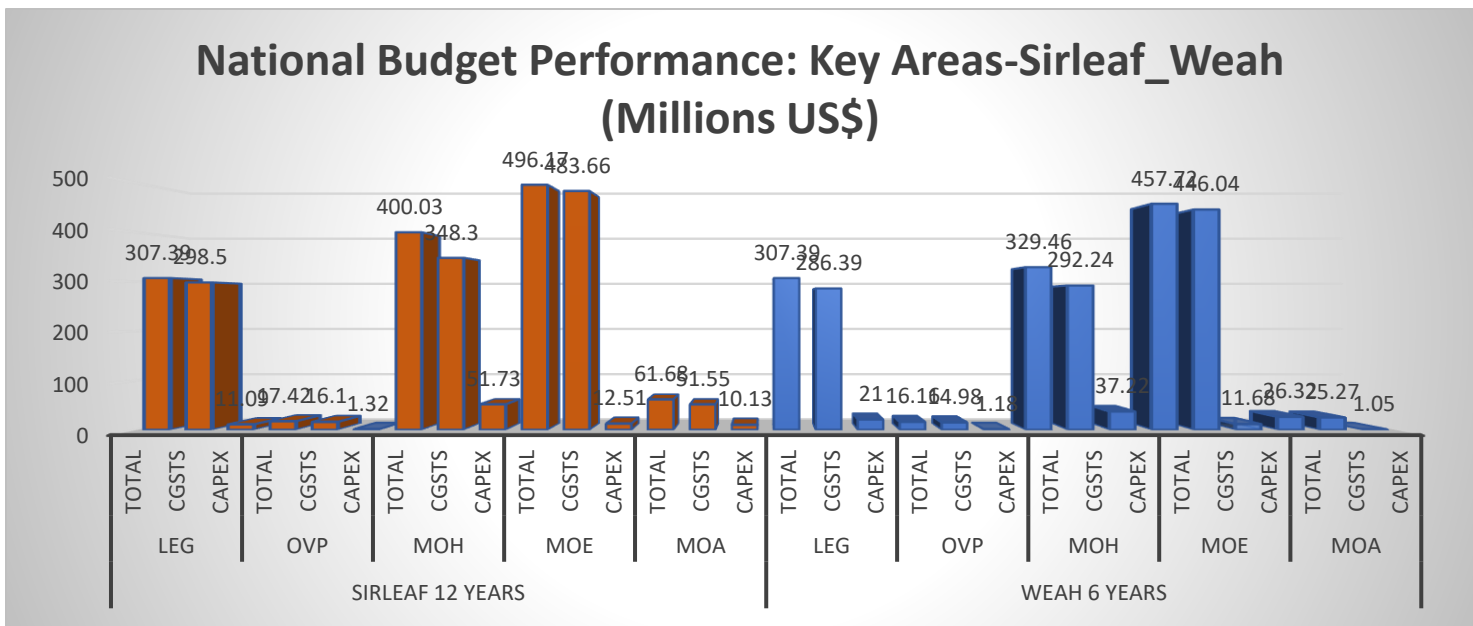


DA DEH SAME TIN FOR ALMOST 6 YEARS IN PRESIDENT WEAH GORWORMEN. DEH GORWORMEN COLLECTED US\$3.5 BILLION AND SPENT US\$3.1 BILLION AGAIN ON SALARIES, GOODS & SERVICES, TRANSFERS AND SUBSIDIES, AND GRANTS; WHILE DEH MONEY DEY SPENT ON ROADS, SCHOOLS, HOSPITORS, AGRICULTURE AND ORLOR IMPORTIN AREAS WAS ONLY US\$401 MILLION. DIS ONE, IT NA FINE AT ALL TO SOLVE DEH PLENTAY PROWEN IN HEALTH, EDUCATION, ROADS AND MANY ORLOR GOOD TINGS.

IT IS IMPORTANT TO STATE THAT PRESIDENT SIRLEAF TOOK OVER A NATION REELING OUT OF CIVIL UNREST WITH A BUDGET SIZE OF US\$80 MILLION, DAMAGED MOUNT COFFEE POWER PLANT, POOR STATE OF ROAD INFRASTRUCTURE AND WATER AND SANITATION. HER ADMINISTRATION HAD TO DO A LOT OF HEAVY LIFTING INCLUDING REACHING HIPC COMPLETION POINT FOR LIBERIA TO RECEIVE A DEBT WAIVER OF OVER US\$4.0 BILLION FROM EXTERNAL CREDITORS. THE WEAH ADMINISTRATION, WITH THE BUILDING BLOCKS LAID BY PRESIDENT SIRLEAF, BEGAN WITH A BUDGET SIZE OVER US\$500 MILLION, RELATIVELY BETTER, ROADS, HOSPITALS, EDUCATIONAL INFRASTRUCTURE INCLUDING TVET INSTITUTIONS.

WITH OUR FOCUS ON FEW AREAS OF SPENDING, UNDER PRESIDENT SIRLEAF, THE LEGISLATURE (103 INDIVIDUALS: SENATORS, 30 AND REPRESENTATIVES, 73) RECEIVED US\$309.59 MILLION (OF WHICH IN MILLIONS, OFFICE OF THE PRO-TEMP, US\$10.08; HOUSE OF REPS, 194.65; SENATE, US\$90.24; OFFICE OF THE SPEAKER, US\$8.39; AND OFFICE OF THE DEPUTY SPEAKER, US\$6.23. THE OFFICE OF THE VICE PRESIDENT RECEIVED US\$17.42 MILLION. THE HEALTH SECTOR GOT US\$400.08 MILLION WITH US\$348.30 MILLION ON SALARIES, GOODS & SERVICES, TRANSFERS

AND SUBSIDIES, WHILE A MEAGRE US\$51.74 MILLION LEFT FOR CAPITAL EXPENDITURE. THE EDUCATION SECTOR GOT 496.17 MILLION WITH SALARIES, GOODS & SERVICES, TRANSFERS AND SUBSIDIES ACCOUNTED FOR US\$483.66 MILLION. AT THE AGRICULTURE SECTOR FRONT, US\$61.68 MILLION WAS RECEIVED— US\$51.55 MILLION ON SALARIES, GOODS & SERVICES, TRANSFERS AND SUBSIDIES; AND US\$10.13 MILLION ON CAPITAL EXPENDITURE (MORE ATTENTION SHOULD RATHER BE PLACED ON HOW SPENDING TAKES PLACE WITHIN THE SECTOR, WHILE ALLOCATIONS TO SECTORS SHOULD BE UNDERPINNED BY PROGRAM-BASED PRIORITY



SETTING).

UNDER PRESIDENT WEAH, THE LEGISLATURE RECEIVED US\$307.39 MILLION (OF WHICH IN MILLIONS, OFFICE OF THE PRO-TEMP, US\$10.64; HOUSE OF REPS, 179.54; SENATE, US\$100.35; OFFICE OF THE SPEAKER, US\$9.58; AND OFFICE OF THE DEPUTY SPEAKER, US\$7.28. THE OFFICE OF THE VICE PRESIDENT RECEIVED US\$16.16 MILLION. THE HEALTH SECTOR GOT US\$329.46 MILLION WITH US\$292.23 MILLION ON SALARIES, GOODS & SERVICES, TRANSFERS AND SUBSIDIES, WHILE US\$37.21 MILLION LEFT FOR CAPITAL EXPENDITURE. THE EDUCATION SECTOR GOT 457.72 MILLION WITH SALARIES, GOODS & SERVICES, TRANSFERS AND SUBSIDIES ACCOUNTED FOR US\$446.04 MILLION, WHILE CAPITAL EXPENDITURE GOT US\$11.68 MILLION. THE AGRICULTURE SECTOR SADLY ATTRACTED US\$26.32 MILLION— US\$25.27 MILLION ON SALARIES, GOODS & SERVICES, TRANSFERS AND SUBSIDIES; WHILE A VERY LOW AMOUNT, US\$1.05 MILLION WAS LEFT FOR CAPITAL EXPENDITURE.

PUBLIC DEBT DECLINED TO US\$1,134.0 MILLION IN 2017 (DOMESTIC, US\$398.0 MILLION; EXTERNAL, US\$736.0 MILLION), FROM US\$4,524.90 MILLION IN 2006 (DOMESTIC, US\$882.10 MILLION; EXTERNAL, US\$4,524.90). THE STOCK OF PUBLIC DEBT STOOD AT US\$1,230.0 MILLION

IN 2018 (DOMESTIC, US\$393.0 MILLION; EXTERNAL, US\$847.0 MILLION) AND ROSE TO US\$2,343.0 MILLION IN 2023 (DOMESTIC, US\$634.0 MILLION; EXTERNAL, US\$1,709.0 MILLION).

