GREEN SPRINGS PROPERTY HOMEOWNERS' ASSOCIATION, INC. NEWLY ADOPTED POLICY FOR NEW CONSTRUCTION, ADOPTED AT THE MASTER BOARD MEETING EFFECTIVE FEBRUARY 11, 2014.

<u>NOW, THEREFORE, BE IT RESOLVED</u>, that the following policy for \$1000.00 security held for new construction within the Green Springs Property Homeowners' Association property was adopted at the February 11, 2014 meeting, be in effect as of January 1, 2014.

- (1) The security amount for all new construction will be \$1000.00.
- (2) Security is held to ensure any damage to roads and the protection of neighboring properties.
- (3) Security will be made payable to Green Springs POA, and marked construction security in the memo line, before the start of construction, along with the architect's plans submitted for approval.
- (4) Please check greenspringspoa.com for required forms, and contact information.
- (5) Construction will be monitored by the Architectural Review Board to ensure permits, code enforcement, and construction proceed according to plan.
- (6) The ARB will pay special interest to the drainage issues that have surfaced in past construction. Builders must be aware of the need to safeguard neighbors on the onset of construction to prevent flooding of surrounding lawns.

 Reputable builders do not see this as an issue
- (7) Security will be returned after construction is finished, road clean-up and repair if necessary is completed, and property meets all inspections by the ARB.

Robert Becher - President

Max Thomsen – Treasurer

Ginny Riccio - Vice President

Debbie Fredericks – Secretary