

Reserves Policy

The Parochial Church Council (PCC) of St Mary Stoke recognises the importance of maintaining appropriate financial reserves to ensure the ongoing stability and sustainability of the church's mission and ministry.

The PCC has agreed that the church will aim to hold unrestricted reserves equivalent to approximately **two months of normal running costs**.

These reserves are intended to:

- Provide a buffer against unexpected shortfalls in income
- Enable the church to meet its financial obligations as they fall due
- Allow for continuity of ministry and operations in times of uncertainty

The level of reserves will be reviewed annually by the PCC as part of the budgeting process, taking into account the church's financial position, planned activities, and any anticipated risks or opportunities.