

54 PROJECTS | Alternative Funds

Fact sheet | July 27, 2023

54 Art Fund

Summary

Provides accredited investors with access to a diversified fund series of post-war and contemporary art curated by art experts. The fund seeks to maximize investor returns through acquisition of post-war and contemporary art in the primary and secondary market for long-term capital appreciation.

Alternative assets like art help achieve growth, diversification, and may reduce volatility in your portfolio.

The Fund is designed for long-term investors and an investment should be considered illiquid. An investment in the Fund is not suitable for an investor if the investor might need access to the money invested in the foreseeable future.

Investment Rationale

Historically post-war and contemporary art has had a low correlation to debt and equity markets. It is also one of the best performing segments of the art market and offers investors selective opportunities for attractive risk-adjusted returns

Investment Objective

The Fund's target return is 10% to 14%.

Key Terms

Description	Terms
Fund Size/Series¹	Up to \$100 million
Minimum Investment	\$250,000
Management/Incentive Fee	2% annualized/20% performance
Estimated Fund Expense	<1%
Term	6 Years, extendable 1 Year. Vote required thereafter
Investor Qualifications	Accredited Investor
Tax Reporting	K-1
Capital Calls	Two (Initial Close and Final Close)
Administrator	Northern Trust
Legal	Kramer Levin (US) + Mourant (Cayman)
Auditors	EisnerAmper

www.54artfund.com | For further information contact: info@54projects.com

¹ Manager may at its sole discretion increase/decrease target Fund Size/Series.

This term sheet is provided for discussion and/or information purposes only and it does not constitute either an offer or the solicitation of an offer to enter into a securities or any other transaction. Interests in the fund may only be purchased through the Fund's private placement documents. It is not intended to set forth a final expression of the terms and conditions of any transaction and it may be amended, superseded, or replaced in its entirety by subsequent term sheets or other summaries of terms and conditions. This fact sheet does not purport to identify or suggest the risks (direct or indirect) which may be associated with the proposed investment. Projected returns are based on management projections; actual returns may differ. With respect to the fund's target return, certain assumptions have been made for modeling purposes and are unlikely to be realized. No representation or warranty is made as to the reasonableness of the assumptions made or that all assumptions used in achieving the returns have been stated or fully considered. Changes in the assumptions may have a material impact on the hypothetical returns presented.

Not FDIC Insured | May Lose Value | No Bank Guarantee

Series

Series 1: Postwar and Contemporary African Artists

Series 2: Postwar and Contemporary African American Artists

Series 3: Postwar and Contemporary Asian Artists

Series 4: Postwar and Contemporary British and European Artists

Series 5: Postwar and Contemporary Latin American Artists

Series 6: Postwar and Contemporary Global Artist