

CHILDOPPORTUNITY ANNUAL REPORT 1ST APRIL – 31ST MARCH 2010

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number	: 1131446
(Working name: Childopportunity)	
Company Registration Number	: 6794506
Chairman of the Board of Trustees	: Francisca Mate (Appointed June 2008)
Secretary	: Charles Maloba
Trustees	: Charles Maloba : Epha Croft : Collin Croft
Program Director	: Amos Army
Registered Office and Operational Address	: 167 Wickhay SS15 5AQ Basildon, Essex
Website	: www.childopportunity.org.uk
Principal Bankers	: NatWest

CHAIRMAN'S STATEMENT

The year 2009/2010 has been very busy for Childoportunity Limited having set clear objectives for the year in the previous report. The directors have continued to work tirelessly to give their best in order to contribute significantly towards the attainment of the company's vision.

The Programme Director continued to manage the activities of the company basing on the redefined strategies on programme delivery, management and fundraising

Compared to last year, the company's income increased from £6,500 to £24,800 a percentage growth of about 282% indicating that the strategies for fundraising and programme delivery are appropriate to the issues Childoportunity is addressing in East Africa.

The raised income has gone towards supporting programmes Childoportunity works with establish strong foundation in addressing issues facing, children, women and girls on a long term and sustainable approach.

The registration of Childoportunity as a Charity was realized in September 2009, which has helped the organization to pick up its strategies appropriately.

The achievements made have been as a result of committed trustee members who have contributed both finances and their sweat equity for the betterment of the company.

The contribution of our donors has been very immense and valuable in enabling Childoportunity appropriately respond to development needs our partners in East Africa.

I therefore look forward for yet another very successful year for Childoportunity especially in the growth of income and fulfillment of promises to development partners.



FRAN MATE

CHAIRPERSON

TRUSTEES' REPORT

The trust presents its annual report for the year ended 31st March 2010

STRUCTURE, GOVERNANCE & MANAGMENT

- The executive committee comprises of four members who are Trustees of Childoppotunity prepare a report, which is shared amongst them as they share responsibilities for the day to day management of the Trust.
- Trust meetings are held to review the progress made and set targets for each of the trustees to achieve before the next meeting.
- No trustee member was recruited in the course of the year since the existing members concentrated on establishment of Childoppotunity as both Company and Charity organization.
- The trustees have a broad range of backgrounds that contribute significantly to the work and programming of Childoppotunity's work globally.

GOVERNING INSTRUMENT

The organization is a company limited by guarantee, incorporated and registered as a company trust in the same month. The company was established in the UK under a Memorandum of Association in January 2009 and registered as a charity in September 2009. The objects and powers of the company and charity is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10

OBJECTS & ACTIVITIES

Childoppotunity exists to facilitate change on issues affecting children. Supporting children to realize their full potential and building capacity of local institutions supporting children and their families so that they can continue to provide the support needed to initiate change in societies in which they live.

Building capacity and supporting children in the following critical areas:

- Education is a fundamental right and crucial for long term change and development. Many children do not have access to education and therefore live in poverty throughout their lives. These include: street children, orphans, young carers, children living with disability and other

disadvantaged children.

- Promoting child protection and participation practices among children living on streets, communities, schools and local institutions. Facilitate access to information and opportunities to advance their lives.
- Childopportunity supports children living with HIV/AIDS and their families to mitigate the effects of HIV/AIDS. It supports children living with HIV and AIDS virus to realize quality life.
- Childopportunity works to improve the health of malnourished children to see their fifth birthday. Partners with local communities and healthcare institutions to help improve healthcare and medical care.
- Facilitates participatory health education to increase knowledge and change attitudes in order to improve child survival.
- Works with expectant and lactating mothers to prevent pre- mature death of children at antenatal and postnatal.
- Promotes prevention and treatment of malaria, tuberculosis and other childhood diseases in order to prevent child mortality caused by preventable diseases.
- Women and girls are vulnerable in communities where we work, no meaningful change can happen in a society where women's and girl's rights are denied and have no opportunity to advance their livelihoods. We promote equity and empowerment through strategies that promote women's rights, attack domestic violence and enhance women and girls access to education and financial services.
- We work with grassroots women led organizations, women forums and girls in communities and schools to promote their leadership and communication capability.

ACHIEVEMENTS & PERFORMANCE

The year under review was very significant in fundraising and programmes support in East Africa. In Kenya, the charity supported local women to start off a revolving fund from their own savings. It was also a time to realize that an economically empowered mother is a surety to the development of any child. On this basis, Childopportunity invested in the provision of management capacity to the establishment of a microfinance programme for women. It is hoped that the established revolving fund will grow with time to enable women borrow appropriate loans for both income generating activities and wealth creation.

On improvement of lives of women, youth and girls in needy circumstances, the developed strategies have been concretized in Kenya Uganda and Tanzania. Initial activities in education advancement and training, health/child survival, relief from poverty have been undertaken but implementation and scale up will entirely depend on fund raising in the coming year.

In the coming year, Childopportunity intends to fundraise for particular projects that are ongoing and whose main objective is scaling up to reach the critical masses within the targeted areas. Women are active participants in any programme initiative that is geared towards improving their lives. This is the entry point and legacy that Childopportunity is building on in its programming.

Financial Review

The key financial statements to be read in conjunction with this financial review are statement of Financial Activities, the balance Sheet and notes

Total incoming resources were £24,800 which could be considered as significant increase compared to 2009. Previous periods have depended on individual contributions in both kind and cash but on philanthropic basis. The trustees managed to contribute both their skills and time as sweat equity for the management of the company.

	1 st April 2009 opening balances £	Net movement during year £	Loss in market value of investments £	31 st March 2010 Closing balances £
Unrestricted funds	2,852	2,600		5,452
Restricted funds	606	22,200		22,806
Total	3,458	24,800		28,258

The balance sheet shows £3,458 held as cash at the start of the year and £8,461 at the end of the year. The unrestricted fund, which consists of the contributions by well wishers and trustee members, is for the management of the company.

The total foreign currency remitted during the year to fund projects was £16,265 This represents 66 % of the total income raised in the year. The raised funds are to cover activities for more than a year. It is expected that by end of next year, funds raised and remitted to support projects will have shown tremendous growth.

Unrestricted funds continue to be the most valuable source of income as they allow us to allocate funds according to need (i.e funds that we are unable to raise from restricted grant funding). During the year, unrestricted funds that we had were invested in the management inputs required to facilitate changes made within our Kenya programme as

well as improvement on our UK management systems. Childopportunity has operated with minimum financial input hence with the current level of commitment and contribution; the company will operate effectively with the available unrestricted funding for the next 12 months.

Risk Review

The most severe risk to Childopportunity continues to be over dependence on philanthropic contributions from individuals and dependence of trustees for management. To mitigate these risks, Childopportunity will embark on ambitious fund raising and incorporate management costs all the project designs. Additionally, more individuals will be convinced to understand that their long term strategy on making contributions to Childopportunity will be important in planning and implementation of the projects.

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and enable them to ensure that the financial statements comply with the *Companies Act 1985*. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Members of The Management Committee

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set on page one.

In accordance with company law, as company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company is aware of.

As directors of the company we have taken all the steps that we ought to have taken to make ourselves aware of any relevant financial information that we need to in the year.

Auditors

Childopportunity was registered in the UK in January 2009 as accompany and a charity in September 2009. By the time of this report, the company was 15 months old with total turnover of £24,800 for the year. The directors relied on the financial reports generated and verified internally for the period.

The company will appoint auditors once the turnover improves to a reason level to cover the cost of external audit.

Approved by the Trustees on 29/05/2010 and signed as authorized on their behalf by:



FRAN MATE

CHAIRPERSON

FOR THE YEAR ENDED 31 MARCH 2010

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)					
	Notes	unrestricted funds 2010	Restricted funds	Total Funds 2010	Total Funds 2009
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations receivable	2	2,600	0	2,600	2,644
Activities for generating funds		0	0	0	
Investment income		0	0	0	
Incoming resources from charitable activities				0	0
Grants for specific goods and services to beneficiaries			22,200	22,200	3,856
Total incoming resources		2,600	22,200	24,800	6,500
Resources expended				0	
Cost of generating funds				0	
Cost of generating voluntary income			1,658	1,658	250
Charitable activities	3	5,300	10,965	16,265	5,500
Governance costs/UK Admin		0	1,874	1,874	637
Total resources expended		5,300	14,497	19,797	6,387
Net incoming/(outgoing) resources before other recognized gains	4	-2700	7,703	5,003	113
Other recognized losses					
Loss on revaluation of investments		0	0	0	0
Net Movement in funds					
Transfers		0	0	0	0
Reconciliation of funds					
Total funds brought forward		2,852	606	3,458	3,345
Total funds carried forward		152	8,309	8,461	3,458
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.					
The attached notes form part of these statements.					

BALANCE SHEET AS AT 31 MARCH 2010

	Notes		2010		2009
		£	£	£	£
Fixed assets					
Tangible assets	5		1600		1400
Investments			<u>0</u>		<u>0</u>
			1,600.00		1,400.00
Current Assets					
Debtors	6	750		306	
Cash at Bank and in hand		<u>8,461.00</u>		<u>3,552.00</u>	
		9,211.00		3,858.00	
Creditors					
Amount falling due within one year	7	- 3,011.00	0	- 1,800.00	0
			6,200.00		2,058.00
Total Assets	8		<u>7,800.00</u>		<u>3,458.00</u>
Funds					
Unrestricted			152.00		2,852.00
Restricted	9		<u>8,309.00</u>		<u>606</u>
			8,461.00		3,458.00

These accounts are presented in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by Trustees on 29/05/2010 and signed as authorized on their behalf by:



F. Mate
Chairperson
Trustee

Notes on the Accounts for the year ended 31 March 2010

1. Accounting Policies

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the principles of Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued by Charity Commission in March 2005.

b) Depreciation

Equipment is depreciated at 20% on straight- line basis, which is estimated to write off the assets over their estimated useful life

c) Income

Designated Project funding and donations are accounted for in the year in which they are either received or due for payment.

d) Expenditure

Expenditure on designated projects is accounted for in the year in which the remittance was either made or promised to a beneficiaries' bank account

2. Donations and grants Income was from trusts and foundations

3. Charitable activities (£)

Activity	Restricted	unrestricted	Total
Remittance to projects for Children activities and administration	10,965	5,300	16,265
Information and communication	1,658	-	1,658
Projects Administration	1,874	-	1,874
Total	14,497	5,300	19,797

4. Net incoming/(outgoing)resources for the year

This was stated after actual expenses were considered. There were no assets to warrant depreciation reduction nor did the company hire an auditor for the period.

5. Tangible fixed assets

One office computer, desks and office chairs valued at £1,600.

Debtors (£)

	2010	2009
Accrued income	750	306